



NEW MEXICO
FINANCE AUTHORITY

NMFA Use Only:

App. #:	-PP
FA assigned:	
Legislative Authorization	

**PUBLIC PROJECT REVOLVING FUND
BUILDING APPLICATION**

I. GENERAL INFORMATION

A. APPLICANT /ENTITY

Application Date: 1/9/2026

Applicant/Entity:	City of Roswell, New Mexico		
Address:	425 N Richardson Roswell, NM 88201		
County	Chaves	Census Tract:	
Federal Employer Identification Number (EIN) as issued by the IRS:			
Legislative District:	Senate:		House:
Phone:	575-624-6700	Fax:	
		Email Address:	h.yntema@roswell-nm.gov
Individual Completing Application:	Carissa Stone		
Address:	6301 Uptown Blvd. NE Suite 110, Albuquerque NM 87110		
Phone:	505-872-5999	Fax:	
		Email Address:	carissa.stone@rbccm.com

B. CONSULTING PROFESSIONALS (Bond/Legal Counsel, Architect, Engineer, etc.), if available:

Firm:	Modrall Law Firm		
Contact:	Chris Muirhead		
Address:	500th St. NW Ste 1000, Albuquerque, NM 87102		
Phone:	505-848-1800	Fax:	
		Email Address:	cmuirhead@modrall.com

C. PRIMARY CONTACT PERSON:

Name:	Hessel Yntema				
Contact:	City Manager, City of Roswell				
Address:	425 N Richardson Roswell, NM 88201				
Phone:	575-624-6700	Fax:		Email Address:	h.yntema@roswell-nm.gov

II. PROJECT SUMMARY

- A. Project Description.** Complete the following information in the provided space below. Include any additional documents that may be useful in reviewing this project, i.e. architectural designs, feasibility studies, business plan, etc.

1. Description of the project.

Various city wide renovation, repair and improvement projects related to municipal floor

- 2. Proposed Project Start Date:** September 2026 **Proposed Project Completion Date:** September 2029
When do you need NMFA funds available? September 2026

- 3. How will the ongoing maintenance, operation, and replacement of this project be funded?**

City general fund

- 4. Provide a detailed drawdown schedule for project payments. The schedule may reflect monthly or quarterly payments.**

B. Total Project Cost & Sources of Funds Detail.

Construction Activities	NMFA Funds Requested	Other Public Funds*	Private Funds	Total
Planning and Design	\$	\$	\$	\$
Construction	\$25,000,000	\$	\$	\$
Equipment	\$	\$	\$	\$
Infrastructure Activities				
Facility Acquisition	\$	\$	\$	\$
Land Acquisition	\$	\$	\$	\$
Utilities (Electric, Gas, Water, etc.)	\$	\$	\$	\$
Engineering and Architectural	\$	\$	\$	\$
Contingencies	\$	\$	\$	\$
Project Administration/Legal Fees	\$	\$	\$	\$
Other Issuance Costs	\$75,000	\$	\$	\$
Total Cost:	\$25,075,000	\$	\$	\$

*Specify any other public funds, and amounts and terms of these funds, i.e. FmHA, CDBG, EPA, etc.

Source	Amount	Terms / # of Years
	\$	
	\$	
	\$	
Total:	\$	

Attach a letter verifying that each non-NMFA funding source has been approved, or is in the process of being approved for this project. Explain any exceptions.

C. Will this project require right-of-way acquisition? Yes ☐ No ☒

If yes, specify any right-of-way needs, and whether acquisition may or may not delay beginning of project.

D. Who will hold title to the land where the project is to be located?

City of Roswell

If this is land owned by the Bureau of Land Management, State Land Office, or Tribal Land, please attach lease agreements. (If there is no clear title, attach an explanation of ownership arrangements)

- E. Does this project require a Joint Powers Agreement (JPA)? Yes ☐ No ☒

If yes, provide a copy of the JPA, which should include a list of the current membership.

III. FINANCING

- A. 1. Specify the revenue to be pledged as security for the NMFA loan (a revenue source must be pledged for this type of project).

- ☒ Municipal Local Option GRT – please specify: Municipal Flood Recovery Gross Receipts Tax
☐ County Option GRT – please specify: _____
☐ Other Tax-Based Revenue: _____
☐ State-Shared GRT _____
☐ Law Enforcement Funds _____
☐ Fire Protection Funds _____
☐ Net System Revenues: _____
☐ Other Revenue: _____

2. Is there an alternative revenue source available to pledge to pay debt service in the event that the primary pledged revenue is unavailable or insufficient? Yes ☐ No ☒ If yes, specify:

3. Preferred financing term: 30 years.

- B. Is any debt being repaid from the revenue source(s) referenced in A (1)? Yes ☐ No ☒

If yes, provide bond or loan documents and payment schedule for any existing debt service being paid from the same revenues that would be used to repay a NMFA loan.

