

TENTATIVE
BUDGET FY
2024





TENTATIVE BUDGET SUMMARY

- City of San Luis is committed to prudent fiscal practices.
- We are excited about FY 2024 Budget.
- We have a balanced budget as required by statute.
- The gap between revenues and expenses is covered by positive fund balances.
- FY 2024 budget is \$133,443,344 Million.

PER SCHEDULE A (DOES NOT INCLUDE TRANSFERS IN/OUT)

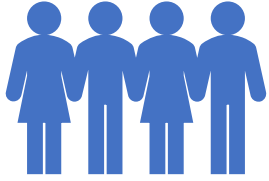
Revenues	\$	124,269,280
Positive Carryover after securing minimum reserves		14,130,312
Total Revenue Budget	\$	138,399,592
General Fund	\$	28,864,114
Impact Fees- Fire/Police/Parks		696,470
HURF		5,840,035
Grants		43,382,523
Assesments		826,267
Trust		3,344,200
Enterprise Funds		23,642,632
Debt Service		1,747,100
SLDF		25,100,000
Total Budget	\$	133,443,344

City of San Luis
Summary Schedule of estimated revenues and expenditures/expenses
Fiscal year 2024

Fiscal Year	S c h	Funds							
		General Fund	Special Revenue Fund	Debt Service Fund	Capital Projects Fund	Enterprise Funds Available	Internal Service Funds	Total all funds	
2023	E	1	28,303,756	24,549,775	26,630,430	1,654,424	19,424,130	3,074,310	103,636,825
2023	E	2	23,540,811	8,440,210	25,023,608	472,860	15,793,038	2,604,530	75,875,057
2024		3	35,808,993	2,962,173	1,856,725	2,347,218	37,925,743	4,214,257	85,115,109
2024	B	5		826,267					826,267
2024	C	6	33,231,124	43,868,452	25,200,000	603,000	17,196,237	3,344,200	123,443,013
2024	D	7	0	0	0	0	0	0	0
2024	D	8	0	0	0	0	0	0	0
2024	D	9	0	6,923,291	1,647,100	0	612,676	0	9,183,067
2024	D	10	5,516,382	3,666,685	0	0	0	0	9,183,067
2024			Line 11: Reduction for fund balance reserved for future budget year expenditures						
			2,379,963			112,100	3,108,211		5,600,275
		11	21,819,411	52,674		2,141,648	25,555,851		49,569,584
	0		10,460,247	811,997			3,427,962	1,114,733	15,814,939
									0
									0
2024		12	28,864,114	50,048,828	28,703,825	696,470	23,642,632	6,443,724	138,399,592
2024	E	13	28,864,114	50,048,828	26,847,100	696,470	23,642,632	3,344,200	133,443,344

Expenditure limitation comparison		2023	2024
1	Budgeted expenditures/expenses	\$ 103,636,825	\$ 133,443,344
2	Add/subtract: estimated net reconciling items		
3	Budgeted expenditures/expenses adjusted for reconciling items	103,636,825	133,443,344
4	Less: estimated exclusions	55,123,848	79,251,259
5	Amount subject to the expenditure limitation	\$ 48,512,977	\$ 54,192,085
6	EEC expenditure limitation	\$ 51,226,925	\$ 55,028,022

* Includes expenditure/expense adjustments approved in the current year from Schedule E.
** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.
*** Amounts on this line represent beginning fund balance/(deficit) or net position/(deficit) amounts except for nonspendable amounts (e.g., prepaids and inventories) or amounts legally or contractually required to be maintained intact (e.g., principal of a permanent fund).



Personnel Budget \$ 28.6 Million

DEPARTMENT	JOB POSITION	HOURLY RATE	Class	Tentative Budget
HR	Human Resources Manager	28.40	203	79,820
Facilities/Parks	Facilities Manager	34.37	205	105,600
City Attorney	Assistant City Attorney	45.74	208	123,704
Risk	Safety Officer	28.85	202	80,959
Public Works	Assistant Director of PW	37.80	206	115,353
TOTAL GENERAL FUND				505,436
Billing and Collections	Meter Reader Technician	14.80	103	46,395
Water/Wastewater	Heavy Equipment Operator	18.13	108	57,068
TOTAL ENTERPRISE				103,463
GRAND TOTAL				608,899

Includes:

- 7 new Full-Time positions
- 518 K Promotions and incentives
- 1.2 Million for city wide salary increases
- 220 K for vacation buy back

2.5 million increase in salary budget for FY 2024

ARPA Budget increased from \$4.55 million to \$4.89 million

Capital Projects 54.2 Million

- 32.8 million Cesar Chavez Blvd Expansion
- 2.2 million for improvements in Los Oros and Merryl Avenue
- 900 K for Parks projects (including East San Luis Park, Veterans Memorial Park and Municipal Pool Improvement)
- 6.4 million for Water infrastructure
- 3.4 million for Waste Water infrastructure
- 200 K for a new ambulance
- 900 K million community development projects
- 500 K for new Fire Truck and New station equipment
- 350 K new police vehicles and New station improvements



Thank you!

