

**CITY OF SAN LUIS
STOP LOSS AND ADMINISTRATION RENEWAL EFFECTIVE JULY 1, 2023**

Carrier	2022 - 2023	2023 - 2024	2023 - 2024	2023 - 2024	2023 - 2024	2023 - 2024	2023 - 2024	2023 - 2024	2023 - 2024
	Current	With \$605K Laser	No Laser	With \$605K Laser	With \$605K Laser	Laser \$185,000	Laser \$185,000	Laser \$185,000	Laser \$185,000
	Symetra	Option 1 Final Symetra	Option 2 Final Symetra	Option 3 Final Symetra	Option 4 Final Symetra	Option 5 Final Matrix/Fidelity Security	Option 6 Preliminary Matrix/Fidelity Security	Option 7 Preliminary Matrix/Fidelity Security	
STOP LOSS POLICY TERMS	\$50,000	\$50,000	\$50,000	\$75,000	\$100,000	\$50,000	\$75,000	\$100,000	
Specific Lifetime Maximum	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Specific Annual Reimbursement	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited
Specific Deductible	\$ 50,000	\$ 50,000	\$ 50,000	\$ 75,000	\$ 100,000	\$ 50,000	\$ 75,000	\$ 100,000	\$ 100,000
Specific Contract Basis	Paid	Paid	Paid	Paid	Paid	24/12	24/12	24/12	24/12
Specific Coverage	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card
Specific Run-In Limits	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Lasered Individuals	None	None	None	None	None	None	None	None	None
Aggregate Maximum	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000	\$ 1,000,000
Aggregate Coverage	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card	Medical & RX Card
Aggregate Contract Basis	Paid	Paid	Paid	Paid	Paid	24/12	24/12	24/12	24/12
Aggregate Run-In Limits	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Corridor	25%	25%	25%	25%	25%	20%	25%	25%	25%
STOP LOSS PREMIUM									
Specific Premium									
Employee Rate	157 \$ 121.64	\$ 142.22	\$ 184.87	\$ 109.68	\$ 89.47	\$ 103.95	\$ 96.44	\$ 83.05	\$ 270.10
Employee + Spouse Rate	0 \$ 361.21	\$ 438.48	\$ 570.04	\$ 338.15	\$ 288.79	\$ 332.48	\$ 314.31	\$ 270.10	\$ 270.10
Employee + Child(ren) Rate	0 \$ 361.21	\$ 438.48	\$ 570.04	\$ 338.15	\$ 288.79	\$ 332.48	\$ 314.31	\$ 270.10	\$ 270.10
Employee + Spouse & Children Rate	117 \$ 361.21	\$ 438.48	\$ 570.04	\$ 338.15	\$ 288.79	\$ 332.48	\$ 314.31	\$ 270.10	\$ 270.10
Projected Total Monthly Specific Premium	274 \$ 61,359.05	\$ 73,630.70	\$ 95,719.27	\$ 56,783.31	\$ 47,835.22	\$ 55,220.31	\$ 51,915.35	\$ 44,910.65	\$ 44,910.65
Aggregate Rate PEPM	274 \$ 4.12	\$ 4.39	\$ 4.39	\$ 4.78	\$ 4.97	\$ 12.42	\$ 14.17	\$ 15.67	\$ 15.67
Projected Monthly Aggregate Premium	\$ 1,128.88	\$ 1,202.86	\$ 1,202.86	\$ 1,309.72	\$ 1,361.78	\$ 3,403.08	\$ 3,882.58	\$ 4,293.58	\$ 4,293.58
TOTAL PROJECTED PREMIUM									
Monthly	\$ 62,487.93	\$ 74,833.56	\$ 96,922.13	\$ 58,093.03	\$ 49,197.00	\$ 58,623.39	\$ 55,797.93	\$ 49,204.23	\$ 49,204.23
Annual	\$ 749,855.16	\$ 898,002.72	\$ 1,163,065.56	\$ 697,116.36	\$ 590,364.00	\$ 703,480.68	\$ 669,575.16	\$ 590,450.76	\$ 590,450.76
Percentage of increase over current		19.76%	55.11%	15.86%	-1.88%	-6.18%	-10.71%	-34.25%	-34.25%
MAXIMUM CLAIM FUNDING FACTORS									
Employee	157 \$409.87	\$ 433.09	\$ 433.09	\$ 433.09	\$ 433.09	\$ 416.75	\$ 462.72	\$ 493.18	\$ 493.18
Employee + Spouse	0 \$1,123.89	\$ 1,192.71	\$ 1,192.71	\$ 1,192.71	\$ 1,192.71	\$ 1,346.81	\$ 1,495.35	\$ 1,593.81	\$ 1,593.81
Employee + Children	0 \$996.90	\$ 1,192.71	\$ 1,192.71	\$ 1,192.71	\$ 1,192.71	\$ 1,346.81	\$ 1,495.35	\$ 1,593.81	\$ 1,593.81
Employee + Spouse + Child(ren)	117 \$996.90	\$ 1,192.71	\$ 1,192.71	\$ 1,192.71	\$ 1,192.71	\$ 1,346.81	\$ 1,495.35	\$ 1,593.81	\$ 1,593.81
TOTAL PROJECTED MAXIMUM FUNDING	274								
Monthly	\$ 180,986.89	\$ 207,542.20	\$ 207,542.20	\$ 1,357,318.68	\$ 1,357,318.68	\$ 223,006.52	\$ 247,602.99	\$ 186,475.77	\$ 186,475.77
Annual	\$ 2,171,842.68	\$ 2,490,506.40	\$ 2,490,506.40	\$ 16,287,824.14	\$ 16,287,824.14	\$ 2,676,078.24	\$ 2,971,235.88	\$ 2,237,709.24	\$ 2,237,709.24
Corridor	25%	25%	25%	25%	25%	20%			
Percentage of increase over current		14.67%	14.67%	678.19%	678.19%	26.85%	36.81%	-10.15%	-10.15%
Rate Cap - Second Year						20.00%			

Laser - \$605,000 with Symetra - Matrix about \$185,000 and 20% cap for the following year

Matrix is the Plan Manager with underwriting from Fidelity Security Life

Matrix - Insures Prescott, Yuma & Mesa - RMS is excluded

Aggregate Factors may be recalculated if avg claims in past 3 mos vary more than 10%