

December 14, 2016

To:                                 Garett Adelman  
Vendor:                         Emergency Vehicle Group, Inc.  
From:                             Stephanie Kovaleski

Customer:                     City of San Luis

Thanks for the opportunity to give you a quote on your latest project!

Equipment:                   Two (2) New Wheeled Coach Type I Ambulances

Unit Cost:                     \$379,290.00  
Down Payment:                 \$0.00  
Net Financed:                 \$379,290.00  
Frequency of Payments:       Annual

Term:	<u>3</u>	<u>4</u>	<u>5</u>
Payments:	\$132,389.10	\$100,883.00	\$82,101.84
Factor:	.34901	.26601	.21651
APR:	3.13%	3.17%	3.25%

Delivery Date:                To be determined  
First Payment Due:           June, 2017

The lease is to be executed within 14 days of the equipment purchase contract. The quote is subject to acceptance of our documentation and credit approval. Payments and rates reflect pre-application of escrow earnings and manufacturer discounts (if any); and are based upon vendor payments being made no earlier than above dates. Rates are subject to change with Treasury Bills of like-maturity prior to funding. The lease must qualify for Federal Income Tax Exempt status for the Lessor.

Sincerely,  
Republic First National Corporation

Stephanie Kovaleski  
[stephanie@rfronline.com](mailto:stephanie@rfronline.com)

December 14, 2016

To: Garrett Adelman  
Vendor: Emergency Vehicle Group, Inc.  
From: Stephanie Kovaleski

Customer: City of San Luis

Thanks for the opportunity to give you a quote on your latest project!

Equipment: Two (2) New Ambulances

Unit Cost: \$379,290.00  
Down Payment: \$37,929.00  
Net Financed: \$341,361.00  
Frequency of Payments: Annual

Term:	<u>3</u>	<u>4</u>	<u>5</u>
Payments:	\$120,987.12	\$92,211.93	\$75,073.72
Factor:	.35441	.27011	.21991
APR:	3.13%	3.17%	3.25%

Delivery Date: To be determined  
First Payment Due: December, 2017

The lease is to be executed within 14 days of the equipment purchase contract. The quote is subject to acceptance of our documentation and credit approval. Payments and rates reflect pre-application of escrow earnings and manufacturer discounts (if any); and are based upon vendor payments being made no earlier than above dates. Rates are subject to change with Treasury Bills of like-maturity prior to funding. The lease must qualify for Federal Income Tax Exempt status for the Lessor.

Sincerely,  
Republic First National Corporation

Stephanie Kovaleski  
[stephanie@rfnonline.com](mailto:stephanie@rfnonline.com)