



# *Resolution*

OFFICE OF THE  
MAYOR  
CITY OF SAN LUIS

**No. 1193**

**A RESOLUTION OF THE MAYOR AND CITY COUNCIL OF THE CITY OF SAN LUIS, ARIZONA APPROVING A DEVELOPMENT AGREEMENT WITH SAN LUIS COMMERCIAL HOLDINGS, L.L.C., AN ARIZONA LIMITED LIABILITY COMPANY.**

**BE IT RESOLVED** by the Mayor and City Council of the City of San Luis, Arizona, as follows:

**Section 1.** That it is deemed in the best interest of City of San Luis and its residents to enter into the attached Development Agreement (Exhibit 1) because the project will improve and enhance the economic welfare of the residents of the City of San Luis and increase tax revenues to the City.

**Section 2.** That the Mayor and City Council find pursuant to A.R.S. §9-500.11:

1. that the tax incentive in the attached Development Agreement (Exhibit 1) is anticipated to raise more revenue than the amount of the incentive within the duration of the agreement as supported by the independent, third party Economic Impact Analysis prepared by Dan V. Jackson dated May 12, 2017 (Exhibit 2); and
2. that in the absence of the tax incentive authorized pursuant to the Development Agreement, the retail businesses facilities would not locate in the City of San Luis at this time, place or manner.

**Section 3.** That the Mayor or City Manager and/or his designee are hereby authorized and directed to execute said Development Agreement on behalf of the City of San Luis and to take any and all actions as may be necessary to put the agreement into effect.

**Section 4.** That the San Luis City Clerk and/or her designee is authorized and directed to file this Development Agreement in the official files of the City Clerk and to deliver it to San Luis Commercial Holdings, L.L.C.

**PASSED, ADOPTED and APPROVED** by the Mayor and City Council of the City of San Luis, Yuma County, Arizona, this \_\_\_\_ day of June, 2017.

\_\_\_\_\_  
Gerardo Sanchez, Mayor

**ATTEST:**

**APPROVED AS TO FORM:**

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Sonia Cornelio, City Clerk

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Kay Marion Macuil, City Attorney