

A RESOLUTION AMENDING THE FISCAL YEAR 2021 SCHERTZ SEGUIN LOCAL GOVERNMENT CORPORATION BUDGET.

NOW, THEREFORE, BE IT RESOLVED THAT THE FISCAL YEAR 2021 SCHERTZ SEGUIN LOCAL GOVERNMENT CORPORATION BUDGET IS AMENDED AS FOLLOWS:

Schertz-Seguin Local Government Corporation Operating Fund

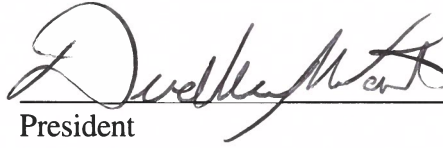
Amount	Increase:	Increase:
\$ 501,685	SSLGC-Operating Utilities Electric 058-9000-411000	SSLGC-Operating Non-Departmental Use of Retained Earnings 058-9800-960000
Reason requested:	To increase electric due to the increased bill from GVEC for the services during the February winter storm.	

Amount	Increase:	Increase:
\$1,000,000	SSLGC-Operating Intragovernmental Transfers Transfers to Repair & Replacement Fund 058-9000-826100	SSLGC-Operating Non-Departmental Use of Retained Earnings 058-9800-960000
Reason requested:	The Corporation has a Retained Earnings policy. This policy set a threshold for the minimum retained earnings to be held in the operating fund. This minimum policy was set at three months operating expenditures. Based upon this policy and the results of the audit, there is over \$2 million above this threshold available for use.	

Repair and Replacement Fund

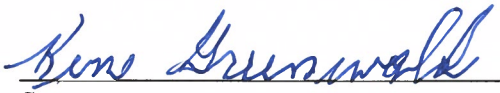
Amount	Increase:	Increase:
\$1,000,000	Repair and Replacement Fund Intragovernmental Transfers Transfers from Operating Fund 061-391058	Repair and Replacement Fund Retained Earnings 061-297020
Reason requested:	The Corporation has a Retained Earnings policy. This policy set a threshold for the minimum retained earnings to be held in the operating fund. This minimum policy was set at three months operating expenditures. Based upon this policy and the results of the audit, there is over \$2 million above this threshold available for use.	

PASSED AND ADOPTED BY THE BOARD OF DIRECTORS OF THE SCHERTZ-SEGUIN LOCAL GOVERNMENT CORPORATION, on this the 15th day of April, 2021.



President
Schertz-Seguin Local Government Corporation

ATTEST:



Secretary

Or

Assistant Secretary