
§ 35-742. Municipality or county not liable, AZ ST § 35-742

Arizona Revised Statutes Annotated

Title 35. Public Finances

Chapter 5. Industrial Development Financing (Refs & Annos)

Article 3. Tax Exemption and Liability

A.R.S. § 35-742

§ 35-742. Municipality or county not liable

Currentness

The municipality or the county shall not in any event be liable for the payment of the principal of or interest on any bonds of the corporation, formed thereby or for the performance of any pledge, mortgage, obligation or agreement of any kind whatsoever which may be undertaken by the corporation, and none of the bonds of the corporation or any of its agreements or obligations shall be construed to constitute an indebtedness of the municipality or county within the meaning of any constitutional or statutory provision whatsoever.

Credits

Added as § 9-1182 by Laws 1968, Ch. 204, § 2, eff. March 27, 1968. Renumbered as § 35-742 by Laws 1986, Ch. 281, § 1, eff. May 2, 1986.

A. R. S. § 35-742, AZ ST § 35-742

Current through legislation of the Second Regular Session of the Fifty-Sixth Legislature (2024).

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Notes of Decisions

There are no Notes of Decisions for this citation.

Context & Analysis

There are no Context & Analysis results for this citation.

Editor's and Revisor's Notes

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