

RESOLUTION NO. 22-R-18

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF SCHERTZ, TEXAS SUPPORTING AN APPLICATION FOR 2022 HOUSING TAX CREDITS BY THE NRP GROUP NAMED 1518 APARTMENTS LTD. TO THE TEXAS DEPARTMENT OF HOUSING AND COMMUNITY AFFAIRS (TDHCA) TO DEVELOP AFFORDABLE RENTAL HOUSING, AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, The NRP Group has proposed a development for affordable rental housing named 1518 Apartments Ltd., in the city of Schertz, Texas; and

WHEREAS, The NRP Group has advised it intends to submit an application to the Texas Department of Housing and Community Affairs (TDHCA) for 2022 Competitive 4% Bonds for 1518 Apartments, Ltd.; and

WHEREAS, the City of Schertz finds the need for such affordable housing for citizens within the City's boundaries and supports the 1518 Apartments Ltd. tax credit application; and

WHEREAS, this resolution confirms the City of Schertz will provide a grant, reduced fee or contribution of other value for the benefit of the development in the amount of Ten Dollars (\$10.00); in accordance with §11.9(d)(2) of the 2016 Qualified Allocation Plan; and

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SCHERTZ, TEXAS:

Section 1. The City of Schertz, Guadalupe County hereby supports the application of Avanti Canyon, and confirms that its governing body has voted specifically to support the authorization of Housing Tax Credits for Avanti Canyon.

Section 2. That for and on behalf of the City Council of the City of Schertz, Ralph Gutierrez, Mayor is hereby authorized, empowered, and directed to certify this Resolution to the Texas Department of Housing and Community Affairs.

Section 3. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the City Council.

Section 4. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 5. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 6. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of

such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this Resolution would have been enacted without such invalid provision.

Section 7. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 8. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND ADOPTED, this 22nd day of February 2022

CITY OF SCHERTZ, TEXAS

Ralph Gutierrez. Carpenter, Mayor

ATTEST:

Brenda Dennis, City Secretary

(CITY SEAL)