



COMMUNICATION

November 18, 2025

From Hess Yntema, City Attorney

To: Regular Meeting City of Roswell Council

RE: Administratively Executed Lease(s)- October/November

Mayor Pro Tem and members of the Council,

I. Lease(s)

Below please find a description of all the leases entered into administratively pursuant to §2-205 of the Roswell City Code. All leases are for a period of one year or less and at a value less than \$20,000.00 per year.

This lease is consistent with Local and State law, ROW rate structures, an FAA's self-sustaining principle and other applicable FAA rules and regulations. All leases are available for inspect at ROW, the City attorney's office, or electronically. As with all but two airport buildings, these buildings have not been appraised in the past 10 years.

1. New Mexico Historical Air Museum- Term: effective on February 1, 2025 with the option to extend for successive periods of three (3) years on the same terms and conditions upon the expiration of the then current term (lease period); Rent- \$0.10 per square foot of leased premise annually for a total sum of \$16,603.70 for the first year. Thereafter, the rent will be adjusted annually by the lesser of CPI or 3%