

WILLIAMSON COUNTY, TEXAS
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE YEAR ENDED
SEPTEMBER 30, 2009

WILLIAMSON COUNTY, TEXAS

COMPREHENSIVE
ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED

SEPTEMBER 30, 2009

PRINCIPAL OFFICIALS

COUNTY JUDGE	DAN A. GATTIS
COMMISSIONER, PRECINCT I	LISA BIRKMAN
COMMISSIONER, PRECINCT II	CYNTHIA LONG
COMMISSIONER, PRECINCT III	VALERIE COVEY
COMMISSIONER, PRECINCT IV	RON MORRISON
COUNTY AUDITOR	DAVID U. FLORES
TAX ASSESSOR-COLLECTOR	DEBORAH HUNT
COUNTY CLERK	NANCY RISTER
COUNTY ATTORNEY	JANA DUTY
COUNTY TREASURER	VIVIAN WOOD
DISTRICT CLERK	LISA DAVID
DISTRICT ATTORNEY	JOHN BRADLEY
SHERIFF	JAMES WILSON

OFFICIAL ISSUING REPORT

DAVID U. FLORES
COUNTY AUDITOR

WILLIAMSON COUNTY, TEXAS

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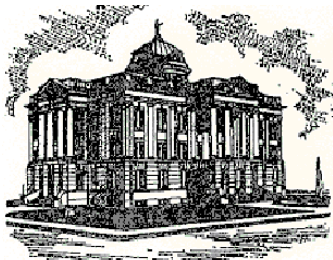
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INTRODUCTORY SECTION



AUDITOR'S OFFICE
Williamson County Courthouse
710 Main Street, Suite 301
Georgetown, Texas 78626
Phone: 512/943-1500
Fax: 512/943-1567

March 31, 2010

The Honorable District Judges
Burt Carnes, 368th Judicial District
Billy R. Stubblefield, 26th Judicial District
Ken Anderson, 277th Judicial District
Mike Jergins, 395th Judicial District
Mark Silverstone, 425th Judicial District

The Honorable Commissioners' Court, Williamson County, Texas
Dan A. Gattis, County Judge
Lisa Birkman, County Commissioner, Precinct I
Cynthia Long, County Commissioner, Precinct II
Valerie Covey, County Commissioner, Precinct III
Ron Morrison, County Commissioner, Precinct IV

The Citizens of Williamson County

Ladies, Gentlemen and Citizens:

State law requires that all general-purpose local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Williamson County for the fiscal year ended September 30, 2009.

This report consists of management's representations concerning the finances of Williamson County. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of Williamson County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of Williamson County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, Williamson County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As financial management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

Williamson County's financial statements have been audited by Pattillo, Brown, & Hill, L.L.P., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Williamson County for the fiscal year ended September 30, 2009, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that Williamson County's financial statements for the fiscal year ended September 30, 2009, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of Williamson County was part of a broader, federally mandated “Single Audit” designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government’s internal controls and legal requirements involving the administration of federal and state awards. These reports are available in the last section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management’s Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. Williamson County’s MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Williamson County, organized in 1848, is located in the central part of the state, which is considered to be the top growth area in the state, and one of the top growth areas in the country. Williamson County currently occupies a land area of 1,135 square miles and serves an estimated population of 417,000. Williamson County is empowered to levy a property tax on both real and personal properties located within its boundaries.

Williamson County is a political subdivision of the State of Texas. It has no legislative powers and very restrictive judicial and administrative powers. The governing body of the County is the Commissioners’ Court of five members. The County Judge is the chairman of the court and the Commissioner from each of the four road and bridge precincts are also members. The Court has only such powers as are conferred upon it by the Constitution and the Statutes or by necessary implication there from.

Williamson County provides many varied services for the public it serves. Among these services are judicial, detention facilities, public safety, county roads, emergency medical service, health and limited social services, public improvements and general administrative services.

In a county with a population of more than 125,000 the Commissioners’ Court may appoint a Budget Officer. The Budget officer is responsible for preparing a county budget for the fiscal year. In preparing or monitoring the budget, the budget officer may require the county auditor or any other district, county, or precinct officer of the county to provide any information necessary for the budget officer to properly prepare or monitor the budget. The budgets must be carefully itemized to make possible a comparison of the proposed expenditures with the expenditures of the preceding year. The budget must show as definitely as possible or with reasonable accuracy the purpose of each expenditure and the amount of money to be spent.

By statute, the County Auditor projects the revenues for the county. Once these processes are complete, the Budget Officer files a copy of the proposed budget with the County Clerk. The Commissioners’ Court holds a public hearing on the proposed budget. Any taxpayer of the County may attend and may participate in the hearing.

At the conclusion of the public hearing, the Commissioners’ Court takes action on the proposed budget. The Commissioners’ Court may make any changes in the proposed budget that it considers warranted by law and required in the best interest of the taxpayers.

The Commissioners’ Court may levy taxes only in accordance with the budget. After final approval of the budget, the County Auditor shall file the budget with the County Clerk and may spend county funds only in strict compliance with the budget, except in an emergency.

The Commissioners’ Court may authorize an emergency expenditure as an amendment to the original budget only in a case of grave public necessity to meet an unusual and unforeseen condition that could not have been included in the original budget through the use of reasonably diligent thought and attention. If the Court amends the original budget to meet an emergency, the Court files a copy of its order amending the budget with the County Clerk. The clerk attaches the copy to the original budget.

The Commissioners' Court, by order, may amend the budget to transfer an amount budgeted for one item to another budgeted item within the same fund without authorizing an emergency expenditure.

State Law requires counties to adopt a budget before they adopt a tax rate. The Commissioners' Court may levy taxes only in accordance with the budget. Chapter 26 of the Property Tax Code requires taxing units to comply with truth-in-taxation laws in setting their tax rates. This law has two purposes:

- to make the taxpayers more knowledgeable about tax rate proposals;
- and, in certain cases, to allow taxpayers to roll back or limit a tax increase.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Williamson County operates.

Local Economy. Williamson County continues to be home to many major industries, including high tech manufacturing, health care and higher education. While the effect of the national recession has been felt locally, Williamson County has fared better than the rest of the country. Williamson County job losses were less severe locally than the rest of the country. Although the Williamson County unemployment rate increased from 4.9% in September 2008 to 7.8% in September of this year, the rate was significantly lower than the national rate for September which increased from 6.0% in 2008 to 9.5% this year. Current economic conditions, such as the recent upturn in the employment rate, suggest an improvement in the economy. In addition, the housing market for the area appears to be stabilizing. Growing investment in the technology sector will position Williamson County to be a leader in the recovery.

Throughout the 2009 fiscal year, Williamson County and its local communities continued to see commercial and residential development. The Cedar Park Center, a multi-use stadium and the home of the Texas Stars, the AHL affiliate of the Dallas Stars, opened in September 2009. The facility will host a range of events to include concerts and high school graduations. The Center is the third largest indoor mixed-used venue in Central Texas. Recently, Cedar Park approved construction and development of a new \$60 million Schlitterbahn Water Park and Resort. This 95-acre project will be located on FM 1431 East of Parmer Lane. The targeted opening date is May 2012. This water park resort will have a broad economic impact across the city and the region. It is expected to have between \$2.5 and \$5 billion impact on Cedar Park over the next 30 years.

As Williamson County continues to grow, mobility issues are being addressed. The 183A Toll road was opened in Cedar Park in 2007. Traffic use soon exceeded projections. As a result, the northern extension of 183A started construction, seven years ahead of schedule. Additionally, a transit plan by Capital Metro is a commuter rail. Using existing freight rail lines, 32 miles of track will be the first Austin Metro commuter rail line in the metropolitan area. The "Red Line" will connect Leander to Downtown Austin.

Avery Station, a new master planned community, is nearing the construction phase in Cedar Park. This \$250 million project is expected to have about 700 homes and two shopping centers. Avery Station is located next to Avery Ranch and adjacent to the CapMetro Lakeline Station. This station will be a stop in the Red line commuter rail.

In Round Rock, a 937-acre development called Avery Centre was approved this year. Avery Centre will feature a town center with retail, residential and commercial use properties surrounded by 4 major employers. Seton Medical Center and Texas State University – Round Rock Higher Education Center have opened in Round Rock. In addition, Austin Community College is partnering with Texas State University and has broken ground on its campus near the Round Rock Higher Education Center. Also in Round Rock, the Texas A&M Health Science Center opened in December 2009. With all this new construction and activity in the area, Williamson County joined with the City of Round Rock and TXDOT to expand FM 1460 in an effort to ease traffic congestion.

Many other developments opened throughout the past year. Citicorp opened a data center in Georgetown. The \$450 million facility earned a Gold Leadership in Energy and Environmental Design Certificate from the U. S. Green Council. The City of Taylor opened the Taylor Regional Park and Sports Complex. This complex will serve to be a hub for league tournaments. The park is comprised of baseball, softball and soccer fields and includes playscapes and trails near a 6-acre lake.

Williamson County is a part of the Austin-Round Rock metropolitan area. The metropolitan area continues to be a top performer in national rankings. In November 2009, the Austin-Round Rock metro area topped the Milken Institute's Best Performing Cities Index. The Milken Institute ranks U. S. metropolitan areas by how well they are creating and sustaining jobs and economic growth. The high ranking is due to a strong tech industry and business friendly incentives that help bring jobs and corporations to the area. In 2009, Austin-Round Rock MSA was voted No.1 as the Most Secure U. S. Places to Live by Farmers Insurance Group of Companies. This study is based on data such as crime statistics, extreme weather, housing depreciation, foreclosures, air quality and low job losses.

Long-term Financial Planning. Williamson County continues to address mobility and the growth of the County. The 2006 Voter Approved \$228 General Obligation Road Bond projects expended approximately a total of \$30.3M this year. In 2009, there were many new and current road projects under construction such as Chandler Road Phase B (\$2.4M), CR 111/Westinghouse Road (\$3.5M), CR 175 Extension (\$1.7M), Pond Springs Road (\$1.8M), SH195 (\$704K), Southeast Inner Loop @ 1460 (\$625K) and Williams Drive (\$5.4M). Williamson County joined with other entities to complete some of the projects. Williams Drive is a joint effort with the City of Georgetown which will reimburse Williamson County 65% of all costs. An additional collaborative effort with the City of Round Rock and TXDOT to expand FM 1460 from Old Settler's Blvd. to University Blvd. is underway. Williamson County contributed \$1.5M towards the construction of this project.

The Pass through Finance Program has several projects under construction including U. S. 79 Section 5B (\$7.7M) and U. S. 79 Section 5A (\$10.1M). Two upcoming projects going to construction in FY 2010 are the U. S. 183A Extension (\$5.3M) and the Williams Drive Phase II from FM 3405 to Ronald Reagan Blvd. (\$2.1M). TX DOT will reimburse the County for these road projects after substantial completion is reached. Semi-annually, Williamson County will receive an amount equal to \$.10 for each vehicle mile traveled. The maximum reimbursement amount from TXDOT for the entire pass-through program is \$151,942,000.

2006 Certificates of Obligation and 2008 Tax Anticipation Notes have been sold to build various County facilities. In 2009, several projects are completed or in progress. The Round Rock Annex (\$3.6M) is scheduled to be complete in spring 2010. One of three radio towers was purchased in 2009 at \$1.1M. Other major projects planned for the 2006 COs will be a new, state-of-the-art Emergency Call Center and an upgrade of emergency services software to improve our public safety systems and technology.

The 2006 Voter Approved \$14M General Obligation Park Bonds were combined with local, city contributions for local parks in Andice, Florence, Liberty Hill, Schwertner, Taylor and Thrall. In the spring 2009, Brushy Creek Trail Phase III was completed at a total expense of \$1.4M. In addition, there are plans to create a new spray and splash park in the Southwest Regional Park.

Special Recognition and Appreciation. Traditionally, the Auditor's office has recognized an individual in this report who has significantly contributed to our efforts to improve and better the business of Williamson County. This year, the Auditor's office would like to recognize Cheryl Schneider, Animal Services Director for the Williamson County Regional Animal Shelter, for her diligent efforts in the area of improving shelter programs and processes to better serve the citizens of Williamson County. Her readiness to coordinate with this office on revenue and expenditure tracking and reporting as well as process enhancement and fundraising ideas has been extremely valuable to the business operations of the County. Additionally, in 2009, she and her staff successfully completed the seamless implementation of the PetPoint Animal Management System. We recognize Cheryl Schneider for her continued support of the Auditor's office and her professional contributions to Williamson County.

Awards and Acknowledgements.

CAFR: The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Williamson County for its comprehensive annual financial report for the fiscal year ended September 30, 2008. This was the 17th consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility of another certificate.

PAFR: The Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to Williamson County for its Popular Annual Financial Report for the fiscal year ended September 30, 2008. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability and reader appeal. An Award for Outstanding Achievement in Popular Annual Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA. A copy of this report can be found on the County website at www.wilco.org.

This report would not have been possible without the efficient and dedicated service of the entire staff of the Auditor's office and the audit team of Pattillo, Brown, & Hill, L.L.P. I would like to express my appreciation to all members of the department who contributed to the preparation of this report. In addition, I would like to express my appreciation to the Commissioners' Court, the Audit Committee and to the District Judges for their interest and continued support and for the responsive and progressive manner in which they support the financial position and operations of the County. Also, my gratitude goes to all elected officials and employees concerning all matters related to the operation of this office during the past year and for their efforts toward improving County business.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "David U. Flores". The signature is fluid and cursive, with a large initial "D" and "F".

David U. Flores
County Auditor

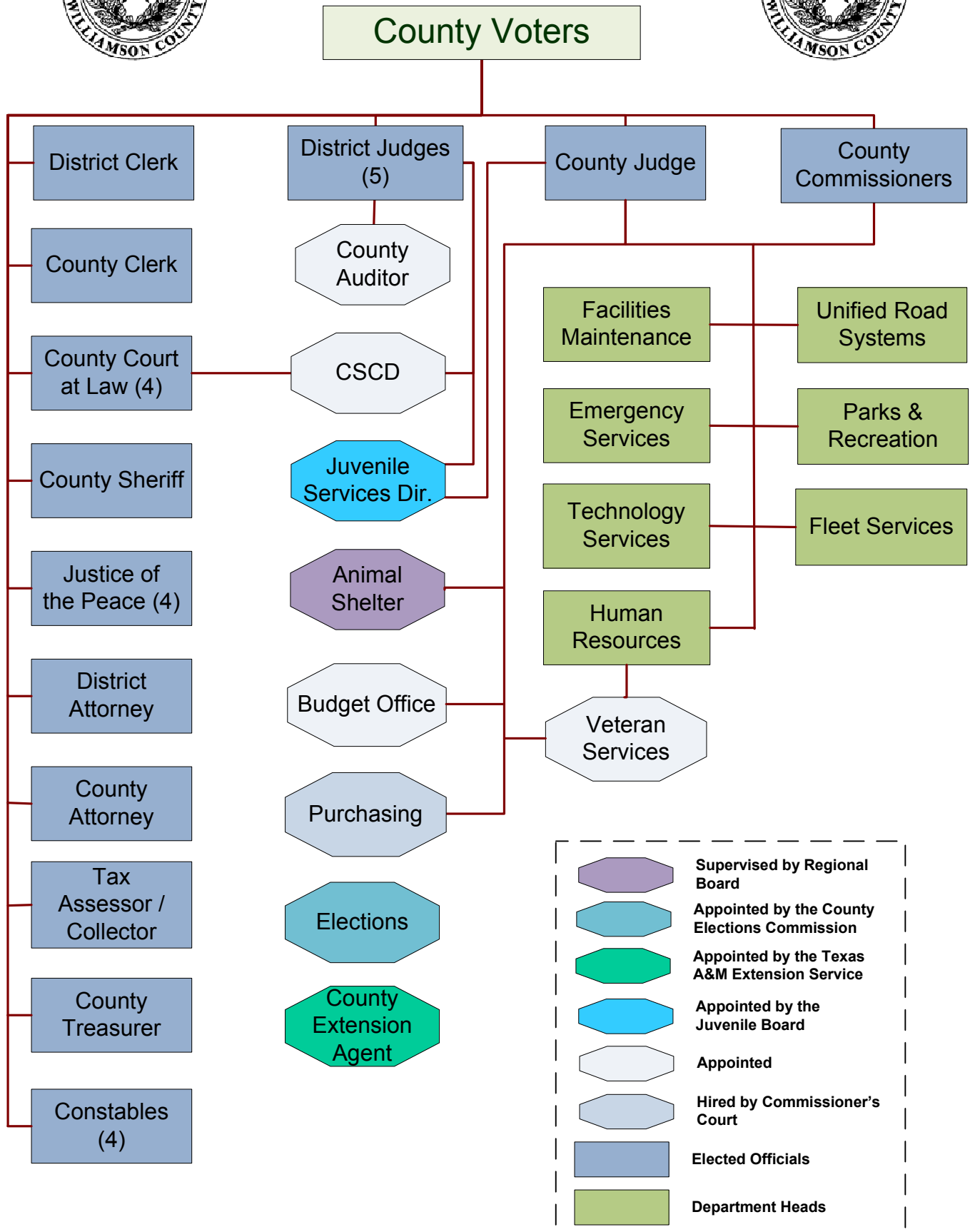
WILLIAMSON COUNTY, TEXAS

OFFICIALS

Title	Name
Judge, 26th Judicial District Court	Billy R. Stubblefield
Judge, 368th Judicial District Court	Burt Carnes
Judge, 395 th Judicial District Court	Mike Jergins
Judge, 277th Judicial District Court	Ken Anderson
Judge, 425th Judicial District Court	Mark J. Silverstone
County Auditor	David U. Flores
County Judge	Dan A. Gattis
Commissioner, Precinct 1	Lisa Birkman
Commissioner, Precinct 2	Cynthia Long
Commissioner, Precinct 3	Valerie Covey
Commissioner, Precinct 4	Ron Morrison
Constable, Precinct 1	Robert Chody
Constable, Precinct 2	Dale Vannoy
Constable, Precinct 3	Bobby Gutierrez
Constable, Precinct 4	Marty Ruble
County Clerk	Nancy Rister
County Court at Law #1	Suzanne Brooks
County Court at Law #2	Tim Wright
County Court at Law #3	Don Higginbotham
County Court at Law #4	John McMaster
District Attorney	John Bradley
District Clerk	Lisa David
Justice of the Peace, Precinct 1	Dain Johnson
Justice of the Peace, Precinct 2	Edna Staudt
Justice of the Peace, Precinct 3	Steve Benton
Justice of the Peace, Precinct 4	Judy S. Hobbs
County Attorney	Jana Duty
Sheriff	James Wilson
Tax Assessor/Collector	Deborah Hunt
Treasurer	Vivian Wood
Budget Officer	Ashlie Koenig
Director of Emergency Services	John Sneed
Elections Administrator	Rick Barron
Fleet Services Director	Mike Fox
Human Resources Director	Lisa Zirkle
Information Systems/Telecommunications Director	Jay Schade
Maintenance Supervisor	Joe Latteo
Parks and Recreation Director	Jim Rodgers
Purchasing Agent	Robert E. Space
Unified Road System Superintendent	Greg Bergeron
Veterans Services Director	Raymond Nelson
CSCD Director	Marty Griffith
County Extension Service Agent	Bob Whitney
Juvenile Services Director	Charles Skaggs
Regional Animal Shelter Director	Cheryl Schneider



Organizational Chart



As of September 30, 2009

Certificate of Achievement for Excellence in Financial Reporting

Presented to
Williamson County
Texas

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
September 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



A stylized, handwritten signature in black ink.

President

A handwritten signature in black ink that reads "Jeffrey R. Enos".

Executive Director

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

To the Honorable County Judge
and County Commissioners
Williamson County, Texas

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas, as of and for the year ended September 30, 2009, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Williamson County, Texas' management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas, as of September 30, 2009, and the respective changes in financial position and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund and the Special Road and Bridge Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated March 12, 2010, on our consideration of Williamson County, Texas' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The Management's Discussion and Analysis on pages 3 through 13 is not a required part of the basic financial statements, but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Williamson County, Texas' basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedule of Expenditures of Federal and State Awards is presented for purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Nonprofit Organizations*, and the State of Texas Uniform Grant Management Standards, and is also not a required part of the basic financial statements of Williamson County, Texas. The combining and individual nonmajor fund financial statements and schedules and the Schedule of Expenditures of Federal and State Awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Pattillo, Brown & Hill, L.L.P.

March 12, 2010

MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

As management of Williamson County, we offer readers of the Williamson County financial statements this narrative overview and analysis of the financial activities of Williamson County for the fiscal year ended September 30, 2009. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i – v of this report.

This is the seventh year Williamson County is presenting financial information in the new reporting format required by Governmental Accounting Standards Board (GASB) Statement 34.

Financial Highlights

- The assets of Williamson County exceeded its liabilities at the close of the most recent fiscal year by \$84,727,191.
- Restricted net assets of \$49.8 million are funds set aside for specific purposes such as: road and bridge, debt service and tobacco.
- As of the close of the current fiscal year, Williamson County's governmental funds reported combined ending fund balances of \$355.3 million.
- The unreserved fund balance for the General Fund was \$51.1 million, or 46% of total General Fund expenditures, down from 48% last year. The major factors of the increase in fund balance are explained later in the analysis.
- The County issued \$8 million of Tax Bonds for park improvements and \$89 million of Pass-through Toll Revenue and Limited Tax Bonds to manage the improvement of state highways in the County.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Williamson County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of Williamson County's finances in a manner similar to a private-sector business.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Williamson County is improving or deteriorating.

The statement of activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes, debt payments, and earned but unused vacation leave).

In the Statement of Net Assets and the Statement of Activities, the County presents information of primary government (governmental activities):

Governmental Activities – Most of the County's basic services are reported here such as public safety, parks and recreation, and community services. Property taxes finance most of these activities.

The government-wide financial statements can be found on pages 14 – 16 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of available resources, as well as on balances of unencumbered resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Williamson County maintains 40 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statements of revenues, expenditures, and changes in fund balances for the General Fund, Special Road and Bridge Fund, Debt Service Fund, Capital Project Fund, and Grants Fund, all of which are considered to be major funds. Data from the other 35 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Williamson County adopts an annual appropriated budget for its General Fund, certain Special Revenue Funds, and the Debt Service Fund. Budgetary comparison statements have been provided for the General Fund and Special Road and Bridge Fund to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 17 – 23 of this report.

Proprietary Funds. The only type of proprietary fund that Williamson County maintains is Internal Service Funds, which are an accounting device used to accumulate and allocate costs internally among the County's various functions. Williamson County uses two Internal Service Funds to account for the Fleet Maintenance Fund and the Benefits Fund. Because both of these services predominantly benefit governmental activities, they have been included within governmental activities in the government-wide financial statements.

The proprietary fund financial statements provide separate information for the Fleet Maintenance Fund and the Benefits Fund. Both Internal Service Funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the Internal Service Funds is provided in the form of combining statements elsewhere in the report.

The basic proprietary fund financial statements can be found on pages 24 – 26 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support Williamson County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 27 – 28 of this report.

Notes to the Financial Statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29 – 57 of this report.

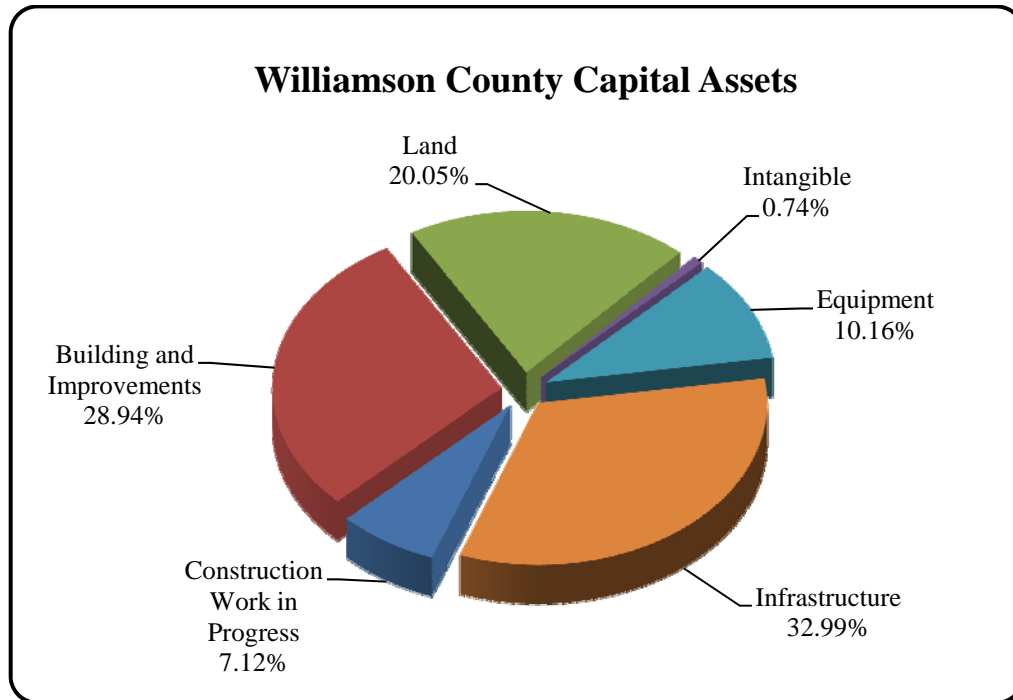
The combining statements referred to earlier in connection with nonmajor governmental funds and Internal Service Funds are presented immediately following the notes to the financial statements. Combining and individual fund statements and schedules can be found on pages 58 – 100 of this report.

Financial Analysis of Government-Wide Statements

WILLIAMSON COUNTY'S NET ASSETS

	Primary Government Governmental Activities	
	2009	2008
Current assets and other assets	\$ 472,152,290	\$ 385,224,262
Capital assets	431,736,280	360,877,814
Total assets	903,888,570	746,102,076
Current liabilities	27,752,483	19,425,125
Noncurrent liabilities	791,418,896	709,252,166
Total liabilities	819,171,379	728,677,291
Net assets:		
Invested in capital assets, net of related debt	199,531,984	140,117,628
Restricted	49,826,237	37,344,812
Unrestricted	(164,631,030)	(160,037,655)
Total net assets	\$ 84,727,191	\$ 17,424,785

Total net assets increased by \$67.3 million compared to 2008. The growth of the tax base increased fund balances in the General Fund, Special Road and Bridge Fund and the Debt Service Fund. Because recent economic conditions have caused interest rates to decline significantly, the County has looked to investing in other types of products that comply with the Texas Investment Act to maximize interest earnings. As a result of tremendous growth, the County continues to invest in road projects. Many of these projects will be contributed to other governmental entities. In addition, the County accepted several road systems such as Williams Drive, also known as FM 2338, with a value of \$34 million. These significant events contributed to the increase in net assets this year.



A portion of the County's net assets (\$431.7 million) reflects investment in capital assets (e.g., land, buildings, infrastructure, machinery, and equipment). Williamson County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. It should be noted that the resources needed to repay the debt associated with these capital assets must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

However, the investment in capital assets does not necessarily correlate directly with changes in capital assets as a whole. Many road projects, once completed, are contributed to the local entity involved thus removing the asset from the County's books. In 1999, County Commissioners recognized the need to address transportation needs in the County. Discussions with local and state governments and community leaders led to the development of a Multi-Corridor Plan. Over the last 10 years, in order to facilitate economic growth and to increase the quality of life, the County started aggressively issuing road bonds to address road improvements countywide. As road projects are completed, ownership of many of the new roads is transferred to the appropriate local entity. This plan has benefited the County over the years making travel faster and safer throughout the County.

WILLIAMSON COUNTY'S CHANGES IN NET ASSETS

	Primary Government Governmental Activities	
	2009	2008
REVENUES		
Program revenues:		
Charges for services	\$ 33,144,768	\$ 34,153,059
Operating grants and contributions	7,218,056	7,373,406
Capital grants and contributions	62,746,368	1,807,836
General revenues:		
Property taxes	155,742,073	146,594,251
Other taxes	542,286	558,929
Investment earnings	9,017,001	14,777,336
Miscellaneous	30,187	124,575
Total revenues	<u>268,440,739</u>	<u>205,389,392</u>
EXPENSES		
General government	27,928,481	24,893,815
Public safety	72,323,851	61,670,538
Transportation support	31,965,828	70,415,173
Judicial	18,790,314	17,135,891
Community services	15,523,563	11,981,593
Conservation	187,912	-
Interest on long-term debt	34,418,384	34,786,909
Total expenses	<u>201,138,333</u>	<u>220,883,919</u>
CHANGE IN NET ASSETS	67,302,406	(15,494,527)
NET ASSETS, BEGINNING	<u>17,424,785</u>	<u>32,919,312</u>
NET ASSETS, ENDING	<u>\$ 84,727,191</u>	<u>\$ 17,424,785</u>

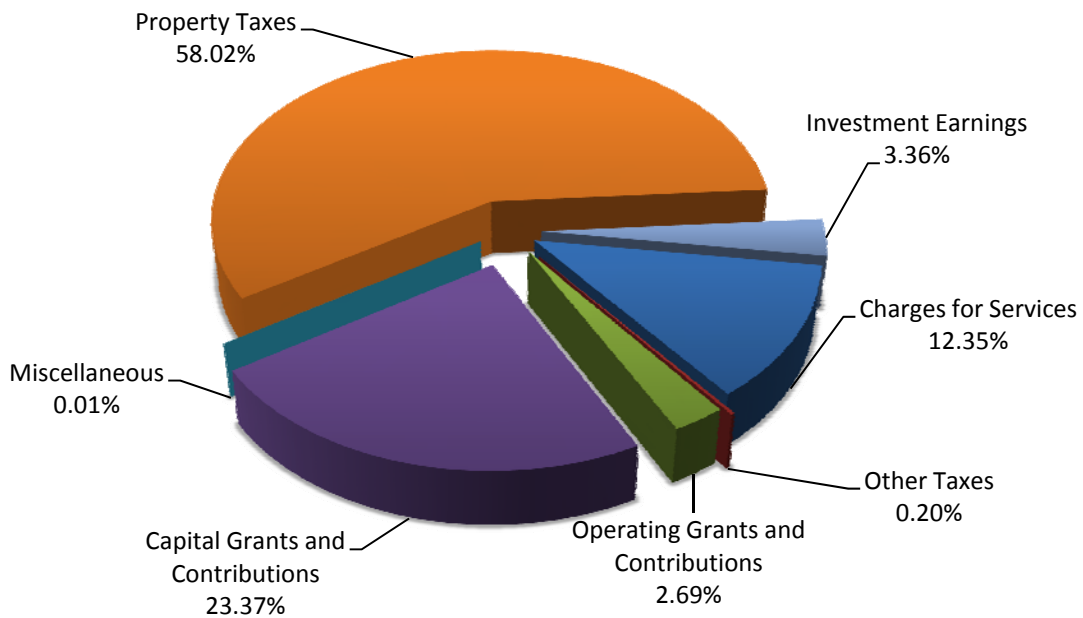
Property taxes are collected to support government activity through the General Fund, Special Road and Bridge Fund, and Debt Service Fund. Property tax revenues increased \$9.1 million (6 percent) from last fiscal year. The total property taxes collected is \$155.7 million for the year. Although overall tax rates decreased slightly from 2008 to 2009, growth in both residential and commercial areas as well as increased assessed values on established properties resulted in the increase of property tax revenues collected.

