

Resolution 25-R-110



Tax Rate Option 2

Rate to \$0.5118 (1.1% increase)

- Recurring Costs
 - \$315,000 – Traffic Safety Projects
 - \$100,000 – Sidewalk Repair & Installation

Motion to Ratify the Tax Increase:

“I move to approve Resolution 25-R-110 with the updated language: This Budget will raise more total property taxes than previous year by \$1,597,093 or 5.8% increase and of that amount, \$1,205,226 is tax to be raised from new property added to the tax roll this year.



Tax Rate Option 3

Rate to \$0.5118 (1.1% increase)

- Recurring:
 - \$317,000 – 1% COLA
- One Time:
 - \$315,000 – Traffic Safety Projects
 - \$100,000 – Sidewalk Repair & Installation

Motion to Ratify the Tax Increase:

“I move to approve Resolution 25-R-110 with the updated language: This Budget will raise more total property taxes than previous year by \$1,597,093 or 5.8% increase and of that amount, \$1,205,226 is tax to be raised from new property added to the tax roll this year.



Tax Rate Option 4

Rate to \$0.5190 (2.5% increase)

- Recurring Costs:
 - \$317,000 – 1% COLA
 - 315,000 – Traffic Safety Projects
 - \$100,000 – Sidewalk Repair & Installation

Motion to Ratify the Tax Increase:

“I move to approve Resolution 25-R-110 with the updated language: This Budget will raise more total property taxes than previous year by \$2,009,999 or 7.2% increase and of that amount, \$1,222,181 is tax to be raised from new property added to the tax roll this year.



Current Tax Rate

Rate of \$0.4900

Motion to Ratify the Tax Increase:

“I move to approve Resolution 25-R-110 with the updated language: This Budget will raise more total property taxes than previous year by \$346,903 or 1.2% increase and of that amount, \$1,153,890 is tax to be raised from new property added to the tax roll this year.