

WABASHA UTILITIES COMMISSION

May 5, 2025 4:00 PM

MEETING AGENDA

- 1) Call to Order and Roll Call
- 2) Changes or Additions to Agenda
- 3) Approval:
 - 1) May Warrants
 - 2) 3-31-25 UT Commission Minutes
 - 3) April Financials
- 4) Adjustment Requests
- 5) General Business
- 6) Old Business
 - 1) Discussion on billing
- 7) Other Business
- 8) Adjourn

Utilities Commission

3) 1)

Meeting Date: 05/05/2025

ITEM TITLE: May Warrants

DEPARTMENT: Administration

REQUESTED BY:

PURPOSE:

ITEM SUMMARY:

Review and approve the May Warrants.

Attachments

5-5-25 UT Warrants

CITY OF WABASHA

05/01/25 8:38 AM

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Receipts

Current Period: May 2025

Payments Batch 5525UTWARRANTS

\$8,424.37

Refer 15333 UTILITY CONSULTANTS INC.

Cash Payment E 810-500-49449-405 Water/Sewer/Sludg FECAL TESTING \$1,046.64

Invoice 123669

Transaction Date 5/1/2025 First State Bank 10100 Total \$1,046.64

Refer 15334 VISA

Cash Payment E 800-500-49000-322 Postage POSTAGE FOR WATER SAMPLES \$19.55

Transaction Date 5/1/2025 First State Bank 10100 Total \$19.55

Refer 15335 ZIEGLER, INC.

Cash Payment E 810-500-49449-221 Equipment Mainten HOSES & FILTERS \$729.85

Invoice 001861678

Transaction Date 5/1/2025 First State Bank 10100 Total \$729.85

Refer 15336 BOLTON AND MENK INC

Cash Payment E 800-500-49000-303 Engineering Fees 2023 STREET & UTILITY PROJECT \$1,363.08

Invoice 359905

Cash Payment E 810-500-49449-303 Engineering Fees 2023 STREET & UTILITY PROJECT \$981.98

Invoice 359905

Cash Payment E 389-430-43100-303 Engineering Fees 2023 STREET & UTILITY PROJECT \$763.45

Invoice 359905

Transaction Date 5/1/2025 First State Bank 10100 Total \$3,108.51

Refer 15337 USA BLUE BOOK

Cash Payment E 800-500-49000-221 Equipment Mainten LMI REPAIR KIT \$210.05

Invoice 00658923

Transaction Date 5/1/2025 First State Bank 10100 Total \$210.05

Refer 15338 HILLS HARDWARE HANK

Cash Payment E 810-500-49449-214 Shop Materials MISC SHOP SUPPLIES \$80.91

Invoice MARCH STMT

Transaction Date 5/1/2025 First State Bank 10100 Total \$80.91

Refer 15339 HAWKINS, INC

Cash Payment E 800-500-49000-216 Chemical and Che HYDROFLUOSILICIC ACID \$969.34

Invoice 7025425

Transaction Date 5/1/2025 First State Bank 10100 Total \$969.34

Refer 15340 EAGLE VALLEY CHIROPRACTIC

Cash Payment E 810-500-49449-305 Medical/physical fee DOT PHYSICAL \$85.00

Transaction Date 5/1/2025 First State Bank 10100 Total \$85.00

Refer 15341 WABASHA COUNTY

Cash Payment E 800-500-49000-212 Motor Fuels UTILITIES GAS \$134.67

Invoice 2025-311

Cash Payment E 810-500-49449-212 Motor Fuels UTILITIES GAS \$134.67

Invoice 2025-311

Transaction Date 5/1/2025 First State Bank 10100 Total \$269.34

Refer 15342 FIRST LEASE LLC

CITY OF WABASHA

05/01/25 8:38 AM

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Receipts

Current Period: May 2025

Cash Payment	E 810-500-49449-615	Lease Principal	JETTER TRUCK PAYMENT	\$1,344.29
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Cash Payment	E 810-500-49449-616	Lease Interest	JETTER TRUCK PAYMENT	\$242.84
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Transaction Date	5/1/2025	First State Bank	10100	Total	\$1,587.13
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Refer	15343	HILLS HARDWARE HANK
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Cash Payment	E 810-500-49449-214	Shop Materials	MISC SHOP SUPPLIES	\$318.05
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Invoice 4/25/25 STMT