Expenses and Program Revenue - Governmental Activities

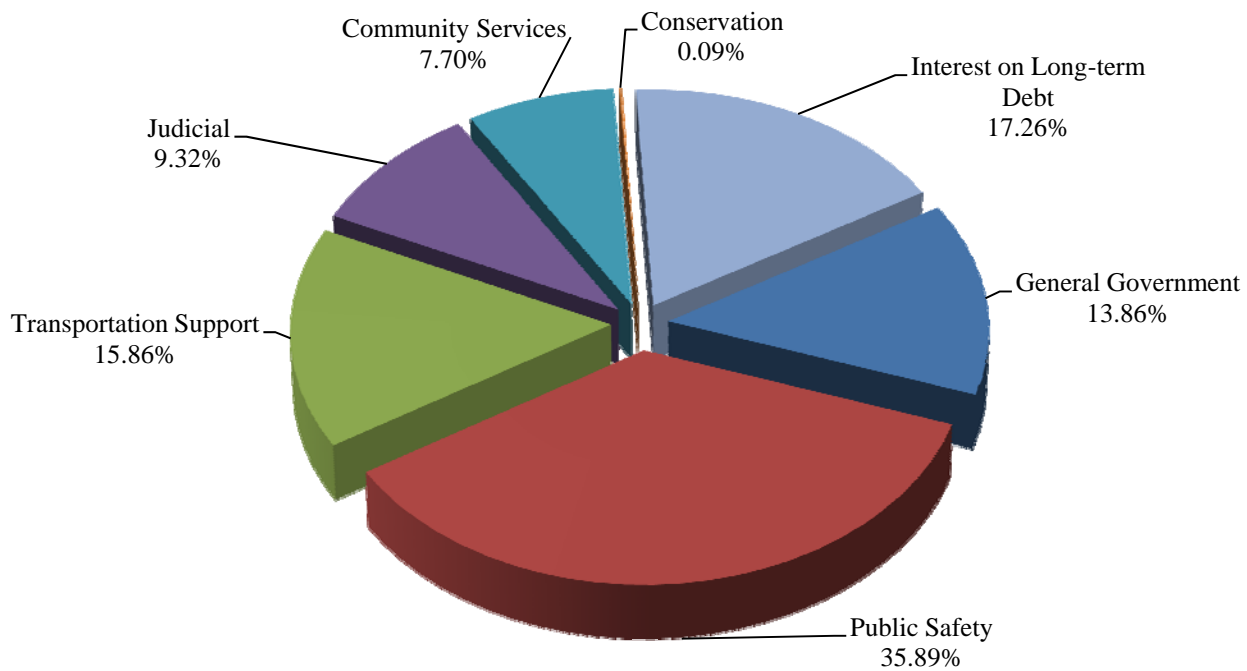


The chart above compares expenses and direct revenues associated with like County services. The pie chart below includes other revenues, i.e. tax collections that are not tied to individual services provided by the County.

Revenues by Source - Governmental



Expenses - Governmental Activities



Financial Analysis of the Governmental Funds

As noted earlier, Williamson County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

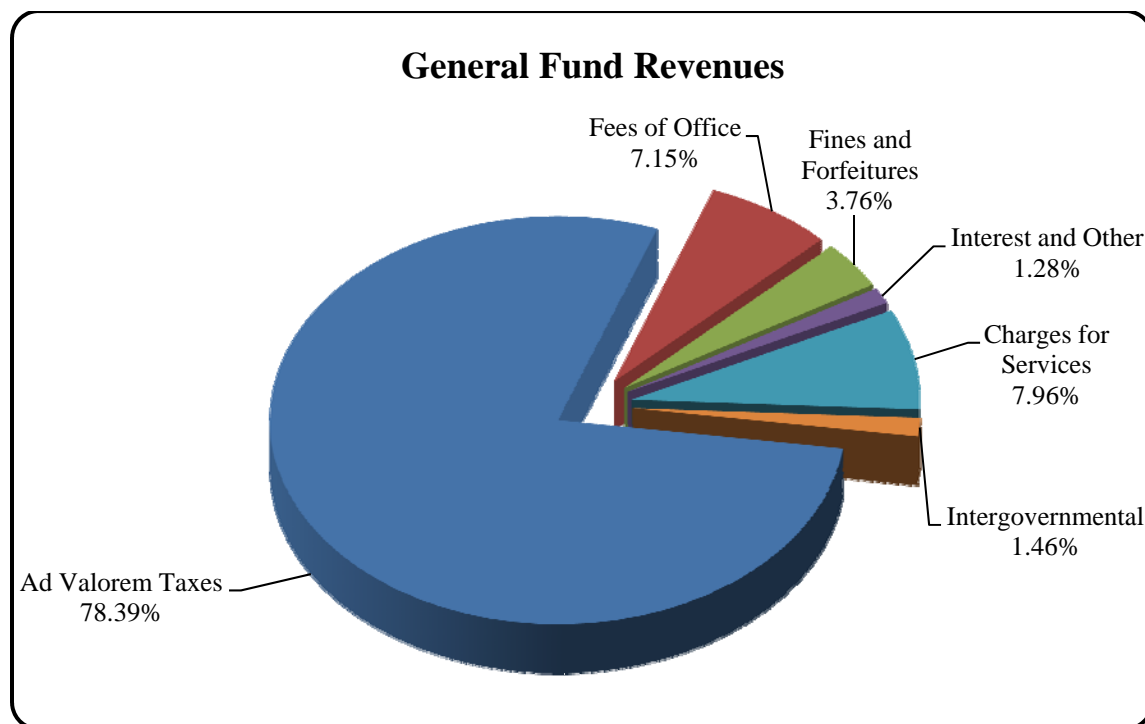
Governmental Funds. The focus of this section is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Williamson County's financing requirements. In particular, the unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

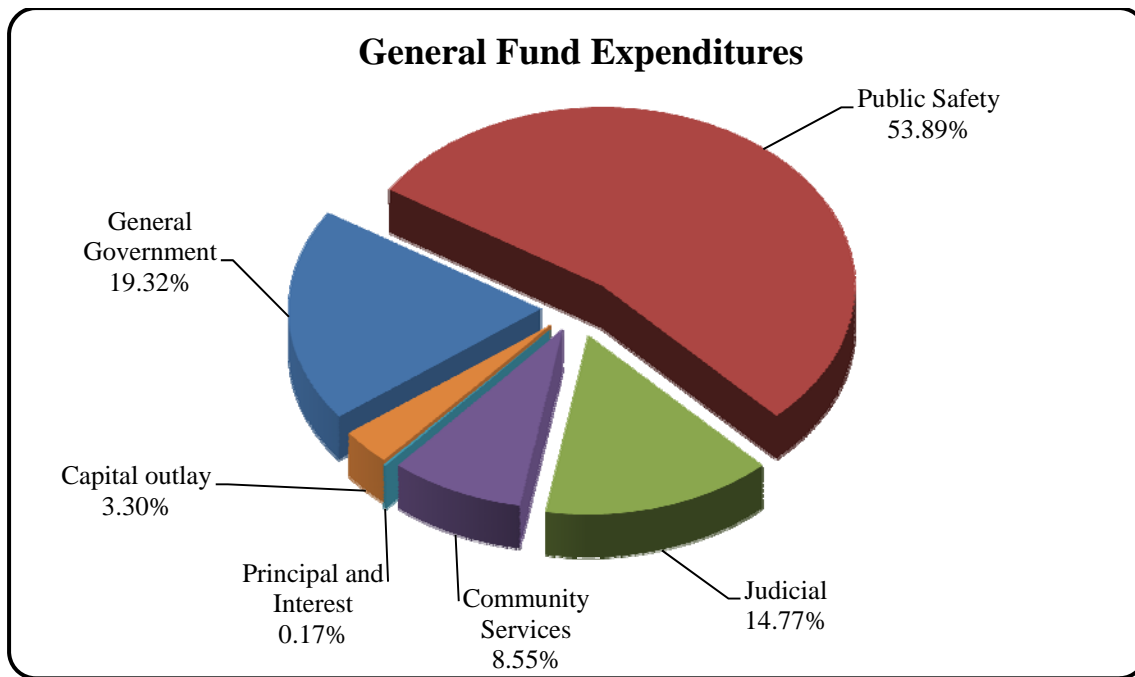
As of the end of the current fiscal year, Williamson County's governmental funds reported combined ending fund balances of \$355.3 million, an increase of \$49.6 million compared to the prior year. This is due to the construction of multiple road projects, the construction of the Round Rock Annex and the continued escalation of the pass-through program. All but \$1.5 million of the fund balance is available for spending at the government's discretion. The County is a lessor in new capital lease agreements for the Williamson County Children's Advocacy Center building and to lease radios to other local governmental entities; \$1.5 million is reserved for the investments in these capital leases. In addition, the County issued two bond issuances for park improvements and construction of state roads in the County.

General Fund. The General Fund is the chief operating fund of the County. At the end of the current fiscal year, total fund balance of the General Fund was \$52.5 million with \$1.5 million reserved for investment in capital leases as noted above. As a measure of the General Fund's liquidity, it is useful to compare both unreserved fund balance and total fund balance to total fund expenditures. Unreserved fund balance for 2009 represents 46% of total General Fund expenditures. This significant fund balance to total expenditure ratio indicates a healthy financial position. The County has adopted a policy to maintain an appropriate level of unreserved General Fund balance to protect against a reduction of services due to temporary revenue shortfalls or unexpected one-time expenditures. A Fund Balance Policy adopted by the Commissioners' Court this year states that the level shall not be less than 30% of total General Fund budgeted expenditures.

The fund balance of Williamson County's General Fund has increased by 6% during the current fiscal year. The County's property value growth is the primary reason for the net increased revenues compared to the prior year. However, expenditures showed a significant decrease from budgeted amounts. Expense reductions were seen in many departments including public safety and general government. The total decrease of expenditures from budgeted amounts allowed for an almost \$11 million increase to the fund balance in the general fund beyond the projected amount.

General Fund revenues and expenditures are graphically depicted below.





The differences between the original budget and the final amended budget were caused by two significant events. First, economic conditions caused an influx of public service health care claims which increased health care costs by \$2.7 million over the original budget. Secondly, vehicle expenses for the Sheriff's Office had to be re-appropriated in 2009 because of a delay in delivery from the supplier. The vehicles had been budgeted in 2008, but delivery could not be taken before September 30th. As a result, \$1 million from 2008 was added to the budget for 2009.

Actual total expenditures were below amended budgeted amounts by \$11 million. There are several major factors that added to the across the board conservative spending in FY2009. The County Jail continued cost containment measures, netting \$1.4 million in reduced budgetary requirements. Secondly, the extremely competitive market for law enforcement personnel resulted in unspent budgeted dollars of \$2.1 million for the Sheriff's Office. Also, Emergency Medical Services showed \$1.1 million under budget.

The continuation of the County's cost containing policies helped to facilitate budget surpluses in many other departments, as well. For example, the budget order does not allow transfers of dollars designated for salaries and fringe benefits to other expenditure accounts. These policies established by Commissioners' Court result in budgeted surpluses at the fiscal year-end and thus increasing the year-end fund balance.

Long-term Debt. At the end of the current fiscal year, the County had total bonded debt outstanding of \$754.9 million. Williamson County's debt has increased by \$76.4 million during the current fiscal year. The County issued \$8 million of Tax Bonds this year for park improvements. In addition, \$89 million of Revenue and Limited Tax Bonds for the County Pass-through Finance Program was issued. The bonds will be used for road construction of state highways in the County. The debt is backed by the full faith and credit of the County. However, the \$89 million Pass-Through Bonds is payable first from the revenues received from TXDOT pursuant to the agreement between the County and TXDOT. TXDOT will reimburse the County based on road usage after the road is complete. These bonds are additionally secured by County ad valorem taxes. This excludes Avery Ranch Road District which is directly obligated to those particular bonds.

Debt Service Fund. The total fund balance at year end is \$24.2 million, all of which is reserved for the payment of debt service. The net increase in the fund balance during the current year was \$12.1 million. In 2006, County management pledged to the citizens a stabilization of the portion of tax rate supporting debt service at 0.1841 per \$100 assessed value. To manage the tax rate, \$9.6 million of capitalized interest was built in the 2009 Pass-through Bonds source of funds. The capitalized interest will be used to pay for the bond interest payments in the interim until reimbursements are received from TXDOT. The County's investment in infrastructure has resulted in continued growth in the tax base. The increase in fund balance allows the County to meet this goal while continuing to address the needs of the County.

Additional information on Williamson County's long-term debt can be found in Note IV.F on pages 46—52 of this report.

Capital Projects Fund. The Capital Projects Fund has a total fund balance of \$249.2 million which is an increase from FY 2008 of \$216.1 million. The primary increase to fund balance is the proceeds from two bonds sales explained earlier. Total expenditures from the Capital Projects Fund were \$70.2 million with capital outlay expenditures accounting for \$24.8 million. The continuation of the County infrastructure program is the primary use of the bond funds this fiscal year. The County spent \$29.2 million for the Pass-through Program. Capital outlay increased \$18.5 million for road projects, \$3.6 million for the Round Rock Annex construction and a radio tower costing \$1.1 million.

Capital Assets. Williamson County's investment in capital assets as of September 30, 2009, amounts to \$431.7 million (net of accumulated depreciation). This investment includes land, buildings, system improvements, machinery and equipment, park facilities, roads, highways, and bridges.

Major capital asset events during the current fiscal year included the following:

- County-Wide Radio Communication Upgrades
- Brushy Creek Trail Phase 3
- Transfer of Williams Drive from State to County Road System
- Acceptance of Star Ranch Commercial Development Roadways
- Acceptance of Highland Horizon Phase 1 Development Roadways

Additional information on Williamson County's capital assets can be found in Note IV.C on pages 43 – 44 of this report.

Special Road and Bridge Fund. The Special Road and Bridge Fund has a total fund balance of \$14 million, with a net decrease of \$492 thousand. Total expenditures increased by \$1.8 million in the current year. The major factors for the increase are in personnel, road maintenance and improvements. In FY 09, Commissioners' Court approved a 3 % COLA and 2.5% Merit for county employees. URS had a lot of turnover in the prior year. This year staffing stabilized causing the increase in salary expenditures. With the growth of the County, the road maintenance has increased. In FY 09 there was an increase of \$800 thousand for materials to maintain the County road system. Finally, the County increased the spending on road improvements by \$700 thousand as compared to last year.

Proprietary Funds. Proprietary funds are made up of two Internal Service Funds which include the Fleet Service Fund and the Benefits Fund.

Economic Factors and Next Year's Budgets and Rates

Economic Conditions. Williamson County has been resistant but not immune to the slowdown of the national economy. Interest earnings have declined significantly. The County's public health services have increased.

In an effort to contain retirement costs, the County paid a onetime lump sum payment to the County's retirement system, TCDRS. Because of the economic conditions, the Commissioners' Court adopted a rate less than the effective tax rate (the necessary rate to generate the same levy as the prior year) for 2010. Even though property values have declined, the County continues to see new improvements added to the County tax rolls. The County anticipates a flat growth for the next 3 years.

Unemployment. September 2009 unemployment rate for Williamson County was 7.8%, which is an increase from the rate of 4.9% a year ago. This compares favorably to the state's unemployment rate of 8.1% and the national rate of 9.5%.

All of these factors were considered in preparing Williamson County's budget for FY 2010.

Requests for Information

This financial report is designed to provide a general overview of Williamson County's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the following:

Office of the County Auditor
710 South Main Street, Suite 301
Georgetown, Texas 78626
jkiley@wilco.org

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BASIC FINANCIAL STATEMENTS

WILLIAMSON COUNTY, TEXAS

STATEMENT OF NET ASSETS

SEPTEMBER 30, 2009

	<u>Primary Government</u>
	<u>Governmental Activities</u>
ASSETS	
Cash and investments	\$ 314,200,625
Accounts receivable (net of allowance)	8,912,972
Due from other governments	3,952,589
Inventories	527,678
Prepaid items	271,025
Restricted cash and investments	56,584,381
Deferred contributions	77,839,392
Investment in lease	1,455,016
Deferred charges	7,966,612
Net pension asset	452,000
Capital assets:	
Land	110,029,959
Intangible	4,058,640
Buildings and improvements	158,809,273
Infrastructure	181,008,350
Equipment	55,734,045
Construction in progress	39,078,597
Less: accumulated depreciation	(116,982,584)
Total capital assets	<u>431,736,280</u>
Total assets	<u>903,898,570</u>
LIABILITIES	
Accounts payable	13,711,511
Accrued liabilities	3,875,306
Due to other governments	2,516,142
Unearned revenues	2,526,354
Accrued interest	5,123,170
Noncurrent liabilities:	
Due within one year	28,245,233
Due in more than one year	<u>763,173,663</u>
Total liabilities	<u>819,171,379</u>
NET ASSETS	
Invested in capital assets, net of related debt	199,531,984
Restricted for:	
Debt service	21,175,995
Road and bridge	14,165,988
Tobacco	4,210,433
Records management	3,691,177
Public safety	1,604,496
Other projects	4,978,148
Unrestricted	(164,631,030)
Total net assets	<u>\$ 84,727,191</u>

The accompanying notes are an integral part of these financial statements.

WILLIAMSON COUNTY, TEXAS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2009

Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions
Primary government:			
Governmental activities:			
General government	\$ 27,928,481	\$ 8,527,672	\$ 5,330,193
Public safety	72,323,851	10,521,690	404,342
Transportation support	31,965,828	5,517,109	232,665
Judicial	18,790,314	7,319,186	177,540
Community services	15,523,563	1,259,111	1,036,379
Conservation	187,912	-	36,937
Interest on long-term debt	34,418,384	-	-
Total governmental activities	<u>201,138,333</u>	<u>33,144,768</u>	<u>7,218,056</u>
Total primary government	<u>\$ 201,138,333</u>	<u>\$ 33,144,768</u>	<u>\$ 7,218,056</u>
General revenues:			
Taxes:			
Property taxes, levied for general purposes			
Property taxes, levied for farm to market			
Property taxes, levied for debt service			
Other			
Investment earnings			
Miscellaneous			
Total general revenues			
Change in net assets			
Net assets, beginning			
Net assets, ending			

The accompanying notes are an integral part of these financial statements.

Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets Primary Government Governmental Activities
\$ -	\$ (14,070,616)
7,063,541	(54,334,278)
54,919,302	28,703,248
-	(11,293,588)
-	(13,228,073)
763,525	612,550
-	(34,418,384)
<u>62,746,368</u>	<u>(98,029,141)</u>
<u>\$ 62,746,368</u>	<u>(98,029,141)</u>

89,753,407
10,894,429
55,094,237
542,286
9,017,001
30,187
<u>165,331,547</u>
67,302,406
<u>17,424,785</u>
<u>\$ 84,727,191</u>

WILLIAMSON COUNTY, TEXAS

BALANCE SHEET GOVERNMENTAL FUNDS SEPTEMBER 30, 2009

	General	Special Road and Bridge	Debt Service
ASSETS			
Cash and investments	\$ 57,147,921	\$ 14,303,105	\$ 24,392,277
Accounts receivable (net of allowance)	7,398,636	217,677	976,085
Due from other funds	15,141	-	-
Due from other governments	-	40,902	-
Inventories	-	361,551	-
Prepaid items	1,025	-	-
Restricted cash and investments	-	-	-
Investment in capital lease	1,455,016	-	-
Total assets	<u>\$ 66,017,739</u>	<u>\$ 14,923,235</u>	<u>\$ 25,368,362</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	2,669,545	548,319	-
Accrued liabilities	2,514,643	190,001	-
Due to other governments	1,966,491	-	-
Due to other funds	-	-	-
Deferred revenue	6,361,624	203,851	898,503
Interest payable	-	-	225,417
Total liabilities	<u>13,512,303</u>	<u>942,171</u>	<u>1,123,920</u>
Fund balances:			
Reserved for investment in capital lease	1,455,016	-	-
Unreserved, undesignated reported in:			
General fund	51,050,420	-	-
Special revenue funds	-	13,981,064	-
Capital projects fund	-	-	-
Debt service fund	-	-	24,244,442
Total fund balances	<u>52,505,436</u>	<u>13,981,064</u>	<u>24,244,442</u>
Total liabilities and fund balances	<u>\$ 66,017,739</u>	<u>\$ 14,923,235</u>	<u>\$ 25,368,362</u>

Amounts not reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Deferred contributions are not financial resources and, therefore, are not reported in the funds.

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the funds.

Net pension assets are not current financial resources, thus are not reported in the funds.

An Internal Service Fund is used by management to charge the costs of certain capital assets to individual funds. The assets and liabilities of the Internal Service Fund are included in the governmental activities in the statement of net assets.

Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.

Net assets of governmental activities

The accompanying notes are an integral part of these financial statements.

Capital Projects	Grants	Other Governmental	Total Governmental Funds
\$ 200,188,087	\$ 610,629	\$ 16,173,003	\$ 312,815,022
81,049	-	228,753	8,902,200
-	-	-	15,141
2,711,300	1,200,387	-	3,952,589
-	-	-	361,551
-	-	-	1,025
56,584,381	-	-	56,584,381
-	-	-	1,455,016
<u>\$ 259,564,817</u>	<u>\$ 1,811,016</u>	<u>\$ 16,401,756</u>	<u>\$ 384,086,925</u>
9,685,687	318,038	240,397	13,461,986
-	45,141	65,229	2,815,014
-	-	549,528	2,516,019
-	-	15,141	15,141
710,265	1,447,837	116,404	9,738,484
-	-	-	225,417
<u>10,395,952</u>	<u>1,811,016</u>	<u>986,699</u>	<u>28,772,061</u>
-	-	-	1,455,016
-	-	-	51,050,420
-	-	15,415,057	29,396,121
249,168,865	-	-	249,168,865
-	-	-	24,244,442
<u>249,168,865</u>	<u>-</u>	<u>15,415,057</u>	<u>355,314,864</u>
<u>\$ 259,564,817</u>	<u>\$ 1,811,016</u>	<u>\$ 16,401,756</u>	
			431,703,196
			77,839,392
			7,212,130
			452,000
			555,646
			(788,350,037)
			<u>\$ 84,727,191</u>

WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	General	Special Road and Bridge	Debt Service
REVENUES			
Taxes	\$ 90,439,676	\$ 9,587,554	\$ 55,115,610
Fees of office	8,248,339	-	-
Fines and forfeitures	4,343,820	-	-
Intergovernmental	1,689,590	180,942	120,082
Charges for services	9,181,178	40,957	-
Motor vehicle registration	-	5,307,091	-
Special assessment	-	-	-
Investment earnings	916,337	172,175	343,304
Miscellaneous	556,478	5,105	-
Total revenues	<u>115,375,418</u>	<u>15,293,824</u>	<u>55,578,996</u>
EXPENDITURES			
Current:			
General government	21,368,442	-	-
Public safety	59,594,234	-	-
Transportation support	-	13,405,655	-
Judicial	16,337,727	-	-
Community services	9,455,600	-	-
Conservation	-	-	-
Debt service:			
Principal	160,061	-	21,075,000
Interest and other charges	25,425	-	32,015,471
Capital outlay	3,651,719	1,444,738	-
Total expenditures	<u>110,593,208</u>	<u>14,850,393</u>	<u>53,090,471</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>4,782,210</u>	<u>443,431</u>	<u>2,488,525</u>
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	-	-	9,612,560
Premium on issuance of long-term debt	-	-	-
Proceeds from sale of capital assets	160,086	124,748	-
Transfers in	34,123	-	-
Discount on issuance of long-term debt	-	-	-
Transfers out	(1,808,174)	(1,060,709)	-
Total other financing sources and uses	<u>(1,613,965)</u>	<u>(935,961)</u>	<u>9,612,560</u>
NET CHANGE IN FUND BALANCES	3,168,245	(492,530)	12,101,085
FUND BALANCES, BEGINNING	<u>49,337,191</u>	<u>14,473,594</u>	<u>12,143,357</u>
FUND BALANCES, ENDING	<u>\$ 52,505,436</u>	<u>\$ 13,981,064</u>	<u>\$ 24,244,442</u>

The accompanying notes are an integral part of these financial statements.

Capital Projects	Grants	Other Governmental	Total Governmental Funds
\$ -	\$ -	\$ 1,380,159	\$ 156,522,999
-	-	2,671,470	10,919,809
-	-	343,233	4,687,053
7,214,551	5,063,832	2,498,355	16,767,352
-	-	641,078	9,863,213
-	-	-	5,307,091
-	-	362	362
6,765,623	-	177,378	8,374,817
-	-	84,262	645,845
<u>13,980,174</u>	<u>5,063,832</u>	<u>7,796,297</u>	<u>213,088,541</u>
161,581	2,195,851	1,630,966	25,356,840
872	1,929,375	765,919	62,290,400
43,239,689	373,042	-	57,018,386
-	128,069	637,202	17,102,998
971,606	5,472	3,332,225	13,764,903
-	-	187,912	187,912
-	-	665,000	21,900,061
1,040,697	-	698,209	33,779,802
<u>24,782,606</u>	<u>438,034</u>	<u>129,920</u>	<u>30,447,017</u>
<u>70,197,051</u>	<u>5,069,843</u>	<u>8,047,353</u>	<u>261,848,319</u>
(<u>56,216,877</u>)	(<u>6,011</u>)	(<u>251,056</u>)	(<u>48,759,778</u>)
87,622,440	-	-	97,235,000
927,384	-	-	927,384
-	-	-	284,834
1,162,434	6,011	2,271,458	3,474,026
(43,127)	-	-	(43,127)
(<u>335,985</u>)	<u>-</u>	(<u>269,158</u>)	(<u>3,474,026</u>)
<u>89,333,146</u>	<u>6,011</u>	<u>2,002,300</u>	<u>98,404,091</u>
33,116,269	-	1,751,244	49,644,313
<u>216,052,596</u>	<u>-</u>	<u>13,663,813</u>	<u>305,670,551</u>
\$ <u>249,168,865</u>	\$ <u>-</u>	\$ <u>15,415,057</u>	\$ <u>355,314,864</u>

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WILLIAMSON COUNTY, TEXAS
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2009

Net change in fund balances - total governmental funds:	\$ 49,644,313
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report outlays for capital assets as expenditures. However, in the statement of activities the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	15,042,433
Governmental capital assets donated to the County are not current financial resources therefore, are not reported in the fund statements. Capital assets donated to the County in the current fiscal year increased net assets.	54,768,293
Governmental funds report expenditures for costs of assets under construction that will be contributed on completion to another entity. However, in the statement of activities, the cost of those assets will be expensed when the completed asset is transferred.	32,075,383
Governmental funds report the entire net sales price (proceeds) from sale of an asset as revenue because it provides current financial resources. In contrast, the statement of activities reports only the gain or loss on the sale of the assets. Thus, the change in net assets differs from the change in fund balance by the cost of the asset sold.	1,040,174
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	(58,278)
Pension expenditures reported in the funds use current financial resources, however, pension expenses in the statement of activities will be expensed as incurred.	452,000
The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	(75,180,490)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(7,331,085)
Internal Service Funds are used by management to charge the costs of certain capital assets to individual funds. The net revenue of certain activities of Internal Service Funds is reported with governmental activities.	(3,150,337)
Change in net assets of governmental activities	\$ <u>67,302,406</u>

The accompanying notes are an integral part of these financial statements.

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WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Budgeted Amounts</u>			Variance with Final Budget - Positive (Negative)
	<u>Original</u>	<u>Final</u>	<u>Actual Amounts</u>	
REVENUES				
Taxes	\$ 89,615,000	\$ 89,615,000	\$ 90,439,676	\$ 824,676
Fees of office	8,803,000	8,805,030	8,248,339	(556,691)
Fines and forfeitures	4,474,300	4,474,300	4,343,820	(130,480)
Intergovernmental	1,110,000	1,380,877	1,689,590	308,713
Charges for services	8,656,500	8,802,352	9,181,178	378,826
Investment earnings	2,198,000	2,198,000	916,337	(1,281,663)
Miscellaneous	243,200	305,334	556,478	251,144
Total revenues	<u>115,100,000</u>	<u>115,580,893</u>	<u>115,375,418</u>	<u>(205,475)</u>
EXPENDITURES				
Current:				
General government	23,081,384	23,393,561	21,368,442	2,025,119
Public safety	63,581,043	64,895,000	59,594,234	5,300,766
Judicial	16,304,684	16,877,141	16,337,727	539,414
Community services	7,826,908	10,196,474	9,455,600	740,874
Debt service:				
Principal	160,062	160,061	160,061	-
Interest and other charges	25,426	25,425	25,425	-
Capital outlay	4,522,576	4,585,418	3,651,719	933,699
Total expenditures	<u>115,502,083</u>	<u>120,133,080</u>	<u>110,593,208</u>	<u>9,539,872</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(402,083)</u>	<u>(4,552,187)</u>	<u>4,782,210</u>	<u>9,334,397</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of land	100,000	100,000	160,086	60,086
Transfers in	-	10,590	34,123	23,533
Transfers out	(2,554,067)	(3,161,871)	(1,808,174)	1,353,697
Total other financing sources and uses	<u>(2,454,067)</u>	<u>(3,051,281)</u>	<u>(1,613,965)</u>	<u>1,437,316</u>
NET CHANGE IN FUND BALANCE	<u>(2,856,150)</u>	<u>(7,603,468)</u>	<u>3,168,245</u>	<u>10,771,713</u>
FUND BALANCE, BEGINNING	<u>49,337,191</u>	<u>49,337,191</u>	<u>49,337,191</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 46,481,041</u>	<u>\$ 41,733,723</u>	<u>\$ 52,505,436</u>	<u>\$ 10,771,713</u>

The accompanying notes are an integral part of these financial statements.

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WILLIAMSON COUNTY, TEXAS

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

SPECIAL ROAD AND BRIDGE

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget -</u> <u>Positive</u> <u>(Negative)</u>
REVENUES				
Taxes	\$ 8,924,000	\$ 8,924,000	\$ 9,587,554	\$ 663,554
Intergovernmental	140,000	140,000	180,942	40,942
Charges for services	30,000	30,000	40,957	10,957
Motor vehicle registration	5,590,000	5,590,000	5,307,091	(282,909)
Investment earnings	375,000	375,000	172,175	(202,825)
Miscellaneous	<u>5,000</u>	<u>5,000</u>	<u>5,105</u>	<u>105</u>
Total revenues	<u>15,064,000</u>	<u>15,064,000</u>	<u>15,293,824</u>	<u>229,824</u>
EXPENDITURES				
Current:				
Transportation support	14,158,264	14,410,968	13,405,655	1,005,313
Capital outlay	<u>1,739,322</u>	<u>1,514,618</u>	<u>1,444,738</u>	<u>69,880</u>
Total expenditures	<u>15,897,586</u>	<u>15,925,586</u>	<u>14,850,393</u>	<u>1,075,193</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(833,586)</u>	<u>(861,586)</u>	<u>443,431</u>	<u>1,305,017</u>
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of land	250,000	250,000	124,748	(125,252)
Transfers out	<u>(4,242,475)</u>	<u>(4,242,475)</u>	<u>(1,060,709)</u>	<u>3,181,766</u>
Total other financing sources and uses	<u>(3,992,475)</u>	<u>(3,992,475)</u>	<u>(935,961)</u>	<u>3,056,514</u>
NET CHANGE IN FUND BALANCE	<u>(4,826,061)</u>	<u>(4,854,061)</u>	<u>(492,530)</u>	<u>4,361,531</u>
FUND BALANCE, BEGINNING	<u>14,473,594</u>	<u>14,473,594</u>	<u>14,473,594</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 9,647,533</u>	<u>\$ 9,619,533</u>	<u>\$ 13,981,064</u>	<u>\$ 4,361,531</u>

The accompanying notes are an integral part of these financial statements.

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WILLIAMSON COUNTY, TEXAS

STATEMENT OF FUND NET ASSETS

PROPRIETARY FUNDS

SEPTEMBER 30, 2009

	<u>Governmental Activities</u>	<u>Internal Service Funds</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,385,603	
Accounts receivable	10,772	
Inventory	166,127	
Prepaid expenses	<u>270,000</u>	
Total current assets	<u>1,832,502</u>	
Non-current assets:		
Capital assets:		
Machinery and equipment	225,395	
Construction in progress	13,187	
Less accumulated depreciation	<u>(205,498)</u>	
Total non-current assets	<u>33,084</u>	
Total assets	<u>1,865,586</u>	
LIABILITIES		
Accounts payable	249,525	
Accrued liabilities	1,060,292	
Due to others	<u>123</u>	
Total liabilities	<u>1,309,940</u>	
NET ASSETS		
Invested in capital assets	33,084	
Unrestricted	<u>522,562</u>	
Total net assets	<u>\$ 555,646</u>	

The accompanying notes are an integral part of these financial statements.

