

Williamson County

LIFE/AD&D COST COMPARISON

Basic Life / AD&D Benefits	MetLife		Standard		Standard	
	Current / Renewal	Proposed - Current	Proposed - Option 1	Proposed - Option 2	Proposed - Option 1	Proposed - Option 2
Benefit Amounts						
Employee	\$10,000	\$10,000	\$50,000	2x Earnings to \$100k		
Retiree	\$5,000	\$5,000	\$5,000	\$5,000		
Spouse	\$5,000	\$5,000	\$5,000	\$5,000		
Child	Birth to 6 mos.; \$1000; 6 mos. to 26yrs; \$2000	\$2,000	\$2,000	\$2,000		
Guarantee Issue						
Employee	\$10,000	\$10,000	\$50,000	\$100,000		
Age Reduction (off original amount)	35% at age 65; 55% at age 70; 70% at age 75; 80% at age 80	35% at age 65; 55% at age 70; 70% at age 75; 80% at age 80	35% at age 65; 55% at age 70; 70% at age 75; 80% at age 80	35% at age 65; 55% at age 70; 70% at age 75; 80% at age 80		
Features						
Waiver Of Premium (if disability before age 60)	N/A	Included to age 65 after 6 month duration	Included to age 65 after 6 month duration	Included to age 65 after 6 month duration		
Accelerated Death Benefit	50% of covered amount	75% if covered amount	75% if covered amount	75% if covered amount		
Rates						
Life Rate per 1,000	\$0.125	\$0.12	\$0.11	\$0.11		
AD&D Rate per 1,000	\$0.030	\$0.03	\$0.03	\$0.03		
Total EE Rate per 1,000	<u>\$0.155</u>	<u>\$0.15</u>	<u>\$0.14</u>	<u>\$0.14</u>		
Volume	\$15,054,500	\$15,054,500	\$71,827,500	\$112,419,800		
Dependent Rate per Spouse & Child	\$1.23	\$0.54	\$0.54	\$0.54		
Total Monthly Premium	\$3,461	\$2,258	\$10,056	\$15,739		
Total Annual Premium	\$41,536	\$27,098	\$120,670	\$188,865		
\$ Increase/Decrease Over Current	\$0	-\$14,438	\$79,134	\$147,329		
% Increase/Decrease Over Current	0.0%	-34.8%				

Rate Guarantee 2 Years 2 years 2 years

Participation Requirement 100% 100% 100%



MCQUEARY | HENRY | BOWLES | TROY