



Letters of Credit Department
1200 San Bernardo Ave.
Laredo, TX 78040
Tel: (956) 722-7611 Ext. 26442 Fax: (956) 794-8142
Email: lcdept@ibc.com SWIFT: IBCLUS44
Member International Bancshares Corporation-Member FDIC

AMENDMENT TO LETTER OF CREDIT NO. SBP702794

DECEMBER 01, 2023

COUNTY OF WEBB
1000 HOUSTON STREET
LAREDO, TX 78040

PLEASE SIGN THIS ACKNOWLEDGMENT
AND RETURN IT TO: INTERNATIONAL
BANK OF COMMERCE
P.O. DRAWER 1359
LAREDO, TX 78042-1359 U.S.A.

RECEIVED BY: 

DATE: 12/01/23

RE: GATEWAY UNIT I (SUBDIVISION)

AMENDMENT NUMBER: 1
LETTER OF CREDIT NUMBER: SBP702794
APPLICANT: GATEWAY CORE EQUITY, LTD.
LETTER OF CREDIT AMOUNT: USD 5,605,547.44
EXPIRATION DATE: DECEMBER 06, 2023

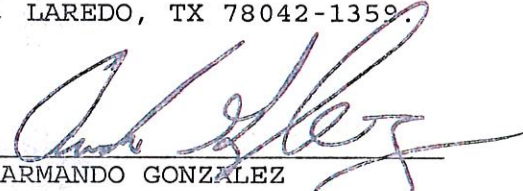
IN ACCORDANCE WITH INSTRUCTIONS RECEIVED FROM GATEWAY CORE EQUITY, LTD., THIS LETTER OF CREDIT HAS BEEN AMENDED AS FOLLOWS:

- ♦ LETTER OF CREDIT AMOUNT HAS BEEN DECREASED BY USD 964,052.56
FOR A NEW AGGREGATE BALANCE OF USD 4,641,494.88
- ♦ LC NEW EXPIRATION DATE: DECEMBER 06, 2024.

ALL OTHER TERMS AND CONDITIONS OF THIS LETTER OF CREDIT REMAIN IN FULL FORCE AND EFFECT.

THIS AMENDMENT IS TO BE CONSIDERED AS PART OF THE ABOVE MENTIONED LETTER OF CREDIT AND MUST BE ATTACHED THERETO.

PLEASE ACKNOWLEDGE RECEIPT AND AGREEMENT TO THIS AMENDMENT BY SIGNING THE ENCLOSED COPY AND RETURN IT TO INTERNATIONAL BANK OF COMMERCE, ATTENTION LETTERS OF CREDIT DEPARTMENT, 1200 SAN BERNARDO AVENUE, P.O. DRAWER 1359, LAREDO, TX 78042-1359.


ARMANDO GONZALEZ
FIRST VICE PRESIDENT

WEBB COUNTY PLANNING
DEC 1 '23 PM3:24



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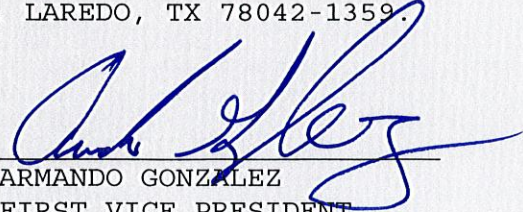
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