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WILLIAMSON COUNTY, TEXAS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Governmental Activities</u>	<u>Internal Service Funds</u>
OPERATING REVENUES		
Employer contributions	\$ 8,818,342	
Employee contributions	3,806,892	
Charges for services	<u>2,634,581</u>	
Total operating revenues	<u>15,259,815</u>	
OPERATING EXPENSES		
Claims	13,720,957	
Insurance	556,589	
Administration	4,182,062	
Depreciation	<u>5,623</u>	
Total operating expenses	<u>18,465,231</u>	
OPERATING LOSS	<u>(3,205,416)</u>	
NON-OPERATING REVENUES (EXPENSES)		
Interest and investment revenues	<u>55,079</u>	
Total non-operating revenues (expenses)	<u>55,079</u>	
CHANGE IN NET ASSETS	<u>(3,150,337)</u>	
TOTAL NET ASSETS, BEGINNING	<u>3,705,983</u>	
TOTAL NET ASSETS, ENDING	<u>\$ 555,646</u>	

The accompanying notes are an integral part of these financial statements.

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WILLIAMSON COUNTY, TEXAS
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Governmental Activities</u>
	<u>Internal Service Funds</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and users	\$ 15,323,192
Payments to suppliers	(16,442,475)
Payments to employees	(1,466,487)
Net cash used by operating activities	<u>(2,585,770)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition and construction of capital assets	(13,189)
Net cash flows used by capital and related financing activities	<u>(13,189)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment earnings	<u>55,079</u>
Net cash flows provided by investing activities	<u>55,079</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(2,543,880)
CASH AND EQUIVALENTS, BEGINNING	<u>3,929,483</u>
CASH AND EQUIVALENTS, ENDING	<u>\$ 1,385,603</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES	
Operating loss	\$(3,205,416)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation	5,623
(Increase) decrease in accounts receivable	63,377
(Increase) decrease in inventory	44,256
(Increase) decrease in prepaid expenses	(182,143)
(Decrease) increase in accounts payable	(42,660)
(Decrease) increase in accrued liabilities	731,070
(Decrease) increase in due to others	<u>123</u>
Net cash used by operating activities	<u>\$(2,585,770)</u>

The accompanying notes are an integral part of these financial statements.

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WILLIAMSON COUNTY, TEXAS
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
SEPTEMBER 30, 2009

	Private Purpose Trust - Available School	<u>Agency Fund</u>
ASSETS		
Cash and investments	\$ 291	\$ 9,604,649
Due from others	<u>121</u>	<u>-</u>
Total assets	\$ <u>412</u>	\$ <u>9,604,649</u>
LIABILITIES		
Due to others	\$ <u>-</u>	\$ <u>9,604,649</u>
Total liabilities	\$ <u>-</u>	\$ <u>9,604,649</u>
NET ASSETS		
Held in trust for benefits and other purposes	\$ <u>412</u>	
Total net assets	\$ <u>412</u>	

The accompanying notes are an integral part of these financial statements.

WILLIAMSON COUNTY, TEXAS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Private Purpose Trust - Available School</u>
ADDITIONS	
Investment earnings	\$ <u>412</u>
DEDUCTIONS	
Apportionment to schools	<u>2,457</u>
Total deductions	<u>2,457</u>
CHANGE IN NET ASSETS	(2,045)
NET ASSETS, BEGINNING	<u>2,457</u>
NET ASSETS, ENDING	\$ <u>412</u>

The accompanying notes are an integral part of these financial statements.

WILLIAMSON COUNTY, TEXAS

NOTES TO FINANCIAL STATEMENTS

SEPTEMBER 30, 2009

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Williamson County, Texas, (the County) uses a commission form of government under the laws and statutes of the constitution of the State of Texas. The County provides various services to advance the welfare, health, morals, comfort, safety, and convenience of the County and its inhabitants. A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows.

A. Reporting Entity

In 1991, GASB issued "Statement No. 14, The Financial Reporting Entity," which established standards for defining and reporting on the financial reporting entity. The discussion that follows includes not only the minimum guidelines for an entity's inclusion in the County's financial statements, but also the reasons that certain entities were excluded from the statements.

The definition of the reporting entity is based primarily on the notion of financial accountability. The elected officials governing Williamson County are accountable to their constituents for their public policy decisions, regardless of whether those decisions are carried out directly through the operations of the County or by their appointees through the operations of a separate entity. Therefore, the County is not only financially accountable for the organizations that make up its legal entity, it is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on the County.

Depending upon the significance of the County's financial and operational relationships with various separate entities, the organizations are classified as blended or discretely presented component units, related organizations, joint ventures, or jointly governed organizations, and the financial disclosure is treated accordingly.

Related Organizations – Where the Commissioners' Court is responsible for appointing a majority of the members of a board of another organization, but the County's accountability does not extend beyond making such appointments, disclosure is made in the form of the relation between the County and such organization.

(continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

A. Reporting Entity (Continued)

Blended Component Units

Avery Ranch Road District was formed by the Williamson County Commissioners' Court in accordance with the Texas Government Code in February of 2001. The District issues unlimited tax bonds for the purpose of developing roads within the District. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the District. The District is governed by a Board comprised of the Williamson County Commissioners' Court.

Williamson County Conservation Foundation is a nonprofit corporation formed under the laws of the Texas Nonprofit Corporation Act. It was formed by the Williamson County Commissioners' Court in December of 2002, as a pro-active approach to providing for conservation of the recovery of endangered species in the Williamson County area. The Foundation is governed by a Board comprised of the Williamson County Commissioners' Court.

Complete financial statements for each of the individual component units may be obtained at the Williamson County Auditor's office.

Based upon the foregoing criteria, the following entities are not included in the accompanying financial statements: the Williamson County Health Department, the Williamson County Crisis Center, the Williamson County Board of Alcoholism, Northeast Round Rock Road District No. 1, Southeast Williamson County Road District No. 1, Southwest Williamson County Road District No. 1, and Georgetown Road District No. 1.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the government. The effect of interfund activity has been removed from these statements. Governmental activities are normally supported by taxes and intergovernmental revenue.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenue includes 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenue are reported instead as general revenues.

(continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenue in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenue to be available if collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenue of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The **General Fund** is the County's primary operating fund. It accounts for all financial resources of the County, except those required to be accounted for in another fund.

The **Special Road and Bridge Fund** is a Special Revenue Fund used to account for revenue derived from ad valorem taxes, vehicle registration fees and rebates from the State of Texas. Expenditures are for maintenance and construction of County roads and bridges.

The **Debt Service Fund** is used to account for the accumulation of resources for, and payment of, general long-term debt principal, interest and related costs.

The **Capital Projects Fund** is used to account for the acquisition of capital assets or construction of major capital projects.

(continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

The **Grants Fund** is set up to account for federal and state monies provided for the enhancement of programs not fully funded by the County.

Additionally, the County reports the following fund types:

Internal Service Funds account for the Benefits Program and Fleet Maintenance services provided to other departments or agencies of the government, or to other governments, on a cost reimbursement basis.

The **Private-purpose Trust Fund** is used to account for investments, interest, rents and royalties for the benefit of various school districts in the County. The revenues are distributed to the various school districts.

Agency Funds are used to account for assets held by the County on behalf of individuals and other governments. Examples include taxes, fines, bonds and restitution. Agency Funds are custodial in nature and do not include measurements of results of operations.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenue includes all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the County's internal service funds are charges to customers for services. Operating expenses for the internal service funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as nonoperating revenue and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

1. Cash and Investments

The County pools cash resources of some funds and invests these funds jointly. Each fund owns a prorata share of the cash and investments. The County is entitled to invest in obligations of the United States, the State of Texas, and certificates of deposit of state or national banks or savings and loan associations within the State. All investments are stated at fair value.

(continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Assets or Equity

1. Cash and Investments (Continued)

Investment earnings are allocated to the respective funds based on the cash balances outstanding at the end of each month.

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

2. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds."

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade and property tax receivables are shown net of an allowance for uncollectibles. Trade accounts receivable in excess of 60 days comprise the trade accounts receivable allowance for uncollectibles.

Ad valorem property taxes attach as enforceable liens as of January 1. Taxes are levied prior to September 30, payable on October 1, and are delinquent on February 1. The majority of the County's property tax collections occur during December and early January each year. To the extent that County property tax revenue result in current receivables as defined by the Governmental Accounting Standards Board (GASB) they are recognized when levied.

3. Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

4. Restricted Assets

Certain funds are set aside and classified as restricted assets on the balance sheet because they are maintained in a separate bank account and their use is restricted by third parties.

(continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Assets or Equity (Continued)

5. Deferred Contributions

Deferred contributions include the construction costs primarily of roads within the County that will be contributed upon completion to another governmental entity. Upon completion of the project, these assets will be transferred to another governmental entity and expensed in the statement of activities.

6. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items) and intangible assets (i.e., mitigation credits) are reported in the governmental activities column in the government-wide financial statements. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 (amount not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

Intangible assets – mitigation credits. The County has entered into an interlocal agreement with the Conservation Foundation to manage the Regional Habitat Conservation Plan (RHCP). The plan requires the establishment of mitigation credits through the acquisition of lands that may be used to support the habitats of endangered species. In fiscal year 2008, the County purchased land that will be operated and maintained as a conservation area. This area created 115.52 mitigation credits for the golden-cheeked warbler habitat. In addition, the County purchased credits to meet the needs for development within the County. The County purchased 500 credits from the Hickory Pass Ranch Conservation Bank for mitigation for future development of various county projects such as but not limited to Ronald Reagan road expansion, the expansion of State Highway 29 and the expansion of State Highway 195. These credits are reported as an intangible asset and have a total value of \$4,058,640.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings and improvements	15 - 40
Vehicles	3 - 10
Machinery and equipment	5 - 15
Infrastructure	5 - 50

(continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Assets or Equity (Continued)

7. Federal and State Grants

Revenue from federal and state grants is recognized on the basis of actual expenditures incurred, limited to the amount of the total grant award. Shared revenue is recognized based on the fiscal period to which the entitlements received apply.

8. Compensated Absences

The Williamson County Personnel Policy provides employees with vacation leave and nonvesting accumulating rights to sick pay benefits. The policy allows all employees to accumulate a range of 80 to 160 hours of vacation per year. Employees are allowed to carry their vacation balance forward to the next fiscal year in an amount not to exceed 80 to 160 hours, respectively. Employees may also accrue up to 240 hours of compensatory time. Additionally, holiday time is accrued up to a maximum of 200 hours. Unused compensatory time, vacation leave, and holiday time is paid upon termination. Governmental fund liability and expenditures are not recognized until they come due for payment in accordance with the provisions of GASB Interpretation 6.

9. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

10. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for the use for specific purposes. Designations of fund balance represent tentative management plans that are subject to change.

(continued)

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

D. Assets, Liabilities and Net Assets or Equity (Continued)

11. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

12. Use of Estimates

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual amounts could differ from those estimates.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The governmental fund balance sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains, “Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds.” The details of this \$788,350,037 difference are as follows:

Bonds payable	\$ 754,664,942
Deferred charge on refunding (to be amortized as interest expense)	(15,391,967)
Deferred charge for issuance costs (to be amortized over life of debt)	(7,966,612)
Issuance discount (to be amortized as interest expense)	(590,684)
Issuance premium (to be amortized as interest expense)	27,466,721
Accumulated accretion on capital appreciation bonds	6,143,472
Tax anticipation notes	8,680,000
Capital lease	606,045
Accrued interest payable	4,897,753
Compensated absences	4,157,040
Net OPEB obligation	5,427,204
Arbitrage rebate	<u>256,123</u>
Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net assets - governmental activities</i>	\$ <u><u>788,350,037</u></u>

(continued)

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The governmental fund statement of revenue, expenditures and changes in fund balances includes a reconciliation between *net changes in fund balances – total governmental fund* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains, “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$15,042,433 difference are as follows:

Capital outlay	\$ 30,447,017
Depreciation expense	(15,404,584)
Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	\$ <u>15,042,433</u>

Another element of that reconciliation states, “Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.” The details of this \$(58,278) difference are as follows:

Property taxes	\$(238,639)
Adjudicated fines	43,844
Emergency medical services	263,570
Investment in capital lease	(125,496)
Animal shelter fees	(1,557)
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	\$ (<u>58,278</u>)

(continued)

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (Continued)

B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenue, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states, “The issuance of long-term debt (e.g., bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.” The details of this \$75,180,490 difference are as follows:

Capital lease	\$(160,061)
Issuance of bonds	97,235,000
Bond issuance costs	(1,038,706)
Discount on bond issuance	(43,127)
Premium on bond issuance	927,384
Principal payments on notes and bonds	<u>(21,740,000)</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$ 75,180,490</u>

Another element of that reconciliation states, “Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.” The details of this \$(7,331,085) difference are as follows:

Amortization of bond issuance discount	\$(32,579)
Amortization of bond issuance premium	1,539,608
Amortization of bond issuance costs	(601,025)
Amortization of loss on refunding bonds	(1,529,488)
Accretion of capital appreciation bonds	(271,278)
Compensated absences	(813,697)
Accrued interest	(782,526)
Net OPEB obligation	(5,427,204)
Arbitrage rebate	<u>587,104</u>
Net adjustment to decrease <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i>	<u>\$(7,331,085)</u>

III. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

In accordance with the Local Government Budget and Fiscal Control Act, the County follows these procedures in establishing the budgetary data reflected in the financial report:

- (1) The Budget Officer submits to the County Commissioners a proposed operating budget for the fiscal year commencing the following October. The operational budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain taxpayer comments.
- (3) The budget is legally enacted through passage of an ordinance by September 30 each year.

The County Commissioners may amend the budget ordinance at any time after its adoption so long as the amended ordinance continues to meet the requirements of "Local Government Budget and Fiscal Control Act." During the year, several supplementary appropriations to the original budget were necessary. The County's legally adopted budget is at the function level. For internal management purposes, the budgets are detailed by line item and entered into the accounting records. Comparisons of actual expenditures or expenses to budget are made on an ongoing basis. Budgets of the General, Special Revenue, and Debt Service are prepared on an annual basis. Formal budgetary integration is not employed for Capital Projects Funds because budgetary control is achieved through legally binding construction contracts.

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the General, Special Revenue (except as noted in the following paragraph) and Debt Service Funds. All annual appropriations lapse at fiscal year-end.

Annually appropriated budgets are not adopted for all Special Revenue Funds. The Avery Ranch Road District, Child Safety, Juvenile Delinquency Preservation, County Sheriff, Grants, Southeast Road District, Southwest Road District, JP Security, Appellate Judicial System, Truancy Program, Guardianship, and the Pass-through Funding Program Funds do not have legally adopted budgets. Accordingly, budget and actual comparisons do not include these funds.

Deficit Unrestricted Net Assets

A deficit unrestricted net assets of \$164.6 million exists in governmental activities as of September 30, 2009. This deficit is primarily the result of the County issuing bonds to finance the construction of infrastructure contributed to another governmental entity. As of September 30, 2009, the amount of bonds outstanding that were used to finance construction of assets transferred to another governmental entity was \$283.7 million. These bonds will be paid with future property tax revenues restricted for debt service.

Deficit Fund Balance

The County Radio Communications System (RCS) and Regional Animal Shelter (WCRAS) Special Revenue Funds had deficit fund balances of \$2,207 and \$78,197, respectively, as of September 30, 2009. The County is waiting for reimbursement from other participating entities.

IV. DETAILED NOTES ON ALL FUNDS

Deposits and Investments

As of September 30, 2009, the County had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Days)</u>
Primary government:		
TexPool	\$ 8,279,311	43
TexPool Prime	194,604,789	38
TexPool DA's office	193,509	43
TexPool District Clerk	558,853	43
TexPool County Clerk	2,283,019	43
TexStar	4,593,791	52
FHLB	6,534,844	387
FHLMC DN	13,286,050	218
Flex Citigroup	110,864,559	441
Dreyfus Fund	<u>886,159</u>	42
Total fair value	<u>\$ 342,084,884</u>	

The Public Funds Investment Act (Government Code Chapter 2256) contains specific provisions in the areas of investment practices, management reports and establishment of appropriate policies. Among other things, it requires the County to adopt, implement, and publicize an investment policy. That policy must address the following areas: (1) safety of principal and liquidity, (2) portfolio diversification, (3) allowable investments, (4) acceptable risk levels, (5) expected rates of return, (6) maximum allowable stated maturity of portfolio investments, (7) maximum average dollar-weighted maturity allowed based on the stated maturity date for the portfolio, (8) investment staff quality and capabilities, and (9) bid solicitation preferences for certificates of deposit. Statutes authorize the County to invest in (1) obligations of the U. S. Treasury, certain U. S. agencies, and the State of Texas; (2) certificates of deposit, (3) certain municipal securities, (4) money market savings accounts, (5) repurchase agreements, (6) bankers acceptances, (7) Mutual Funds, (8) investment pools, (9) guaranteed investment contracts, and (10) common trust test procedures related to investment practices as provided by the Act. The County is in substantial compliance with the requirements of the Act and with local policies.

The County's investment pools are 2a7-like pools. A 2a7-like pool is one which is not registered with the Securities and Exchange Commission ("SEC") as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940.

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

Deposits and Investments (Continued)

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair market values by limiting the average dollar-weighted maturity of its portfolio to a maximum of 365 days.

Custodial Credit Risk. In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all deposits in financial institutions be fully collateralized by U. S. Government Obligations or its agencies and instrumentalities or direct obligations of Texas or its agencies and instrumentalities that have a fair value of not less than the principal amount of deposits. As of September 30, 2009, the County's deposit balance in the amount of \$33.7 million was collateralized with securities held by the pledging financial institution in the County's name or FDIC insurance.

Credit Risk. It is the County's policy, as defined in the Texas Public Funds Investment Act, to limit its investments to investment types with an investment quality rating not less than A or its equivalent by a nationally recognized statistical rating organization. The Citigroup Flex repo is not rated, however, the agreement is collateralized by AAA rated U. S. government and agency securities at 103%. The remainder of the County's investments were rated as follows:

Investment Type	Rating	Rating Agency
TexPool	AAAm	Standard & Poor's
TexPool Prime	AAAm	Standard & Poor's
TexStar	AAAm	Standard & Poor's
FHLB	AAA	Standard & Poor's
FHLMC DN	AAA	Standard & Poor's
FFCB	AAA	Standard & Poor's

B. Receivables

Receivables as of year-end for the County's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	Governmental Funds						Total
	General	Special Road and Bridge	Debt Service	Capital Projects	Grants	Other Governmental Funds	
Receivables:							
Property taxes	\$ 1,664,350	\$ 198,748	\$ 976,085	\$ -	\$ -	\$ 1,987	\$ 2,841,170
Adjudicated fines	3,967,715	-	-	-	-	-	3,967,715
Emergency							
medical services	9,133,448	-	-	-	-	-	9,133,448
Intergovernmental	-	67,240	-	2,711,300	1,200,387	-	3,978,927
Interest	17,644	-	-	81,049	-	-	98,693
Other	1,612,662	18,929	-	-	-	200,428	1,832,019
Gross receivables	16,395,819	284,917	976,085	2,792,349	1,200,387	202,415	21,851,972
Less: allowance for uncollectibles	8,997,183	-	-	-	-	-	8,997,183
Net total receivables	\$ 7,398,636	\$ 284,917	\$ 976,085	\$ 2,792,349	\$ 1,200,387	\$ 202,415	\$ 12,854,789

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

B. Receivables (Continued)

Governmental funds report *deferred revenue* in connection with receivables for revenue that is not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *deferred revenue* and *unearned revenue* reported in the governmental funds were as follows:

	<u>Unavailable</u>	<u>Unearned</u>
General Fund		
Delinquent property taxes receivable	\$ 1,535,109	\$ -
Adjudicated fines	1,010,482	-
Emergency medical services	2,013,897	-
Investment in capital lease	1,455,016	-
Intergovernmental	-	159,314
Other	-	187,806
Total General Fund	<u>6,014,504</u>	<u>347,120</u>
Special Road and Bridge		
Delinquent property taxes receivable	184,924	-
Other	-	18,927
Total Special Road and Bridge	<u>184,924</u>	<u>18,927</u>
Debt Service Fund		
Delinquent property taxes receivable	898,503	-
Total Debt Service Fund	<u>898,503</u>	<u>-</u>
Capital Projects Fund		
Intergovernmental	-	710,265
Total Capital Projects Fund	<u>-</u>	<u>710,265</u>
Grants Fund		
Intergovernmental	-	1,453,960
Total Capital Projects Fund	<u>-</u>	<u>1,453,960</u>
Other Governmental Funds		
Delinquent property taxes receivable	1,581	-
Animal shelter fees	112,618	-
Other	-	2,205
Total Other Governmental Funds	<u>114,199</u>	<u>2,205</u>
Total Governmental Funds	<u>\$ 7,212,130</u>	<u>\$ 2,532,477</u>

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets

Capital asset activity for the year ended September 30, 2009, was as follows:

	Beginning Balance	Increases	Reclassifications/ Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 86,720,182	\$ 23,874,789	\$(565,012)	\$ 110,029,959
Intangible	4,058,640	-	-	4,058,640
Construction in progress	25,947,645	21,594,536	(8,463,584)	39,078,597
Total assets not being depreciated	116,726,467	45,469,325	(9,028,596)	153,167,196
Capital assets, being depreciated:				
Buildings and improvements	154,016,891	138,221	4,654,161	158,809,273
Infrastructure	154,857,123	26,349,393	(198,166)	181,008,350
Machinery and equipment	44,150,188	13,271,558	(1,687,701)	55,734,045
Total capital assets being depreciated	353,024,202	39,759,172	2,768,294	395,551,668
Less accumulated depreciation:				
Buildings and improvements	26,073,809	4,368,624	97,794	30,540,227
Infrastructure	60,385,411	6,350,271	(5,169,861)	61,565,821
Machinery and equipment	22,413,635	4,691,310	(2,228,409)	24,876,536
Total accumulated depreciation	108,872,855	15,410,205	(7,300,476)	116,982,584
Total capital assets being depreciated, net	244,151,347	24,348,967	10,068,770	278,569,084
Governmental activities capital assets, net	\$ 360,877,814	\$ 69,818,292	\$ 1,040,174	\$ 431,736,280

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	\$ 1,333,527
Public safety	4,533,801
Transportation support	7,349,782
Judicial	823,217
Community services	1,364,257
Capital assets held by the County's internal service funds are charged to the various functions based on their usage of the assets	5,621
Total depreciation expense - governmental activities	\$ 15,410,205

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

C. Capital Assets (Continued)

Construction Commitments

The County has active construction projects as of September 30, 2009. The projects include road construction, parks and park improvements, as well as facilities construction. As of September 30, 2009, the County's commitments with contractors were as follows:

<u>Project</u>	<u>Spent-to-date</u>	<u>Remaining Commitment</u>
Road construction, parks and park improvements, facilities construction	\$ <u>697,439,600</u>	\$ <u>76,825,753</u>

D. Interfund Receivables, Payables and Transfers

The composition of interfund balances as of September 30, 2009, is as follows:

Due to/from other funds:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General	Other governmental	\$ 15,141

These balances resulted from the time lag between the dates that 1) interfund goods and services are provided on reimbursable expenditures occur, and 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

Interfund transfers:

	<u>Transfers In</u>				<u>Total</u>
	<u>General</u>	<u>Capital Projects</u>	<u>Grants</u>	<u>Other Governmental Funds</u>	
Transfers Out:					
General fund	\$ -	\$ 132,805	\$ 2,671	\$ 1,672,698	\$ 1,808,174
Special road and bridge	-	1,029,629	-	31,080	1,060,709
Capital projects	-	-	-	335,985	335,985
Other governmental funds	<u>34,123</u>	<u>-</u>	<u>3,340</u>	<u>231,695</u>	<u>269,158</u>
Total Transfers Out	\$ <u>34,123</u>	\$ <u>1,162,434</u>	\$ <u>6,011</u>	\$ <u>2,271,458</u>	\$ <u>3,474,026</u>

Transfers are used to: (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them; and (2) fund the County's match portion for grants.

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

E. Investment in Leases

The County has a 30-year agreement to lease a building to the Children's Advocacy Center. For accounting purposes, the County has classified the lease as a direct financing lease. At September 30, 2009, the future minimum lease payments to be received under the lease are as follows:

<u>Year Ending September 30,</u>	<u>Payment</u>
2010	\$ 24,000
2011	24,000
2012	24,000
2013	24,000
2014	24,000
2015-2018	120,000
2019-2023	120,000
2024-2028	120,000
2029-2033	120,000
2034-2038	<u>92,000</u>
Total minimum lease payments receivable	692,000
Less: unearned income	(505,210)
Estimated unguaranteed residual value	<u>872,804</u>
Net investment in capital lease	<u>\$ 1,059,594</u>

The County has agreements to lease radio equipment to other governments. For accounting purposes, the County has classified the lease as a direct financing lease. At September 30, 2009, the future minimum lease payments to be received under the lease are as follows:

<u>Year Ending September 30,</u>	<u>Payment</u>
2010	\$ 97,540
2011	97,540
2012	97,540
2013	74,294
2014	37,362
2015-2018	<u>28,637</u>
Total minimum lease payments receivable	432,913
Less: unearned income	<u>37,491</u>
Net investment in capital lease	<u>\$ 395,422</u>

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-term Liabilities

The following is a summary of the long-term liability transactions of the County for the year ended September 30, 2009.

	Balance September 30, 2008	Additions	Retirements	Balance September 30, 2009	Amounts Due Within One Year
<u>Governmental activities</u>					
Bonds payable	\$ 677,849,942	\$ 97,235,000	\$ 20,420,000	\$ 754,664,942	\$ 22,585,000
Accumulated accretion of interest	5,872,194	271,278	-	6,143,472	-
Deferred amounts:					
For issuance premium	28,078,945	927,384	1,539,608	27,466,721	1,576,703
For issuance discount	(580,136)	(43,127)	(32,579)	(590,684)	(72,437)
For loss on refunding	(16,921,455)	-	(1,529,488)	(15,391,967)	(1,491,786)
Total bonds payable	694,299,490	98,390,535	20,397,541	772,292,484	22,597,480
Tax anticipation notes	10,000,000	-	1,320,000	8,680,000	1,325,000
Capital lease	766,106	-	160,061	606,045	165,713
Arbitrage rebate	843,227	-	587,104	256,123	-
Net OPEB obligation	-	6,018,963	591,759	5,427,204	-
Compensated absences	3,343,343	6,301,265	5,487,568	4,157,040	4,157,040
Total governmental activities	\$ 709,252,166	\$ 110,710,763	\$ 28,544,033	\$ 791,418,896	\$ 28,245,233

The compensated absences liability will be liquidated primarily by the General Fund and the Special Road and Bridge Fund. The arbitrage rebate liability will be liquidated by the Capital Projects Fund.

Approximately \$488.6 million of the County's bonds outstanding as of September 30, 2009, were issued to construct or acquire capital assets for the County. The remainder of the outstanding bonds are used for construction of County infrastructure that is not a County owned asset, but benefits County citizens.

Bonds

During fiscal year 2000, the County authorized \$82,500,000 of Certificates of Obligation by an order passed by the Commissioners' Court. \$22,500,000 and \$60,000,000 of such bonds were issued during the fiscal year ended September 30, 2000. The bonds are payable from an ad valorem tax levied within the County. Interest at rates ranging from 5.2% to 7% are payable at February 15 and August 15 of each year for both bond issues.

In May of 2001, the County issued \$95,000,000 of Combination Tax and Revenue Certificates of Obligation. The certificates of obligation constitute direct obligations of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at rates ranging from 4.5% to 5.5% are payable at February 15 and August 15 of each year.

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-term Liabilities (Continued)

Additionally, in May of 2001, the County issued \$19,700,000 of General Obligation and Refunding Bonds. \$1,703,225 of these bonds was used to provide resources to purchase securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments on \$1,650,000 of refunded debt. As a result, the refunded debt is considered to be defeased and the liability has been removed from the governmental activities column of the statement of net assets. This advance refunding was undertaken to reduce total debt service payments in the next year by \$1,664,560 and resulted in an economic loss of \$10,834. The bonds constituted direct obligations of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at rates ranging from 4.5% to 5% are payable at February 15 and August 15 of each year.

In June of 2002, the County issued \$122,785,000 of Combination Tax and Revenue Certificates of Obligation. The certificates of obligation constitute direct obligations of the County payable from ad valorem taxes levied upon all taxable property located within the county. Interest at rates ranging from 3% to 5.5% are payable at February 15 and August 15 of each year.

In June of 2002, the County issued \$7,000,000 of General Obligation and Refunding Bonds. The bonds constituted direct obligations of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at rates ranging from 3% to 5.125% are payable at February 15 and August 15 of each year.

Additionally, in June 2002, the County issued a \$23,925,000 of Tax Certificate of Obligation. The bonds constitute a direct obligation of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest rates ranging from 3% to 5% are payable at February 15 and August 15 of each year.

In September of 2002, Avery Ranch Road District (a blended component unit) issued \$6,425,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at rates ranging from 4.9% to 5.75% are payable at February 15 and August 15 of each year.

In August of 2003, Avery Ranch Road District (a blended component unit) issued \$4,620,000 in Unlimited Tax Road Bonds. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at rates ranging from 3.5% to 5.0% are payable at February 15 and August 15 of each year.

In April of 2004, the County issued \$82,535,000 in Unlimited Tax Road and Refunding Bonds. \$11,875,000 of these bonds was used to provide resources to purchase U. S. Government Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payment of \$12,500,000 of Unlimited Tax Road Bonds, Series 1997. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net assets.

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-term Liabilities (Continued)

Additionally, in April of 2004, the County issued \$62,110,000 in Limited Tax Refunding Bonds. These bonds were used to provide resources to purchase U. S. Government Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$60,600,000 of certificates of obligation. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net assets.

In April of 2005, the County issued \$83,590,000 of Unlimited Tax Refunding Bonds to provide resources to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$90,928,483 of unlimited bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net assets. The reacquisition price exceeded the net carrying amount of the old debt by \$6,568,483. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 23 years by \$4,337,171 and resulted in an economic gain of \$3,442,608. The bonds constitute direct obligations of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at rates ranging from 5% to 5.25% are payable at February 15 and August 15 of each year.

In addition, in August of 2005, Avery Ranch Road District (a blended component unit) issued \$5,955,000 in Unlimited Tax Road Bonds. The bonds constituted direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at rates ranging from 4.0% to 4.8% are payable at February 15 and August 15 of each year.

In December of 2005, the County issued \$53,465,000 in Unlimited Tax Road Bonds. The bonds constituted a direct obligation of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at rates ranging from 4% to 5% are payable at February 15 and August 15 of each year.

In January of 2006, the County issued \$46,180,000 of Combination Tax and Revenue Certificates of Obligation. The certificates of obligation constitute direct obligations of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at rates ranging from 3.5% to 5% are payable at February 15 and August 15 of each year.

In September of 2006, the County issued \$27,000,000 of Pass-through Toll Revenue and Limited Tax Bonds. The bonds constituted direct obligations of the County payable from pass-through toll revenue from the Department of Transportation. Interest at rates ranging from 4% to 5% are payable at February 15 and August 15 of each year.

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-term Liabilities (Continued)

In November of 2006, the County issued \$91,364,941.55 of Unlimited Tax Refunding Bonds to provide resources to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payment of \$95,232,230 of unlimited tax road bonds . As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net assets. The reacquisition price exceeded the net carrying amount of the old debt by \$3,867,231. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 21 years by \$5,097,526 and resulted in an economic gain of \$3,603,395. The bonds constitute direct obligations of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at rates ranging from 4% to 5% are payable at February 15 and August 15 of each year.