Transaction Date	5/1/2025	First State Bank	10100	Total	\$318.05
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Fund Summary

	10100	First State Bank
389 2023 Street Project		\$763.45
800 Water Department		\$2,696.69
810 Sewer Department		\$4,964.23
		\$8,424.37

Utilities Commission

3) 2)

Meeting Date: 05/05/2025

ITEM TITLE: 3-31-25 UT Commission Minutes

DEPARTMENT: Administration

REQUESTED BY:

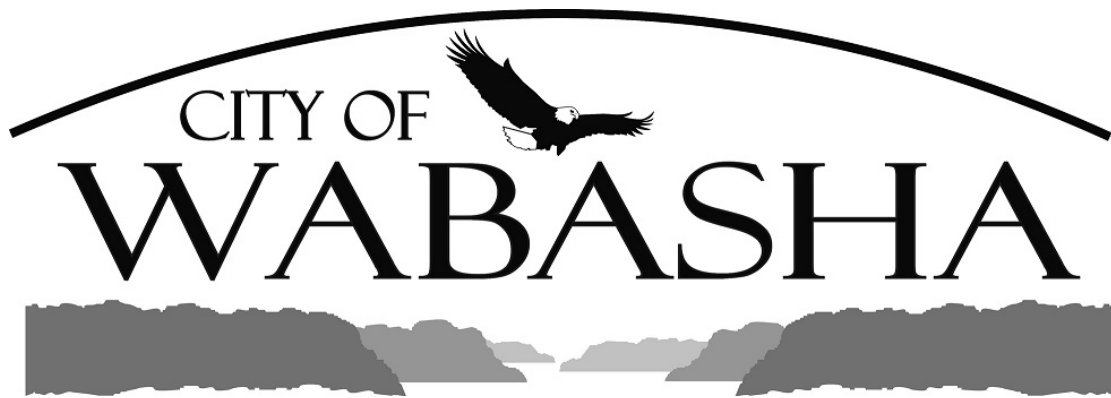
PURPOSE:

ITEM SUMMARY:

Attachments

3-31-25 UT Comm Minutes

DRAFT



Utilities Commission

Commissioners:

Brian Wodele (President)

Steve Schmidt

John Kreye
Josh Wendt

Mike Wallerich

Present: Steve Schmidt, Commissioner; Mike Wallerich, Commissioner; John Kreye, Commissioner; Brian Wodele, Chair; Josh Wendt, Commissioner

Also Present: Tyler Grabau, Finance Director; Caroline Gregerson, City Administrator; Jessica Bruce, Deputy Clerk

1. Call to Order and Roll Call

Meeting called to order at 4 pm by Wodele.

2. Changes or Additions to Agenda

3. Approval:

1. April Warrants

Moved by Chair Brian Wodele, seconded by Commissioner Josh Wendt to approve the warrants with the addition of the monthly billing for UC Labs. AYE: Unanimous. NAY: None. ABSENT: None. Motion: Adopted

2. 3-3-25 UT Comm Minutes

Moved by Commissioner John Kreye, seconded by Commissioner Mike Wallerich to approve the 3-3-25 UT commission minutes. AYE: Unanimous. NAY: None. ABSENT: None. Motion: Adopted

3. March Financials

Commission members reviewed and discussed the March Financial provided by Grabau.

4. Adjustment Requests

1. 523 Main St W

Moved by Commissioner Josh Wendt, seconded by Commissioner Mike Wallerich to forgive \$561.56 in sewer charges for the leak that did not go down the sewer. AYE: Unanimous. NAY: None. ABSENT: None. Motion: Adopted

2. 206 Hiawatha Dr E

Moved by Commissioner Mike Wallerich, seconded by Chair Brian Wodele to forgive \$44.22 of the sewer for the leak in his business sink. AYE: Unanimous. NAY: None. ABSENT: None. Motion: Adopted

5. General Business

Mr Hager was present at the meeting to discuss his water usage. He was concerned with the way the billing was rounding for usage that he was overpaying. Bruce explained that with the new system they have been unable to alter the way it charges for usage. The commission discussed the way the system was rounding and options of billing by the single gallon.

