

Contract No.	<u>D20879</u>
Vendor No.	<u>0000054357</u>
Control No.	<u>HW2LP20066</u>

TRANSPORTATION PROJECT FUND GRANT AGREEMENT

This Agreement is between the **New Mexico Department of Transportation** (Department) and **City of Roswell** (Public Entity). This Agreement is effective as of the date of the last party to sign it on the signature page below.

Pursuant to NMSA 1978, Sections 67-3-28 and 67-3-78 and 18.27.6 NMAC, the parties agree as follows:

1. Purpose.

The purpose of this Agreement is to provide Transportation Project Funds (TPF) to the Public Entity for the following project scope **2nd ST. (US 380)-Pavement Maintenance & Restriping-Pavement maintenance and re-striping of 2nd Street (US 380) from Sunset Rd heading East to City Limits. Total length 2.44 Miles.** (Project or CN LP20066). This Agreement specifies and delineates the rights and duties of the parties.

2. Project Funding.

- a. The estimated total cost for the Project is One Million Five Hundred Twenty Thousand Dollars and No Cents (**\$1,520,000.00**) to be funded in proportional share by the parties as follows:

Project Funding	Department Share	Public Entity Share	Total Cost
Funding Source 1	95%	5%	
<u>FY 2026 Transportation Project Fund</u> For the purpose stated above in Section 1.	\$1,444,000.00	\$76,000.00	\$1,520,000.00
Total Transportation Project Funds			\$1,520,000.00

- b. The Public Entity is responsible for all costs that exceed Project funding.
- c. All allocated funds must be spent by **June 30, 2028**.
- d. The Public Entity represents that no federal funds will be used to finance the Project.
- e. The Public Entity must repay Project funding to the Department if:
 1. The Project is cancelled or partially performed.
 2. A final audit conducted by the Department at Project completion determines the following: an overpayment, unexpended monies or ineligible expenses.