

# City of San Luis, Arizona

Audit Update

Year Ended June 30, 2024

Presented by Brittney Williams, CPA, CGFM

Engagement Partner

February 12, 2025



# Key Personnel

## Brittney Williams – Engagement Partner

- Current member of the AICPA Oversight Task Force as a Single Audit subject matter expert
- Former member of the AICPA Governmental Audit Quality Center Executive Committee
- Designated Audit Quality Partner for the Governmental Sector for the Firm
- 20 years experience dedicated to the audit profession, has managed over 280 audits
- Actively involved in standard setting for audit and reporting
- Regular presenter for the AICPA, ASCPA, GFOAz, AGA and other organizations
- AICPA Certified Peer Review Team Capitan

## Jared Young – Audit Manager

- Supervisory team member on over 160 audits
- 9 years of experience, speaker at numerous firm and external trainings
- Holds the AICPA's Advanced Single Audit Certificate
- Performs reviews for the ASBO's ACFR Certificate of Excellence program

# ■ Independent Auditor's Report



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## Independent Auditor's Report

Honorable Mayor and Members of the City Council  
City of San Luis, Arizona

### Report on Audit of Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, the discretely presented component unit, the aggregate remaining fund information of the City of San Luis, Arizona (City), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, the discretely presented component unit, the aggregate remaining fund information, of the City of San Luis, Arizona, as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, the Highway Users Fund, and the Community Development Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of City of San Luis, Arizona, and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for one year beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

# Audit related reports issued

- Audit communication to those charged with governance – Issued 12/12/24
- Annual Comprehensive Financial Report – Issued Auditor Opinion 12/12/24
- HURF Report– Issued 12/12/24
- Single Audit Reporting Package – Issued 12/12/24
- Annual Expenditure Limitation Report– Due 3/31/25
- Bi-Annual Impact Fees AUP Report – Due this year FY 2024- Issued very soon

# Single Audit Report

- Includes many different elements
  - Report on internal control for audit under *Government Auditing Standards*
  - Report on internal control and compliance for federal awards as required by the Uniform Guidance
  - Schedule of Expenditures of Federal Awards (SEFA)
  - Major federal programs tested and any findings noted
  - Prior year finding follow up

# Summary

City of San Luis, Arizona  
Schedule of Findings and Questioned Costs  
Year Ended June 30, 2024

Summary of Auditor's Results:

Financial Statements

Type of auditor's report issued: Unmodified

Internal control over financial reporting:

- Significant deficiency(ies) identified: No
- Material weakness(es) identified: No

Noncompliance material to financial statements noted: No

Federal Awards

Internal control over major programs:

- Significant deficiency(ies) identified: No
- Material weakness(es) identified: No

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with §200.516 of Uniform Guidance: No

Identification of major programs:

Assistance Listing Numbers

21.027

97.067

Name of Federal Programs or Clusters

Coronavirus State and Local Fiscal Recovery Funds

Homeland Security Grant Program

Dollar threshold used to distinguish between Type A and Type B programs: \$750,000