In addition, in November of 2006, the County issued \$16,946,000 of Limited Tax Refunding Bonds to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$16,594,545 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net assets. The reacquisition price exceeded the net carrying amount of the old debt by \$759,544. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease total debt service payments over the next 13 years by \$687,988, and resulted in an economic gain of \$752,225. The bonds constitute direct obligations of the County payable from ad valorem taxes levied upon all taxable property.

In July of 2007, the Avery Ranch Road District (a blended component unit) issued \$3,535,000 in Unlimited Tax Refunding Bonds to purchase U. S. Government State and Local Government Series Securities that were placed in an irrevocable trust for the purpose of generating resources for all future debt service payments of \$3,534,378 of general obligation bonds. As a result, the refunded bonds are considered to be defeased and the liability has been removed from the governmental activities column of the statement of net assets. The reacquisition price exceeded the net carrying amount of the old debt by \$352,490. This amount is being netted against the new debt and amortized over the remaining life of the refunded debt, which is shorter than the life of the new debt issued. This advance refunding was undertaken to decrease the total debt service payments over the next 9 years by \$157,216, and resulted in an economic gain of \$115,294. The bonds constitute direct obligations of the Avery Ranch Road District payable from ad valorem taxes levied upon all taxable property located within the Road District. Interest at rates ranging from 3.9% to 5.5% are payable at February 15 and August 15 of each year.

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-term Liabilities (Continued)

In September of 2007, the County issued \$147,535,000 in Unlimited Tax Road Bonds. The bonds constituted a direct obligation of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at rates ranging from 4% to 5% are payable at February 15 and August 15 of each year.

In addition, in September of 2007, the County issued \$14,000,000 in Limited Tax Bonds. The bonds constituted direct obligations of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at rates ranging from 4% to 4.6% are payable at February 15 and August 15 of each year.

In February of 2009, the County issued \$8,000,000 in Limited Tax Bonds. The bonds constituted a direct obligation of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at a rate ranging from 3% to 5% is payable at February 15 and August 15 of each year.

Also in February of 2009, the County issued \$92,085,000 in Pass-through Toll Revenue and Limited Tax Bonds. The notes constituted a direct obligation of the County payable from pass-through toll revenue from the Department of Transportation. Interest at a rate ranging from 3% to 5% is payable at February 15 and August 15 of each year.

The debt service requirements to maturity on all bonds are:

Fiscal Year Ending September 30,	Principal	Interest	Total
2010	\$ 21,260,000	\$ 38,028,148	\$ 59,288,148
2011	22,820,000	34,619,776	57,439,776
2012	26,410,000	33,445,661	59,855,661
2013	31,700,000	32,069,923	63,769,923
2014	32,630,000	30,597,974	63,227,974
2015-2018	188,580,000	127,472,528	316,052,528
2019-2023	202,845,000	91,212,475	294,057,475
2024-2028	170,530,000	34,055,296	204,585,296
2029-2034	<u>67,880,000</u>	<u>6,481,627</u>	<u>74,361,627</u>
Total	\$ <u>764,655,000</u>	\$ <u>427,983,408</u>	\$ <u>1,192,638,408</u>

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-term Liabilities (Continued)

Accretion on Premium Capital Appreciation Bonds

A portion of the bonds sold in the Unlimited Tax Refunding Bonds Series 2006 were premium capital appreciation bonds. These obligations have par values of \$24,942 and maturity values of \$10,015,000. The interest on these obligations will be paid upon maturity in the fiscal years ending September 30, 2020 and 2021. The accreted values of these bonds at September 30, 2009, are approximately \$6,143,472, which has been allocated to the governmental activities.

Prior Year Defeasance of Bonds

In prior years, the County defeased certain bonds by placing the proceeds of new bonds in an irrevocable trust to provide future debt service payments on the old bonds. Accordingly, the trust account assets and liabilities for the defeased bonds are not included in the County's financial statements. On September 30, 2009, \$252,160,000 of bonds considered defeased is still outstanding.

Tax Anticipation Notes

In September of 2008, the County issued \$10,000,000 in Limited Tax Notes. The notes constituted a direct obligation of the County payable from ad valorem taxes levied upon all taxable property located within the County. Interest at a rate of 3.34% is payable at February 15 and August 15 of each year.

The debt service requirements to maturity on tax notes are:

Fiscal Year Ending September 30,	Principal	Interest	Total
2010	\$ 1,325,000	\$ 289,912	\$ 1,614,912
2011	1,370,000	245,657	1,615,657
2012	1,420,000	199,899	1,619,899
2013	1,470,000	152,471	1,622,471
2014	1,520,000	103,373	1,623,373
2015	<u>1,575,000</u>	<u>52,605</u>	<u>1,627,605</u>
Total	\$ <u>8,680,000</u>	\$ <u>1,043,917</u>	\$ <u>9,723,917</u>

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

F. Long-term Liabilities (Continued)

Capital Lease

Additionally, in November 2007, the County entered into a lease agreement, as lessee, for financing the acquisition of digital radios. This lease agreement qualifies as a capital lease for accounting purposes however; the individual digital radios did not exceed the County's capitalization threshold and are not reported as a capital asset in the governmental-wide financial statements.

The following is a schedule of the future minimum lease payments under these agreements, and the present value of the net minimum lease payments at September 30:

<u>Year Ending September 30,</u>	
2010	\$ 185,486
2011	185,486
2012	185,486
2013	<u>92,743</u>
	649,201
Less interest portion	<u>43,156</u>
Obligations under capital lease	<u><u>\$ 606,045</u></u>

V. OTHER INFORMATION

A. Retirement Plan

Plan Description

Williamson County, Texas, provides retirement, disability, and death benefits for all of its fulltime employees through a nontraditional defined benefit pension plan in the statewide Texas County and District Retirement System (TCDRS). The Board of Trustees of TCDRS is responsible for the administration of the statewide agent multiple-employer public employee retirement system consisting of 586 nontraditional defined benefit pension plans. TCDRS, in the aggregate, issues a comprehensive annual financial report (CAFR) on a calendar year basis. The CAFR is available upon written request from the TCDRS Board of Trustees at P. O. Box 2034, Austin, Texas 78768-2034.

The plan provisions are adopted by the governing body of the employer, within the options available in the Texas state statutes governing TCDRS (TCDRS Act). Members can retire at ages 60 and above with 8 or more years of service, with 30 years of service regardless of age, or when the sum of their age and years of service equals 75 or more. Members are vested after 8 years of service, but must leave their accumulated deposits in the plan to receive any employer-financed benefit. Members who withdraw their personal deposits in a lump sum are not entitled to any amounts contributed by their employer.

(continued)

IV. DETAILED NOTES ON ALL FUNDS (Continued)

A. Retirement Plan (Continued)

Plan Description (Continued)

Benefit amounts are determined by the sum of the employee's contributions to the plan, with interest, and employer-financed monetary credits. The level of these monetary credits is adopted by the governing body of the employer within the actuarial constraints imposed by the TCDRS Act so that the resulting benefits can be expected to be adequately financed by the employer's commitment to contribute. At retirement, death, or disability, the benefit is calculated by converting the sum of the employee's accumulated deposits and the employer-financed monetary credits to a monthly annuity using annuity purchase rates prescribed by the TCDRS Act.

Funding Policy

The employer has elected the annually determined contribution rate (Variable-Rate) plan provisions of the TCDRS Act. The plan is funded by monthly contributions from both employee members and the employer based on the covered payroll of employee members. Under the TCDRS Act, the contribution rate of the employer is actuarially determined annually.

The employer contributed using the actuarially determined rate of 10.69% for the months of the accounting year in 2008, and 10.90% for the months of the accounting year in 2009.

The deposit rate payable by the employee members for calendar year 2009 is the rate of 7.0%, as adopted by the governing body of the employer.

The annual required contributions were actuarially determined as a percent of the covered payroll of the participating employees, and were in compliance with the GASB Statement No. 27 parameters based on the actuarial valuations as of December 31, 2006 and December 31, 2007, the basis for determining the contribution rates for calendar years 2008 and 2009. The December 31, 2008, actuarial valuation is the most recent valuation.

Actuarial Liabilities and Funding Progress

Actuarial Valuation Date	12/31/06	12/31/07	12/31/08
Actuarial cost method	entry age	entry age	entry age
Amortization method	level percentage of payroll, closed	level percentage of payroll, closed	level percentage of payroll, closed
Amortization period	15	15	15
Asset valuation method	SAF: 10-yr smoothed value ESF: Fund Value	SAF: 10-yr smoothed value ESF: Fund Value	SAF: 10-yr smoothed value ESF: Fund Value
Actuarial Assumptions:			
Investment return	8.00%	8.00%	8.00%
Projected salary increases	5.3	5.3	5.3
Inflation	3.5	3.5	3.5
Cost-of-living adjustments	0.0%	0.0%	0.0%

(continued)

V. OTHER INFORMATION (Continued)

A. Retirement Plan (Continued)

Funding Policy (Continued)

Trend Information for the Retirement Plan for the Employees of Williamson County

Fiscal year	2007	2008	2009
Annual required contribution (ARC)	\$ 6,697,768	\$ 7,347,514	\$ 8,071,480
Interest on net pension obligation	-	-	-
Adjustment to ARC	-	-	-
Annual pension cost	6,697,768	7,347,514	8,071,480
Contributions made	(6,697,768)	(7,347,514)	(8,523,480)
Net pension obligation (asset), beginning of year	-	-	-
Change in net pension obligation (asset)	-	-	(452,000)
Net pension obligation (asset), end of year	\$ -	\$ -	\$ (452,000)
Percentage of APC contributed	100.0%	100.0%	105.6%

Schedule of Funding Progress for the Retirement Plan For the Employees of Williamson County

Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (1) (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
2006	\$ 106,566,107	\$ 120,178,219	\$ 13,612,112	88.67%	\$ 57,588,147	23.64%
2007	121,011,544	136,467,714	15,456,170	88.67%	64,029,317	24.14%
2008	128,830,432	154,265,819	25,435,387	83.51%	69,690,520	36.50%

B. Postemployment Health Care

Plan Description and Funding Policy. In addition to the pension benefits described above, the Commissioners' Court established a medical insurance benefit plan for retirees. The County administers this single-employer defined benefit medical plan ("the Retiree Medical Plan"). The Retiree Medical Plan does not issue a publicly available financial report. Eligible retirees will be provided medical insurance benefits at a set premium rate equal to the County employees' rate. Dental insurance benefits for retirees have a set premium rate that closely approximates the County employees' rate. Eligible retirees may also cover their eligible dependents. Retirees are responsible for paying the premiums. A retiree is defined as someone who is receiving lifetime monthly Texas County and District retirement pension benefit payments and who retired directly from active employment with Williamson County. The County will stop insurance coverage on the retiree and dependent on the last day of the month when one of the following occurs:

(continued)

V. OTHER INFORMATION (Continued)

B. Postemployment Health Care (Continued)

1. the retiree reaches age 65; or
2. the retiree fails to submit the required set premium rate.

Effective May 24, 2005, the County grandfathered current retirees with dependents over age 65 so that their dependents are covered until the retiree reaches age 65 (or 70 for those previously grandfathered retirees who retired prior to May 1, 1994). Other current retirees and any future retirees with dependents under age 65 will lose dependent coverage when the dependent reaches age 65. Retirees will continue to have individual coverage until they reach the age of 65.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other postemployment benefit (OPEB) cost is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's OPEB obligation to the postemployment medical plan.

Fiscal Year	2009
Annual Required Contribution (ARC)	\$ 6,018,963
Interest on Net OPEB Obligation	-
Adjustment to the ARC	-
Annual OPEB Cost	6,018,963
Contributions Made	(591,759)
Increase in Net OPEB Obligation	5,427,204
Net OPEB Obligation, beginning of year	-
Net OPEB Obligation, ending of year	\$ 5,427,204
Percentage of ARC contribution	9.8%

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for fiscal year 2009 are as follows. This information is not included for fiscal years 2008 and 2007 due to fiscal year 2009 being a transition year of the implementation of GASB Statement 45.

<u>Fiscal Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage of Annual OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
09/30/2009	\$ 6,018,963	9.8%	\$ 5,427,204

(continued)

V. OTHER INFORMATION (Continued)

B. Postemployment Health Care (Continued)

Funded Status and Funding Progress. The funding status of the post employment medical plan as of the most recent actuarial valuation date is as follows:

<u>Actuarial Valuation Date</u>	<u>10/1/2008</u>
Actuarial value of assets	\$ -
Actuarial accrued liabilities (AAL)	36,522,500
Unfunded actuarial accrued liability (UAAL)	36,522,500
Funded ratio	0.00%
Covered payroll (active plan members)	69,690,520
UAAL as a percentage of covered payroll	52.41%

Actuarial valuations of an ongoing plan involve estimates of the value reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. A schedule of funding progress presents multi-trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. A schedule of funding progress is not available in year of implementation of GASB Statement 45.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the October 1, 2008, actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.0 percent investment rate of return compounded annually (net of administrative expenses), which is a blended rate of the expected long-term investment returns on plan assets and on the employer's own investments calculated based on the funded level of the plan at the valuation date, an annual health care cost trend rate of 8.8 percent in the first year, 7.7 percent in the second year, 6.6 percent in the third year, 6.3 percent in the fourth year, and ultimately grade down to 4.6 percent per year after the 67th year. The actuarial value of assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period. The UAAL is being amortized as a level dollar over a 30-year period.

(continued)

V. OTHER INFORMATION (Continued)

C. Employee Benefits Plan

The County provides group medical benefits to its employees on a self-funded basis. Stop-loss coverage is provided by an insurance company and an independent company serves as Claim Administrator.

All fulltime County employees (regularly scheduled to work at least 30 hours per week) are eligible for coverage under the Plan. Employees can enroll for personal coverage and dependent coverage.

A reconciliation of claims liabilities is shown below.

	<u>2009</u>	<u>2008</u>
Claims liabilities at October 1	\$ 300,831	\$ 574,063
Incurred claims	13,720,956	11,172,767
Payments on claims	<u>(12,997,332)</u>	<u>(11,445,999)</u>
Claims liabilities at September 30	\$ <u>1,024,455</u>	\$ <u>300,831</u>

All claim liabilities are due within one year.

D. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. The County provides for the management of risks through a combination of self-insurance and traditional insurance. The amount of settlements has not exceeded insurance coverage for each of the past three fiscal years.

E. Commitments and Contingencies

The County is the defendant in a number of lawsuits arising principally in the normal course of operations. In the opinion of the management, the outcome of these lawsuits will not have a material adverse effect on the accompanying combined financial statements, and accordingly, no provision for losses has been recorded.

The County participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the County has not complied with the rules and regulations governing the grants, refunds of any money received may be required and the collectibility of any related receivable at September 30, 2009, may be impaired. In the opinion of the County, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying combined financial statements for such contingencies.

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**COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES**

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF REVENUES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	Positive (Negative)
REVENUES				
Taxes:				
Ad valorem taxes	\$ 89,130,000	\$ 89,130,000	\$ 89,897,390	\$ 767,390
Alcohol beverage taxes	485,000	485,000	542,286	57,286
Total taxes	<u>89,615,000</u>	<u>89,615,000</u>	<u>90,439,676</u>	<u>824,676</u>
Fees of office:				
County sheriff	228,000	228,000	212,003	(15,997)
County clerk	2,883,500	2,883,500	2,824,632	(58,868)
Tax assessor/collector	3,206,500	3,206,500	2,681,575	(524,925)
District clerk	510,000	510,000	507,576	(2,424)
Justice of the peace	586,500	586,500	524,307	(62,193)
District attorney	9,000	9,000	7,520	(1,480)
Constables	822,000	822,000	917,131	95,131
Other	<u>557,500</u>	<u>559,530</u>	<u>573,595</u>	<u>14,065</u>
Total fees of office	<u>8,803,000</u>	<u>8,805,030</u>	<u>8,248,339</u>	<u>(556,691)</u>
Fines and forfeitures:				
County clerk	898,000	898,000	850,168	(47,832)
District clerk	836,500	836,500	859,770	23,270
Justice of the peace	2,739,800	2,739,800	2,623,500	(116,300)
County attorney	-	-	10,382	10,382
Total fines and forfeitures	<u>4,474,300</u>	<u>4,474,300</u>	<u>4,343,820</u>	<u>(130,480)</u>
Charges for services:				
Emergency medical service	6,664,500	6,785,250	7,010,875	225,625
County sheriff	117,000	142,102	87,660	(54,442)
Constables	158,000	158,000	70,185	(87,815)
Parks	198,000	198,000	207,475	9,475
Other	<u>1,519,000</u>	<u>1,519,000</u>	<u>1,804,983</u>	<u>285,983</u>
Total charges for services	<u>8,656,500</u>	<u>8,802,352</u>	<u>9,181,178</u>	<u>378,826</u>
Intergovernmental:				
Federal payments in lieu of taxes	60,000	60,000	109,334	49,334
Prisoner payments	45,000	183,240	200,710	17,470
State shared	<u>1,005,000</u>	<u>1,137,637</u>	<u>1,379,546</u>	<u>241,909</u>
Total intergovernmental	<u>1,110,000</u>	<u>1,380,877</u>	<u>1,689,590</u>	<u>308,713</u>
Investment income and other:				
Investment income	2,198,000	2,198,000	916,337	(1,281,663)
Other	<u>243,200</u>	<u>305,334</u>	<u>556,478</u>	<u>251,144</u>
Total investment and other	<u>2,441,200</u>	<u>2,503,334</u>	<u>1,472,815</u>	<u>(1,030,519)</u>
Total revenues	<u>\$ 115,100,000</u>	<u>\$ 115,580,893</u>	<u>\$ 115,375,418</u>	<u>\$ (205,475)</u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	Positive (Negative)
EXPENDITURES				
General government:				
County judge	\$ 725,706	\$ 743,452	\$ 662,036	\$ 81,416
Commissioners' court	1,046,185	1,048,636	952,265	96,371
County clerk	635,451	637,096	616,401	20,695
Non-departmental	4,529,373	4,170,164	3,615,557	554,607
County auditor	1,877,899	1,877,899	1,795,311	82,588
Purchasing	569,591	569,659	540,420	29,239
County treasurer	413,366	413,366	397,090	16,276
Tax assessor/collector	2,961,362	2,961,607	2,707,535	254,072
Office buildings	5,212,822	5,441,659	5,127,111	314,548
Information technology services	3,082,544	3,498,189	3,249,445	248,744
Human resources	573,822	574,598	527,521	47,077
General elections	1,453,263	1,457,236	1,177,750	279,486
Total general government	<u>23,081,384</u>	<u>23,393,561</u>	<u>21,368,442</u>	<u>2,025,119</u>
Public safety:				
Constable, precinct 1	580,975	616,333	577,946	38,387
Constable, precinct 2	952,441	960,294	905,480	54,814
Constable, precinct 3	1,252,951	1,257,376	1,166,882	90,494
Constable, precinct 4	909,512	915,799	888,944	26,855
County sheriff	16,709,268	16,832,099	14,744,088	2,088,011
Department of public safety	221,280	229,692	194,311	35,381
Jail and law enforcement	18,459,419	18,864,376	17,491,787	1,372,589
Juvenile services	8,482,681	8,513,556	7,917,952	595,604
Adult probation	230,700	233,025	232,634	391
Emergency medical services	11,332,590	12,028,614	11,390,159	638,455
Emergency services	593,890	549,795	430,488	119,307
Emergency management	119,748	119,748	114,718	5,030
Emergency Haz-Mat	296,031	312,550	277,726	34,824
Emergency 911 communications	3,439,557	3,461,743	3,261,119	200,624
Total public safety	<u>63,581,043</u>	<u>64,895,000</u>	<u>59,594,234</u>	<u>5,060,288</u>
Judicial:				
County courts-at-law	599,289	827,128	823,970	3,158
County courts-at-law #1	407,657	407,657	394,656	13,001
County courts-at-law #2	412,912	412,912	404,564	8,348
County courts-at-law #3	417,573	417,623	410,336	7,287
County courts-at-law #4	420,905	420,905	404,843	16,062
District courts	1,747,412	1,817,412	1,728,342	89,070

(continued)

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND (Continued) FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Budgeted Amounts		Actual	Variance
	Original	Final	Amounts	Positive (Negative)
EXPENDITURES (Continued)				
Judicial: (Continued)				
26th Judicial court	\$ 214,613	\$ 214,613	\$ 211,833	\$ 2,780
277th Judicial court	209,895	209,895	205,489	4,406
368th Judicial court	215,788	215,788	213,171	2,617
395th Judicial court	211,380	211,380	207,554	3,826
425th Judicial court	198,311	198,311	196,360	1,951
District attorney	2,528,637	2,554,318	2,455,484	98,834
District clerk	1,379,502	1,381,948	1,355,629	26,319
Justice court, precinct 1	690,636	736,236	721,943	14,293
Justice court, precinct 2	709,897	740,631	709,001	31,630
Justice court, precinct 3	901,066	955,196	871,121	84,075
Justice court, precinct 4	753,217	803,017	801,609	1,408
County attorney	3,276,171	3,342,293	3,273,214	69,079
County clerk	918,245	918,255	858,252	60,003
Personal bond office	91,578	91,623	90,356	1,267
Total judicial	<u>16,304,684</u>	<u>16,877,141</u>	<u>16,337,727</u>	<u>539,414</u>
Community services:				
Veterans service	230,645	230,765	226,504	4,261
Health department	4,627,359	6,905,359	6,556,168	349,191
Recycling center	139,044	140,044	45,564	94,480
Agricultural extension service	357,843	377,683	345,152	32,531
Parks department	1,087,101	1,102,707	944,453	158,254
Public welfare	956,916	1,011,916	932,508	79,408
Child welfare	223,166	223,166	200,417	22,749
Museum	204,834	204,834	204,834	-
Total community services	<u>7,826,908</u>	<u>10,196,474</u>	<u>9,455,600</u>	<u>740,874</u>
Debt service:				
Principal	160,062	160,061	160,061	-
Interest and other charges	25,426	25,425	25,425	-
Total debt service	<u>185,488</u>	<u>185,486</u>	<u>185,486</u>	<u>-</u>
Capital outlay	<u>4,522,576</u>	<u>4,585,418</u>	<u>3,651,719</u>	<u>933,699</u>
Total expenditures	<u>\$ 115,502,083</u>	<u>\$ 120,133,080</u>	<u>\$ 110,593,208</u>	<u>\$ 9,299,394</u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

DEBT SERVICE

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Taxes	\$ 51,350,000	\$ 55,115,610	\$ 3,765,610
Intergovernmental	119,726	120,082	356
Investment earnings	<u>582,000</u>	<u>343,304</u>	(238,696)
Total revenues	<u>52,051,726</u>	<u>55,578,996</u>	<u>3,527,270</u>
EXPENDITURES			
Debt service:			
Principal	21,075,000	21,075,000	-
Interest and other charges	<u>32,016,665</u>	<u>32,015,471</u>	1,194
Total expenditures	<u>53,091,665</u>	<u>53,090,471</u>	1,194
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,039,939)	<u>2,488,525</u>	<u>3,528,464</u>
OTHER FINANCING SOURCES (USES)			
Issuance of long-term debt	<u>-</u>	<u>9,612,560</u>	<u>9,612,560</u>
Total other financing sources and uses	<u>-</u>	<u>9,612,560</u>	<u>9,612,560</u>
NET CHANGE IN FUND BALANCE	(1,039,939)	12,101,085	13,141,024
FUND BALANCE, BEGINNING	<u>12,143,357</u>	<u>12,143,357</u>	-
FUND BALANCE, ENDING	<u>\$ 11,103,418</u>	<u>\$ 24,244,442</u>	<u>\$ 13,141,024</u>

NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specified revenue sources or to finance specified activities as required by law or administrative regulation.

The following comprise the County's nonmajor Special Revenue Funds:

Alternate Dispute Resolution – This fund was set up to aid in a week long mass mediation session held annually to clear open cases and finalize documentation in question. The monies are spent on advertisement and preparation necessary to acquire attention and attendance.

Appellate Judicial Fund – Each county in the Third Court of Appeals is required to establish an Appellate Judicial Fund to assist the court of appeals in the processing of appeals and to defray costs incurred by the County. Fees are assessed for court cases filed in a County court, County court a law, probate court and district courts.

Avery Ranch Road District Fund – This fund is used to account for the issuance of unlimited tax bonds for the purpose of reimbursing the developer for the construction costs of developing roads within the District. Also, receipts of assessed taxes are accounted for in this fund to pay bonds issued by the District.

Child Safety – This fund is used to account for \$1.50 tax collected during the vehicle registration process. This fund is used to provide a school crossing guard program and/or programs designed to enhance child safety, health or nutrition.

Conservation Foundation – This fund is used to account for the financial resources and uses of a blended component unit. The component unit was established to provide for the conservation of endangered species in the Williamson County area.

County Attorney Hot Check – This fund is used to account for monies received from fees collected on the payment of hot checks. Expenditures are made for the improvement of the operation of the County Attorney's office.

County Sheriff – This fund is used to account for jail inmates' purchase of food and toiletry items or other supplies. Expenditures are for the purchase of these items. Any revenue generated may be used for the benefit of the inmate.

County Sheriff Drug Enforcement – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and use for education or equipment needed to enhance law enforcement activities.

County Radio Communications Systems (RCS) – This fund is used to account for money collected from governmental entities utilizing the countywide radio communications system.

Court Reporter – The clerk of each court that has an official court reporter shall collect a court reporter service fee of \$15 as a court cost in each civil case filed with the clerk to maintain a court reporter who is available for assignment in the court.

Courthouse Security – This fund is used to collect court costs of defendants convicted of felony and misdemeanor offenses. The clerks collect the costs and pay them to the County treasurer where it is designated for security purposes such as, metal detectors, identification cards, and surveillance cameras.

District Attorney Drug Enforcement – This fund is used to account for monies received from Federal and State court cases dealing with illegal drug violations. Money is distributed to entities involved in the resolution of the drug case and used for education or equipment needed to enhance law enforcement activities.

District Attorney Welfare Fraud – This fund is used to account for monies received from fees collected from the Health and Human Services Commission for prosecuting welfare fraud cases. Expenditures are made for the prosecution of welfare fraud cases.

Drug Court – Counties with a population of 200,000 or more are mandated to create a Drug Court Program. The fund was created for the collection of the court costs of a conviction for certain intoxication and drug related offenses. The fund retains 50% of the total fee to be used to exclusively to develop and maintain drug court programs. A service fee of 10% is revenue deposited into the General Fund. The remaining 40% of the total fee is sent to the state.

Election Chapter 19 Fund – The state allocates funding based on the number of new, canceled and updated voter registrations processed in the preceding calendar year. These funds are only to be used for any activities designed to enhance the voter registration process.

Election HAVA Fund – The fund was created to account for the rental fees collected from the use of voter equipment purchased with funds from the HAVA grant. The use of these fee revenues includes but is not limited to the maintenance, license fees and upgrades for the voting equipment as well as new equipment, training, storage and other costs associated with the operation and maintenance of the voting systems.

Election Services Contract – This fund is used to support and contain costs generated from an election. Contracts between political parties and other entities are handled through the court and paid by the contracting party for administering election services.

Guardianship Fund – This fund is used to account for the collection of a \$20.00 “supplemental court-initiated guardianship fee” required by the State of Texas for support of judiciary guardianship initiated under Section 683 of the Texas Probate Code. The fees are to be used to supplement, not supplant, the compensation of a court-appointed guardian ad litem or attorney ad litem and to fund local guardianship programs for indigent, incapacitated persons who do not have a family member suitable and willing to serve in that capacity.

Justice Court Technology – This fund accounts for money charged to a defendant convicted of a misdemeanor in a justice court. It is designated for the purpose of financing the purchase of technological enhancements for a justice court.

Justice of the Peace Security – This fund is used to collect court costs of defendants convicted misdemeanor offenses. The clerks collect the costs and deposit them with the County Treasurer where it is designated for security purposes, such as metal detectors, identification cards, and surveillance cameras for justice courts not housed in County courthouse.

Juvenile Delinquency Prevention – This fund is used to repair damage and reward the public for identifying and aiding in the apprehension of offenders who vandalize public and personal property. Funds are also used for recognition and recreation programs for teens; local teen court programs; local juvenile probation department and educational and intervention programs to prevent juveniles from engaging in delinquent conduct.

Law Library – Monies collected through civil cases filed in the County or district court are accounted for through this fund. Monies collected are used to support the management and expenditures necessary to maintain law libraries throughout the County.

Medicaid UPL – This fund was established as a result of the Williamson County Indigent Care Affiliation Agreement entered into between Williamson County, St. David’s Georgetown Hospital and Round Rock Medical Center in June 2008. As part of the collaboration established between the hospitals and the County, the County has chosen to use a portion of its annual ad valorem tax revenues to fund Medicaid services provided to Williamson County residents by these hospitals.

Revenues to this fund will be spent to pay for Medicaid services provided by St. David’s Georgetown Hospital and Round Rock Medical Center, either through direct Medicaid payments to the hospitals or by funding Medicaid supplemental payments to the hospitals through intergovernmental transfers of funding to the state, for purposes of the private hospital Medicaid upper payment limit program authorized by Section 355.8063(t)(4) of the Texas Administrative Code, Title 1.

Pass-through Funding Program – This fund was established to account for reimbursements from TxDOT related to the Pass-through Road Financing Program. The Pass-through Program allows the County to manage the improvements of state highways. Reimbursements from TxDOT are based on a per vehicle usage after completion of these projects. The monies will be used for the payment of the debt related to these projects. Any funds remaining after all debt has been retired will be used for road projects.

Probate Court – This fund accounts for fees from all probate court cases filed and used for training for County Courts at Law personnel.

Records Archive – This fund was established specifically to support the preservation and restoration services performed by the County Clerk in connection with maintaining archived records. These monies support and will be dedicated to assisting County Clerks with maintaining public documents filed before January 1, 1990.

Records Management – This fund is used to account for monies collected from fees charged by the County and District Clerk. These funds are used Countywide for records management, records management training and for the disposal of large quantities of outdated documents.

Records Management and Preservation – This fund is compiled of the fees for records management and preservation services performed by the County Clerk and District Clerk. All records are documented, filed and must be paid for at the time the document is filed. This fee may be used for specific records preservation and automation projects.

Regional Animal Shelter (WCRAS) – This fund accounts for the County's percentage share of revenues collected as adoption fees, surrender fees, etc. at the WCRAS. Expenditures are made for the day-to-day operations of the facility. The other regional participants in the shelter share proportionately in the operations cost.

Southeast Road District – The purpose of this fund was to account for the issuance of tax bonds to improve and develop roads within the District. Now that all debt has been repaid, the funds can be spent at the discretion of the Commissioners' Court.

Southwest Road District – The purpose of this fund was to account for the issuance of tax bonds to improve and develop roads within the District. Now that all debt has been repaid, the funds can be spent at the discretion of the Commissioners' Court.

Summer School – The Texas Juvenile Probation Commission provides funding for summer school attended by at-risk youth. Funding is based on attendance and the daily rate is set by the state. Claims are filed by the County's Juvenile Services Department.

Texas Youth Commission – This fund accounts for money paid to the County by the state when the County provides parole supervision and additional contracted services for the youth of Williamson County. Chargeable rates are set by the state and are billed by Williamson County Juvenile Services Department monthly.

Tobacco – Monies received by the County from the state as pro rata distributions from the lump sum payment made by tobacco companies are accounted for through this fund. The money collected from the state is to be spent on health-related issues.

Truancy Program – This fund is used to account for the collection of a \$5.00 court cost fee allowed by the State of Texas and ordered by the Williamson County Commissioners' Court to finance the salary and benefits of a juvenile case manager helping to administer the Truancy Program for Williamson County Precinct One. The program has been established through cooperation with local governments, school districts and agencies to assist with local truancy cases.

