



City Administration

One City Plaza
Yuma, Arizona 85364

(928) 373-5011
Fax (928) 373-5012
www.YumaAZ.gov

August 8, 2019

Brian Geren, Vice President
Commercial Loan Officer
1st Bank Yuma
2755 South 4th Avenue, Suite 101
Yuma, Arizona 85364

Re: Greater Yuma Port Authority (GYPA)
City Council Authorization for Guarantor on Refinance Loan

Dear Brian:

Pursuant to City Council authority and direction legislatively approved at the regular City Council meeting of August 7, 2019, the City of Yuma submits this letter of commitment to act as guarantor, up to the City's corresponding pro-rata share basis (25%), for the proposed land refinance loan for GYPA. The City of Yuma supports the GYPA mission and believes the refinancing of this loan will further GYPA's success.

Please do not hesitate to contact me directly with any questions or concerns.

Sincerely,

John D. Simonton
Interim City Administrator

cc: Buna M. George, Executive Director GYPA