

Owner's Allowance Expenditure Authorization

PROJECT: *(Name and address)*

OWNER: *(Name and address)*

Webb County
1110 Victoria Street
Laredo, TX 78040

CONTRACT INFORMATION:

Contract For: _____

Date: _____

ARCHITECT: *(Name and address)*

ALLOWANCE INFORMATION:

Contingency Allowance Authorization Number: _____

CA _____

Date: _____

CONTRACTOR: *(Name and address)*

THE OWNER'S ALLOWANCE IS CHANGED AS FOLLOWS:*(Insert a detailed description of the expenditure and, if applicable, attach or reference specific exhibits.*

1. Contingency Allowance: \$ _____ (Owner's Allowance)

The _____ will be deducted from the Contingency Allowance. This Contingency Allowance Authorization (CAA) will deduct \$ _____ from this Allowance.

\$ _____ Contingency Allowance Balance

(\$ _____) _____ (total)

\$ _____ Remaining Balance after acceptance of CA _____

The new Contingency Allowance Balance after this Contingency Allowance Authorization is: \$ _____

(See attached correspondence from Stoddard General Contractors that itemizes the total fees.)

The original Allowance Sum was:

\$ _____

The net change by previously authorized Contingency Allowance

Authorizations was:

\$ _____

The Contract Sum prior to this CAA was

\$ _____

The Contract Sum will be unchanged by this CAA in the amount of

\$ _____

The new Contract Sum including this CAA will be

\$ _____

The Contract Time will be unchanged by Zero (0) days.

The new date of Substantial Completion will be unchanged.

NOTE:

This Contingency Allowance Authorization **does not** affect the Contract Sum or Guaranteed Maximum Price, or the Contract Time, nor does it affect Change Orders or Authorized Construction Change Directives until the cost and time have been agreed upon by both the Owner and Contractor, in which case a Change Order is executed to supersede the Construction Change Directive.

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**CONTINGENCY AUTHORIZATION NOT VALID UNTIL RECOMMENDED BY THE
ARCHITECT AND CONTRACTOR AND AUTHORIZED BY OWNER**

Recommended:

Recommended:

Authorized:

ARCHITECT *(Signature)*

CONTRACTOR *(Signature)*

OWNER *(Signature)*

BY: _____
(Printed name and title)

BY: _____
(Printed name and title)

BY: _____
(Printed name and title)

Date

Date

Date