WILLIAMSON COUNTY, TEXAS
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
SEPTEMBER 30, 2009

	<u>Alternate Dispute Resolution</u>	<u>Appellate Judicial System</u>	<u>Avery Ranch Road District</u>	<u>Child Safety</u>	<u>Conservation Foundation</u>
ASSETS					
Cash and investments	\$ 190,632	\$ 2,690	\$ 930,409	\$ 503,829	\$ 999,811
Accounts receivable (net of allowance)	<u>348</u>	<u>580</u>	<u>1,975</u>	<u>25</u>	<u>-</u>
Total assets	<u>\$ 190,980</u>	<u>\$ 3,270</u>	<u>\$ 932,384</u>	<u>\$ 503,854</u>	<u>\$ 999,811</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 34,182
Accrued liabilities	-	-	-	-	1,990
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenue	<u>-</u>	<u>-</u>	<u>1,581</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>-</u>	<u>1,581</u>	<u>-</u>	<u>36,172</u>
Fund balances:					
Unreserved, undesignated	<u>190,980</u>	<u>3,270</u>	<u>930,803</u>	<u>503,854</u>	<u>963,639</u>
Total fund balances	<u>190,980</u>	<u>3,270</u>	<u>930,803</u>	<u>503,854</u>	<u>963,639</u>
Total liabilities and fund balances	<u>\$ 190,980</u>	<u>\$ 3,270</u>	<u>\$ 932,384</u>	<u>\$ 503,854</u>	<u>\$ 999,811</u>

<u>County Attorney Hot Check</u>	<u>County Sheriff</u>	<u>County Sheriff Drug Enforcement</u>	<u>County Radio Communications System (RCS)</u>	<u>Court Reporter</u>	<u>Courthouse Security</u>	<u>District Attorney Drug Enforcement</u>
\$ 39,466	\$ 714,662	\$ 389,534	\$ 16,493	\$ 768,773	\$ 178,416	\$ 185,549
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,825</u>	<u>1,741</u>	<u>2,902</u>	<u>3,196</u>
<u>\$ 39,466</u>	<u>\$ 714,662</u>	<u>\$ 389,534</u>	<u>\$ 19,318</u>	<u>\$ 770,514</u>	<u>\$ 181,318</u>	<u>\$ 188,745</u>
\$ 480	\$ -	\$ 3,554	\$ 19,320	\$ 4,149	\$ 185	\$ 2,985
3,206	-	-	-	-	5,890	104
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>2,205</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>3,686</u>	<u>-</u>	<u>3,554</u>	<u>21,525</u>	<u>4,149</u>	<u>6,075</u>	<u>3,089</u>
<u>35,780</u>	<u>714,662</u>	<u>385,980</u>	<u>(2,207)</u>	<u>766,365</u>	<u>175,243</u>	<u>185,656</u>
<u>35,780</u>	<u>714,662</u>	<u>385,980</u>	<u>(2,207)</u>	<u>766,365</u>	<u>175,243</u>	<u>185,656</u>
<u>\$ 39,466</u>	<u>\$ 714,662</u>	<u>\$ 389,534</u>	<u>\$ 19,318</u>	<u>\$ 770,514</u>	<u>\$ 181,318</u>	<u>\$ 188,745</u>

(continued)

WILLIAMSON COUNTY, TEXAS**COMBINING BALANCE SHEET****NONMAJOR GOVERNMENTAL FUNDS****(Continued)****SEPTEMBER 30, 2009**

	<u>District Attorney Welfare Fraud</u>	<u>Drug Court</u>	<u>Election Chapter 19</u>	<u>Election HAVA</u>	<u>Election Services Contract</u>
ASSETS					
Cash and investments	\$ 6,196	\$ 37,938	\$ -	\$ 156,374	\$ 72,442
Accounts receivable (net of allowance)	<u>-</u>	<u>-</u>	<u>5,777</u>	<u>-</u>	<u>4,624</u>
Total assets	<u>\$ 6,196</u>	<u>\$ 37,938</u>	<u>\$ 5,777</u>	<u>\$ 156,374</u>	<u>\$ 77,066</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 179	3,797	\$ 5,777	\$ 18,282	\$ 1,650
Accrued liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>179</u>	<u>3,797</u>	<u>5,777</u>	<u>18,282</u>	<u>1,650</u>
Fund balances:					
Unreserved, undesignated	<u>6,017</u>	<u>34,141</u>	<u>-</u>	<u>138,092</u>	<u>75,416</u>
Total fund balances	<u>6,017</u>	<u>34,141</u>	<u>-</u>	<u>138,092</u>	<u>75,416</u>
Total liabilities and fund balances	<u>\$ 6,196</u>	<u>\$ 37,938</u>	<u>\$ 5,777</u>	<u>\$ 156,374</u>	<u>\$ 77,066</u>

<u>Guardianship</u>	<u>Justice Court Technology</u>	<u>Justice of the Peace Security</u>	<u>Juvenile Delinquency Prevention</u>	<u>Law Library</u>	<u>Medicaid UPL</u>	<u>Pass-through Funding Program</u>
\$ 23,760	\$ 560,875	\$ 96,538	\$ 7,880	\$ 648,263	\$ 525,847	\$ 25,022
<u>140</u>	<u>747</u>	<u>181</u>	<u>-</u>	<u>3,481</u>	<u>-</u>	<u>26,338</u>
<u>\$ 23,900</u>	<u>\$ 561,622</u>	<u>\$ 96,719</u>	<u>\$ 7,880</u>	<u>\$ 651,744</u>	<u>\$ 525,847</u>	<u>\$ 51,360</u>
\$ -	\$ 5,125	\$ -	\$ -	\$ 36,168	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	525,847	-
-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>5,125</u>	<u>-</u>	<u>-</u>	<u>36,168</u>	<u>525,847</u>	<u>-</u>
<u>23,900</u>	<u>556,497</u>	<u>96,719</u>	<u>7,880</u>	<u>615,576</u>	<u>-</u>	<u>51,360</u>
<u>23,900</u>	<u>556,497</u>	<u>96,719</u>	<u>7,880</u>	<u>615,576</u>	<u>-</u>	<u>51,360</u>
<u>\$ 23,900</u>	<u>\$ 561,622</u>	<u>\$ 96,719</u>	<u>\$ 7,880</u>	<u>\$ 651,744</u>	<u>\$ 525,847</u>	<u>\$ 51,360</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING BALANCE SHEET

NONMAJOR GOVERNMENTAL FUNDS

(Continued)

SEPTEMBER 30, 2009

	Probate Court	Records Archive	Records Management	Records Management and Preservation	Regional Animal Shelter (WCRAS)
ASSETS					
Cash and investments	\$ 32,510	\$ 1,715,417	\$ 1,177,598	\$ 875,133	\$ -
Accounts receivable (net of allowance)	<u>30</u>	<u>12,912</u>	<u>6,715</u>	<u>3,525</u>	<u>114,282</u>
Total assets	<u>\$ 32,540</u>	<u>\$ 1,728,329</u>	<u>\$ 1,184,313</u>	<u>\$ 878,658</u>	<u>\$ 114,282</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ 72,007	\$ 4,303	\$ 2,593	\$ 18,201
Accrued liabilities	-	6,596	13,191	1,433	22,838
Due to other governments	-	-	-	-	23,681
Due to other funds	-	-	-	-	15,141
Deferred revenue	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>112,618</u>
Total liabilities	<u>-</u>	<u>78,603</u>	<u>17,494</u>	<u>4,026</u>	<u>192,479</u>
Fund balances:					
Unreserved, undesignated	<u>32,540</u>	<u>1,649,726</u>	<u>1,166,819</u>	<u>874,632</u>	(<u>78,197</u>)
Total fund balances	<u>32,540</u>	<u>1,649,726</u>	<u>1,166,819</u>	<u>874,632</u>	(<u>78,197</u>)
Total liabilities and fund balances	<u>\$ 32,540</u>	<u>\$ 1,728,329</u>	<u>\$ 1,184,313</u>	<u>\$ 878,658</u>	<u>\$ 114,282</u>

<u>Southeast Road District</u>	<u>Southwest Road District</u>	<u>Summer School</u>	<u>Texas Youth Commission</u>	<u>Tobacco</u>	<u>Truancy Program</u>	<u>Total Governmental Funds</u>
\$ 17,778	\$ 876,450	\$ 203,962	\$ -	\$ 4,191,195	\$ 1,561	\$ 16,173,003
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>36,259</u>	<u>150</u>	<u>228,753</u>
<u>\$ 17,778</u>	<u>\$ 876,450</u>	<u>\$ 203,962</u>	<u>\$ -</u>	<u>\$ 4,227,454</u>	<u>\$ 1,711</u>	<u>\$ 16,401,756</u>
\$ -	\$ -	\$ 420	\$ -	\$ 7,040	\$ -	\$ 240,397
-	-	-	-	9,981	-	65,229
-	-	-	-	-	-	549,528
-	-	-	-	-	-	15,141
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>116,404</u>
<u>-</u>	<u>-</u>	<u>420</u>	<u>-</u>	<u>17,021</u>	<u>-</u>	<u>986,699</u>
<u>17,778</u>	<u>876,450</u>	<u>203,542</u>	<u>-</u>	<u>4,210,433</u>	<u>1,711</u>	<u>15,415,057</u>
<u>17,778</u>	<u>876,450</u>	<u>203,542</u>	<u>-</u>	<u>4,210,433</u>	<u>1,711</u>	<u>15,415,057</u>
<u>\$ 17,778</u>	<u>\$ 876,450</u>	<u>\$ 203,962</u>	<u>\$ -</u>	<u>\$ 4,227,454</u>	<u>\$ 1,711</u>	<u>\$ 16,401,756</u>

WILLIAMSON COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Alternate Dispute Resolution	Appellate Judicial System	Avery Ranch Road District	Child Safety	Conservation Foundation
REVENUES					
Taxes	\$ -	\$ -	\$ 1,380,159	\$ -	\$ -
Fees of office	17,712	29,516	-	503,753	-
Fines and forfeitures	-	-	-	-	-
Charges for services	-	-	-	-	-
Special assessment	-	-	-	-	-
Intergovernmental	-	-	-	-	763,525
Investment earnings	1,394	-	5,686	1,842	5,347
Miscellaneous	-	-	-	-	50,034
Total revenues	<u>19,106</u>	<u>29,516</u>	<u>1,385,845</u>	<u>505,595</u>	<u>818,906</u>
EXPENDITURES					
Current:					
General government	-	-	5,000	-	-
Public safety	-	-	-	-	-
Judicial	3,740	26,500	-	-	-
Community services	-	-	-	489,184	-
Conservation	-	-	-	-	187,912
Debt service:					
Principal	-	-	665,000	-	-
Interest and other charges	-	-	698,209	-	-
Capital outlay	-	-	-	-	-
Total expenditures	<u>3,740</u>	<u>26,500</u>	<u>1,368,209</u>	<u>489,184</u>	<u>187,912</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>15,366</u>	<u>3,016</u>	<u>17,636</u>	<u>16,411</u>	<u>630,994</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	335,985
Transfers out	-	-	-	-	(3,340)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>332,645</u>
NET CHANGE IN FUND BALANCES	15,366	3,016	17,636	16,411	963,639
FUND BALANCES, BEGINNING	<u>175,614</u>	<u>254</u>	<u>913,167</u>	<u>487,443</u>	<u>-</u>
FUND BALANCES, ENDING	<u>\$ 190,980</u>	<u>\$ 3,270</u>	<u>\$ 930,803</u>	<u>\$ 503,854</u>	<u>\$ 963,639</u>

<u>County Attorney Hot Check</u>	<u>County Sheriff</u>	<u>County Sheriff Drug Enforcement</u>	<u>County Radio Communications System (RCS)</u>	<u>Court Reporter</u>	<u>Courthouse Security</u>	<u>District Attorney Drug Enforcement</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
117,014	-	-	-	88,334	226,117	-
-	-	260,297	-	-	-	82,936
-	195,905	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	403,795	-	-	-
-	4,317	1,992	-	4,963	627	991
-	-	-	130	-	-	-
<u>117,014</u>	<u>200,222</u>	<u>262,289</u>	<u>403,925</u>	<u>93,297</u>	<u>226,744</u>	<u>83,927</u>
-	-	-	-	-	-	-
-	-	79,987	619,384	-	-	-
112,940	50,162	-	-	27,250	144,829	61,720
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	74,256	-	-	-	-
<u>112,940</u>	<u>50,162</u>	<u>154,243</u>	<u>619,384</u>	<u>27,250</u>	<u>144,829</u>	<u>61,720</u>
<u>4,074</u>	<u>150,060</u>	<u>108,046</u>	<u>(215,459)</u>	<u>66,047</u>	<u>81,915</u>	<u>22,207</u>
-	-	-	233,465	-	-	-
-	-	-	-	-	-	(10,590)
-	-	-	233,465	-	-	(10,590)
4,074	150,060	108,046	18,006	66,047	81,915	11,617
<u>31,706</u>	<u>564,602</u>	<u>277,934</u>	<u>(20,213)</u>	<u>700,318</u>	<u>93,328</u>	<u>174,039</u>
<u>\$ 35,780</u>	<u>\$ 714,662</u>	<u>\$ 385,980</u>	<u>\$ (2,207)</u>	<u>\$ 766,365</u>	<u>\$ 175,243</u>	<u>\$ 185,656</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS (Continued) FOR THE YEAR ENDED SEPTEMBER 30, 2009

	District Attorney Welfare Fraud	Drug Court	Election Chapter 19	Election HAVA	Election Services Contract
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	-	33,966	-	-	522,741
Fines and forfeitures	-	-	-	-	-
Charges for services	-	-	-	-	-
Special assessment	-	-	-	-	-
Intergovernmental	-	-	82,568	-	-
Investment earnings	-	-	-	-	-
Miscellaneous	840	-	-	-	-
Total revenues	<u>840</u>	<u>33,966</u>	<u>82,568</u>	<u>-</u>	<u>522,741</u>
EXPENDITURES					
Current:					
General government	-	-	67,877	91,923	409,176
Public safety	-	-	-	-	-
Judicial	999	10,291	-	-	-
Community services	-	-	-	-	-
Conservation	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	-	-	368
Total expenditures	<u>999</u>	<u>10,291</u>	<u>67,877</u>	<u>91,923</u>	<u>409,544</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(159)</u>	<u>23,675</u>	<u>14,691</u>	<u>(91,923)</u>	<u>113,197</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	230,015	-
Transfers out	-	-	-	-	(230,015)
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>230,015</u>	<u>(230,015)</u>
NET CHANGE IN FUND BALANCES	<u>(159)</u>	<u>23,675</u>	<u>14,691</u>	<u>138,092</u>	<u>(116,818)</u>
FUND BALANCES, BEGINNING	<u>6,176</u>	<u>10,466</u>	<u>(14,691)</u>	<u>-</u>	<u>192,234</u>
FUND BALANCES, ENDING	<u>\$ 6,017</u>	<u>\$ 34,141</u>	<u>\$ -</u>	<u>\$ 138,092</u>	<u>\$ 75,416</u>

<u>Guardianship</u>	<u>Justice Court Technology</u>	<u>Justice of the Peace Security</u>	<u>Juvenile Delinquency Prevention</u>	<u>Law Library</u>	<u>Medicaid UPL</u>	<u>Pass-through Funding Program</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
14,060	113,662	27,707	2	176,969	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	51,360
-	3,832	-	-	4,712	1,488	-
-	-	-	-	-	-	-
<u>14,060</u>	<u>117,494</u>	<u>27,707</u>	<u>2</u>	<u>181,681</u>	<u>1,488</u>	<u>51,360</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	39,369	-	-	159,402	-	-
-	-	-	-	-	1,181,703	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>39,369</u>	<u>-</u>	<u>-</u>	<u>159,402</u>	<u>1,181,703</u>	<u>-</u>
<u>14,060</u>	<u>78,125</u>	<u>27,707</u>	<u>2</u>	<u>22,279</u>	<u>(1,180,215)</u>	<u>51,360</u>
-	-	-	-	-	1,030,000	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,030,000</u>	<u>-</u>
14,060	78,125	27,707	2	22,279	(150,215)	51,360
<u>9,840</u>	<u>478,372</u>	<u>69,012</u>	<u>7,878</u>	<u>593,297</u>	<u>150,215</u>	<u>-</u>
<u>\$ 23,900</u>	<u>\$ 556,497</u>	<u>\$ 96,719</u>	<u>\$ 7,880</u>	<u>\$ 615,576</u>	<u>\$ -</u>	<u>\$ 51,360</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR GOVERNMENTAL FUNDS (Continued) FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Probate Court	Records Archive	Records Management	Records Management and Preservation	Regional Animal Shelter (WCRAS)
REVENUES					
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Fees of office	3,440	-	500,958	117,176	178,343
Fines and forfeitures	-	-	-	-	-
Charges for services	-	445,173	-	-	-
Special assessment	-	-	-	-	-
Intergovernmental	-	-	-	-	373,892
Investment earnings	-	31,029	9,157	6,846	-
Miscellaneous	-	-	-	-	28,046
Total revenues	<u>3,440</u>	<u>476,202</u>	<u>510,115</u>	<u>124,022</u>	<u>580,281</u>
EXPENDITURES					
Current:					
General government	-	386,669	557,974	112,347	-
Public safety	-	-	-	-	-
Judicial	-	-	-	-	-
Community services	-	-	-	-	988,373
Conservation	-	-	-	-	-
Debt service:					
Principal	-	-	-	-	-
Interest and other charges	-	-	-	-	-
Capital outlay	-	-	52,595	2,701	-
Total expenditures	<u>-</u>	<u>386,669</u>	<u>610,569</u>	<u>115,048</u>	<u>988,373</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>3,440</u>	<u>89,533</u>	<u>(100,454)</u>	<u>8,974</u>	<u>(408,092)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	426,668
Transfers out	-	-	-	-	-
Total other financing sources and uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>426,668</u>
NET CHANGE IN FUND BALANCES	3,440	89,533	(100,454)	8,974	18,576
FUND BALANCES, BEGINNING	<u>29,100</u>	<u>1,560,193</u>	<u>1,267,273</u>	<u>865,658</u>	<u>(96,773)</u>
FUND BALANCES, ENDING	<u>\$ 32,540</u>	<u>\$ 1,649,726</u>	<u>\$ 1,166,819</u>	<u>\$ 874,632</u>	<u>\$ (78,197)</u>

<u>Southeast Road District</u>	<u>Southwest Road District</u>	<u>Summer School</u>	<u>Texas Youth Commission</u>	<u>Tobacco</u>	<u>Truancy Program</u>	<u>Total Governmental Funds</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,380,159
-	-	-	-	-	-	2,671,470
-	-	-	-	-	-	343,233
-	-	-	-	-	-	641,078
362	-	-	-	-	-	362
-	-	87,489	7,562	728,164	-	2,498,355
142	7,103	-	-	85,910	-	177,378
-	-	3,470	-	31	1,711	84,262
<u>504</u>	<u>7,103</u>	<u>90,959</u>	<u>7,562</u>	<u>814,105</u>	<u>1,711</u>	<u>7,796,297</u>
-	-	-	-	-	-	1,630,966
-	-	48,042	18,506	-	-	765,919
-	-	-	-	-	-	637,202
-	-	-	-	672,965	-	3,332,225
-	-	-	-	-	-	187,912
-	-	-	-	-	-	665,000
-	-	-	-	-	-	698,209
-	-	-	-	-	-	129,920
<u>-</u>	<u>-</u>	<u>48,042</u>	<u>18,506</u>	<u>672,965</u>	<u>-</u>	<u>8,047,353</u>
<u>504</u>	<u>7,103</u>	<u>42,917</u>	<u>(10,944)</u>	<u>141,140</u>	<u>1,711</u>	<u>(251,056)</u>
-	-	-	-	15,325	-	2,271,458
-	-	-	(23,533)	(1,680)	-	(269,158)
-	-	-	(23,533)	13,645	-	2,002,300
504	7,103	42,917	(34,477)	154,785	1,711	1,751,244
<u>17,274</u>	<u>869,347</u>	<u>160,625</u>	<u>34,477</u>	<u>4,055,648</u>	<u>-</u>	<u>13,663,813</u>
<u>\$ 17,778</u>	<u>\$ 876,450</u>	<u>\$ 203,542</u>	<u>\$ -</u>	<u>\$ 4,210,433</u>	<u>\$ 1,711</u>	<u>\$ 15,415,057</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ALTERNATE DISPUTE RESOLUTION

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 27,000	\$ 17,712	\$(9,288)
Investment earnings	<u>3,600</u>	<u>1,394</u>	<u>(2,206)</u>
Total revenues	<u>30,600</u>	<u>19,106</u>	<u>(11,494)</u>
EXPENDITURES			
Current:			
Judicial	<u>5,292</u>	<u>3,740</u>	<u>1,552</u>
Total expenditures	<u>5,292</u>	<u>3,740</u>	<u>1,552</u>
NET CHANGE IN FUND BALANCE	25,308	15,366	(9,942)
FUND BALANCE, BEGINNING	<u>175,614</u>	<u>175,614</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 200,922</u>	<u>\$ 190,980</u>	<u>\$(9,942)</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

CONSERVATION FOUNDATION

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ -	\$ 763,525	\$ 763,525
Investment earnings	17,400	5,347	(12,053)
Miscellaneous	<u>-</u>	<u>50,034</u>	<u>50,034</u>
Total revenues	<u>17,400</u>	<u>818,906</u>	<u>801,506</u>
EXPENDITURES			
Current:			
Conservation	<u>385,180</u>	<u>187,912</u>	<u>197,268</u>
Total expenditures	<u>385,180</u>	<u>187,912</u>	<u>197,268</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(367,780)</u>	<u>630,994</u>	<u>998,774</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	335,985	335,985
Transfers out	<u>(3,340)</u>	<u>(3,340)</u>	<u>-</u>
Total other financing sources and uses	<u>(3,340)</u>	<u>332,645</u>	<u>335,985</u>
NET CHANGE IN FUND BALANCE	<u>(371,120)</u>	<u>963,639</u>	<u>1,334,759</u>
FUND BALANCE, BEGINNING	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$(371,120)</u>	<u>\$ 963,639</u>	<u>\$ 1,334,759</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

COUNTY ATTORNEY HOT CHECK

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ <u>115,000</u>	\$ <u>117,014</u>	\$ <u>2,014</u>
Total revenues	<u>115,000</u>	<u>117,014</u>	<u>2,014</u>
EXPENDITURES			
Current:			
Judicial	<u>113,563</u>	<u>112,940</u>	<u>623</u>
Total expenditures	<u>113,563</u>	<u>112,940</u>	<u>623</u>
NET CHANGE IN FUND BALANCE	1,437	4,074	2,637
FUND BALANCE, BEGINNING	<u>31,706</u>	<u>31,706</u>	<u>-</u>
FUND BALANCE, ENDING	\$ <u>33,143</u>	\$ <u>35,780</u>	\$ <u>2,637</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

COUNTY SHERIFF DRUG ENFORCEMENT

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 260,297	\$ 260,297
Investment earnings	-	1,992	1,992
Total revenues	<u>-</u>	<u>262,289</u>	<u>262,289</u>
EXPENDITURES			
Current:			
Public safety	204,298	79,987	124,311
Capital outlay	<u>110,000</u>	<u>74,256</u>	<u>35,744</u>
Total expenditures	<u>314,298</u>	<u>154,243</u>	<u>160,055</u>
NET CHANGE IN FUND BALANCE	(314,298)	108,046	422,344
FUND BALANCE, BEGINNING	<u>277,934</u>	<u>277,934</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$(36,364)</u>	<u>\$ 385,980</u>	<u>\$ 422,344</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

COUNTY RADIO COMMUNICATIONS SYSTEM (RCS)

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 373,590	\$ 403,795	\$ 30,205
Miscellaneous	<u>-</u>	<u>130</u>	<u>130</u>
Total revenues	<u>373,590</u>	<u>403,925</u>	<u>30,335</u>
EXPENDITURES			
Current:			
Public safety	<u>911,885</u>	<u>619,384</u>	<u>292,501</u>
Total expenditures	<u>911,885</u>	<u>619,384</u>	<u>292,501</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(538,295)</u>	<u>(215,459)</u>	<u>322,836</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>197,190</u>	<u>233,465</u>	<u>36,275</u>
Total other financing sources and uses	<u>197,190</u>	<u>233,465</u>	<u>36,275</u>
NET CHANGE IN FUND BALANCE	<u>(341,105)</u>	<u>18,006</u>	<u>359,111</u>
FUND BALANCE, BEGINNING	<u>(20,213)</u>	<u>(20,213)</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$(361,318)</u>	<u>\$(2,207)</u>	<u>\$ 359,111</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

COURT REPORTER

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 90,000	\$ 88,334	\$(1,666)
Investment earnings	<u>12,000</u>	<u>4,963</u>	<u>(7,037)</u>
Total revenues	<u>102,000</u>	<u>93,297</u>	<u>(8,703)</u>
EXPENDITURES			
Current:			
Judicial	<u>55,300</u>	<u>27,250</u>	<u>28,050</u>
Total expenditures	<u>55,300</u>	<u>27,250</u>	<u>28,050</u>
NET CHANGE IN FUND BALANCE	46,700	66,047	19,347
FUND BALANCE, BEGINNING	<u>700,318</u>	<u>700,318</u>	<u>-</u>
FUND BALANCE, ENDING	\$ <u>747,018</u>	\$ <u>766,365</u>	\$ <u>19,347</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

COURTHOUSE SECURITY

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 240,000	\$ 226,117	\$(13,883)
Investment earnings	<u>1,500</u>	<u>627</u>	<u>(873)</u>
Total revenues	<u>241,500</u>	<u>226,744</u>	<u>(14,756)</u>
EXPENDITURES			
Current:			
Judicial	<u>210,107</u>	<u>144,829</u>	<u>65,278</u>
Total expenditures	<u>210,107</u>	<u>144,829</u>	<u>65,278</u>
NET CHANGE IN FUND BALANCE	31,393	81,915	50,522
FUND BALANCE, BEGINNING	<u>93,328</u>	<u>93,328</u>	<u>-</u>
FUND BALANCE, ENDING	\$ <u>124,721</u>	\$ <u>175,243</u>	\$ <u>50,522</u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

DISTRICT ATTORNEY DRUG ENFORCEMENT

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fines and forfeitures	\$ -	\$ 82,936	\$ 82,936
Investment earnings	<u>-</u>	<u>991</u>	<u>991</u>
Total revenues	<u>-</u>	<u>83,927</u>	<u>83,927</u>
EXPENDITURES			
Current:			
Judicial	<u>78,939</u>	<u>61,720</u>	<u>17,219</u>
Total expenditures	<u>78,939</u>	<u>61,720</u>	<u>17,219</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(78,939)</u>	<u>22,207</u>	<u>101,146</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(10,590)</u>	<u>(10,590)</u>	<u>-</u>
Total other financing sources and uses	<u>(10,590)</u>	<u>(10,590)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(89,529)</u>	<u>11,617</u>	<u>101,146</u>
FUND BALANCE, BEGINNING	<u>174,039</u>	<u>174,039</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 84,510</u>	<u>\$ 185,656</u>	<u>\$ 101,146</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

DISTRICT ATTORNEY WELFARE FRAUD

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Miscellaneous	\$ <u>-</u>	\$ <u>840</u>	\$ <u>840</u>
Total revenues	<u>-</u>	<u>840</u>	<u>840</u>
EXPENDITURES			
Current:			
Judicial	<u>4,000</u>	<u>999</u>	<u>3,001</u>
Total expenditures	<u>4,000</u>	<u>999</u>	<u>3,001</u>
NET CHANGE IN FUND BALANCE	(4,000)	(159)	3,841
FUND BALANCE, BEGINNING	<u>6,176</u>	<u>6,176</u>	<u>-</u>
FUND BALANCE, ENDING	\$ <u><u>2,176</u></u>	\$ <u><u>6,017</u></u>	\$ <u><u>3,841</u></u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

DRUG COURT

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ <u>10,000</u>	\$ <u>33,966</u>	\$ <u>23,966</u>
Total revenues	<u>10,000</u>	<u>33,966</u>	<u>23,966</u>
EXPENDITURES			
Current:			
Judicial	<u>20,000</u>	<u>10,291</u>	<u>9,709</u>
Total expenditures	<u>20,000</u>	<u>10,291</u>	<u>9,709</u>
NET CHANGE IN FUND BALANCE	(<u>10,000</u>)	<u>23,675</u>	<u>33,675</u>
FUND BALANCE, BEGINNING	<u>10,466</u>	<u>10,466</u>	<u>-</u>
FUND BALANCE, ENDING	\$ <u><u>466</u></u>	\$ <u><u>34,141</u></u>	\$ <u><u>33,675</u></u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ELECTION CHAPTER 19

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ <u>80,762</u>	\$ <u>82,568</u>	\$ <u>1,806</u>
Total revenues	<u>80,762</u>	<u>82,568</u>	<u>1,806</u>
EXPENDITURES			
Current:			
General government	<u>80,762</u>	<u>67,877</u>	<u>12,885</u>
Total expenditures	<u>80,762</u>	<u>67,877</u>	<u>12,885</u>
NET CHANGE IN FUND BALANCE	-	14,691	14,691
FUND BALANCE, BEGINNING	(<u>14,691</u>)	(<u>14,691</u>)	-
FUND BALANCE, ENDING	\$ (<u>14,691</u>)	\$ <u>-</u>	\$ <u>14,691</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ELECTION HAVA

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Final	Actual	Variance Positive (Negative)
	<u>Final</u>	<u>Actual</u>	<u>(Negative)</u>
REVENUES	\$ -	\$ -	\$ -
EXPENDITURES			
Current:			
General government	113,753	91,923	21,830
Total expenditures	<u>113,753</u>	<u>91,923</u>	<u>21,830</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(113,753)	(91,923)	21,830
OTHER FINANCING SOURCES			
Transfers in	-	230,015	(230,015)
Total other financing sources	<u>-</u>	<u>230,015</u>	<u>(230,015)</u>
NET CHANGE IN FUND BALANCE	(113,753)	138,092	251,845
FUND BALANCE, BEGINNING	-	-	-
FUND BALANCE, ENDING	<u><u>\$(113,753)</u></u>	<u><u>\$ 138,092</u></u>	<u><u>\$ 251,845</u></u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

ELECTION SERVICES CONTRACT

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ <u>27,592</u>	\$ <u>522,741</u>	\$ <u>495,149</u>
Total revenues	<u>27,592</u>	<u>522,741</u>	<u>495,149</u>
EXPENDITURES			
Current:			
General government	449,710	409,176	40,534
Capital outlay	<u>368</u>	<u>368</u>	<u>-</u>
Total expenditures	<u>450,078</u>	<u>409,544</u>	<u>40,534</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(422,486)</u>	<u>113,197</u>	<u>535,683</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	<u>(230,015)</u>	<u>(230,015)</u>	<u>-</u>
Total other financing sources and uses	<u>(230,015)</u>	<u>(230,015)</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>(652,501)</u>	<u>(116,818)</u>	<u>535,683</u>
FUND BALANCE, BEGINNING	<u>192,234</u>	<u>192,234</u>	<u>-</u>
FUND BALANCE, ENDING	<u><u>\$ (460,267)</u></u>	<u><u>\$ 75,416</u></u>	<u><u>\$ 535,683</u></u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

JUSTICE COURT TECHNOLOGY

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ -	\$ 113,662	\$ 113,662
Investment earnings	<u>-</u>	<u>3,832</u>	<u>3,832</u>
Total revenues	<u>-</u>	<u>117,494</u>	<u>117,494</u>
EXPENDITURES			
Current:			
Judicial	<u>47,444</u>	<u>39,369</u>	<u>8,075</u>
Total expenditures	<u>47,444</u>	<u>39,369</u>	<u>8,075</u>
NET CHANGE IN FUND BALANCE	(47,444)	78,125	125,569
FUND BALANCE, BEGINNING	<u>478,372</u>	<u>478,372</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 430,928</u>	<u>\$ 556,497</u>	<u>\$ 125,569</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

