

RESOLUTION NO. 19-R-146

APPROVING A BOND RESOLUTION ADOPTED BY THE BOARD OF DIRECTORS OF THE SCHERTZ/SEGUIN LOCAL GOVERNMENT CORPORATION AUTHORIZING THE ISSUANCE OF OBLIGATIONS DESIGNATED AS “SCHERTZ/SEGUIN LOCAL GOVERNMENT CORPORATION CONTRACT REVENUE REFUNDING BONDS, SERIES 2019 (SAN ANTONIO WATER SYSTEM EXPANSION WATER TREATMENT PROJECT 2)”; ACKNOWLEDGING THAT THESE OBLIGATIONS WERE SOLD TO THE AUTHORIZED REPRESENTATIVE OF A GROUP OF UNDERWRITERS IDENTIFIED IN THE PRELIMINARY OFFICIAL STATEMENT PURSUANT TO THE PROVISIONS OF A PURCHASE CONTRACT; RATIFYING, RECONFIRMING, AND READOPTING THE PROVISIONS OF A MUTUAL REGIONAL WATER SUPPLY CONTRACT EXECUTED BETWEEN THE CITY OF SCHERTZ, TEXAS, THE CITY OF SEGUIN, TEXAS, THE SCHERTZ/SEGUIN LOCAL GOVERNMENT CORPORATION, AND THE CITY OF SAN ANTONIO, TEXAS, ACTING BY AND THROUGH ITS SAN ANTONIO WATER SYSTEM; AUTHORIZING THE MAYOR, THE CITY SECRETARY, AND/OR THE CITY MANAGER OF THE CITY OF SCHERTZ, TEXAS TO EXECUTE ON BEHALF OF THE CITY OF SCHERTZ, TEXAS ALL DOCUMENTS IN CONNECTION WITH THIS TRANSACTION; AND OTHER MATTERS IN CONNECTION THEREWITH

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SCHERTZ, TEXAS THAT:

The City Council of the City of Schertz, Texas (the “City”) has reviewed and hereby approves (i) the bond resolution (the “Bond Resolution”) as to form and content, including the factual findings contained therein and all documents referenced therein, adopted by the Board of Directors of the Schertz/Seguin Local Government Corporation relating to the issuance of obligations designated as “Schertz/Seguin Local Government Corporation Contract Revenue Refunding Bonds, Series 2012 (San Antonio Water System Expansion Water Treatment Project 2) (the “Bonds”), (ii) the Bonds that will be sold to an authorized representative of a group of underwriters (the “Underwriters”) as identified in the Preliminary Official Statement (as defined in the Bond Resolution), (iii) the Mutual Regional Water Supply Contract, including the factual findings contained therein, previously approved and executed among the City of Schertz, Texas, the City of Seguin, Texas (collectively, the “Cities”), the City of San Antonio, Texas, acting by and through its San Antonio Water System (“SAWS”), and the Schertz/Seguin Local Government Corporation (the “Contract”) which provides certain security for the payment of the Bonds, (iv) the bond purchase contract (the “Purchase Contract”) authorizing the sale of the Bonds to the Underwriters, (v) the Official Statement (as defined in the Bond Resolution), and (vi) the City’s obligations under the Contract and acknowledges that the payment of principal of and interest on such Bonds is payable solely from the Bond Payment portion of the Annual Payments to be made by SAWS to the Corporation under and pursuant to the Contract. The Mayor, the City Secretary, and/or the City Manager of the City of Schertz, Texas are hereby authorized to execute on behalf of the City, the Purchase Contract, and any and all documents in connection with this transaction. This resolution

may be relied upon by the appropriate representatives of the parties to this transaction and the Texas Attorney General in his review and approval of this transaction.

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APPROVED THIS THE 22ND DAY OF OCTOBER, 2019.

ATTEST:

City Secretary

Mayor