

Insurance Requirements

TOWN COUNCIL OVERVIEW

Presented by: Tarah Mayerhofer, HR Director, followed by Ed Bantel
Arizona Municipal Risk Retention Pool (AMRRP)

Town of Wickenburg

BACKGROUND & PURPOSE

September 2022

Town Council Approved Resolution No. 2311.

- In September 2022, Town Council approved Resolution No. 2311
- Updated insurance requirements for vendors, facility rentals, and special events
- Recommendations from the Arizona Municipal Risk Retention Pool (AMRRP)
- Aimed at protecting the Town from liability and ensuring public safety

April 2024

Town of Wickenburg received a notice of claim that resulted from facility renter.

- Internal review was done.
- Legal recommended greater review and tracking of subs insurance

Quarter 4 - 2024

Renters and Vendors educated of need to provide all subs information as stated in requirements and contract.

SUMMARY OF RESOLUTION | KEY POINTS

- Vendors, renters, and event organizers and all subs must carry insurance to cover potential liabilities
- The Town must be named as an additional insured
- Waiver of subrogation and to be endorsed
- Specific coverage required for certain activities (e.g., inflatables, rodeo grounds, liquor liability)
- TULIP and Gather Guard insurance options available to help vendors obtain coverage
- Case-by-Case Flexibility: Town Manager has the ability to waive or modify insurance requirements on a case-by-case basis for low-risk activities

VENDOR & PUBLIC CONCERNS

- Some vendors find insurance requirements to be cost-prohibitive

Example: Short-term event insurance costs can be burdensome for vendors who only sell periodically

- Concern that umbrella policies may not meet the Town's specific insurance requirements
 - Example: Waiver of subrogation and endorsement

RISK MANAGEMENT GOALS

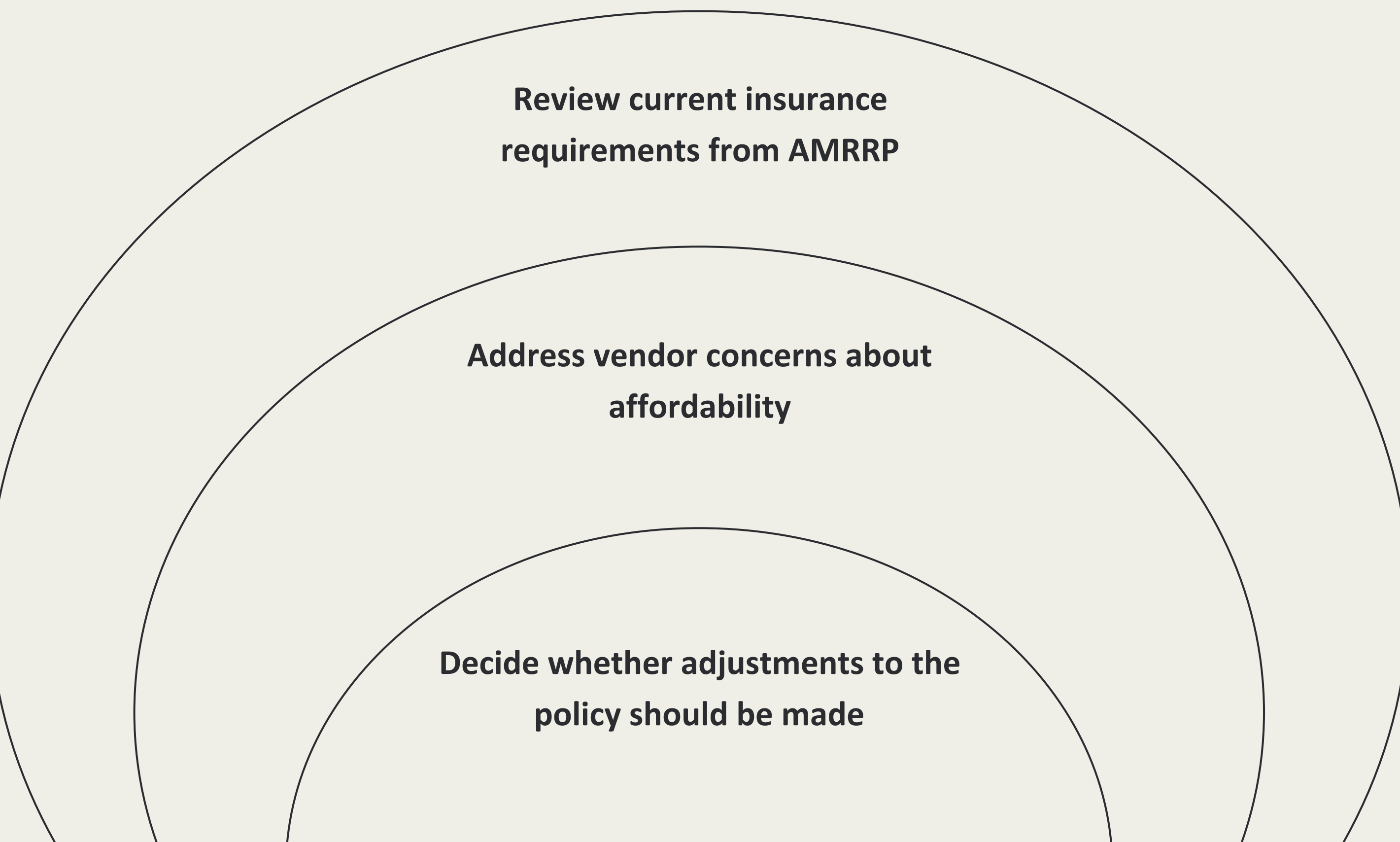
Protect Town assets
and mitigate risk to
taxpayers

Ensure vendors and
event organizers
bear responsibility
for their risks

Align with industry
standards and
AMRRP guidelines

Maintain affordable
premiums for the
community

COUNCIL'S ROLE & DISCUSSION



**Review current insurance
requirements from AMRRP**

**Address vendor concerns about
affordability**

**Decide whether adjustments to the
policy should be made**

Town of Wickenburg

NEXT STEPS

Ed Bantel with
AMRRP will provide
further insights and
recommendations

Determine the
balance between
risk protection and
vendor fairness

Discuss the
effectiveness of
current policies and
explore potential
changes

Thank you!

W E L C O M E E D B A N T E L W I T H A M R R P

Ed Bantel from Arizona Municipal Risk Retention Pool (AMRRP), who will provide an overview of insurance coverage, certificates, contract language, and special event insurance. He will also share recommendations for the Town."