Moved by Commissioner Steve Schmidt, seconded by Commissioner Josh Wendt to change the billing from 1,000 gallons to billing by the single gallon. AYE: Unanimous. NAY: None. ABSENT: None. Motion: Adopted

Gregerson also brought to the UT Commission the 2025 Street Improvement plan they are currently working on with Bolton & Menk. This would include repairs to Market St E, Pierce St and Main St. The proposed cost to the commission for the water and sewer portion of these projects would be around \$520K. This would be broken down as it has been in the past with a partial payment for the project to come from property assessments as well. There would be more information to come on this in the near future,

6. Old Business

7. Other Business

1. California Overland Amended CUP

Gregerson and Malm were available to answer any questions the commission had in regard to the information about the CUP. Schmidt discussed standing behind our businesses for local growth. There was a discussion about who would be responsible for testing the waste going to the plant as well as the costs associated with that testing. How much flow would overload the plant and what would be involved in the pretreatment system? As well as when and how the MPCA would be involved if they overload and upset the City's current plant. The discussion ended with the commission wanting to work with California Overland to help them grow, as long as the proper safety concerns were addressed, that the City could safely maintain and cover costs if they were to not follow the guidelines and create issue with the current system.

Moved by Commissioner Steve Schmidt, seconded by Chair Brian Wodele to allow the California Overland CUP to go forward with the process. AYE: Unanimous. NAY: None. ABSENT: None. Motion: Adopted

2. Due North Street Vacation

Moved by Commissioner Steve Schmidt, seconded by Commissioner Josh Wendt to move forward with the Due North Street vacation with the O.K. from UT comm. AYE: 4 NAY: None. ABSENT: Chair Brian Wodele (ABSTAIN) Motion: Adopted

3. Market & Main Street Vacation

Moved by Commissioner John Kreye, seconded by Commissioner Steve Schmidt to move forward with the Market & Main Street vacation with the O.K. from the UT commission. AYE: Unanimous. NAY: None. ABSENT: None. Motion: Adopted

4. Cannon Park Street Vacation

Moved by Commissioner John Kreye, seconded by Commissioner Josh Wendt to move forward with the Cannon Park Street vacation with the O.K. from UT commission. AYE: Unanimous. NAY: None. ABSENT: None. Motion: Adopted

8. Adjourn

Moved by Commissioner Steve Schmidt, seconded by Commissioner Josh Wendt to adjourn 4:37. AYE: Unanimous. NAY: None. ABSENT: None. Motion: Adopted

Jessica Bruce, Deputy Clerk

Utilities Commission

3) 3)

Meeting Date: 05/05/2025

ITEM TITLE: April Financials

DEPARTMENT: Administration

REQUESTED BY:

PURPOSE:

ITEM SUMMARY:

Attachments

YTD April 24, 2025 Utilities Financials with PFA Breakout

Utilities Cash and Investments End of March 2025

2025 Utilities Net Income (YTD April 24, 2025)	
Water Revenue	\$135,017
Sewer Revenue	\$260,642
Total Revenue	\$395,659
Water PFA Draws	\$18,096
Sewer PFA Draws	\$13,037
Total PFA Draws	\$31,133
Water Expense	\$166,584
Sewer Expense	\$130,866
Total Expense	\$297,450
Water PFA Expenses	\$68,444
Sewer PFA Expenses	\$49,185
Total PFA Expenses	\$117,629
Regular Operations Net Income	\$98,209
PFA Net Income	-\$86,495
Net Income	\$11,714

