

Williamson County Benefits Program
FY 2009 Income Statement - 1st Quarter to Date

October 2008 - December 2008

	Budgeted*			Expected Claims Illustration**		
	<u>1st Quarter</u> <u>to Date</u>	<u>\$</u> <u>Variance</u> <u>to Actuals</u>	<u>%</u> <u>Variance</u> <u>to Actuals</u>	<u>1st Quarter</u> <u>to Date</u>	<u>\$</u> <u>Variance</u> <u>to Actuals</u>	<u>%</u> <u>Variance</u> <u>to Actuals</u>
Total Income	\$3,133,125.00	\$8,333.45	0.27%	\$3,133,125.00	\$8,333.45	0.27%
Total Expenses						
less 75% of Wellness Reimbursements Paid in December****						
Minus Net Expenses	\$4,228,586.50	-\$691,379.21	-16.35%	\$3,539,766.50	-\$2,559.21	-0.07%
Funding Shortage Amount as well as Requested Allocation from the Designated General Fund Reserve	-\$1,095,461.50	\$699,712.66	-63.87%	-\$406,641.50	\$10,892.66	-2.68%

Notes:

* Budgeted expenses include all Department 885.885 & 885.886 expenses with medical and prescription claims re attachment point (125% of expected claims). The reinsurance carrier covers the cost for claims totaling 125% any individual who incurs claims over \$225,000. These numbers shown above are also the amounts included

** Expected expenses include all 885.885 & 885.886 expenses with budgeted medical & prescription claims reflected level. Budgeted medical and prescription expenses for the additional 25% up to the attachment point are not included

At the current employer contribution level of \$461.50 per eligible employee per month and the current employee Benefits Fund is being underfunded each quarter by \$0.4 MM at the expected level and \$1.1 MM at the attachment point. The underfunding is offset by the budgeted cash ending designation from the General Fund Reserve Allocation and

*** Actual Income and Expenses shown are derived from the Human Resources books maintained in Quickbooks Financials. The net income of \$4,228.72 more than the Financial Center (due only to posting dates) which reduces the request

**** An allocation of the \$221,065 December 2008 Wellness Program payouts will be included at 25% per quarter to expense to the quarterly application. The 1/14/09 CSCD reimbursement of \$14,550 for their participants will be second quarter report.

Actuals***	
<u>1st Quarter to Date</u>	
	\$3,141,458.45
\$3,703,006.04	
\$165,798.75	
	\$3,537,207.29
	-\$395,748.84

flecting an amount up to the
 of expected claims and for
 in the current FY09 Budget.

ting only the expected claims
 ncluded in this calculation.

e premium schedule, the
 ent point level. Any
 d the Benefits Fund Reserve.

Pro. Our records reflect a
 ed allocation amount by \$4,228.72.

equalize this annual
 r reflected in the