

**AMENDMENT
OF
AGREEMENT AND DECLARATION OF TRUST
FOR
CITY OF SAN LUIS EMPLOYEE BENEFIT TRUST**

Article III, Section 3.04 shall be amended and read as follows:

Section 3.04 TRUSTEES' TERM

(A) Initial Terms. The initial terms for the first five (5) Trustees shall be as follows:

one (1) Trustee to serve an initial term of one (1) year,

two (2) Trustees to serve an initial term of two (2) years, and

two (2) Trustees to serve an initial term of three (3) years.

The Trustees shall determine among themselves which of the first five (5) Trustees shall serve the one year, two year and three years terms. This shall result in the Trustees rotating appointment every two (2) to three (3) years.

(B) Duration of Terms after Initial Term. After the initial term, each Trustee shall serve for five (5) years.

(C) Appointment. A Trustee may be appointed for no more than three (3) consecutive terms.

ACCEPTANCE

The undersigned Trustees hereby accept and agree to be bound by the foregoing the Amendment to the Agreement and Declaration of Trust::

Gerardo Sanchez, Trustee and Trust Chair

Date

Emma Torres, Trustee and Trust Vice Chair

Date

Maria Sabori, Trustee and Trust Secretary

Date

Maria Gonzalez, Trustee

Date

ACCEPTANCE

The undersigned Trustees hereby accept and agree to be bound by the foregoing the Amendment to the Agreement and Declaration of Trust:

Gerardo Sanchez, Mayor Date

Maria Cecilia Ramos, Vice Mayor Date