2025 Water Revenue (YTD April 24, 2025)		
FUND	Account Description	2025 YTD Total
800	R 800-31060 Special Assessments	\$0
800	R 800-32180 Digging Permits - UT	\$0
800	R 800-33000 Intergovernmental Revenue	\$0
800	R 800-33100 Other Federal Grants	\$0
800	R 800-33300 MDH Source Water Prot Grant	\$0
800	R 800-33439 Pension Revenue	\$0
800	R 800-34307 Sales of Inventory	\$740
800	R 800-36100 Special Assessments	\$0
800	R 800-36200 Miscellaneous Revenues	\$120
800	R 800-36210 Interest Earnings	\$3,285
800	R 800-36223 Solar Refunds	\$0
800	R 800-37110 Water Sales	\$83,131
800	R 800-37111 Sale of Capital Assets	\$0
800	R 800-37150 WAC-WaterConnection Fee	\$100
800	R 800-37160 Penalty Revenue	\$3,852
800	R 800-37170 Unallocated UT Revenues	\$0
800	R 800-37180 W/S HOOK UP CHARGES	\$5
800	R 800-37213 Hydrant Rental	\$0
800	R 800-37270 UT Enterprise Fund Staff	\$0
800	R 800-39200 Interfund Operating Transfers	\$0
800	R 800-39204 LOAN - BJH Enter.	\$0
801	R 801-36210 Interest Earnings	\$2,630
801	R 801-37100 Base Rate - Water	\$41,155
801	R 801-39200 Interfund Operating Transfers	\$0
2025 YTD Water Revenue		\$135,017

Water PFA Draw Revenue			
Draw	DWRF (Water)	Date	Receipt Batch
Draw 12	\$18,096.46	2/28/2025	0225 PFA

2025 Sewer Revenue (YTD April 24, 2025)		
FUND	Account Description	2025 YTD Total
810	R 810-31000 General Property Taxes	\$0
810	R 810-31060 Special Assessments	\$0
810	R 810-32180 Digging Permits - UT	\$0
810	R 810-32250 Septic System Permit	\$0
810	R 810-32251 Sewer Permit	\$0
810	R 810-33100 Other Federal Grants	\$0
810	R 810-33400 State Grants and Aids	\$0
810	R 810-33422 STATE GRANT	\$0
810	R 810-33439 Pension Revenue	\$0
810	R 810-36200 Miscellaneous Revenues	\$0
810	R 810-36210 Interest Earnings	\$4,311
810	R 810-36211 Interest-DO NOT USE	\$0
810	R 810-36223 Solar Refunds	\$0
810	R 810-37111 Sale of Capital Assets	\$0
810	R 810-37160 Penalty Revenue	\$3,040
810	R 810-37170 Unallocated UT Revenues	\$0
810	R 810-37210 Sewer Sales	\$242,437
810	R 810-37220 Reads landing Service	\$10,254
810	R 810-37251 Sewer Connection Fees	\$600
810	R 810-39100 Capital Contributions	\$0
810	R 810-39200 Interfund Operating Transfers	\$0
810	R 810-39201 Transfer from General Fund	\$0
810	R 810-39301 Contributed Assets	\$0
810	R 810-39310 G.O. Bond Sale Proceeds	\$0
810	R 810-39311 Capital Leave Liability	\$0
2025 YTD Sewer Revenue		\$260,642

Sewer PFA Draw Revenue			
Draw	CWRF (Sewer)	Date	Receipt Batch
Draw 12	\$13,036.88	2/28/2025	0225 PFA