LAW LIBRARY

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 170,000	\$ 176,969	\$ 6,969
Investment earnings	<u>15,600</u>	<u>4,712</u>	<u>(10,888)</u>
Total revenues	<u>185,600</u>	<u>181,681</u>	<u>(3,919)</u>
EXPENDITURES			
Current:			
Judicial	13,200	159,402	(146,202)
Capital outlay	<u>161,800</u>	<u>-</u>	<u>161,800</u>
Total expenditures	<u>175,000</u>	<u>159,402</u>	<u>15,598</u>
NET CHANGE IN FUND BALANCE	10,600	22,279	11,679
FUND BALANCE, BEGINNING	<u>593,297</u>	<u>593,297</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 603,897</u>	<u>\$ 615,576</u>	<u>\$ 11,679</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

MEDICAID UPL

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Investment earnings	\$ <u>45,000</u>	\$ <u>1,488</u>	\$(<u>43,512</u>)
Total revenues	<u>45,000</u>	<u>1,488</u>	(<u>43,512</u>)
EXPENDITURES			
Current:			
Community services	<u>1,181,703</u>	<u>1,181,703</u>	<u>-</u>
Total expenditures	<u>1,181,703</u>	<u>1,181,703</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(<u>1,136,703</u>)	(<u>1,180,215</u>)	(<u>43,512</u>)
OTHER FINANCING SOURCES			
Transfers in	<u>1,181,703</u>	<u>1,030,000</u>	(<u>151,703</u>)
Total other financing sources	<u>1,181,703</u>	<u>1,030,000</u>	(<u>151,703</u>)
NET CHANGE IN FUND BALANCE	45,000	(150,215)	(195,215)
FUND BALANCE, BEGINNING	<u>150,215</u>	<u>150,215</u>	<u>-</u>
FUND BALANCE, ENDING	\$ <u>195,215</u>	\$ <u>-</u>	\$(<u>195,215</u>)

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

PROBATE COURT

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Fees of office	\$ <u>3,000</u>	\$ <u>3,440</u>	\$ <u>440</u>
Total revenues	<u>3,000</u>	<u>3,440</u>	<u>440</u>
EXPENDITURES			
Current:			
Judicial	<u>900</u>	<u>-</u>	<u>900</u>
Total expenditures	<u>900</u>	<u>-</u>	<u>900</u>
NET CHANGE IN FUND BALANCE	2,100	3,440	1,340
FUND BALANCE, BEGINNING	<u>29,100</u>	<u>29,100</u>	<u>-</u>
FUND BALANCE, ENDING	\$ <u><u>31,200</u></u>	\$ <u><u>32,540</u></u>	\$ <u><u>1,340</u></u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

RECORDS ARCHIVE

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ 534,300	\$ 445,173	\$(89,127)
Investment earnings	<u>21,600</u>	<u>31,029</u>	<u>9,429</u>
Total revenues	<u>555,900</u>	<u>476,202</u>	<u>(79,698)</u>
EXPENDITURES			
Current:			
General government	<u>415,830</u>	<u>386,669</u>	<u>29,161</u>
Total expenditures	<u>415,830</u>	<u>386,669</u>	<u>29,161</u>
NET CHANGE IN FUND BALANCE	140,070	89,533	(50,537)
FUND BALANCE, BEGINNING	<u>1,560,193</u>	<u>1,560,193</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 1,700,263</u>	<u>\$ 1,649,726</u>	<u>\$(50,537)</u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

RECORDS MANAGEMENT

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 546,000	\$ 500,958	\$(45,042)
Investment earnings	<u>24,000</u>	<u>9,157</u>	<u>(14,843)</u>
Total revenues	<u>570,000</u>	<u>510,115</u>	<u>(59,885)</u>
EXPENDITURES			
Current:			
General government	600,340	557,974	42,366
Capital outlay	<u>80,669</u>	<u>52,595</u>	<u>28,074</u>
Total expenditures	<u>681,009</u>	<u>610,569</u>	<u>70,440</u>
NET CHANGE IN FUND BALANCE	(111,009)	(100,454)	10,555
FUND BALANCE, BEGINNING	<u>1,267,273</u>	<u>1,267,273</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 1,156,264</u>	<u>\$ 1,166,819</u>	<u>\$ 10,555</u>

WILLIAMSON COUNTY, TEXAS

**SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**

RECORDS MANAGEMENT AND PRESERVATION

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Fees of office	\$ 130,000	\$ 117,176	\$(12,824)
Investment earnings	<u>18,000</u>	<u>6,846</u>	<u>(11,154)</u>
Total revenues	<u>148,000</u>	<u>124,022</u>	<u>(23,978)</u>
EXPENDITURES			
Current:			
General government	194,311	112,347	81,964
Capital outlay	<u>-</u>	<u>2,701</u>	<u>(2,701)</u>
Total expenditures	<u>194,311</u>	<u>115,048</u>	<u>79,263</u>
NET CHANGE IN FUND BALANCE	(46,311)	8,974	55,285
FUND BALANCE, BEGINNING	<u>865,658</u>	<u>865,658</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 819,347</u>	<u>\$ 874,632</u>	<u>\$ 55,285</u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

REGIONAL ANIMAL SHELTER (WCRAS)

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Fees of office	\$ 185,000	\$ 178,343	\$(6,657)
Intergovernmental	385,358	373,892	(11,466)
Miscellaneous	<u>-</u>	<u>28,046</u>	<u>28,046</u>
Total revenues	<u>570,358</u>	<u>580,281</u>	<u>9,923</u>
EXPENDITURES			
Current:			
Community services	<u>1,030,262</u>	<u>988,373</u>	<u>41,889</u>
Total expenditures	<u>1,030,262</u>	<u>988,373</u>	<u>41,889</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(459,904)</u>	<u>(408,092)</u>	<u>51,812</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	<u>442,501</u>	<u>426,668</u>	<u>15,833</u>
Total other financing sources and uses	<u>442,501</u>	<u>426,668</u>	<u>15,833</u>
NET CHANGE IN FUND BALANCE	(17,403)	18,576	35,979
FUND BALANCE, BEGINNING	<u>(96,773)</u>	<u>(96,773)</u>	<u>-</u>
FUND BALANCE, ENDING	<u><u>\$(114,176)</u></u>	<u><u>\$(78,197)</u></u>	<u><u>\$ 35,979</u></u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

SUMMER SCHOOL

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
REVENUES			
Intergovernmental	\$ -	\$ 87,489	\$ 87,489
Miscellaneous	<u>-</u>	<u>3,470</u>	<u>3,470</u>
Total revenues	<u>-</u>	<u>90,959</u>	<u>90,959</u>
EXPENDITURES			
Current:			
Public safety	36,500	48,042	(11,542)
Capital outlay	<u>31,341</u>	<u>-</u>	<u>31,341</u>
Total expenditures	<u>67,841</u>	<u>48,042</u>	<u>19,799</u>
NET CHANGE IN FUND BALANCE	(67,841)	42,917	110,758
FUND BALANCE, BEGINNING	<u>160,625</u>	<u>160,625</u>	<u>-</u>
FUND BALANCE, ENDING	<u><u>\$ 92,784</u></u>	<u><u>\$ 203,542</u></u>	<u><u>\$ 110,758</u></u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

TEXAS YOUTH COMMISSION

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 24,000	\$ 7,562	\$(16,438)
Total revenues	<u>24,000</u>	<u>7,562</u>	<u>(16,438)</u>
EXPENDITURES			
Current:			
Public safety	48,365	18,506	29,859
Total expenditures	<u>48,365</u>	<u>18,506</u>	<u>29,859</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(24,365)</u>	<u>(10,944)</u>	<u>13,421</u>
OTHER FINANCING SOURCES (USES)			
Transfers out	-	(23,533)	23,533
Total other financing sources and uses	<u>-</u>	<u>(23,533)</u>	<u>23,533</u>
NET CHANGE IN FUND BALANCE	(24,365)	(34,477)	(10,112)
FUND BALANCE, BEGINNING	<u>34,477</u>	<u>34,477</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 10,112</u>	<u>\$ -</u>	<u>\$(10,112)</u>

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

TOBACCO

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Final</u>	<u>Actual</u>	Variance Positive (Negative)
REVENUES			
Intergovernmental	\$ 739,454	\$ 728,164	\$(11,290)
Investment income	123,000	85,910	(37,090)
Miscellaneous	<u>-</u>	<u>31</u>	<u>31</u>
Total revenues	<u>862,454</u>	<u>814,105</u>	<u>(48,349)</u>
EXPENDITURES			
Current:			
Community services	<u>804,695</u>	<u>672,965</u>	<u>131,730</u>
Total expenditures	<u>804,695</u>	<u>672,965</u>	<u>131,730</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>57,759</u>	<u>141,140</u>	<u>83,381</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	44,895	15,325	(29,570)
Transfers out	<u>(1,680)</u>	<u>(1,680)</u>	<u>-</u>
Total other financing sources and uses	<u>43,215</u>	<u>13,645</u>	<u>(29,570)</u>
NET CHANGE IN FUND BALANCE	100,974	154,785	53,811
FUND BALANCE, BEGINNING	<u>4,055,648</u>	<u>4,055,648</u>	<u>-</u>
FUND BALANCE, ENDING	<u>\$ 4,156,622</u>	<u>\$ 4,210,433</u>	<u>\$ 53,811</u>

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INTERNAL SERVICE FUNDS

Internal Service Funds are used to account for the financing of goods or services provided by one department to other departments of the County on a cost-reimbursement basis.

Benefits Program – This fund is used to account for the accumulation and allocation of costs associated with medical and dental benefits.

Fleet Maintenance – This fund is used to account for the maintenance and repair of motor vehicles and related costs.

WILLIAMSON COUNTY, TEXAS
COMBINING STATEMENT OF NET ASSETS
INTERNAL SERVICE FUNDS
SEPTEMBER 30, 2009

	<u>Benefits Program</u>	<u>Fleet Management</u>	<u>Total</u>
ASSETS			
Current assets:			
Cash and investments	\$ 1,366,888	\$ 18,715	\$ 1,385,603
Accounts receivables	5,650	5,122	10,772
Inventory	-	166,127	166,127
Prepaid expenses	<u>270,000</u>	<u>-</u>	<u>270,000</u>
Total current assets	<u>1,642,538</u>	<u>189,964</u>	<u>1,832,502</u>
Non-current assets:			
Capital assets:			
Construction in progress	-	13,187	13,187
Machinery and equipment	-	225,395	225,395
Less accumulated depreciation	<u>-</u>	<u>(205,498)</u>	<u>(205,498)</u>
Total non-current assets	<u>-</u>	<u>33,084</u>	<u>33,084</u>
Total assets	<u>1,642,538</u>	<u>223,048</u>	<u>1,865,586</u>
LIABILITIES			
Current liabilities:			
Accounts payable	122,611	126,914	249,525
Accrued liabilities	<u>1,031,094</u>	<u>29,198</u>	<u>1,060,292</u>
Total current liabilities	<u>1,153,828</u>	<u>156,112</u>	<u>1,309,940</u>
Total liabilities	<u>1,153,828</u>	<u>156,112</u>	<u>1,309,940</u>
NET ASSETS			
Invested in capital assets	-	33,084	33,084
Unrestricted	<u>488,710</u>	<u>33,852</u>	<u>522,562</u>
Total net assets	<u>\$ 488,710</u>	<u>\$ 66,936</u>	<u>\$ 555,646</u>

WILLIAMSON COUNTY, TEXAS**COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS****INTERNAL SERVICE FUNDS****FOR THE YEAR ENDED SEPTEMBER 30, 2009**

	<u>Benefits Program</u>	<u>Fleet Maintenance</u>	<u>Total</u>
OPERATING REVENUES			
Employer contributions	\$ 8,818,342	\$ -	\$ 8,818,342
Employee contributions	3,806,892	-	3,806,892
Charges for services	<u>-</u>	<u>2,634,581</u>	<u>2,634,581</u>
Total operating revenues	<u>12,625,234</u>	<u>2,634,581</u>	<u>15,259,815</u>
OPERATING EXPENSES			
Claims	13,720,957	-	13,720,957
Insurance	556,589	-	556,589
Administration	1,466,487	2,715,575	4,182,062
Depreciation	<u>-</u>	<u>5,623</u>	<u>5,623</u>
Total operating expenses	<u>15,744,033</u>	<u>2,721,198</u>	<u>18,465,231</u>
OPERATING LOSS	(3,118,799)	(86,617)	(3,205,416)
NON-OPERATING REVENUES			
Interest and investment revenue	<u>55,079</u>	<u>-</u>	<u>55,079</u>
Total non-operating revenues	<u>55,079</u>	<u>-</u>	<u>55,079</u>
CHANGE IN NET ASSETS	(3,063,720)	(86,617)	(3,150,337)
TOTAL NET ASSETS, BEGINNING	<u>3,552,430</u>	<u>153,553</u>	<u>3,705,983</u>
TOTAL NET ASSETS, ENDING	<u>\$ 488,710</u>	<u>\$ 66,936</u>	<u>\$ 555,646</u>

WILLIAMSON COUNTY, TEXAS
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

	<u>Benefits Program</u>	<u>Fleet Maintenance</u>	<u>Total</u>
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 12,688,265	\$ 2,634,927	\$ 15,323,192
Payments to suppliers	(13,708,047)	(2,734,428)	(16,442,475)
Payments to employees	(1,466,487)	-	(1,466,487)
Net cash used by operating activities	(2,486,269)	(99,501)	(2,585,770)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisition and construction of capital assets	-	(13,189)	(13,189)
Cash flows used by capital and related financing activities	-	(13,189)	(13,189)
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment earnings	55,079	-	55,079
Net cash flows provided by investing activities	55,079	-	55,079
DECREASE IN CASH AND CASH EQUIVALENTS	(2,431,190)	(112,690)	(2,543,880)
CASH AND EQUIVALENTS, BEGINNING	3,798,078	131,405	3,929,483
CASH AND EQUIVALENTS, ENDING	\$ 1,366,888	\$ 18,715	\$ 1,385,603
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES			
Operating loss	\$(3,118,799)	\$(86,617)	\$(3,205,416)
Adjustments to reconcile operating loss to net cash used by operating activities:			
Depreciation	-	5,623	5,623
(Increase) decrease in accounts receivable	63,031	346	63,377
(Increase) decrease in inventory	-	44,256	44,256
(Increase) decrease in prepaid expenses	(182,143)	-	(182,143)
(Decrease) increase in accounts payable	28,493	(71,153)	(42,660)
(Decrease) increase in accrued liabilities	723,026	8,044	731,070
(Decrease) increase in accrued liabilities	123	-	123
Net cash used by operating activities	\$(2,486,269)	\$(99,501)	\$(2,585,770)

FIDUCIARY FUNDS

Agency Funds

Agency Funds serve primarily as clearing mechanisms for cash resources which are collected by a governmental unit, held as such for a brief period, and then distributed to authorized recipients.

The following comprise the County's Agency Funds:

- CCA-ICE Billing
- County Attorney Hot Check Restitution
- County Clerk Trust
- District Attorney
- District Clerk Trust
- Historical Commission
- Inmate Trust
- Justice of the Peace Bond
- Juvenile Probation
- Outreach Program
- Sheriff Special Cash Bond
- Tax Assessor – Collector
- Wilco Care Program

WILLIAMSON COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<u>CCA/ICE BILLING</u>				
Assets:				
Cash and investments	\$ <u>-</u>	\$ <u>32,585,877</u>	\$ <u>32,585,877</u>	\$ <u>-</u>
Liabilities:				
Due to others	\$ <u>-</u>	\$ <u>32,585,877</u>	\$ <u>32,585,877</u>	\$ <u>-</u>
<u>COUNTY ATTORNEY HOT CHECK RESTITUTION</u>				
Assets:				
Cash and investments	\$ <u>122,772</u>	\$ <u>1,110,017</u>	\$ <u>1,090,945</u>	\$ <u>141,844</u>
Liabilities:				
Due to others	\$ <u>122,772</u>	\$ <u>1,110,017</u>	\$ <u>1,090,945</u>	\$ <u>141,844</u>
<u>COUNTY CLERK TRUST</u>				
Assets:				
Cash and investments	\$ <u>2,769,963</u>	\$ <u>27,267,142</u>	\$ <u>27,187,134</u>	\$ <u>2,849,971</u>
Liabilities:				
Due to others	\$ <u>2,769,963</u>	\$ <u>27,267,142</u>	\$ <u>27,187,134</u>	\$ <u>2,849,971</u>
<u>DISTRICT ATTORNEY</u>				
Assets:				
Cash and investments	\$ <u>692,073</u>	\$ <u>1,379,216</u>	\$ <u>1,876,551</u>	\$ <u>194,738</u>
Liabilities:				
Due to others	\$ <u>692,073</u>	\$ <u>1,379,216</u>	\$ <u>1,876,551</u>	\$ <u>194,738</u>
<u>DISTRICT CLERK TRUST</u>				
Assets:				
Cash and investments	\$ <u>2,429,980</u>	\$ <u>2,891,301</u>	\$ <u>3,231,997</u>	\$ <u>2,089,284</u>
Liabilities:				
Due to others	\$ <u>2,429,980</u>	\$ <u>2,891,301</u>	\$ <u>3,231,997</u>	\$ <u>2,089,284</u>

(continued)

WILLIAMSON COUNTY, TEXAS

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<u>HISTORICAL COMMISSION</u>				
Assets:				
Cash and investments	\$ <u>13,040</u>	\$ <u>554</u>	\$ <u>2,010</u>	\$ <u>11,584</u>
Liabilities:				
Due to others	\$ <u>13,040</u>	\$ <u>554</u>	\$ <u>2,010</u>	\$ <u>11,584</u>
<u>INMATE TRUST</u>				
Assets:				
Cash and investments	\$ <u>29,698</u>	\$ <u>1,314,674</u>	\$ <u>1,304,572</u>	\$ <u>39,800</u>
Liabilities:				
Due to others	\$ <u>29,698</u>	\$ <u>1,314,674</u>	\$ <u>1,304,572</u>	\$ <u>39,800</u>
<u>JUSTICE OF THE PEACE BOND</u>				
Assets:				
Cash and investments	\$ <u>32,967</u>	\$ <u>281,814</u>	\$ <u>290,327</u>	\$ <u>24,454</u>
Liabilities:				
Due to others	\$ <u>32,967</u>	\$ <u>281,814</u>	\$ <u>290,327</u>	\$ <u>24,454</u>
<u>JUVENILE PROBATION</u>				
Assets:				
Cash and investments	\$ <u>248,594</u>	\$ <u>146,130</u>	\$ <u>123,581</u>	\$ <u>271,143</u>
Liabilities:				
Due to others	\$ <u>248,594</u>	\$ <u>146,130</u>	\$ <u>123,581</u>	\$ <u>271,143</u>
<u>OUTREACH PROGRAM</u>				
Assets:				
Cash and investments	\$ <u>3,891</u>	\$ <u>21,328</u>	\$ <u>20,913</u>	\$ <u>4,306</u>
Liabilities:				
Due to others	\$ <u>3,891</u>	\$ <u>21,328</u>	\$ <u>20,913</u>	\$ <u>4,306</u>

(continued)

WILLIAMSON COUNTY, TEXAS

**COMBINING STATEMENT OF CHANGES IN ASSETS AND
LIABILITIES - ALL AGENCY FUNDS**

(Continued)

FOR THE YEAR ENDED SEPTEMBER 30, 2009

	Balance Beginning of Year	Additions	Deductions	Balance End of Year
<u>SHERIFF SPECIAL CASH BOND</u>				
Assets:				
Cash and investments	\$ <u>72,375</u>	\$ <u>1,466,598</u>	\$ <u>1,480,482</u>	\$ <u>58,491</u>
Liabilities:				
Due to others	\$ <u>72,375</u>	\$ <u>1,466,598</u>	\$ <u>1,480,482</u>	\$ <u>58,491</u>
<u>TAX ASSESSOR-COLLECTOR</u>				
Assets:				
Cash and investments	\$ <u>4,237,958</u>	\$ <u>763,265,170</u>	\$ <u>763,584,094</u>	\$ <u>3,919,034</u>
Liabilities:				
Due to others	\$ <u>4,237,958</u>	\$ <u>763,265,170</u>	\$ <u>763,584,094</u>	\$ <u>3,919,034</u>
<u>TOTALS - ALL AGENCY FUNDS</u>				
Assets:				
Cash and investments	\$ <u>10,653,311</u>	\$ <u>831,729,821</u>	\$ <u>832,778,483</u>	\$ <u>9,604,649</u>
Liabilities:				
Due to others	\$ <u>10,653,311</u>	\$ <u>831,729,821</u>	\$ <u>832,778,483</u>	\$ <u>9,604,649</u>

STATISTICAL SECTION

(Unaudited)

This portion of Williamson County's comprehensive annual financial report presents multiple years of data to provide a historical perspective for understanding the information available in the financial statements, note disclosures, and required supplementary information and for assessing the County's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.	104
Revenue Capacity These schedules contain trend information to help the reader assess the County's most significant local revenue resource.	116
Debt Capacity These schedules contain trend information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	125
Economic and Demographic Indicators These schedules contain economic and demographic information to help the reader understand the environment within which the County's financial activities take place.	130
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services and activities performed by the County.	132
Miscellaneous Information These pages contain additional data about the area, communities, colleges, medical facilities, and County government offices.	137

WILLIAMSON COUNTY, TEXAS

NET ASSETS BY COMPONENT

LAST SEVEN FISCAL YEARS

(Full accrual basis of accounting)

	Fiscal Year		
	2009	2008	2007
Governmental activities:			
Invested in capital assets, net of related debt	\$ 199,531,984	\$ 140,117,628	\$ 184,660,300
Restricted	49,826,237	37,344,812	31,411,957
Unrestricted	<u>(164,631,030)</u>	<u>(160,037,655)</u>	<u>(183,152,945)</u>
Total governmental activities net assets	<u>\$ 84,727,191</u>	<u>\$ 17,424,785</u>	<u>\$ 32,919,312</u>
Primary government:			
Invested in capital assets, net of related debt	\$ 199,531,984	\$ 140,117,628	\$ 184,660,300
Restricted	49,826,237	37,344,812	31,411,957
Unrestricted	<u>(164,631,030)</u>	<u>(160,037,655)</u>	<u>(183,152,945)</u>
Total primary government net assets	<u>\$ 84,727,191</u>	<u>\$ 17,424,785</u>	<u>\$ 32,919,312</u>

Source: Comprehensive Annual Financial Report

Note:

Accrual-basis financial information for the County as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

TABLE 1

Fiscal Year			
2006	2005	2004	2003
\$ 128,908,310	\$ 35,332,710	\$(121,442,482)	\$(117,831,069)
22,765,431	20,486,235	21,843,704	19,208,104
<u>(168,996,351)</u>	<u>(117,641,631)</u>	<u>16,520,500</u>	<u>14,502,613</u>
\$ <u>(17,322,610)</u>	\$ <u>(61,822,686)</u>	\$ <u>(83,078,278)</u>	\$ <u>(84,120,352)</u>
\$ 128,908,310	\$ 35,332,710	\$(121,442,482)	\$(117,831,069)
22,765,431	20,486,235	21,843,704	19,208,104
<u>(168,996,351)</u>	<u>(117,641,631)</u>	<u>16,520,500</u>	<u>14,502,613</u>
\$ <u>(17,322,610)</u>	\$ <u>(61,822,686)</u>	\$ <u>(83,078,278)</u>	\$ <u>(84,120,352)</u>

WILLIAMSON COUNTY, TEXAS

CHANGES IN NET ASSETS

LAST SEVEN FISCAL YEARS

(Full accrual basis of accounting)

	Fiscal Year		
	2009	2008	2007
EXPENSES			
Governmental activities:			
General government	\$ 27,928,481	\$ 24,893,815	\$ 23,497,198
Public safety	72,323,851	61,670,538	90,897,137
Transportation support	31,965,828	70,415,173	20,028,127
Judicial	18,790,314	17,135,891	15,557,642
Community services	15,523,563	11,981,593	9,646,823
Conservation	187,912	-	-
Interest on long-term debt	34,418,384	34,786,909	25,108,101
Total governmental activities expenses	<u>201,138,333</u>	<u>220,883,919</u>	<u>184,735,028</u>
 Total primary government expenses	<u>\$ 201,138,333</u>	<u>\$ 220,883,919</u>	<u>\$ 184,735,028</u>
 PROGRAM REVENUES			
Governmental activities:			
Charges for services:			
General government	\$ 8,527,672	\$ 8,159,720	\$ 8,016,465
Public safety	10,521,690	10,889,257	43,221,647
Transportation support	5,517,109	6,058,560	6,014,536
Judicial	7,319,186	7,666,021	7,809,982
Community services	1,259,111	1,379,501	723,092
Operating grants and contributions	7,218,056	7,373,406	11,570,786
Capital grants and contributions	<u>62,746,368</u>	<u>1,807,836</u>	<u>1,998,962</u>
Total governmental activities program revenues	<u>103,109,192</u>	<u>43,334,301</u>	<u>79,355,470</u>
 Total primary government program revenues	<u>\$ 103,109,192</u>	<u>\$ 43,334,301</u>	<u>\$ 79,355,470</u>
 NET (EXPENSE) REVENUES			
Governmental activities	<u>\$(98,029,141)</u>	<u>\$(177,549,618)</u>	<u>\$(105,379,558)</u>
Total primary government net expense	<u>(98,029,141)</u>	<u>(177,549,618)</u>	<u>(105,379,558)</u>

TABLE 2

Fiscal Year			
2006	2005	2004	2003
\$ 22,050,767	\$ 18,233,750	\$ 21,457,291	\$ 12,476,452
65,719,879	49,724,886	46,651,544	50,231,160
39,753,817	25,084,181	11,229,669	57,597,735
14,694,150	13,133,036	21,736,281	9,507,975
9,082,766	9,442,407	7,898,641	6,119,800
-	-	-	-
<u>23,506,255</u>	<u>24,020,808</u>	<u>20,506,113</u>	<u>22,415,777</u>
<u>174,807,634</u>	<u>139,639,068</u>	<u>129,479,539</u>	<u>158,348,899</u>
<u>\$ 174,807,634</u>	<u>\$ 139,639,068</u>	<u>\$ 129,479,539</u>	<u>\$ 158,348,899</u>
\$ 8,270,015	\$ 4,668,087	\$ 5,252,164	\$ 4,570,423
22,902,790	8,451,966	9,069,319	16,167,807
6,033,748	5,145,197	4,912,475	4,804,479
6,984,849	6,288,221	6,390,698	4,013,638
635,594	567,053	526,523	417,537
10,809,892	9,161,037	4,292,094	12,337,715
-	-	-	222,848
<u>55,636,888</u>	<u>34,281,561</u>	<u>30,443,273</u>	<u>42,534,447</u>
<u>\$ 55,636,888</u>	<u>\$ 34,281,561</u>	<u>\$ 30,443,273</u>	<u>\$ 42,534,447</u>
<u>\$(119,170,746)</u>	<u>\$(105,357,507)</u>	<u>\$(99,036,266)</u>	<u>\$(115,814,452)</u>
<u>(119,170,746)</u>	<u>(105,357,507)</u>	<u>(99,036,266)</u>	<u>(115,814,452)</u>

(continued)

WILLIAMSON COUNTY, TEXAS

CHANGES IN NET ASSETS (Continued) LAST SEVEN FISCAL YEARS (Full accrual basis of accounting)

	Fiscal Year		
	2009	2008	2007
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS			
Governmental activities:			
Taxes:			
Property tax, levied for general purposes	\$ 89,753,407	\$ 81,973,085	\$ 72,536,843
Property tax, levied for farm to market	10,894,429	10,376,729	9,688,093
Property tax, levied for debt service	55,094,237	54,244,437	46,495,030
Other	542,286	558,929	493,372
Investment earnings	9,017,001	14,777,336	12,767,274
Miscellaneous	30,187	124,575	91,256
Total governmental activities	<u>165,331,547</u>	<u>162,055,091</u>	<u>142,071,868</u>
Total primary government	<u>165,331,547</u>	<u>162,055,091</u>	<u>142,071,868</u>
CHANGE IN NET ASSETS			
Governmental activities	<u>67,302,406</u>	<u>(15,494,527)</u>	<u>36,692,310</u>
Total primary government	<u>\$ 67,302,406</u>	<u>\$(15,494,527)</u>	<u>\$ 36,692,310</u>
Prior period adjustment	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 13,549,612</u>

Source: Comprehensive Annual Financial Report

Note:

Accrual-basis financial information for the County as a whole is available back to 2003 only, the year GASB Statement 34 was implemented.

