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WHEREAS, the governing body of the City of Roswell is duly elected to represent and address the needs of its residents; and

WHEREAS, among the findings of the Local Economic Development Act (LEDA), Chapter 5 Article 10 NMSA 1978, the New Mexico Legislature found it is difficult for municipalities in the state to attract and retain businesses capable of enhancing the local and state economy without the resources necessary to compete with other states and their locales; and

WHEREAS, LEDA allows municipalities to establish by ordinance a local option gross receipts tax (LOGRT), the revenue of which shall be dedicated to furthering or implementing economic development plans and projects; and

WHEREAS, LEDA LOGRT, if established, shall be paid by any person engaging in business in the City, for the privilege of engaging in business in the City, at a rate equal to one-fourth of one percent (0.25%, or 25 cents per \$100 of taxable gross receipts); and

- Land, buildings or other infrastructure
- New broadband infrastructure that does not serve a public facility
- Public-works improvements essential to the location or expansion of a qualifying entity
- Direct loans or grants for land, buildings or infrastructure
- Technical assistance to cultural facilities
- Loan guarantees securing the cost of land, buildings or infrastructure
- Grants for public-works infrastructure improvements essential to the location or expansion of a qualifying entity
- Grants or subsidies to cultural facilities
- Land for a publicly held industrial park

- 1 • Land for a publicly owned cultural facility
- 2 • Construction of a building for use by a qualifying entity; and
- 3 WHEREAS, pursuant to LEDA, “qualifying entities” include:
- 4 • Those that manufacture, process or assemble manufactured products or agricultural products
- 5 • Commercial enterprises for storing, warehousing, distributing or selling products of agriculture
- 6 • Restaurants and lodgers
- 7 • Facilities for farmers’ markets
- 8 • Metropolitan redevelopment projects
- 9 • Cultural facilities
- 10 • Retail businesses; and

11 **WHEREAS**, as per LEDA, no more than 10 percent of the revenue collected through
12 LEDA LOGRT shall be used for promotion and administration of or professional services
13 contracts related to the implementation of an economic development plan adopted by the Board
14 of Trustees;

15 **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL, AS THE**
16 **GOVERNING BODY OF THE CITY OF ROSWELL, NEW MEXICO**, that:

17 The Roswell Governing Body, to submit the following ballot question to the Chaves County
18 Clerk, as required by New Mexico Election Code Subsection B of Section 1-16-3, for registered
19 qualified electors of the City on the November 3, 2026, General Election Ballot:

20
21 *Limited for a period of 120 months, shall the City of Roswell impose a one-fourth of one*
22 *percent (0.25%, or 25 cents per \$100 of taxable gross receipts) Local Economic*
23 *Development Act local option gross receipts tax, with the revenue being dedicated*
24 *exclusively for economic development plans and projects, among which arts and cultural*
25 *districts, cultural facilities, and retail businesses would be qualifying uses?*

26
27 -OR-

28
29 *Shall the City of Roswell create jobs, support business growth, and invest in community*
30 *infrastructure and cultural facilities through a dedicated one-fourth of one percent*
31 *(0.25%, or 25 cents per \$100 of taxable gross receipts) gross receipts tax authorized*
32 *under the Local Economic Development Act for 10 years.*

33
34
35
36 [Signature Follow on Next Page]

1 PASSED, ADOPTED, SIGNED, and APPROVED September 17, 2026.

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4
5 CITY SEAL
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9
10 Timothy Z. Jennings, Mayor

11 ATTEST
12
13
14

15 Amalia Martinez, City Clerk

DRAFT