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2 A RESOLUTION OF FINANCIAL SUPPORT AND COMMITMENT UNDER THE
3 MEMORANDUM OF UNDERSTANDING AND PROFESSIONAL SERVICES
4 AGREEMENT WITH MAINSTREET ROSWELL AND NEW MEXICO MAINSTREET
5 TO PROVIDE COMMUNITY ECONOMIC GROWTH AND REVITALIZATION
6 SERVICES WITHIN THE MAINSTREET ROSWELL DISTRICT.

7 **WHEREAS**, the City of Roswell, MainStreet Roswell, and New Mexico MainStreet have
8 entered into a fully executed Memorandum of Understanding (MOU) with the New Mexico
9 Economic Development Department, establishing the City's participation in the New Mexico
10 MainStreet Program; and

11 **WHEREAS**, the Memorandum of Understanding (MOU) between the New Mexico
12 MainStreet Program, the City of Roswell as the Local Government Partner, and MainStreet
13 Roswell requires the City to adopt a formal resolution of financial support affirming its
14 commitment to the program and its responsibility to provide funding for the delivery of MainStreet
15 services within the Roswell MainStreet District; and

16 **WHEREAS**, the MOU provides for an annual contract for services between the City of
17 Roswell and MainStreet Roswell to implement community economic development initiatives
18 within the designated MainStreet District; and

19 **WHEREAS**, the MainStreet Approach is a nationally recognized, comprehensive strategy
20 for downtown revitalization that delivers economic growth, business support, placemaking,
21 historic preservation, and community engagement services to property owners, business owners,
22 and residents within the MainStreet Roswell District; and

23 **WHEREAS**, the City of Roswell, MainStreet Roswell, and New Mexico MainStreet
24 executed a Second Renewal of the Professional Services Agreement on March 5, 2026, extending
25 the term of services for an additional year through June 30, 2027; and

26 **WHEREAS**, the New Mexico MainStreet Program Guidelines, included as Attachment 1
27 to the Biennial Memorandum of Understanding for July 1, 2026, through June 30, 2028, require
28 certified MainStreet communities to maintain a minimum operating budget sufficient to support
29 program delivery, compliance, and participation in statewide economic development initiatives;
30 and

31 **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL AS THE**
32 **GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO** the City of Roswell
33 acknowledges its obligation under the MOU and Professional Services Agreement to provide
34 annual funding necessary for MainStreet Roswell to remain a certified MainStreet community in
35 good standing; and the City of Roswell will allocate \$75,000 annually to support the required
36 operating budget for MainStreet Roswell for the period July 1, 2026, through June 30, 2028,
37 ensuring continued access to New Mexico MainStreet technical assistance, economic development
38 services, design and placemaking support, and eligibility for capital outlay and Great Blocks

1 investments, continued participation in the New Mexico MainStreet Program strengthens
2 Roswell's downtown economy, supports small businesses, enhances public spaces, and contributes
3 to long-term community revitalization and economic vitality.

4 PASSED, ADOPTED, SIGNED, and APPROVED August 13, 2026

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7 CITY SEAL

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11 Timothy Z. Jennings, Mayor

12 ATTEST

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17 Amalia Martinez, City Clerk