2024 Water Expenses (YTD April 24, 2025)	
Account Description	2025 YTD Total
E 800-500-49000-101 Full-time Employees-Regular	\$29,251
E 800-500-49000-121 PERA Contributions	\$2,194
E 800-500-49000-122 FICA Contributions	\$1,630
E 800-500-49000-124 Medicare Contributions	\$381
E 800-500-49000-131 Health Insurance	\$15,602
E 800-500-49000-133 Dental Insurance	\$354
E 800-500-49000-134 Life Insurance	\$162
E 800-500-49000-151 WC Ins. Premium	\$2,366
E 800-500-49000-200 Office Supplies	\$178
E 800-500-49000-211 Cleaning/Janitorial Supplies	\$0
E 800-500-49000-212 Motor Fuels	\$549
E 800-500-49000-214 Shop Materials	\$0
E 800-500-49000-216 Chemical and Chemical Products	\$943
E 800-500-49000-219 General Supplies	\$59
E 800-500-49000-221 Equipment Maintenance/Parts	\$10,863
E 800-500-49000-223 Building Maintenance/Repair Supplies	\$0
E 800-500-49000-228 Manhole/Storm Sewer Maintenanc	\$0
E 800-500-49000-240 Small Tools and Minor Equip.	\$0
E 800-500-49000-303 Engineering Fees	\$5,829
E 800-500-49000-304 Legal Fees	\$0
E 800-500-49000-305 Medical/physical fees	\$0
E 800-500-49000-308 Continuing Ed	\$1,575
E 800-500-49000-311 Contractor Fees	\$174
E 800-500-49000-312 Computer Support	\$0
E 800-500-49000-316 Recorder Fees	\$0
E 800-500-49000-321 Telephone	\$328
E 800-500-49000-322 Postage	\$932
E 800-500-49000-331 Travel Expense	\$262
E 800-500-49000-350 Printing and Binding	\$418
E 800-500-49000-351 Legal Notice Publishing	\$0
E 800-500-49000-361 General Liability/Property Ins	\$0
E 800-500-49000-381 Electric/Gas Utility	\$9,427
E 800-500-49000-407 Gopher State One-Call	\$172
E 800-500-49000-420 Depreciation	\$0
E 800-500-49000-430 Miscellaneous	\$2,417
E 800-500-49000-433 Dues and Subscriptions	\$0
E 800-500-49000-437 Misc Licenses and Permits	\$727
E 800-500-49000-438 Vehicle License	\$0
E 800-500-49000-500 CAPITAL OUTLAY	\$0
E 800-500-49000-570 Office Equipment & Furnishings	\$0
E 800-500-49000-580 Other Equipment	\$3,601
E 800-500-49000-581 Uniforms	\$68
E 800-500-49000-585 Water/Sewer Improvements	\$0
E 800-500-49000-588 Water/Sewer Line Maintenance	\$3,417
E 800-500-49000-601 Bond Principal	\$0
E 800-500-49000-611 Bond Interest	\$26,478
E 800-500-49000-621 Bond-Fiscal Agent Fee	\$0
E 800-500-49000-720 Transfers Out	\$0
E 831-500-49000-601 Bond Principal	\$45,000
E 831-500-49000-610 DEBT SERVICE - INTEREST	\$1,229
2025 YTD Water Expense	\$166,584

<u>Water PFA Expenses</u>	
E 800-500-49000-303 Engineering Fees	\$2,073
E 800-500-49000-311 Contractor Fees	\$66,371
Water PFA Expenses	\$68,444

2024 Sewer Expenses (YTD April 24, 2025)	
Account Description	2025 YTD Total
E 810-500-49449-101 Full-time Employees-Regular	\$40,039
E 810-500-49449-121 PERA Contributions	\$3,003
E 810-500-49449-122 FICA Contributions	\$2,217
E 810-500-49449-124 Medicare Contributions	\$518
E 810-500-49449-131 Health Insurance	\$20,301
E 810-500-49449-133 Dental Insurance	\$472
E 810-500-49449-134 Life Insurance	\$211
E 810-500-49449-151 WC Ins. Premium	\$2,877
E 810-500-49449-200 Office Supplies	\$388
E 810-500-49449-211 Cleaning Supplies	\$146
E 810-500-49449-212 Motor Fuels	\$2,135
E 810-500-49449-214 Shop Materials	\$434
E 810-500-49449-216 Chemical and Chemical Products	\$0
E 810-500-49449-219 General Supplies	\$4
E 810-500-49449-221 Equipment Maintenance/Parts	\$2,242
E 810-500-49449-223 Building Maint/Repair Supplies	\$1,658
E 810-500-49449-228 Manhole/Storm Sewer Maintenanc	\$0
E 810-500-49449-240 Small Tools and Minor Equip.	\$229
E 810-500-49449-303 Engineering Fees	\$0
E 810-500-49449-305 Medical/physical fees	\$0
E 810-500-49449-308 Continuing Ed	\$460
E 810-500-49449-311 Contractor Fees	\$564
E 810-500-49449-312 Computer Support	\$0
E 810-500-49449-316 Recorder Fees	\$0
E 810-500-49449-321 Telephone	\$574
E 810-500-49449-322 Postage	\$943
E 810-500-49449-331 Travel Expense	\$47
E 810-500-49449-350 Printing and Binding	\$418
E 810-500-49449-361 General Liability/Property Ins	\$0
E 810-500-49449-381 Electric/Gas Utility	\$17,498
E 810-500-49449-384 Refuse Disposal	\$105
E 810-500-49449-401 Building Contract Maintenance	\$606
E 810-500-49449-404 Mach & Equip Maint. Agreement	\$0
E 810-500-49449-405 Water/Sewer/Sludge Testing	\$3,323
E 810-500-49449-419 Misc. Maintenance	\$0
E 810-500-49449-420 Depreciation	\$0
E 810-500-49449-430 Miscellaneous	\$61
E 810-500-49449-433 Dues and Subscriptions	\$0
E 810-500-49449-437 Misc Licenses and Permits	\$1,240
E 810-500-49449-438 Vehicle License	\$0
E 810-500-49449-500 CAPITAL OUTLAY	\$0
E 810-500-49449-530 Improvements other than Bldgs	\$0
E 810-500-49449-550 Motor Vehicles	\$0
E 810-500-49449-570 Office Equipment & Furnishings	\$0
E 810-500-49449-580 Other Equipment	\$0
E 810-500-49449-581 Uniforms	\$70
E 810-500-49449-585 Water/Sewer Improvements	\$0
E 810-500-49449-588 Water/Sewer Line Maintenance	\$0
E 810-500-49449-601 Bond Principal	\$0
E 810-500-49449-611 Bond Interest	\$20,095
E 810-500-49449-615 Lease Principal	\$6,730
E 810-500-49449-616 Lease Interest	\$1,260

