

RESOLUTION NO. 22-R-57

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF SCHERTZ, TEXAS AUTHORIZING STAFF AND CONSULTANTS TO ISSUE GENERAL OBLIGATION BONDS SERIES 2022 FOR FIRE STATION 4 CONSTRUCTION AND IMPROVEMENTS TO FM 1518 AS PREVIOUSLY APPROVED BY THE VOTERS, AND OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, the City staff of the City of Schertz (the “City”) has recommended that the City authorize staff and consultants to proceed with the issuance of \$19,845,000.00 of voter approved General Obligation Bonds; and

WHEREAS, on November 2, 2021 voters approved \$15,450,000 for the construction of Fire Station 4; and

WHEREAS, on November 3, 2021 voters approved \$7,000,000 for improvements to FM 1103 and FM 1518 and \$4,395,000 remains to be issued; and

WHEREAS, the City Council has determined that it is in the best interest of the City to issue the General Obligation Bonds for Fire Station 4 and FM 1518.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SCHERTZ, TEXAS THAT:

Section 1. The City Council hereby authorizes the City Manager to move forward with consultants to issue \$19,840,000 in General Obligation Bonds.

Section 2. The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Resolution for all purposes and are adopted as a part of the judgment and findings of the City Council.

Section 3. All resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Resolution are hereby repealed to the extent of such conflict, and the provisions of this Resolution shall be and remain controlling as to the matters resolved herein.

Section 4. This Resolution shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America.

Section 5. If any provision of this Resolution or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Resolution and the application of such provision to other persons and circumstances shall nevertheless be valid, and the City Council hereby declares that this Resolution would have been enacted without such invalid provision.

Section 6. It is officially found, determined, and declared that the meeting at which this Resolution is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Resolution, was given, all as required by Chapter 551, Texas Government Code, as amended.

Section 7. This Resolution shall be in force and effect from and after its final passage, and it is so resolved.

PASSED AND ADOPTED, this 7th day of June, 2022.

CITY OF SCHERTZ, TEXAS

Ralph Gutierrez, Mayor

ATTEST:

Brenda Dennis, City Secretary

(CITY SEAL)

EXHIBIT A

_____ **AGREEMENT**