

EXHIBIT "A"

TERM SHEET

**\$8,000,000 WATER PROJECT FUND LOAN/GRANT TO THE
CITY OF ROSWELL, CHAVES COUNTY, NEW MEXICO**

Project Description:	The Project is for storage, conveyance or delivery of water to end users. The Loan/Grant Amount will be used only for Eligible Items necessary to complete the Project. In particular, the Project will consist of design and construction and rehabilitation of two 7.5 million gallon reservoirs, and shall include such other related work and revisions necessary to complete the Project. The Project may be further described in the Application and in the final plans and specifications for the Project approved by the Water Trust Board and the NMFA as provided by this Agreement. However, in the event of any inconsistency, the description of the Project as stated in this Term Sheet shall control.
Grant Amount:	\$3,600,000
Loan Amount:	\$4,400,00
Pledged Revenues:	"Pledged Revenues" means the Net System Revenues of the System of the Borrower/Grantee pledged to the payment of the Loan Amount and Administrative Fees pursuant to the Ordinance and the Agreement.
Outstanding Senior Obligations for Pledged Revenues:	2014 Series A Joint Water and Sewer Improvement Bonds; 2014 Series B Joint Water and Sewer Improvement Bonds, NMFA Loan No. DW-3205; NMFA Loan DW-4196; NMED Loan No. CWSRF-097
Outstanding Parity Obligations:	NMFA Loan No. WPF-5434; NMFA Loan No. WPF-5979
Authorizing Legislation:	Borrower/Grantee Ordinance No. 24-06, adopted April 11, 2024
Additional Funding Amount:	\$1,200,000 (loan in lieu of match)
Closing Date:	May 24, 2024