

CITY OF TEXAS CITY, TEXAS

FINANCE DEPARTMENT • OFFICE (409) 643-5907 • FAX (409) 942-1073



Mayor:
Matthew T. Doyle

Commissioners:
Mike Land
Dee Ann Haney
Dedrick D. Johnson, Sr.
Donald B. Singleton
Rick Wilkenfeld
J.W. Wilson, Jr.

Laura R. Boyd
Director of Finance

September 15, 2010

Mayor Matthew T. Doyle,
Members of the City Commission and
Citizens of the City of Texas City

Dear Mayor, City Commissioners and Citizens:

In accordance with the Texas Property Tax Code, once the tax rate is adopted, the certified appraisal roll must be approved by the governing body so the adopted tax rate can be applied to the roll.

On adoption of the 2010 tax rate of \$.4250/\$100 valuation, the "assessor" calculates the tax imposed on each property included in the 2010 certified appraisal roll.

Breakdown of the certified appraisal rolls for the 2010 tax year is as follows:

Thank you.

Sincerely,

A handwritten signature in black ink that reads "Laura R. Boyd". The signature is written in a cursive style.

Laura R. Boyd
Director of Finance

"QPS – Quality Public Service"

	2010	
Total Net Taxable Value (Before Freeze)		\$ 4,768,651,607
Industrial Market Value	\$ 3,510,102,059	
<u>Exemptions:</u>		
Pollution Control (PC)	831,340,860	
Abatements (AB)	114,056,302	
Foreign Trade Zone (FTZ)	314,632,270	
Total Exemptions	<u>\$ 1,260,029,432</u>	
Industrial Net Taxable		\$ 2,250,072,627
Personal Property Taxable	1,486,884,433	
Business Property Taxable	48,460,365	
Total Business Property Taxable	<u></u>	\$ 1,535,344,798
Residential Market Value	1,136,114,145	
<u>Exemptions:</u>		
Homestead Local (HS)	166,872,025	
Homestead Cap Adjustment	1,406,201	
Over 65 Local (O65)	61,796,097	
Disabled Persons Local (DP)	5,294,739	
Disabled Vet (DV)	6,698,609	
Prorated Exempt Property (PRO)	697,160	
House Bill 366 (HB366)	21,939	
Charitable (CHR)	-	
Total Exemptions	<u>\$ 242,786,770</u>	
Residential Net Taxable		\$ 893,327,375
Other Property Net Taxable		\$ 89,906,807
Total Net Taxable Value (Before Freeze)		<u>\$ 4,768,651,607</u>
Freeze Totals		
Over 65 (O65) Freeze Taxable	125,538,626	
Disabled Persons (DP) Taxable	22,474,835	
Total Freeze Taxable-O65 & DP	<u>\$ 148,013,461</u>	
Transfer Adjustments		
Over 65 (O65) Transfer Adjustment	9,913	
Disabled Persons (DP) Transfer Adjustment	-	
Total Transfer Adjustments-O65 & DP	<u>\$ 9,913</u>	
		<u>\$ 4,620,628,233</u>

Property under ARB review-assume 85% resolved	53,828,646	\$ 45,754,349
		<u>\$ 4,666,382,582</u>
Less: TIRZ value		\$ (256,895)
Less: O65 Post Percent Taxable		\$ (87,895)
Freeze Adjusted Taxable		<u>\$ 4,666,037,792</u>
Freeze Ceiling Over 65 (O65)	568,474	
Freeze Ceiling Disabled Persons (DP)	<u>106,694</u>	
Total Freeze Ceiling Amounts		<u>\$ 675,168</u>
Tax Rate	<u>\$ 0.4250</u>	
Collection Rate	<u>98%</u>	
Approximate Total Levy (Freeze Adjusted Taxable x Tax Rate/100)		\$ 19,434,047
Freeze Ceiling Amounts (Add to Levy)		<u>675,168</u>
Total Levy		<u>\$ 20,109,216</u>
M&O Portion	\$ 0.349120	82.15% 16,518,893
I&S Portion	\$ 0.075880	17.85% 3,590,323
		<u>\$ 20,109,216</u>

Industrial Net Taxable	47%
Business Property Net Taxable	32%
Residential Net Taxable	19%
Other Property Net Taxable	2%
	<u>100%</u>

	<u>2010</u>	<u>2009</u>		
	<u>Values</u>	<u>Values</u>	<u>Difference</u>	<u>%</u>
Industrial Net Taxable	\$ 2,250,072,627	\$ 2,978,197,992	\$ (728,125,365)	-24.45%
Business Property Net Taxable	1,535,344,798	1,233,156,174	302,188,624	24.51%
Residential Net Taxable	893,327,375	892,731,571	595,804	0.07%
Other Property Net Taxable	89,906,807	83,844,927	6,061,880	7.23%
Totals Net Taxable Before Freeze	<u>\$ 4,768,651,607</u>	<u>\$ 5,187,930,664</u>	<u>\$ (419,279,057)</u>	<u>-8.08%</u>

2010 Abatements

Owner	Property Description	Assessed Value	% Abated	Abated Value	Taxable Value	Abatement Commence Date	Abatement Expiration Date
1.) Bollinger	Drydock Improvements	\$ 14,526,530	90%	\$ 13,073,877	\$ 1,452,653	10/1/2007	10/1/2014
2.) ISP Technologies, Inc.	Process Improvements	24,516,360	50%	12,258,180	12,258,180	1/1/2005	12/31/2014
3.) Praxair, Inc.	Improvements	63,693,200	90%	57,323,880	6,369,320	1/1/2008	12/31/2014
4.) Union Carbide Corp.	Distribution Facilities	45,163,810	50%	22,581,905	22,581,905	1/1/2005	12/31/2014
5.) Union Carbide Corp.	Distribution Facilities	17,636,920	50%	8,818,460	8,818,460	1/1/2005	12/31/2014
		\$ 165,536,820		\$ 114,056,302	\$ 51,480,518		