Auditee qualified as low-risk auditee: Yes

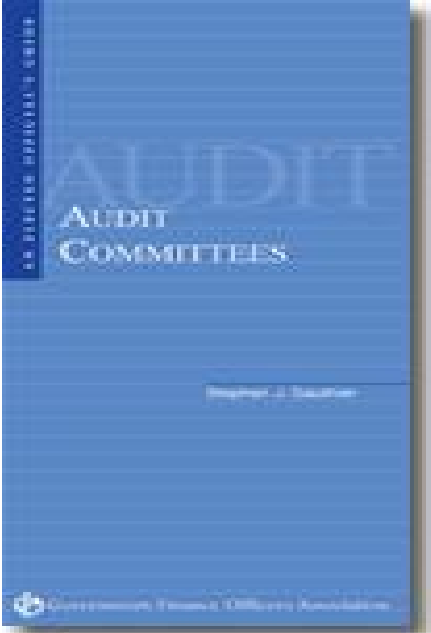
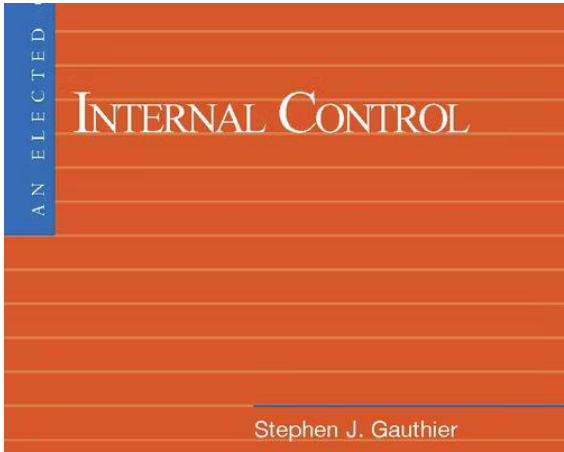
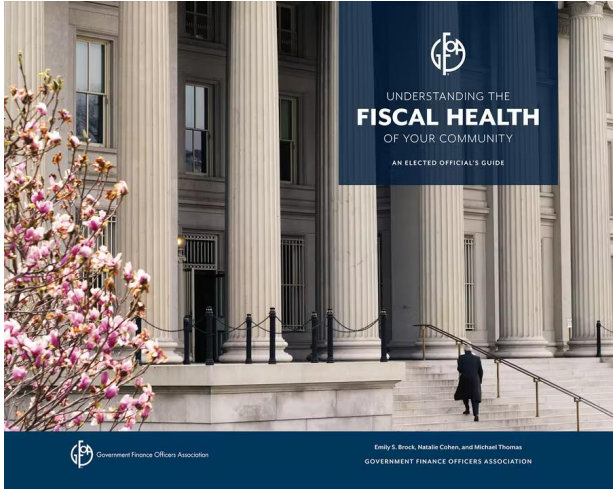
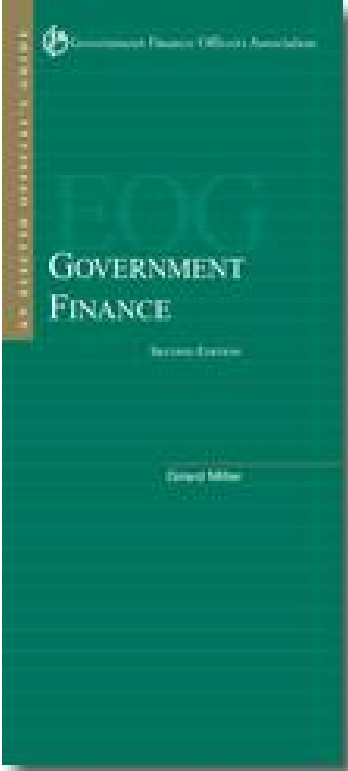
Findings Related to Financial Statements Reported in Accordance with *Government Auditing Standards*: No

Findings and Questioned Costs Related to Federal Awards: No

Summary Schedule of Prior Audit Findings required to be reported: No

Resources - <https://www.gfoa.org/eog>

## GFOA's Elected Officials Series



# Resources for elected officials



<https://www.gfoa.org/materials/topic/accounting-and-financial-reporting>



[AICPA Government Financial Literacy](#)

Best practice pamphlets

E-books

Articles

On demand podcast discussions

Informative resources for those charged with governance

<https://hm.cpa/our-firm/>



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Heinfeld, Meech & Co., P.C. is a Certified Public Accounting firm that specializes in governmental and nonprofit accounting, auditing and consulting.

Founded in 1986, we have offices in Tucson, Scottsdale and Flagstaff, Arizona. Our success has been based on our focus on providing superior service and becoming a trusted advisor to our chosen niche. This is made possible with a team who is knowledgeable, enthusiastic and dedicated to client service. The national and local awards received for our excellent firm culture demonstrate our commitment to building the best team of professionals possible.

We strive to be an effective resource to our clients on a year-round basis. This dedication includes regularly publishing articles on topics related to governmental and nonprofit accounting. We also regularly offer trainings and conferences on current and upcoming issues faced by these industries.

Recognized as experts in the field, we are frequently asked by many national and local industry organizations to share our expertise at their sponsored conferences and workshops. These include recent events sponsored by the American Institute of Certified Public Accountants (AICPA), Association of School Business Officials (ASBO), Arizona Society of CPAs, Government Finance Officers Association (GFOA), Association of Government Accountants (AGA), Native American Grant School Association (NAGSA), and many state societies.



# Questions?

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