



Resolution

No. 2335

OFFICE OF THE
MAYOR
CITY OF SAN LUIS

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN LUIS, ARIZONA, A MUNICIPAL CORPORATION OF ARIZONA, TO AUTHORIZE THE APPLICATION FOR A CLEAN WATER STATE REVOLVING FUND LOAN FROM THE WATER INFRASTRUCTURE FINANCE AUTHORITY OF ARIZONA

WHEREAS, the City of San Luis, Arizona, has identified a need for clean water capital improvement projects; and

WHEREAS, pursuant to Sections 9-521 through 540, Arizona Revised Statutes, and specifically Section 9-571, Arizona Revised Statutes, such City may obligate the revenues generated by its utility systems to repay a loan from the Water Infrastructure Finance Authority of Arizona ("WIFA"); and

WHEREAS, such City certifies that the population of the community is under 150,000 in population as of the most recent U.S. Census Date; and

WHEREAS, it is in the best interest of such City to pursue and apply for financial assistance from WIFA in an amount not to exceed \$32,000,000 for such clean water capital improvement projects; and

WHEREAS, the population of such City at the time of this request is less than 150,000, which meets the requirement under Section 9-571, Arizona Revised Statutes;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of San Luis, as follows:

Section 1. The Acting City Manager and Director of Finance of such City or their designees are hereby authorized to apply for Clean Water State Revolving Fund financial assistance from WIFA.

Section 2. The Acting City Manager and Director of Finance of such City or their designees are hereby authorized to take such actions as are necessary to apply for financial assistance in an amount not to exceed \$32,000,000 payable from revenues of the utility systems of such City and/or other designated revenues as designated by such City to be described in the loan agreement evidencing the loan from WIFA.

Section 3. All actions of the officers and agents of such City which conform to the purposes and intent of this resolution and which further the completion of the application as contemplated by this resolution, whether heretofore or hereafter taken are hereby ratified, confirmed and approved. The proper officers and agents of such City are hereby authorized and directed to do all such acts and things and to execute and deliver all such application documents on behalf of such City as may be necessary to carry out the terms and intent of this resolution.

PASSED, APPROVED AND ADOPTED by the Mayor and City Council of the City of San Luis, Yuma County, Arizona, this 9th day of October 2024.

Nieves Riedel, Mayor

ATTEST:

APPROVED AS TO FORM:

Sonia Cornelio, City Clerk

Kay Marion Macuil, City Attorney