



Greater Yuma

ECONOMIC DEVELOPMENT CORP

April 28, 2016

Mayor Gerardo Sanchez
P.O. Box 1170
San Luis AZ 85349

Dear Mayor Sanchez,

Greater Yuma Economic Development Corporation (GYEDC) is very grateful to the City of San Luis for the outstanding partnership we have, and the financial support given to this organization. The City elected leaders and the administration continue to be disciplined stewards for all San Luis residents and visitors. The dedication and diligence demonstrated by all of you is sincerely appreciated.

As you are aware, budget stability has been a key focus of the GYEDC Governance Committee. A method that has been widely accepted nationwide and implemented across the State of Arizona is a per capita calculation. Albeit this method is vulnerable to multiple types of data collection and estimations, it is a proven model that lends itself to stability.

The City of San Luis currently invests \$32,500 annually in our efforts, which is a significant increase from prior years and we are most grateful. As we continue to march towards the per capita method of funding we maintain the need to reach the \$2.50 per resident based on the 2010 census population of 25,505. This equates to a budget request from the City of San Luis of \$63,763 per year. On average throughout the State of Arizona, per capita spending by Public Entities for Economic Development is \$5.32 per person based upon 2000 census population.

We empathize with the budget constraints that have been placed upon all Communities and Counties. We ask that in the current fiscal environment if a small increase towards the per capita level can be approved we would be most grateful.

— We are grateful to you for your consideration of this request. Please feel free to call or email me with any questions you may have about our programs. We thank you for your partnership and look forward to many more great years together.

Sincerely,

A handwritten signature in blue ink, appearing to read 'Julie Engel', is written over a light blue horizontal line.

Julie Engel
President/CEO
899 E. Plaza Circle, Suite 2
Yuma, AZ 85365

cc
Vice Mayor Matias Rosales
City Administrator