TABLE 2

Fiscal Year			
2006	2005	2004	2003
\$ 68,689,297	\$ 63,873,158	\$ 60,370,650	\$ 52,528,265
8,889,879	7,091,323	6,687,648	6,351,501
37,359,004	38,178,467	28,976,882	29,187,268
417,525	368,982	-	-
10,696,910	4,982,047	2,536,979	3,334,361
21,248	267,402	1,506,181	341,130
<u>126,073,863</u>	<u>114,761,379</u>	<u>100,078,340</u>	<u>91,742,525</u>
<u>126,073,863</u>	<u>114,761,379</u>	<u>100,078,340</u>	<u>91,742,525</u>
<u>6,903,117</u>	<u>9,403,872</u>	<u>1,042,074</u>	<u>(24,071,927)</u>
<u>\$ 6,903,117</u>	<u>\$ 9,403,872</u>	<u>\$ 1,042,074</u>	<u>\$(24,071,927)</u>
<u>\$ 37,596,959</u>	<u>\$ 11,851,720</u>	<u>\$ -</u>	<u>\$ -</u>

WILLIAMSON COUNTY, TEXAS

FUND BALANCES GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS *(Modified accrual basis of accounting)*

	Fiscal Year			
	2009	2008	2007	2006
General fund				
Reserved	\$ 1,455,016	\$ 1,580,512	\$ -	\$ -
Unreserved	<u>51,050,420</u>	<u>47,756,679</u>	<u>40,663,714</u>	<u>33,979,722</u>
Total general fund	<u>\$ 52,505,436</u>	<u>\$ 49,337,191</u>	<u>\$ 40,663,714</u>	<u>\$ 33,979,722</u>
All other governmental funds				
Reserved for:				
Debt service	\$ -	\$ -	\$ -	\$ -
Capital projects fund	-	-	-	-
Designated for:				
Capital projects fund	-	113,753	50,000	-
Unreserved, reported in:				
Special revenue funds	29,396,121	28,023,654	24,283,185	21,637,161
Debt service funds	24,244,442	12,143,357	8,652,890	6,166,044
Capital projects fund	<u>249,168,865</u>	<u>216,052,596</u>	<u>288,560,531</u>	<u>174,019,834</u>
Total all other governmental funds	<u>\$ 302,809,428</u>	<u>\$ 256,333,360</u>	<u>\$ 321,546,606</u>	<u>\$ 201,823,039</u>

Source: Comprehensive Annual Financial Report

TABLE 3

Fiscal Year					
<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>	<u>2001</u>	<u>2000</u>
\$ - <u>27,147,720</u>	\$ - <u>19,525,709</u>	\$ - <u>14,529,616</u>	\$ - <u>10,214,313</u>	\$ - <u>9,294,482</u>	\$ - <u>8,704,135</u>
\$ <u>27,147,720</u>	\$ <u>19,525,709</u>	\$ <u>14,529,616</u>	\$ <u>10,214,313</u>	\$ <u>9,294,482</u>	\$ <u>8,704,135</u>
\$ - - -	\$ - - -	\$ - 356,548 -	\$ 2,744,581 196,689,468 -	\$ 2,529,650 - -	\$ 2,308,068 - -
17,399,178 4,888,930 <u>82,870,693</u>	15,553,328 4,255,339 <u>116,507,511</u>	14,272,110 3,091,531 <u>97,883,380</u>	13,335,056 - <u>-</u>	11,269,176 - <u>169,851,556</u>	9,424,329 - <u>88,462,711</u>
\$ <u>105,158,801</u>	\$ <u>136,316,178</u>	\$ <u>115,603,569</u>	\$ <u>212,769,105</u>	\$ <u>183,650,382</u>	\$ <u>100,195,108</u>

WILLIAMSON COUNTY, TEXAS

CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

LAST TEN FISCAL YEARS (Modified accrual basis of accounting)

	Fiscal Year			
	2009	2008	2007	2006
REVENUES				
Taxes	\$ 156,522,999	\$ 147,070,997	\$ 129,088,118	\$ 115,139,980
Fees of office	10,919,809	11,008,180	10,841,922	9,893,132
Fines and forfeitures	4,687,053	4,991,691	4,922,538	4,477,813
Assessments	362	86	1,331	176,320
Charges for services	9,863,213	9,645,113	8,374,733	6,675,991
Intergovernmental	16,767,352	10,380,199	46,530,656	27,604,602
Motor vehicle registration	5,307,091	5,613,275	5,489,139	5,537,941
Investment income	8,374,817	14,182,060	13,957,255	10,529,092
Miscellaneous	<u>645,845</u>	<u>518,257</u>	<u>1,088,487</u>	<u>222,839</u>
Total revenues	<u>213,088,541</u>	<u>203,409,858</u>	<u>220,294,179</u>	<u>180,257,710</u>
EXPENDITURES				
General government	25,356,840	22,609,264	23,462,700	18,386,365
Public safety	62,290,400	58,029,442	87,225,958	62,607,741
Transportation support	57,018,386	48,905,035	27,874,393	23,647,607
Judicial	17,102,998	16,200,005	14,730,003	12,954,769
Community services	13,764,903	10,770,909	9,934,119	8,429,775
Conservation	187,912	-	-	-
Capital outlay	30,447,017	61,599,221	49,215,141	44,767,764
Debt service				
Principal	21,900,061	20,457,972	18,650,000	15,750,000
Interest	<u>33,779,802</u>	<u>32,567,790</u>	<u>31,201,896</u>	<u>22,253,754</u>
Total expenditures	<u>261,848,319</u>	<u>271,139,638</u>	<u>262,294,210</u>	<u>208,797,775</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(48,759,778)</u>	<u>(67,729,780)</u>	<u>(42,000,031)</u>	<u>(28,540,065)</u>

TABLE 4

Fiscal Year					
2005	2004	2003	2002	2001	2000
\$ 108,748,888	\$ 96,071,361	\$ 87,834,944	\$ 66,273,475	\$ 53,570,374	\$ 40,051,338
7,669,411	7,213,692	7,384,448	13,229,784	14,310,256	14,985,055
4,227,690	4,166,753	4,087,535	3,993,397	4,081,594	3,735,753
-	-	-	-	-	-
7,023,855	6,733,716	5,837,713	4,507,989	4,487,010	3,881,200
10,933,595	7,913,409	19,820,975	15,868,851	13,798,242	15,509,958
5,140,934	4,837,231	4,744,671	4,222,986	3,876,721	3,531,394
5,223,456	3,793,781	3,528,092	6,361,484	4,713,250	2,921,504
-	-	-	4,387	-	-
<u>148,967,829</u>	<u>130,729,943</u>	<u>133,238,378</u>	<u>114,462,353</u>	<u>98,837,447</u>	<u>84,616,202</u>
16,756,444	13,275,924	11,769,789	11,340,647	10,590,043	10,214,880
44,842,978	44,042,395	48,605,775	49,395,451	44,777,479	44,892,158
24,225,477	9,731,808	57,224,707	9,615,290	18,814,505	22,266,796
11,492,104	10,734,465	10,510,510	8,983,695	8,057,859	6,877,177
8,953,255	6,830,019	6,012,386	4,460,409	3,672,527	4,991,846
-	-	-	-	-	-
38,289,890	67,401,499	68,838,281	138,786,073	32,275,867	5,379,255
12,925,000	8,800,000	6,599,777	9,268,043	4,187,635	3,420,000
<u>25,924,994</u>	<u>21,754,497</u>	<u>23,059,841</u>	<u>17,146,280</u>	<u>11,114,901</u>	<u>2,223,459</u>
<u>183,410,142</u>	<u>182,570,607</u>	<u>232,621,066</u>	<u>248,995,888</u>	<u>133,490,816</u>	<u>100,265,571</u>
(34,442,313)	(51,840,664)	(99,382,688)	(134,533,535)	(34,653,369)	(15,649,369)

(continued)

WILLIAMSON COUNTY, TEXAS

CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

(Continued)

LAST TEN FISCAL YEARS

(Modified accrual basis of accounting)

	Fiscal Year			
	2009	2008	2007	2006
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 3,474,026	\$ 2,043,298	\$ 1,873,113	\$ 2,130,316
Transfers out	(3,474,026)	(2,043,298)	(1,873,113)	(2,130,316)
Proceeds from sale of capital assets	284,834	345,933	231,995	650,536
Issuance of capital lease	-	844,078	-	-
Payment to bond escrow agent	-	-	(115,236,116)	-
Discount on long-term debt	(43,127)	-	(614,069)	-
Premium on long-term debt	927,384	-	10,645,837	4,740,769
Issuance of bond	<u>97,235,000</u>	<u>10,000,000</u>	<u>273,379,942</u>	<u>126,645,000</u>
Total other financing sources (uses)	<u>98,404,091</u>	<u>11,190,011</u>	<u>168,407,589</u>	<u>132,036,305</u>
NET CHANGE IN FUND BALANCES	\$ <u>49,644,313</u>	\$ <u>(56,539,769)</u>	\$ <u>126,407,558</u>	\$ <u>103,496,240</u>
PRIOR PERIOD ADJUSTMENT	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
DEBT SERVICES (PRINCIPAL AND INTEREST) AS PERCENTAGE OF NONCAPITAL EXPENDITURES	<u>24.1%</u>	<u>26.0%</u>	<u>23.5%</u>	<u>23.5%</u>

Source: Comprehensive Annual Financial Report

TABLE 4

Fiscal Year					
2005	2004	2003	2002	2001	2000
\$ 492,336	\$ 756,178	\$ 1,538,904	\$ 847,215	\$ 176,847	\$ 3,450,938
(492,336)	(705,485)	(238,904)	(849,798)	(176,847)	(3,450,801)
3,980,681	1,063,360	-	-	-	-
-	-	-	-	5,650,000	82,687,150
(90,928,483)	(83,135,418)	-	-	(1,703,225)	-
(27,818)	-	-	-	-	-
8,337,567	-	-	-	-	-
<u>89,545,000</u>	<u>159,570,731</u>	<u>4,620,000</u>	<u>164,574,672</u>	<u>114,700,000</u>	<u>-</u>
<u>10,906,947</u>	<u>77,549,366</u>	<u>5,920,000</u>	<u>164,572,089</u>	<u>118,646,775</u>	<u>82,687,287</u>
<u>\$(23,535,366)</u>	<u>\$ 25,708,702</u>	<u>\$(93,462,688)</u>	<u>\$ 30,038,554</u>	<u>\$ 83,993,406</u>	<u>\$ 67,037,918</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 612,455</u>	<u>\$ -</u>	<u>\$ 52,215</u>	<u>\$ -</u>
<u>26.1%</u>	<u>26.5%</u>	<u>18.1%</u>	<u>24.0%</u>	<u>15.1%</u>	<u>5.9%</u>

WILLIAMSON COUNTY, TEXAS

ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY^a.

LAST TEN FISCAL YEARS

General and Debt Service

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property
2009 ^d	\$ 22,334,769,118	\$ 11,657,221,227	\$ 4,077,250,113	\$ 2,650,620,127
2008 ^d	19,836,021,861	10,095,823,007	3,652,223,403	2,391,442,420
2007 ^d	16,949,243,233	8,648,223,231	3,062,299,235	2,124,454,124
2006 ^d	15,165,389,592	7,556,900,275	2,499,228,282	2,019,162,484
2005 ^d	14,166,369,708	6,927,265,502	2,321,320,146	1,974,071,130
2004 ^b	12,924,758,892	6,109,209,883	1,960,871,213	1,951,602,115
2003 ^b	12,031,852,821	5,878,790,255	1,867,652,538	1,970,790,122
2002 ^b	10,754,218,153	5,069,512,487	1,666,707,177	1,922,410,932
2001 ^b	N/A	N/A	N/A	N/A
2000 ^b	N/A	N/A	N/A	N/A

Road and Bridge

Fiscal Year	Residential Property	Commercial Property	Other Property	Personal Property
2009 ^d	\$ 22,334,769,118	\$ 11,657,221,227	\$ 4,077,250,113	\$ 2,650,620,127
2008 ^d	19,836,021,861	10,095,823,007	3,652,223,403	2,391,442,420
2007 ^d	16,949,243,233	8,648,223,231	3,062,299,235	2,124,454,124
2006 ^d	15,165,389,592	7,556,900,275	2,499,228,282	2,019,162,484
2005 ^d	14,166,369,708	6,927,265,502	2,321,320,146	1,974,071,130
2004 ^b	12,924,758,892	6,109,209,883	1,960,871,213	1,951,449,535
2003 ^b	12,031,852,821	5,878,790,255	1,867,652,538	1,970,781,390
2002 ^b	10,754,218,153	5,069,512,487	1,666,707,177	1,921,181,532
2001 ^b	N/A	N/A	N/A	N/A
2000 ^b	N/A	N/A	N/A	N/A

Source: Williamson County Appraisal District

Note: Property is required to be reappraised at least once every three years according to Texas Tax Code Section 26.18(b).

N/A Not Available

a - Property is assessed at actual value; therefore, the assessed values are equal to actual value.

b - The assessed values represent the Appraisal Review Board's approved totals from original certified roll.

c - Tax rates are per \$100 of assessed value.

d - The assessed values represent the Appraisal Review Board's approved totals from the last supplement as the respective fiscal year-end.

TABLE 5

Less: Tax-exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate ^c
\$ 7,673,782,813	\$ 33,046,077,772	0.439425
6,643,909,687	29,331,601,004	0.459100
5,575,552,434	25,208,667,389	0.467492
4,845,816,791	22,394,863,842	0.466157
4,546,056,922	20,842,969,564	0.478852
3,973,202,941	18,973,239,162	0.448229
3,674,651,950	18,074,433,786	0.425400
3,396,633,108	16,016,215,641	0.354290
N/A	13,808,829,899	0.347720
N/A	11,431,240,187	0.299500

Less: Tax-exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate ^c
\$ 7,647,893,604	\$ 33,071,966,981	0.028899
6,473,716,698	29,501,793,993	0.030000
5,429,196,627	25,355,023,196	0.032165
4,723,701,403	22,516,979,230	0.033500
4,448,331,180	20,940,695,306	0.033365
3,900,603,577	19,045,685,946	0.033581
3,704,748,962	18,044,328,042	0.032900
3,420,185,607	15,991,433,742	0.041000
N/A	13,791,481,446	0.047280
N/A	11,417,566,433	0.048100

WILLIAMSON COUNTY, TEXAS

DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$ 100 ASSESSED VALUE)

LAST TEN FISCAL YEARS

	Fiscal Year		
	2009	2008	2007
County direct rates			
General	\$ 0.271291	\$ 0.275000	\$ 0.283355
Debt Service	0.168134	0.184100	0.184137
Road & Bridge	0.028899	0.030000	0.032165
Total direct rate	0.468324	0.489100	0.499657
City and Town rates			
Austin	0.401200	0.403400	0.412600
Bartlett	0.585500	0.631400	0.602700
Cedar Park	0.489001	0.508070	0.518070
Florence	0.500000	0.500000	0.500000
Georgetown	0.356220	0.356590	0.367280
Granger	0.864290	0.829595	0.829595
Hutto	0.499154	0.493520	0.493521
Jarrell	0.290000	0.137495	0.137495
Leander	0.602590	0.607591	0.598291
Liberty Hill	0.291600	0.271600	0.221600
Pflugerville	0.614000	N/A	N/A
Round Rock	0.365220	0.365220	0.371050
Taylor	0.790000	0.790000	0.795000
Thrall	0.455170	0.435906	0.435906
Weir	0.255271	0.260187	0.257702
School District rates			
Bartlett	1.154680	1.173360	1.459400
Burnet Consolidated	1.250000	1.275000	1.597800
Coupand	1.040050	1.040050	1.370000
Florence	1.230000	1.230000	1.560000
Georgetown	1.290000	1.290000	1.625000
Granger	1.105000	1.085000	1.417300
Hutto	1.435000	1.410000	1.705000
Jarrell	1.290000	1.270000	1.620000
Leander	1.379240	1.333400	1.643800
Lexington	1.113900	1.104000	1.419260
Liberty Hill	1.250000	1.250000	1.640000
Pflugerville	1.460000	N/A	N/A
Round Rock	1.332426	1.323805	1.640646
Taylor	1.200000	1.200000	1.540000
Thorndale	1.315000	1.315000	1.472000
Thrall	1.194000	1.180000	1.490000
Municipal Utility Districts rates			
Anderson Mill	0.400000	0.464000	0.464000
Blockhouse	0.846000	0.859900	0.862400
Brushy Creek (BC)	0.500000	0.500000	0.520000
BC - Cornerstone Defined Area	0.360000	0.360000	0.360000
BC - Sendero Springs Defined Area	0.360000	0.360000	0.360000
Fern Bluff	0.509500	0.509500	0.509500

TABLE 6

Fiscal Year						
2006	2005	2004	2003	2002	2001	2000
\$ 0.300500	\$ 0.300545	\$ 0.301130	\$ 0.272700	\$ 0.250660	\$ 0.256190	\$ 0.250100
0.165657	0.178307	0.147099	0.152700	0.103630	0.091530	0.049400
0.033500	0.033365	0.033581	0.032900	0.041000	0.047280	0.048100
0.499657	0.512217	0.481810	0.458300	0.395290	0.395000	0.347600
0.443000	0.443000	0.492800	0.459700	0.459700	0.466300	0.503400
0.602700	0.386300	0.312900	0.273400	0.238500	0.229900	0.213400
0.518070	0.488070	0.468070	0.448240	0.448240	0.499600	0.483900
0.500000	0.500000	0.520000	0.500000	0.500000	0.500000	0.500000
0.346260	0.346260	0.321940	0.302610	0.307080	0.314090	0.340000
0.500000	0.500000	0.500000	0.489940	0.458890	0.481970	0.497500
0.493521	0.503521	0.503521	0.380000	0.385750	0.373570	0.300000
0.045000	N/A	N/A	N/A	N/A	N/A	N/A
0.548291	0.556626	0.558450	0.558450	0.478990	0.483900	0.486360
0.200000	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
0.371050	0.379720	0.357152	0.342200	0.322070	0.330310	0.362950
0.786500	0.740000	0.748762	0.748762	0.714520	0.483900	0.629200
0.410000	0.300000	0.250000	0.205330	0.205200	0.212980	0.210100
0.166608	0.154400	0.140860	0.140860	0.125430	0.126470	0.123900
1.633700	1.593900	1.550700	1.420300	1.402200	1.440700	1.385000
1.740000	1.750000	1.679000	1.581700	1.581700	1.490000	1.490000
1.500000	1.500000	1.500000	1.500000	1.500000	1.488400	1.488400
1.730000	1.730000	1.730000	1.730000	1.730000	1.730000	1.730000
1.755000	1.755000	1.765000	1.730000	1.685000	1.737000	1.625000
1.547500	1.547500	1.497931	1.484000	1.520000	1.550000	1.540000
1.833300	1.739000	1.739000	1.681682	1.700000	1.620000	1.558300
1.690000	1.560000	1.590000	1.619900	1.499900	1.370000	1.370000
1.750000	1.790000	1.830000	1.722000	1.650000	1.621070	1.631730
1.531700	1.547500	1.515700	1.446100	1.471200	1.576300	1.355400
1.665000	1.665000	1.665000	1.665000	1.600000	1.562500	1.580000
N/A	N/A	N/A	N/A	N/A	N/A	N/A
1.833411	1.857213	1.864261	1.792361	1.738653	1.708640	1.711140
1.670000	1.670000	1.650000	1.610000	1.580000	1.580000	1.536000
1.580000	1.570000	1.570000	1.570000	1.520000	1.500000	1.472000
1.620000	1.620000	1.620000	1.540000	1.540000	1.397880	1.377200
0.447312	0.467520	0.467520	0.447520	0.467430	0.477430	0.500000
0.820000	0.820000	0.820000	0.770500	0.780500	0.830000	0.850000
0.580000	0.610000	0.610000	0.610000	0.610000	0.615700	0.630000
0.360000	N/A	N/A	N/A	N/A	N/A	N/A
0.360000	N/A	N/A	N/A	N/A	N/A	N/A
0.515000	0.520000	0.540000	0.565000	0.570000	0.588200	0.670000

(continued)

WILLIAMSON COUNTY, TEXAS

DIRECT AND OVERLAPPING PROPERTY TAX RATE (PER \$ 100 ASSESSED VALUE)

(Continued)

LAST TEN FISCAL YEARS

	Fiscal Year		
	2009	2008	2007
Municipal Utility Districts rates (Continued)			
Lakeside #3	\$ 0.900000	N/A	N/A
Meadows of Chandler Creek	0.420000	0.540000	0.584000
North Austin #1	0.405000	0.418000	0.450000
Paloma Lakes #1	0.950000	0.950000	N/A
Paloma Lakes #2	0.950000	0.950000	N/A
Parkside at Mayfield Ranch	0.950000	N/A	N/A
Ranch at Cypress Creek #1	0.610200	0.628200	0.692700
Sonterra	0.773300	0.650000	N/A
Springwoods	0.499900	0.509000	0.511900
Stonewall Ranch	1.000000	1.000000	N/A
Walsh Ranch	0.650000	0.560000	0.490000
Wells Branch	0.470000	N/A	N/A
Williamson County #9	0.740000	0.750800	0.812600
Williamson County #10	0.900000	0.900000	0.900000
Williamson County #11	0.900000	0.900000	0.900000
Williamson County #12	0.850000	0.850000	0.850000
Williamson County #13	0.850000	0.850000	0.850000
Williamson County #15	0.900000	N/A	N/A
Williamson/Travis County #1	0.722500	0.717000	0.734200
Emergency Service Districts			
ESD #1	0.100000	0.100000	0.100000
ESD #2	0.100000	0.100000	0.100000
ESD #3	0.100000	0.100000	0.100000
ESD #4	0.100000	0.100000	0.100000
ESD #5	0.100000	0.100000	0.100000
ESD #6	0.100000	0.100000	0.100000
ESD #7	0.100000	0.100000	0.100000
ESD #8	0.090491	0.098511	0.100000
ESD #9	0.100000	0.100000	0.100000
ESD #10	0.100000	0.100000	0.100000
Other Taxing District rates			
Austin Community College	0.095400	0.095800	0.096500
Avery Ranch Road District	0.144670	0.171500	0.233490
Georgetown Village			
Public Improvement District	0.200000	0.200000	0.200000
Donahoe Creek Watershed	0.020000	0.020000	0.020000
Upper Brushy Creek Water			
Control and Improvement District	0.020000	0.020000	0.020000
Lakeside WCID #2A	0.970000	N/A	N/A
Williamson County Water, Sewer,			
Irrigation and Drainage District #3	0.773000	0.773000	0.850000
Wmsn - Trav WCID #1D	0.541200	N/A	N/A
Sources:	Williamson County Tax Assessor/Collector	Burnet County Appraisal District	
	Williamson County Appraisal District	Lee County Appraisal District	
	Bell County Appraisal District	Milam County Appraisal District	

Notes:

N/A - Not applicable

Texas Tax Code Section 26.07(a)

If the governing body of a taxing unit other than a school district adopts a tax rate that exceeds the rollback tax rate calculated..., the qualified voters of the taxing unit by petition may require that an election be held to determine whether or not to reduce the tax rate adopted for the current year to the rollback tax rate calculated.

TABLE 6

Fiscal Year						
2006	2005	2004	2003	2002	2001	2000
N/A	N/A	N/A	N/A	N/A	N/A	N/A
0.622400	0.627400	0.647200	0.683800	0.743200	0.743200	0.791000
0.450000	0.500000	0.500000	0.510000	0.550000	0.580300	0.685000
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
0.692700	0.500800	0.661800	0.677000	0.690500	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
0.516300	0.516300	0.516300	0.452500	0.380000	0.320000	0.250000
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
0.812600	0.812600	0.832400	0.832400	0.832400	0.832400	0.832400
0.900000	0.900000	0.900000	0.900000	0.900000	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
0.784200	0.796500	0.776500	0.776500	0.835900	0.846340	0.892200
0.100000	0.100000	0.100000	0.100000	0.100000	0.100000	0.081400
0.098707	0.100000	0.096457	0.074000	0.064000	0.064000	0.064000
0.100000	0.082500	0.082500	0.087000	0.073760	0.070000	N/A
0.100000	0.100000	0.100000	0.100000	0.100000	N/A	N/A
0.075000	0.075000	0.075000	0.075000	N/A	N/A	N/A
0.097213	0.098934	0.100000	N/A	N/A	N/A	N/A
0.100000	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
0.099100	0.090000	0.077100	0.050000	0.050000	0.050000	0.050000
0.275000	0.275000	0.275000	0.275000	N/A	N/A	N/A
0.200000	0.200000	0.200000	0.200000	0.200000	0.200000	N/A
0.020000	0.020000	0.020000	0.020000	0.020000	0.020000	0.020000
0.020000	0.020000	0.020000	0.020000	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A
0.850000	0.850000	0.850000	0.850000	0.850000	0.850000	N/A
N/A	N/A	N/A	N/A	N/A	N/A	N/A

WILLIAMSON COUNTY, TEXAS
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	2009		
	Taxable Assessed Value ^a	Rank	Percentage of Total County Taxable Assessed Value
Dell Computer Holdings, LP	\$ 197,709,697	1	0.60%
CPG Round Rock, LP	122,593,318	2	0.37%
Oncor Electric Dellivery Company	118,657,562	3	0.36%
Lakeline Developers	103,949,100	4	0.31%
Baltgem Development Corp. Et, Al.	90,144,431	5	0.27%
Citicorp North America, Inc.	87,826,674	6	0.27%
Cedar Park Health System, L.P.	86,979,442	7	0.26%
Atlantic Financial Group, LTD	86,531,939	8	0.26%
HEB Grocery Company, L.P.	77,548,874	9	0.23%
Flextronics	71,961,540	10	0.22%
Southwestern Bell	-		- %
Texas Utilities Electric	-		- %
Sulzer Ortopedics	-		- %
State Farm Mutual Auto Insurance Co.	-		- %
Del Webb Texas, LTD	-		- %
Telltabs Operations, Inc.	-		- %
Cypress Semiconductor	-		- %
Dupont Photomasks, Inc.	-		- %
Total	\$ <u>1,043,902,577</u>		<u>3.16%</u>
Total taxable assessed value	\$ <u>33,046,077,772</u>		<u>100.00%</u>

Sources:

Williamson County Tax Assessor/Collector
Williamson County Appraisal District

Note:

a - The assessed values represent the Appraisal Review Board's approved totals from the last supplement as the respective fiscal year-end.

TABLE 7

2000		
Taxable Assessed Value	Rank	Percentage of Total County Taxable Assessed Value
\$ 176,121,446	1	1.54%
-		- %
-		- %
79,079,981	2	0.69%
-		- %
-		- %
-		- %
-		- %
-		- %
-		- %
71,619,513	3	0.63%
64,850,530	4	0.57%
40,951,223	5	0.36%
36,094,043	6	0.32%
35,346,251	7	0.31%
32,295,121	8	0.28%
31,569,100	9	0.28%
27,016,493	10	0.24%
<u>\$ 594,943,701</u>		<u>5.20%</u>
<u>\$ 11,431,240,187</u>		<u>100.00%</u>

TABLE 8

WILLIAMSON COUNTY, TEXAS
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

General and Debt Service

Fiscal Year		Tax Levy as of Fiscal Year End (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections	Total Collections to Date	
					Amount	Percentage of Levy Original		Amount	Percentage of Levy Adjusted
2009	a/d	\$ 144,256,830	\$ -	\$ 144,256,830	\$ 142,833,939	99.01%	\$ - c	\$ 142,833,939	99.01%
2008	a/d	133,810,940	(179,700)	133,631,240	132,745,977	99.20%	626,947 c	133,372,924	99.81%
2007	a/d	117,413,150	(239,809)	117,173,341	116,456,546	99.19%	567,898 c	117,024,444	99.87%
2006	a/d	104,326,750	(200,641)	104,126,109	103,213,742	98.93%	788,103 c	104,001,845	99.88%
2005	a/d	99,758,187	(111,778)	99,646,409	98,488,743	98.73%	1,054,270 c	99,543,013	99.90%
2004	a/d	88,023,206	(87,468)	87,935,738	86,705,850	98.50%	1,121,503 c	87,827,353	99.88%
2003	a/d	81,272,986	(245,519)	81,027,467	80,073,322	98.52%	875,049 c	80,948,371	99.90%
2002	a/d	59,243,394	(100,315)	59,143,079	58,452,760	98.67%	622,689 c	59,075,449	99.89%
2001	e	47,749,943	-	47,749,943	47,213,026	98.88%	452,410 b	47,665,436	99.82%
2000	e	34,451,180	-	34,451,180	34,071,276	98.90%	522,556 b	34,593,832	100.41%

Road and Bridge

Fiscal Year		Tax Levy as of Fiscal Year End (Original)	Adjustments	Adjusted Tax Levy	Collected within the Fiscal Year of the Levy		Subsequent Collections	Total Collections to Date	
					Amount	Percentage of Levy Original		Amount	Percentage of Levy Adjusted
2009	a/d	\$ 9,529,573	\$ -	\$ 9,529,573	\$ 9,434,159	99.00%	\$ - c	\$ 9,434,159	99.00%
2008	a/d	8,829,899	(11,466)	8,818,433	8,758,487	99.19%	41,654 c	8,800,141	99.79%
2007	a/d	8,133,742	(16,454)	8,117,288	8,066,568	99.17%	39,556 c	8,106,124	99.86%
2006	a/d	7,530,230	(13,869)	7,516,361	7,449,261	98.92%	57,498 c	7,506,759	99.87%
2005	a/d	6,983,096	(6,893)	6,976,203	6,893,749	98.72%	74,743 c	6,968,492	99.89%
2004	a/d	6,622,884	(6,230)	6,616,654	6,523,751	98.50%	84,487 c	6,608,238	99.87%
2003	a/d	6,285,036	(82,369)	6,202,667	6,192,284	98.52%	4,136 c	6,196,420	99.90%
2002	a/d	6,845,932	(11,792)	6,834,140	6,754,837	98.67%	71,256 c	6,826,093	99.88%
2001	e	6,485,113	-	6,485,113	6,411,858	98.87%	75,557 b	6,487,415	100.04%
2000	e	5,526,656	-	5,526,656	5,465,187	98.89%	91,018 b	5,556,205	100.53%

Source: Williamson County Tax Assessor/Collector

Notes:

- a - Tax levies consider supplemental value changes during the initial fiscal year.
- b - Data represents the collection of prior year's taxes and Agriculture Rollbacks in the current fiscal year.
- c - Data represents subsequent collections of the respective fiscal year's tax in later fiscal years.
- d - Data for fiscal year does not include Agriculture Rollbacks.
- e - Levy adjustments were not available due to a change in software application.

TABLE 9

WILLIAMSON COUNTY, TEXAS

RATIOS OF OUTSTANDING DEBT BY TYPE

LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activities					Percentage of Personal Income ^a	Per Capita ^a
	General Obligation Bonds	Accumulated Accretion of Interest ^b	Certificates of Obligation	Tax Anticipation Notes	Total Primary Government		
2009	\$ 520,564,942	\$ 6,143,473	\$ 226,100,000	\$ 16,680,000	\$ 769,488,415	N/A	N/A
2008	527,179,942	5,872,194	142,795,000	17,875,000	693,722,136	6.29%	1,759.85
2007	537,214,942	5,612,871	148,890,000	12,125,000	703,842,813	6.89%	1,885.14
2006	383,865,000	-	153,790,000	16,170,000	553,825,000	4.68%	1,578.39
2005	337,105,000	-	85,810,000	20,015,000	442,930,000	4.21%	1,333.49
2004	336,285,000	-	90,710,000	23,675,000	450,670,000	4.93%	1,423.88
2003	270,200,000	-	93,800,000	23,925,000	387,925,000	4.60%	1,281.48
2002	267,510,000	-	98,200,000	23,925,000	389,635,000	4.88%	1,343.71
2001	133,315,000	-	99,200,000	-	232,515,000	2.84%	840.43
2000	20,850,000	-	101,400,000	835,000	123,085,000	1.53%	482.77

Notes: Details regarding the County's outstanding debt can be found in the notes to the financial statements.

N/A - Not available

a - See Table 13 for personal income and population data.

b - Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

TABLE 10

WILLIAMSON COUNTY, TEXAS
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

	General Bonded Debt Outstanding							Percentage of Actual Taxable Property Value ^a	Per Capita ^b
Fiscal Year	General Obligation Bonds	Accumulated Accretion of Interest ^c	Certificates of Obligation	Tax Anticipation Notes	Total	Less: Amounts Available for Debt Service	Total		
2009	\$ 520,564,942	\$ 6,143,473	\$ 226,100,000	\$ 16,680,000	\$ 769,488,415	\$ 24,244,442	\$ 745,243,973	2.33%	N/A
2008	527,179,942	5,872,194	142,795,000	17,875,000	693,722,136	12,143,357	681,578,779	2.32%	1,729.05
2007	537,214,942	5,612,871	148,890,000	12,125,000	703,842,813	8,652,890	695,189,923	2.76%	1,861.97
2006	383,865,000	-	153,790,000	16,170,000	553,825,000	6,166,044	547,658,956	2.45%	1,560.82
2005	337,105,000	-	85,810,000	20,015,000	442,930,000	4,888,930	438,041,070	2.10%	1,318.77
2004	336,285,000	-	90,710,000	23,675,000	450,670,000	4,255,339	446,414,661	2.35%	1,410.44
2003	270,200,000	-	93,800,000	23,925,000	387,925,000	3,091,531	384,833,469	2.13%	1,271.27
2002	267,510,000	-	98,200,000	23,925,000	389,635,000	2,744,581	386,890,419	2.42%	1,334.25
2001	133,315,000	-	99,200,000	-	232,515,000	2,529,650	229,985,350	1.67%	831.29
2000	20,850,000	-	101,400,000	835,000	123,085,000	2,308,068	120,776,932	1.06%	473.71

Notes:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

N/A - Not available

a - Used General and Debt Service's taxable assessed property value in calculation. See Table 5 for property value data.

b - See Table 13 for population data.

c - Accumulated accretion of interest on capital appreciation bonds. The face amount of the capital appreciation bonds are included with the general obligation bonds.

