

RCCEDC 2027 Budget DRAFT

Income:		Chart of Accounts	2026 Budget	2027 Proposed Budget
County		1409	\$200,000	\$200,000
City		1407	\$200,000	\$200,000
Membership		1413	\$150,000	\$150,000
Lease BX-3		1463	\$1,800	\$1,800
Other Income (Annual Meeting & Livability-ENMMC)		1487	\$30,000	\$20,000
Legislative Reception		32465	\$2,000	\$2,000
Retail Market Study		34465	\$0	\$0
Interest Income		1480	\$4,000	\$5,000
Dividend Income		1485	\$5,000	\$10,000
Certified EDO Grant (NMEDD)		36478	\$40,000	\$40,000
LEADS Site Preparedness Grant (NMEDD)		37479	\$25,000	\$0
Unrealized Gain/Loss		1495	\$4,000	\$5,000
Special Event Income		28465	\$500	\$10,000
	Total:		\$662,300	\$643,800
Program Expenses:				
Advertising		1501	\$36,000	\$20,000
Board/Membership and Annual meetings		1502	\$21,500	\$21,500
Business Expansion		1510	\$1,000	\$1,000
Business Recruitment		1511	\$22,000	\$31,000
LEADS Certified Site Preparedness		37579	\$25,000	\$0
Entertainment/meals		1517	\$500	\$250
Façade grant expenses		35577	\$10,000	\$10,000
Legislative Reception		32582	\$20,000	\$20,000
Mileage		1529	\$4,000	\$5,000
Special event		28575	\$3,000	\$4,000
Travel and conventions		1547	\$16,000	\$22,000
Web site		1555	\$15,000	\$16,766
Retail Market Study		34575	\$45,000	\$45,000
	Subtotal:		\$219,000	\$196,516
General & Administrative Expenses:				
Annual Audit		1503	\$9,200	\$9,200
Bank charges		1506	\$1,500	\$1,000
Contract services		1508	\$25,565	\$26,150
Contributions		1509	\$1,000	\$1,000
Dues and subscriptions		1518	\$10,240	\$12,230
Educational expense		1519	\$10,000	\$10,000
Misc		1562	\$615	\$533
Office expense		1530	\$5,000	\$4,500
Payroll		1550	\$326,000	\$331,362
Payroll - Bonus		1552	\$8,000	\$5,000
Payroll taxes		1544	\$26,080	\$26,509
Postage		1533	\$500	\$700
Rent		1546	\$9,600	\$9,600
Retirement		1545	\$8,000	\$8,000
Investment Fees		1525	\$500	\$1,500
	Subtotal:		\$441,800	\$447,284
	Total Expense:		\$660,800	\$643,800
	Total Income:		\$662,300	\$643,800
	Net Income:		\$1,500	\$0