

Insurance Requirements

TOWN COUNCIL OVERVIEW

Presented by: Tarah Mayerhofer, HR Director, followed by Ed Bantel
Arizona Municipal Risk Retention Pool (AMRRP)

Town of Wickenburg

BACKGROUND & PURPOSE



September 2022

April 2024

Quarter 4 - 2024

Town Council Approved Resolution No. 2311.

Town of Wickenburg received a notice of claim that resulted from facility renter.

Renters and Vendors educated of need to provide all subs information as stated in requirements and contract.

- In September 2022, Town Council approved Resolution No. 2311.
- Updated insurance requirements for vendors, facility rentals, and special events.
- Recommendations from the Arizona Municipal Risk Retention Pool (AMRRP).
- Aimed at protecting the Town from liability and ensuring public safety.

- Internal review was done.
- Legal recommended greater review and tracking of subs insurance

KEY COMPONENTS OF RESOLUTION

- Vendors, renters, and event organizers must carry insurance to cover potential liabilities.
- The Town must be named as an additional insured including waiver of subrogation and to be endorsed.
- Specific coverage required for certain activities (e.g., inflatables, liquor liability).
- TULIP and Gather Guard insurance options available to help vendors obtain coverage.
- Case-by-Case Flexibility: Town Manager has the ability to waive or modify insurance requirements on a case-by-case basis for low-risk activities.

VENDOR & PUBLIC CONCERNS

- Some vendors find insurance requirements to be cost-prohibitive.

Example: Short-term event insurance costs can be burdensome for vendors who only sell periodically.

- Concern that umbrella policies may not meet the Town's specific insurance requirements.

RISK MANAGEMENT GOALS

Protect Town assets and mitigate risk to taxpayers.	Align with industry standards and AMRRP guidelines.	Ensure vendors and event organizers bear responsibility for their risks.	Maintain affordable premiums for the community.
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"Insurance isn't just a policy—it's peace of mind. The real risk is in not having the right coverage when the unexpected happens."

COUNCIL’S ROLE & DISCUSSION

Review Review current insurance requirements from AMRRP

Address vendor concerns about affordability.

Decide whether adjustments to the policy should be made.

Town of Wickenburg

NEXT STEPS

Ed Bantel with AMRRP will provide further insights and recommendations.

Discuss the effectiveness of current policies and explore potential changes.

Determine the balance between risk protection and vendor fairness.

Thank you!

W E L C O M E E D B A N T E L W I T H A M R R P

Ed Bantel from Arizona Municipal Risk Retention Pool (AMRRP), who will provide an overview of insurance coverage, certificates, contract language, and special event insurance. He will also share recommendations for the Town."