RESOLUTION 25-35

A RESOLUTION OF THE CITY OF ROSWELL, NEW MEXICO APPROVING THE YEAR-END BUDGET ADJUSTMENTS FOR THE FISCAL YEAR ENDING JUNE 30, 2025.

WHEREAS, the governing body of the City of Roswell, State of New Mexico, has previously approved a budget for the fiscal year 2024-2025, ending June 30, 2025; and

WHEREAS, at the close of the fiscal year, it is necessary to reconcile the budgeted revenues and expenditures with actual revenues received and expenditures incurred; and

WHEREAS, the finance department has prepared final year-end budget adjustments, detailed in Exhibit A, to align the City's budget with actual year-end figures in all applicable funds; and

WHEREAS, it is the majority opinion of the Governing Body that the proposed amended year-end budget continues to meet fiscal requirements as currently determined for the fiscal year 2024-2025.

NOW, THEREFORE, BE IT RESOLVED THAT THE CITY COUNCIL AS THE GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO, hereby adopts the budget adjustment hereinabove described and respectfully requests approval for same from the Local Government Division of the Department of Finance and Administration, State of New Mexico.

PASSED, ADOPTED, SIGNED, and APPROVED the 23rd day of July 2025.

CITY SEAL

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Timothy Z. Jennings, Mayor

ATTEST:

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Amalia Martinez, City Clerk

DRAFT