

ORDINANCE NO. 21-T-17

AN ORDINANCE BY THE CITY COUNCIL OF THE CITY OF SCHERTZ, TEXAS AUTHORIZING AN ADJUSTMENT TO THE FISCAL YEAR 2020-21 BUDGET, REPEALING ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT WITH THIS ORDINANCE; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, pursuant to Ordinance 20-T-31, the City of Schertz (the "City") adopted the budget for the City for the fiscal year 2020-2021 (the "Budget"), which provides funding for the City's operations throughout the 2020-2021 fiscal year; and

WHEREAS, the state had an unprecedented winter storm that left much of the state with freezing temperatures from February 10 through 20, 2021; and

WHEREAS, the Electric Reliability Council of Texas set the price of electricity at \$9,000-a-megawatt-hour maximum for nearly two days during the event leading to high electric costs to providers;

WHEREAS, the Guadalupe Valley Electric Cooperative must spread its costs for the winter storm to its customers for the winter storm and has estimated it has under billed the City of Schertz by \$63,188.10; and

WHEREAS, the City needs to authorized budget amounts of \$63,188.00 from the Reserves for the electric charges generated during the winter storm from GVEC; and

WHEREAS, City staff recommends that the City Council of the City adjust the Budget and approve the ordinance; and

WHEREAS, the City Council of the City has determined that it is in the best interest of the City to adjust the Budget and approve the budget increase of \$63,188.00 as more fully set forth in this Ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SCHERTZ, TEXAS:

Section 1. The City shall increase the electric utility budget by 63,118.00 to be funded from reserves.

Section 2. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Ordinance for all purposes and are adopted as a part of the judgment and findings of the Council.

Section 3. All ordinances and codes, or parts thereof, which are in conflict or inconsistent with any provision of this Ordinance are hereby repealed to the extent of such conflict, and the provisions of this Ordinance shall be and remain controlling as to the matters resolved herein.

Section 4. This Ordinance shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Ordinance or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Ordinance and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City hereby declares that this Ordinance would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Ordinance is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Ordinance, was given, all as required by Chapter 551, as amended, Texas Government Code.

Section 7. This Ordinance shall be effective upon the date of final adoption hereof and any publication required by law.

PASSED ON FIRST READING, the 27th day of April, 2021.

PASSED, APPROVED and ADOPTED ON SECOND READING, the 4th day of May, 2021.

CITY OF SCHERTZ, TEXAS

Mayor

ATTEST:

City Secretary

(CITY SEAL)