E 810-500-49449-621 Bond-Fiscal Agent Fee	\$0
E 810-500-49449-720 Transfers Out	\$0
2025 YTD Sewer Expense	\$130,866

<u>Sewer PFA Expenses</u>	
E 810-500-49449-303 Engineering Fees	\$5,693
E 810-500-49449-311 Contractor Fees	\$43,492
Sewer PFA Expenses	\$49,185

<u>Wabasha Utilities Cash and Investments</u>
End of March

<u>Cash (in city bank account)</u>
\$23,807.21 Water Department
\$757,850.79 Sewer Department
\$781,658.00 Total Utilities Cash

<u>Investments (Water)</u>
\$127,975.90 United States Treasury Bill: 912797PN1
\$352,840.95 United States Treasury Bill: 912797LW5
\$127,125.76 United States Treasury Bill: 912797NN3
\$95,000.00 Bank of Alma 2156
\$14,375.99 Bank of Alma 1591
\$717,318.60 Total Water Investments

<u>Investments (Sewer)</u>
\$553,760.25 4M Fund
\$553,760.25 Total Sewer Investments

\$741,125.81 Total Water Cash and Investments
\$1,311,611.04 Total Sewer Cash and Investments
\$2,052,736.85 Total Utilities Cash and Investments

Cash (in city bank account)	
March 31, 2025 Cash Balances	
\$23,807.21	Water Department
\$757,850.79	Sewer Department
\$781,658.00	Total Utilities Cash

Water Cash (Balance sheet accounts that create the 800-10100 trial balance total)		
800-10100	\$797,690.97	Water Cash
800-10200	\$33.00	Water Petty Cash
800-10400	-\$614,650.40	Water Investments at Cost
801-10100	\$790,302.24	Water Base Fee Cash
831-10100	-\$232,250.00	Well #3 Bond Payment
Investments	-\$717,318.60	Utilities Investments (included in 800-10100)
Water Cash	\$23,807.21	

Sewer Cash (Balance sheet accounts that create the 810-10100 trial balance total)		
810-10100	\$1,311,494.04	Sewer Cash
810-10200	\$117.00	Sewer Petty Cash
Investments	-\$553,760.25	Utilities Investments (included in 810-10100)
Sewer Cash	\$757,850.79	

Water (per Banyon chart of accounts)

GL Act G 800-10100Cash		Begin	Debit	Credit	Balance
Account is	Active	\$793,660.81	\$47,383.53	\$43,353.37	\$797,690.97
Account	Status	Total Cr 2025	Balance 2025		
G 800-10200	Active	\$0.00	\$33.00		
Account	Status	Total Cr 2025	Balance 2025		
G 800-10400	Active	\$0.00	(\$614,650.40)		
GL Act G 801-10100Cash		Begin	Debit	Credit	Balance
Account is	Active	\$778,037.79	\$12,287.34	\$22.89	\$790,302.24
GL Act G 831-10100Cash		Begin	Debit	Credit	Balance
Account is	Active	-\$137,148.00	\$45,823.00	\$140,925.00	-\$232,250.00

Investments -\$717,318.60 Shown as negative because Water investments are already included in 800-10100.

