

West Covina Citywide Lighting and Maintenance District
10 Year Existing Plus 2% Projected Fiscal Projection

Percent Increase	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%
Fiscal Year	25-26 ⁽¹⁾	26-27	27-28	28-29	29-30	30-31	31-32	32-33	33-34	34-35
Assessment Income	\$1,893,939	\$1,931,818	\$1,970,454	\$2,009,863	\$2,050,061	\$2,091,062	\$2,132,883	\$2,175,541	\$2,219,051	\$2,263,433
Interest ⁽²⁾	\$5,300	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfer from General Fund ⁽³⁾	\$0	\$446,557	\$492,590	\$540,866	\$591,474	\$644,512	\$700,077	\$758,273	\$819,206	\$882,987
Total Revenues	\$1,899,239	\$2,378,374	\$2,463,045	\$2,550,729	\$2,641,535	\$2,735,574	\$2,832,960	\$2,933,813	\$3,038,257	\$3,146,419
Prior Year Balance	\$401,117	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741
Total Funding	\$2,300,356	\$2,382,116	\$2,466,786	\$2,554,470	\$2,645,276	\$2,739,315	\$2,836,701	\$2,937,554	\$3,041,998	\$3,150,160
Maintenance Costs ⁽⁴⁾	\$2,296,615	\$2,378,374	\$2,463,045	\$2,550,729	\$2,641,535	\$2,735,574	\$2,832,960	\$2,933,813	\$3,038,257	\$3,146,419
Total Cost	\$2,296,615	\$2,378,374	\$2,463,045	\$2,550,729	\$2,641,535	\$2,735,574	\$2,832,960	\$2,933,813	\$3,038,257	\$3,146,419
Ending Balance	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741	\$3,741
Typical Assessment for SFR ⁽⁵⁾	\$61.20	\$62.42	\$63.66	\$64.93	\$66.22	\$67.54	\$68.89	\$70.26	\$71.66	\$73.09

(1) FY 25-26 Assessment Revenue is based on FY 24-25 actual assessment revenue of \$1,856,803.02 as submitted to the Los Angeles County Assessor.

(2) Interest is 0.4% of one-half of the previous year ending balance.

(3) Shortfall will be covered using the General Fund.

(4) 3.56% increase in maintenance cost each year due to inflation (average CPI 2023 to 2025)

(5) Fiscal Year 25/26 approved maximum highest rate of \$61.20 escalated by assumed 2% applied CPI.