QUALIFICATIONS OF APPRAISER

MALCOLM W. WILLEY

3828 West Davis, Suite 314 Conroe, Texas 77304 (936) 756-1717 – Fax (936)756-1767 Email - mwilley@consolidated.net

PROFESSIONAL EXPERIENCE

Present	Founder/President of Alliance Realty Advisors
	Texas State Certified General Real Estate Appraiser #TX-1329116-G
	Louisiana State Certified General Real Estate Appraiser #G-1161
	Associate Member Appraisal Institute #83366
	International Right of Way Association #7890636
	Texas Real Estate Broker #230309-11
1978 - 1984	Sam Houston State University, Huntsville, Texas
1988 - 1990	Faculty, Department of General Business and Finance
	Courses Taught: Real Estate Principles, Real Estate Finance, Real Estate
	Appraisal
1979 - 1986	Southeast Texas Real Estate Institute, Huntsville, Texas
	Texas Real Estate Commission Accredited Proprietary School
	Co-Founder/Owner, Administrator, TREC Accredited Instructor
1975 - 1986	M.W.I. Land, Inc., Huntsville, Texas
	Real Estate Brokerage, Appraisal, Property Management

EDUCATIONAL BACKGROUND

1978 - 1979	Sam Houston State University, Huntsville, Texas MBA Degree, Finance December 1979
1975 - 1978	Sam Houston State University, Huntsville, Texas

BBA Degree, Management and Economics,

August 1978

PROFESSIONAL SUMMARY

Mr. Willey, with over 30 years of real estate experience, has appraised numerous complex properties throughout Texas. Commercial appraisal specialties include; subdivisions, mobile home parks, auto dealerships, golf courses, mini-warehouses, office buildings, shopping centers, medical facilities, religious facilities and apartments. Rural and residential specialties include; single-family residences, farm & ranch property, and timberland. In addition, Mr. Willey has completed right-of-way valuations, litigation appraisal and testimony for estates, attorneys and governmental agencies. He has participated in the ratio study conducted by the State Comptroller of Texas for school district funding. The study performs random reviews and audits of various appraisal districts in Texas, incorporating standard appraisal techniques, as well as State mandated methods of analysis. Mr. Willey has also provided training to the staff appraisers of the Property Tax Division of the State Comptroller of Texas. He is certified as a fee appraiser for the Texas Department of Transportation and experience includes the appraisal of railroad corridors and highway right-of-ways.