Sewer (per Banyon chart of accounts)

GL Act G 810-10100Cash		Begin	Debit	Credit	Balance
Account is	Active	\$1,268,214.07	\$77,396.16	\$34,116.19	\$1,311,494.04
Account	Status	Total Cr 2025	Balance 2025		
G 810-10200	Active	\$0.00	\$117.00		

Investments -\$553,760.25 Shown as negative because Water investments are already included in 810-10100.

Investments
March 31, 2025 Investment Statements

United States Treasury Bill: 912797PN1	\$127,975.90
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912797PN1	UNITED STATES TREASURY BILL ORIGINAL ISSUE DISCOUNT DUE 08/14/2025 0.000%	CASH	02/13/2025	\$127,440.30 130,000	\$98.44 \$127,975.90	↑\$535.60 0.42%
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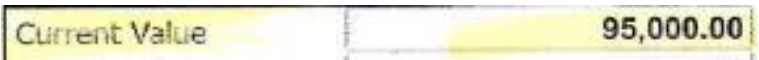
United States Treasury Bill: 912797LW5	\$352,840.95
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912797LW5	UNITED STATES TREASURY BILL RE ISSUE 01/09/2025 ORIGINAL ISSUE DISCOUNT DUE 07/10/2025 0.000%	CASH	01/13/2025	\$350,288.40 357,000	\$98.84 \$352,840.95	↑\$2,552.55 0.73%
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United States Treasury Bill: 912797NN3	\$127,125.76
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912797NN3	UNITED STATES TREASURY BILL RE ISSUE 02/27/2025 ORIGINAL ISSUE DISCOUNT DUE 05/29/2025 0.000%	CASH	12/02/2024	\$125,474.56 128,000	\$99.32 \$127,125.76	↑\$1,651.20 1.32%
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Bank of Alma 2156	\$95,000.00
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Bank of Alma 1591	\$14,375.99
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DESCRIPTION	DEBITS	CREDITS	DATE	BALANCE
BALANCE LAST STATEMENT.....			02/28/25	14,351.61
INTEREST PAID		24.38	03/31/25	14,375.99
BALANCE THIS STATEMENT.....			03/31/25	14,375.99

Total Water Investments	\$717,318.60
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4M Fund	\$553,760.25
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4M Fund
MINNESOTA MUNICIPAL MONEY MARKET FUND

**LMC**
LEARNERS OF MINNESOTA CITIES

4M Fund Monthly Statement
City of Wabasha

Please Note:
THE FUND WILL BE CLOSED APRIL 18TH IN OBSERVANCE OF GOOD FRIDAY

Activity Summary (35519-102) Utilities Commission

3/1/2025 - 3/31/2025

Investment Pool Summary		4M	4MP
Beginning Balance		\$551,750.23	\$0.00
Dividends		\$2,010.02	\$0.00
Purchases		\$0.00	\$0.00
Redemptions		\$0.00	\$0.00
Ending Balance		\$553,760.25	\$0.00
Average Monthly Rate		4.289%	4.317%
Share Price		\$1.000	\$1.000
Total		\$553,760.25	\$0.00

Total Fixed Income	\$0.00
Account Total	\$553,760.25

Total Sewer Investments

\$553,760.25

Total Utilities Investments

\$1,271,078.85

Utilities Commission

6) 1)

Meeting Date: 05/05/2025

ITEM TITLE: Discussion on billing

DEPARTMENT: Administration

REQUESTED BY:

PURPOSE:

ITEM SUMMARY:

After the decision was made to change the rate at which the calculations were processed for the water services, the city staff has concerns about how the sewer is also being charged. This is a question that has not yet come forward by residents, but can be seen to be a much larger issue as the cost of sewer is much higher than water per \$1000. Bruce would like more discussion on this topic. Bruce discussed the billing question with both Banyon and Neptune and will bring more information to the meeting.