IV. READINESS TO PROCEED ITEMS

- A. The following items must accompany this application in order for this application to be considered complete:

- ☐ Equipment cost breakdown (if applicable)
☐ Three most recently completed fiscal year audit reports
☐ Current unaudited financials
☐ Current fiscal year budget
☐ Verification of ownership of land where project will be located
☐ Documentation that each non-NMFA project funding source has been approved, or is in the process of being approved (if applicable)

☐ Joint Powers Agreement (if applicable)

B. In addition, complete the following information in the provided space below. **These items will be required prior to disbursement of NMFA proceeds:**

- ☐ Provide a detailed drawdown schedule for project payments
- ☐ Final technical information for the project, stamped and approved by a registered engineer
- ☐ Cost breakdown of the project, certifiable by either an engineer or architect
- ☐ Area map, site map, and floor map (if applicable)
- ☐ Verification of ownership of land where project will be located
- ☐ Documentation that each Non-NMFA project funding source has been approved, or is in the process of being approved (if applicable)
- ☐ Documentation showing status of right-of-way acquisition (if applicable)
- ☐ Explanation of land ownership arrangements (if applicable)
- ☐ List all required permits and licenses necessary to complete this project. Detail the status of each item, a plan of action, and time frame for completing incomplete permits and licenses. Also provide a copy of all permits and licenses.
- ☐ Is there litigation pending which would have a bearing on this project or applicant?
Yes ☐ No ☐
If yes, provide a complete summary of all circumstances relating to such litigation.

☐ Indicate the regular meeting dates for your authorizing body: _____

V. CERTIFICATION

I certify that:

We have the authority to request and incur the debt described in this application and, upon award, will enter into a contract for the repayment of any NMFA loans and/or bonds.

We will comply with all applicable state and federal regulations and requirements.

To the best of my knowledge all information contained in this application is valid and accurate and the submission of this application has been authorized by the governing body of the undersigned jurisdiction.

Signature:

Title:

(highest elected official)

Jurisdiction:

Print Name:

Date:

Signature:

Date:

Finance Officer/Director:



City of Roswell

Project #	City of Roswell FEMA Validated Flood Damage	FEMA Status	Version #	FEMA Gross Cost
951184	G Roswell Pks&Rec-DeBremond Stadium Damages v.0	Obligated	0	\$ 2,677,248.00
951173	G Roswell Pub Wks-Pks&Rec-Asstd Walking&Bike Trails	Obligated	0	\$ 2,029,711.00
806261	E City of Roswell, Convention & Civic Center Damages V.1 (Repair to Pre-Disaster Condition)	Obligated	1	\$ 6,554,823.22
951175	G Roswell-Spring River Golf Course Damages	Obligated	0	\$ 550,133.00
950958	G Roswell PubWks-Railing&Fence Damages	Obligated	0	\$ 208,805.62
950953	G Roswell Pks&Rec-RiverFencingDamages	Obligated	0	\$ 896,780.77
950941	C Roswell Zoo Pedestrian Bridges Damaged	Obligated	0	\$ 713,497.00
950936	C Roswell PubWks-Special Electronics Ligts and Signal Repairs	Obligated	0	\$ 79,962.06
806259	E City of Roswell, Boy Scout Building Damages V.1 50% Rule Replacement	Obligated	1	\$ 939,017.53
806257	E City of Roswell, Roswell Museum & Art Center Building Damages V.0 (A&E only)	Obligated	0	\$ 672,030.00
806263	E City of Roswell, Parks & Recreation Tennis Pro Shop "The Rock" Building Damages V.0 (A&E only)	Obligated	0	\$ 67,281.00
806258	E City of Roswell, Adult Center 50% Rule Replacement	Obligated	1	\$ 9,742,173.02
951069	E Roswell Police Station Damages	Obligated	0	\$ 1,582,231.16
806262	E City of Roswell, Parks & Recreation Office / IT Building Damages V.1 (50% Rule Replacement)	Obligated	1	\$ 1,472,673.13
950946	D Roswell PubWks-Spring&HondoRivers-RiverBankSlopeRepairs	EHP Review	0	\$ 11,219,874.00
			Total	39,406,240.51