TABLE 11

WILLIAMSON COUNTY, TEXAS

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT

AS OF SEPTEMBER 30, 2009

<u>Governmental Unit</u>	<u>Debt Outstanding ¹</u>	<u>Estimated Percentage Applicable ^{1,a}</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
City and Town			
Austin	\$ 1,057,195,000	3.56%	\$ 37,636,142
Bartlett	2,005,000	56.15%	1,125,808
Cedar Park	146,275,000	98.13%	143,539,658
Georgetown	83,105,000	100.00%	83,105,000
Granger	2,070,000	100.00%	2,070,000
Hutto	31,470,000	100.00%	31,470,000
Jarrell	11,048,000	100.00%	11,048,000
Leander	72,900,000	100.00%	72,900,000
Round Rock	130,200,000	96.08%	125,096,160
Taylor	42,385,000	100.00%	42,385,000
School District			
Bartlett	1,550,000	42.38%	656,890
Burnet Consolidated	40,359,824	0.54%	217,943
Florence	8,969,998	86.29%	7,740,211
Georgetown	139,680,000	100.00%	139,680,000
Granger	1,060,000	100.00%	1,060,000
Hutto	178,799,763	100.00%	178,799,763
Jarrell	25,495,000	100.00%	25,495,000
Leander	949,185,454	55.87%	530,309,913
Lexington	2,954,133	7.05%	208,266
Liberty Hill	30,512,527	100.00%	30,512,527
Round Rock	609,946,679	72.62%	442,943,278
Taylor	54,878,476	100.00%	54,878,476
Thorndale	2,589,000	10.86%	281,165
Thrall	3,085,000	100.00%	3,085,000
Municipal Utility Districts			
Block House	20,035,000	100.00%	20,035,000
Brushy Creek (BC)	53,215,000	100.00%	53,215,000
Fern Bluff	6,820,000	100.00%	6,820,000
Lakeside #3	1,675,000	3.36%	56,280
Meadows of Chandler Creek	6,890,000	100.00%	6,890,000
North Austin #1	4,925,000	90.04%	4,434,470
Ranch at Cypress Creek	8,285,000	69.76%	5,779,616
Sonterra	7,290,000	100.00%	7,290,000
Springwoods	965,000	100.00%	965,000
Walsh Ranch	5,250,000	100.00%	5,250,000
Williamson County #9	8,790,000	100.00%	8,790,000
Williamson County #10	19,795,000	100.00%	19,795,000
Williamson County #11	5,590,000	100.00%	5,590,000
Williamson/Travis County #1	11,040,000	76.63%	8,459,952
Other			
Austin Community College	95,503,659	9.94%	9,493,064
Avery Ranch	14,550,000	100.00%	14,550,000
Williamson County Water, Sewer & Improvement District #	14,885,000	72.07%	10,727,620
Subtotal, overlapping debt			2,154,385,202
County direct debt ²			<u>769,488,415</u>
Total direct and overlapping debt			<u><u>\$ 2,923,873,617</u></u>

Sources: 1 - Municipal Advisory Council of Texas

2 - Williamson County Auditor's Office

Note: a The percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the County's boundaries and dividing it by each unit's total taxable assessed value.

WILLIAMSON COUNTY, TEXAS
LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2009	2008	2007	2006
Total taxable value	\$ 33,046,077,772	\$ 29,331,601,004	\$ 25,208,667,389	\$ 22,394,863,842
Assessed value of real property	30,395,457,645	26,940,158,584	23,084,213,265	20,375,701,358
Debt limit rate	<u>25%</u>	<u>25%</u>	<u>25%</u>	<u>25%</u>
Debt limit	<u>7,598,864,411</u>	<u>6,735,039,646</u>	<u>5,771,053,316</u>	<u>5,093,925,340</u>
Debt applicable to limit:				
General obligation bonds	769,488,415	693,722,136	703,842,813	553,825,000
Less: amount set aside for repayment of general obligation debt	<u>24,244,442</u>	<u>12,143,357</u>	<u>8,652,890</u>	<u>6,166,044</u>
Total net debt applicable to limit	<u>745,243,973</u>	<u>681,578,779</u>	<u>695,189,923</u>	<u>547,658,956</u>
Legal debt margin	\$ <u>6,853,620,438</u>	\$ <u>6,053,460,867</u>	\$ <u>5,075,863,393</u>	\$ <u>4,546,266,384</u>
Total net debt applicable to the limit as a percentage of debt limit	9.81%	10.12%	12.05%	10.75%

Notes:

Texas Constitution Art. 3 Section 52(B)

Under Legislative provision, any county, any political subdivision of a county, any number of adjoining counties, or any political subdivision of the state, or any defined district now or hereafter to be described and defined within the State of Texas, and which may or may not include towns, villages, or municipal corporations, upon a vote of two-thirds majority of the resident property taxpayers voting thereon who are qualified electors of such district or territory to be affected thereby, in addition to all other debts, any issue bonds or otherwise lend its credit in any amount not to exceed one-fourth of the assessed valuation of the real property of such district or territory, except that the total bonded indebtedness of any city or town shall never exceed the limits imposed by other provisions of this Constitution, and levy and collect taxes to pay the interest thereon and provide a sinking fund for the redemption thereof.

TABLE 12

Fiscal Year					
2005	2004	2003	2002	2001	2000
\$ 20,842,969,564	\$ 18,973,239,162	\$ 18,074,433,786	\$ 16,016,215,641	\$ 13,808,829,899	\$ 11,431,240,187
18,868,898,434	17,021,637,047	16,103,643,664	14,093,804,709	12,120,114,181	8,486,338,013
<u>25%</u>	<u>25%</u>	<u>25%</u>	<u>25%</u>	<u>25%</u>	<u>25%</u>
<u>4,717,224,609</u>	<u>4,255,409,262</u>	<u>4,025,910,916</u>	<u>3,523,451,177</u>	<u>3,030,028,545</u>	<u>2,121,584,503</u>
442,930,000	450,670,000	387,925,000	389,635,000	232,515,000	123,085,000
<u>4,888,930</u>	<u>4,255,339</u>	<u>3,091,531</u>	<u>2,744,581</u>	<u>2,529,650</u>	<u>2,308,068</u>
<u>438,041,070</u>	<u>446,414,661</u>	<u>384,833,469</u>	<u>386,890,419</u>	<u>229,985,350</u>	<u>120,776,932</u>
<u>\$ 4,279,183,539</u>	<u>\$ 3,808,994,601</u>	<u>\$ 3,641,077,447</u>	<u>\$ 3,136,560,758</u>	<u>\$ 2,800,043,195</u>	<u>\$ 2,000,807,571</u>
9.29%	10.49%	9.56%	10.98%	7.59%	5.69%

TABLE 13

WILLIAMSON COUNTY, TEXAS
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

Calendar Year	Estimated Population ^a	County				State of Texas	United States
		Personal Income (thousands of dollars) ^a	Per Capita Personal Income ^a	School Enrollment ^b	Unemployment Rate ^c	Per Capita Personal Income ^a	Per Capita Personal Income ^a
2009	N/A	N/A	N/A	79,627	7.8%	N/A	N/A
2008	394,193	\$ 11,024,001	\$ 27,966	76,816	4.9%	\$ 25,096	\$ 27,589
2007	373,363	10,208,118	27,341	72,667	3.9%	23,938	26,688
2006	350,879	11,821,315	33,691	68,301	4.2%	35,166	36,714
2005	332,159	10,528,449	31,697	N/A	4.6%	33,253	34,757
2004	316,508	9,144,426	28,892	N/A	4.7%	30,948	33,123
2003	302,716	8,435,815	27,867	N/A	5.7%	29,404	31,504
2002	289,969	7,987,542	27,546	N/A	5.6%	28,835	30,821
2001	276,661	8,179,508	29,565	N/A	4.1%	29,036	30,574
2000	254,958	8,019,408	31,454	N/A	2.8%	28,314	29,845

Sources:

N/A - Not available

- a - Data from 2000 to 2005 is from U. S. Department of Labor (Bureau of Labor Statistics). Data from 2006 to 2008 is from U. S. Census Bureau.
- b - School enrollment provided by the Independent School Districts within the County. Several school districts cross the County line.
- c - The annual unemployment rate from 2000 to 2006 is from U. S. Department of Labor (Bureau of Labor Statistics). The September unemployment rate for 2007 to 2009 is from Texas Workforce Commission.

TABLE 14

WILLIAMSON COUNTY, TEXAS

PRINCIPAL EMPLOYERS

CURRENT YEAR AND THREE YEARS AGO

Employer ^a	2009			2006		
	Employees ^b		Percentage of Total County Employment	Employees ^b		Percentage of Total County Employment
Dell Computer	10,384	1	8.47%	11,599	1	10.94%
Round Rock ISD	5,804	2	4.73%	5,175	2	4.88%
Leander ISD	4,201	3	3.43%	3,297	3	3.11%
HEB Grocery	2,935	4	2.39%	2,491	4	2.35%
Wal-Mart	1,803	5	1.47%	1,123	9	1.06%
Georgetown ISD	1,685	6	1.37%	1,576	5	1.49%
Sears (Teleserve)	1,492	7	1.22%	1,192	8	1.12%
Williamson County	1,490	8	1.22%	1,313	6	1.24%
St. David's Hospitals	1,311	9	1.07%	-		- %
City of Round Rock	806	10	0.66%	743	10	0.70%
State Farm Mutual Auto Insurance Co.	-		- %	1,308	7	1.23%
Total	31,911		26.03%	29,817		28.13%
Total average employees for the 2nd quarter per TWC's website (www.tracer2.com)				122,624	106,000	

Sources:

- a - 2006 information was provided by the Texas Workforce Commission.
2009 information was received from the major cities within Williamson County.
- b - Individual employers provided employee count.

Note: Information for principal employers is not available for the previous nine years.

WILLIAMSON COUNTY, TEXAS
COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function/Program	Fiscal Year			
	2009 ^a	2008 ^a	2007 ^a	2006 ^a
General government	207.0	209.0	197.0	185.0
Judicial	218.0	207.0	197.0	191.0
Public safety	895.0	871.0	849.0	794.0
Transportation	130.0	130.0	128.0	123.0
Community services	<u>40.0</u>	<u>36.0</u>	<u>31.0</u>	<u>20.0</u>
Total	<u><u>1,490.0</u></u>	<u><u>1,453.0</u></u>	<u><u>1,402.0</u></u>	<u><u>1,313.0</u></u>

Source: Williamson County Human Resource or Payroll Department

Note: a - Budgeted positions

TABLE 15

Fiscal Year					
2005	2004	2003	2002	2001	2000
180.0	151.0	146.0	173.0	128.0	269.0
164.0	144.0	155.0	138.0	133.0	131.0
826.0	688.0	588.0	518.0	486.0	374.0
119.0	131.0	125.0	127.0	123.0	116.0
95.0	92.0	97.0	171.0	158.0	180.0
<u>1,384.0</u>	<u>1,206.0</u>	<u>1,111.0</u>	<u>1,127.0</u>	<u>1,028.0</u>	<u>1,070.0</u>

WILLIAMSON COUNTY, TEXAS
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

Function/Program	Fiscal Year			
	2009	2008	2007	2006
General Government				
Number of A/P checks issued	20,038	18,943	18,497	20,247
Number of outgoing A/P wires	130	155	132	2
Number of invoices processed	42,320	40,819	42,410	43,223
Number of Pcard charges	6,046	5,280	4,217	3,186
Judicial				
Hot Check Cases				
Number of checks processed	6,651	7,784	7,559	10,581
Number of theft by check cases filed	876	1,097	1,323	1,667
Public Safety				
Number of 911 calls received	110,946	108,004	102,009	88,849
EMS 911 runs	23,458	22,145	20,995	18,327
EMS transfer runs	2,070	1,587	2,442	2,766
Number of total EMS runs	25,528	23,732	23,437	21,093
Average EMS response time in minutes	5:50	6:33	6:45	6:17
Average Jail daily population	568	559	573	636
Jail bookings	16,028	15,381	15,903	15,513
Jail releases	15,942	15,433	15,937	15,978
Jail inmates at September 30	635	567	618	649
Violations reported by Sheriff office	53,902	62,831	54,836	45,084
Transportation				
Roadway resurfacing (miles)	147.76	90.35	99.72	144.22
Mowing along roadways (equipment miles)	7,338.14	9,729.86	8,536.12	9,180.11
Ditch and culvert cleaning (miles)	19.81	38.97	54.36	23.93
Community Services				
Participants using sport fields	111,956	105,937	103,244	97,472
Park and recreation reservations	519	437	311	172
Riders of the miniature train	14,691	17,606	13,818	16,531

Source:

Various County departments

TABLE 16

Fiscal Year					
2005	2004	2003	2002	2001	2000
18,480	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
9,866	7,789	10,808	11,061	11,272	10,772
1,246	1,138	1,726	1,550	1,726	1,809
78,097	75,062	74,022	71,022	72,289	64,642
17,311	N/A	N/A	N/A	N/A	N/A
2,865	N/A	N/A	N/A	N/A	N/A
20,176	N/A	N/A	N/A	N/A	N/A
6:07	N/A	N/A	N/A	N/A	N/A
663	681	647	608	531	497
14,093	12,131	10,950	9,855	10,940	N/A
14,153	12,108	10,899	9,490	10,585	N/A
673	673	678	628	540	491
46,748	41,763	43,401	34,134	N/A	N/A
132.15	140.39	136.74	124.66	76.80	84.35
6,831.27	6,636.80	6,652.80	6,312.24	4,710.39	3,817.02
61.91	39.24	54.96	87.03	37.21	49.61
96,320	64,000	N/A	N/A	N/A	N/A
217	N/A	N/A	N/A	N/A	N/A
15,872	N/A	N/A	N/A	N/A	N/A

TABLE 17

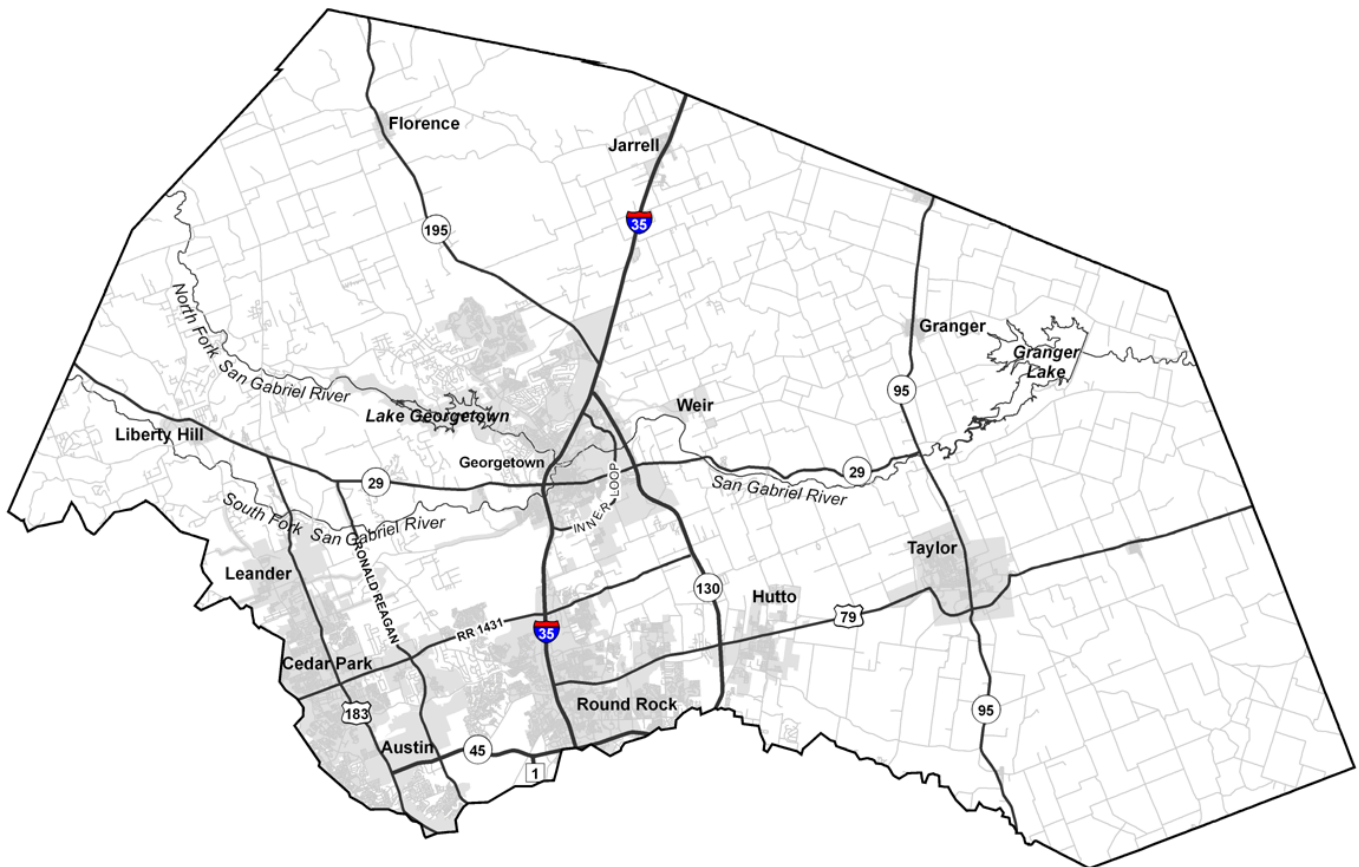
WILLIAMSON COUNTY, TEXAS
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST SIX FISCAL YEARS

Function/Program	Fiscal Year						
	2009	2008	2007	2006	2005	2004	2003
General Government							
Buildings/facilities - all functions	47	48	45	45	45	41	39
Vehicles	32	31	28	25	N/A	N/A	N/A
Judicial							
Vehicles	10	10	10	8	N/A	N/A	N/A
Public Safety							
Vehicles	382	350	331	311	N/A	N/A	N/A
Transportation							
Miles of roadway maintained	1,406	1,430	1,401	1,390	N/A	N/A	N/A
Bridges	202	171	171	171	171	171	170
Vehicles	127	129	126	125	N/A	N/A	N/A
Community Services							
Parks acreage							
Developed	336	358	358	346	203	203	170
Total	2,992	2,841	1,337	1,243	1,243	1,318	1,150
Hike and bike trails (miles)	13.27	10.52	10.52	10.02	7.17	4.67	2.45
Fields							
Cricket	1	1	1	1	1	1	N/A
Soccer	11	11	11	11	11	11	11
Softball	2	2	2	2	2	2	2
Courts							
Basketball	6	6	6	6	6	6	6
Tennis	8	8	8	8	8	8	8
Miniature train ride	1	1	1	1	1	N/A	N/A
Disc golf holes	18	18	18	18	N/A	N/A	N/A
Picnic pavilions	6	6	5	3	3	2	2
Campsites	18	18	18	18	17	N/A	N/A
Vehicles	6	7	7	6	N/A	N/A	N/A

Source: Various County Departments and Texas Department of Transportation

Note: Capital asset information prior to fiscal year 2003 is not available or not applicable.

WILLIAMSON COUNTY, TEXAS



MISCELLANEOUS INFORMATION

Organized in 1848

Form of Government: A political subdivision of the State of Texas

Area:¹ 1,135 square miles (1,123 sq. miles/land; 12 sq. miles/water)

Economic Resources:²

Business: High-tech industries, agricultural and agribusiness, manufacturing and assembly, construction, real estate, government and educational sectors are significant economic contributors. Williamson County is a member of the Austin MSA, one of the fastest growing areas in the country. The booming population paired with abundant available resources allows a range of business endeavors to flourish.

Recreation:

Athletics: Round Rock Express (AAA Minor League Baseball team), Cedar Park Center (Texas Stars AHL hockey team), community athletic leagues including softball, tennis, kickball, baseball, basketball, and aquatics; recreational/fitness centers; golf courses; and numerous running and cycling activities, both competitive and recreational, hosted by Williamson County cities.

Parks

& Outdoors: Fishing, camping, water sports and wading on Lake Georgetown and Lake Granger; five County parks and numerous city parks (including 13.27 miles of hiking, biking, and running trails; sport fields, disc golf course, playgrounds); hunting on lands near Lake Granger; Cedar Rock Railroad miniature train in the Southwest Regional Park.

Family &

Educational: Williamson County Historic Courthouse tours conducted by the Williamson Museum in Georgetown. Other museums include the Dan Moody Museum in Taylor and Palm House Museum in Round Rock. Family fun is available on the Hill Country Flyer steam train in Cedar Park and Inner Space Caverns in Georgetown.

Community

Events: Williamson County Sheriff Posse Rodeo, Georgetown Red Poppy Festival, Round Rock Daffodil Days, Cedar Park's 4th of July Celebration at Milburn Park, Taylor International Barbecue Cook-off, and other annual community festivals.

Minerals: Building stone, sand, gravel and oil

Agriculture:³ The area consists primarily of rolling prairie, however mixed hardwood timber and brush is prevalent in many areas. The major field crops of the area are corn, cotton, and grain sorghum.

In 2009, Williamson County had 94,926 acres of corn which averaged 40 bu/ac, 24,618 acres of grain sorghum which averaged 2200 lbs/ac, 10,607 acres of cotton which averaged 100 lbs/ac, 9,960 acres of wheat which averaged 10 bu/ac, 2,568 acres of oats which averaged 15 bu/ac, and 150,000 acres of native grassland. Livestock include cattle, hogs, sheep, and goats. There are approximately 50,000 acres in deer leases. Horticulture sales were \$150,000,000 and horticultural services were \$130,000,000.

Sources:

1. U. S. Census Bureau
2. Economic Development and Parks and Recreation Departments for the Cities of: Georgetown, Round Rock, Cedar Park, Leander, Taylor & Hutto
3. Williamson County Agricultural Extension Office

Students Enrolled in Colleges and Universities Located Near or Within the County:^a

<u>University</u>	<u>Fall 2009 Enrollment</u>
Austin Community College	40,248
Concordia Lutheran University	2,244
Huston-Tillotson University	882
St. Edward's University	5,293
Southwestern University	1,301
Temple College	5,659
University of Texas	51,032

Health Care Facilities Located Near or Within the County:^b**Hospitals:**

Cedar Park Regional Medical Center	St. David's Round Rock Medical Center
Johns Community Hospital, Taylor	Scott & White University Medical Campus
Reliant Rehabilitation Hospital Central Texas	Seton Medical Center Williamson, Round Rock
St. David's Georgetown Hospital	

Clinic facilities:

Austin Diagnostic Clinic – Cedar Park, Round Rock	Physician Associates of Georgetown
Austin Regional Clinic – Cedar Park, Hutto, Round Rock	Physician's Center, P.A., Georgetown
Brushy Creek Family Medical Associates	Pro-Med Minor Emergency Center, N. Hwy 183
Cedar Park Family Practice	Rapid Care Clinic – Leander
Central Texas Diagnostic Clinic	Redi Clinic – Cedar Park, Round Rock
EasyCare Round Rock	Scott & White Clinic – Cedar Park, Cedar Park West, Georgetown, Hutto, Johns (Taylor), University (Round Rock)
Family Medical Center of Cedar Park	Seton Cedar Park
Family Medical Center of Georgetown	Town Center Family Medicine of Cedar Park
Family Medicine Associates of Round Rock	T&K Physician Associates, Georgetown
Family Medicine Clinic of Georgetown	Urgent and Family Care, Parmer Lane
Georgetown Medical Center	Lone Star Circle of Care Federally Qualified Health Ctr.
The Health Center at Johns Community Hospital	A. W. Grimes
Hill Country Family Health Specialists	Georgetown Community Clinic
Leander Healthcare Center	Georgetown Community Clinic Dental Center
Minute Clinic – Cedar Park, Georgetown, Round Rock	Georgetown Community Clinic Pediatric Center
NextCare Urgent Care – Austin North, Round Rock, Georgetown	Granger Medical Center
	Round Rock – Dental Center, Health Clinic, Medical Clinic

Williamson County and Cities Health District
Public Health Clinics – Cedar Park, Georgetown, Round Rock, Taylor

Volunteer clinic facilities:

Samaritan Health Ministries

Note: This is not an exhaustive list. Not included are individual practitioners, specialty care practices, or pediatric practices. New facilities are opening on an ongoing basis.

Sources:

- a – Respective college or university
- b – Williamson County and Cities Health District

WILLIAMSON COUNTY, TEXAS

GOVERNMENT OFFICE INFORMATION

The government of Williamson County, Texas is subdivided into several different offices; each with its own legally constituted duties as prescribed by the constitution and/or legislative act. The heads of some offices are elected officials; others are appointed by the Commissioners' Court or the District Judges of Williamson County as provided by law.

Constitutional Offices

Williamson County is a political body. The general governing body of the County is the Commissioners' Court, which has none of the functions of a court, but has powers and duties clearly set forth and defined in the constitution and statutes. The Commissioners' Court is comprised of four commissioners, each of whom is elected by the qualified voters of one of four precincts in the County, and a County Judge, who is elected Countywide as presiding officer. Commissioners' Court was created to carry out a policy common to the whole state, whereas, it was not mainly created to advance the interest of the particular locality in which it is located. The election of the various County officials ensures, in most instances, the application of state laws and regulations, in the light of local conditions and statutes, and to establish a courthouse and jail, appoint numerous officials, fill vacancies in certain County offices, let contracts in the name of the County, build roads and bridges, administer the County's public welfare services, perform numerous duties in regard to elections, set the County tax rate, issue bonds and adopt the County budget.

District Courts

There are five District Courts in Williamson County, each of which is a court of general jurisdiction and may try both civil and criminal cases. The judge of each of the respective courts is elected Countywide. The District Courts have original jurisdiction in all criminal cases of the grade of felony, all suits on behalf of the state to recover penalties, forfeitures and escheat. The District Courts preside over all cases of divorce, misdemeanors involving official misconduct, suits to recover damages, slander or defamation of character, suits for title of land and for enforcement of liens thereon, suits for the right of property levied upon by virtue of any writ of execution, sequestration, or attachment when the property levied on is valued at an amount of \$500 (exclusive of interest) and all suits concerning contested elections.

These courts and the judges thereof have power to issue writs of habeas corpus, mandamus, injunction, certiorari and all writs necessary to enforce their jurisdictions. The District Courts also have appellate jurisdiction and general supervisory control over the County Commissioners' Court. They have general original jurisdiction over all causes of action which a remedy or jurisdiction is not provided by law or the Constitution. The District Court, concurrently with County Court, has the general jurisdiction of a probate court and may do all things associated with the duties of a probate court enumerated under County Court. In addition, the District Courts share concurrent jurisdiction with the County Courts at Law when the matter in controversy exceeds \$500, but is less than \$10,000. Along with these constitutional and statutory responsibilities, the District Judges have the statutory responsibility of appointing the County Auditor, and Court Reporters for each of the respective District Courts. The District Judges, along with the County Court-at-Law Judges, appoint the Community Supervision and Corrections Department Director. The County Juvenile Board comprised of the District Judges and the County Judge appoints the Chief Juvenile Probation Officer.

Constables

In general, the duties of the Constable are to perform a service or act, execute and return, as provided by law, all civil and criminal processes, writs, citations, subpoenas, summons, warrants, and precepts, directed and delivered by a lawful official, anywhere in the constable's County, or in a County contiguous to the constable's County, and in other locations as provided by law. The Constable may seize and sell real estate and personal property upon order of the court, take eviction action and attend justice court proceedings. The Constable may enforce all state laws and arrest offenders with or without warrant for felonies or misdemeanor offenses committed against the peace and dignity of the state.

County Attorney

The Countywide electorate elects the County Attorney. Duties include representation of the State of Texas in all criminal proceedings under investigation or pending before the County Courts at Law and Justice Courts of the County, examination and prosecution of all cases pending before the Juvenile Courts, and representation of the State in all cases appealed to or from any of these courts. The County Attorney also processes felony and misdemeanor hot checks, obtains protective orders for victims of domestic violence, represents the Department of Protective and Regulatory Services in cases involving abuse or neglect of children or helpless adults, and obtains commitment orders for mental illness and substance abuse. The County Attorney attends Commissioners' Court as the civil lawyer for the County and provides a full range of legal services in that capacity. Also provided by the County Attorney is legal advice to all County officials and employees. Where applicable, the County Attorney oversees the representation of officials and employees who are involved in litigation.

County Clerk

The Countywide electorate elects the County Clerk and the duties and fees of the office are prescribed by the legislature. The County Clerk is the clerk of the County and of Commissioners' Court and is the official recorder of County business. By legislation in Williamson County, the County Clerk functions as the clerk of the court for each of the County Courts at Law. In addition, the County Clerk acts as recorder of deeds and other instruments, records and issues death and birth certificates, issues marriage licenses, registers cattle brands, records and retains all plats, and maintains records of mental health commitments. The County Clerk serves as clerk of the Probate and Civil Court and keeps all records, books, paper, and proceedings of the probate court as well as the County Courts at Law criminal dockets. Additional responsibilities include keeping all records properly indexed, arranged and preserved.

District Attorney

The legislature may create the Office of the District Attorney in any judicial district in the state and prescribe the duties of that office. Such an office in Williamson County has been created and the District Attorney is a constitutional officer. The Countywide electorate elects the District Attorney. The duties of the office in general are to represent the State of Texas on all criminal matters before the District Courts of Williamson County. These matters include grand jury proceedings along with bond and asset forfeitures. The District Attorney also handles all appeals from any such matters that are taken to the Court of Appeals, Texas Court of Criminal Appeals, the Texas Supreme Court and the United States Supreme Court.

District Clerk

The Countywide electorate elects the District Clerk. In general, the functions of this office are to serve in an administrative capacity for the District Courts, to perform judicial or quasi-judicial duties in connection therewith, to act as custodian of the court records, to receive money in the clerk's official capacity, and to perform general assessed duties as are enjoined by statute or imposed by the lawful authority of the court. The District Clerk of Williamson County also maintains the files for all criminal, civil, family, and tax cases handled by these courts.

Justice of the Peace Courts

There are four Justice of the Peace Courts in Williamson County. Each Justice of the Peace is elected by the voters living within their respective precinct. Justices of the Peace have jurisdiction in all Class C misdemeanor criminal matters where such fines are established by statute. Also, the Justices of the Peace have jurisdiction in civil matters either in Small Claims Court or Justice Court where the amount in controversy is \$10,000 or less (exclusive of interest) of which exclusive original jurisdiction is not given to the County or District Courts. Appeals to the County Court shall be allowed in all cases decided in Justice Court, however, in civil cases, only when the judgment is for more than \$20 (exclusive of costs). The Small Claims Court exercise concurrent jurisdiction with the Justice Courts in all actions for recovery of money by any person, association of persons, corporations or by any attorney for such parties or other legal entity where the amount involved, exclusive of cost, does not exceed the sum of \$10,000. Small Claims Courts may only recover money. All decisions of Small Claims Court and Justice Courts, provided that the amount in controversy, exclusive of costs, exceeds the sum of \$20 may, upon rendition of final judgment by the Judge of the Court, be appealed to the County Court or County Courts at Law. Other duties of the Justices of the Peace in Williamson County include death inquests, mental probable cause hearings, criminal prisoner admonishments, peace bond hearings, school truancy cases, juvenile magistrate statements, animal cruelty hearings, and other administrative duties per code.

Sheriff

The qualified voters of the County elect the Sheriff to office. The duties of the Sheriff are prescribed by the legislature. The Sheriff may employ guards for the safekeeping of prisoners in the jail and, subject to regulations of Commissioners' Court, has charge and control of the courthouse. In addition, the Sheriff shall execute all processes and precepts directed by legal authority and make return thereof to the proper court. The Sheriff is the Chief Law Enforcement Officer for the County and custodian of the County jail. In addition to apprehending criminals and serving writs and other legal papers for the Civil, County, and District Courts, the Sheriff is also charged with keeping order in the courtrooms. The Sheriff also administers proactive programs aimed at crime prevention and substance abuse control such as the Drug Abuse Resistance Education (DARE) program.

Tax Assessor-Collector

The Tax Assessor-Collector is elected by the Countywide electorate and performs all of the duties with respect to assessing property for the purpose of taxation and collection of taxes as may be prescribed by the legislature. The duties of the office consist of assessing and collecting County property taxes. The officer may serve in a similar capacity for any incorporated city, town, village, school districts--independent or otherwise, drainage district, and water control in the County. The Assessor-Collector of Williamson County, in addition to assessing and collecting for taxable real and personal property within the County, collects the taxes for many independent cities and districts. Other duties include collecting state and County license fees, occupation fees, beer and liquor taxes and state automobile transaction taxes.

County Treasurer

The Countywide electorate elects the County Treasurer. The duties of the County Treasurer are to receive County funds and disburse them, subject to the County Auditor's countersignature. The function of this office is an essential part of internal control in financial matters in that all monies due to the County must be placed in the treasurer's custody. Monies are forwarded to the County Treasury and can be withdrawn upon the signature of the County Treasurer and countersignature of the County Auditor. Additional responsibilities of the County Treasurer include signatory authority for all payroll related payments with the countersignature of the County Auditor. Also, the County Treasurer is responsible for the reconciliation of all bank accounts upon which the Treasurer acts as signatory. The County Treasurer prepares and submits all required reports and payments to the State of Texas and serves as Treasurer to the Bail Bond Board. In addition, the County Treasurer serves as the Certified Investment Officer for the County relative to all requirements of the Public Funds Investment Act.

OFFICES CREATED BY LEGISLATIVE LAW

County Court-at-Law

There are four County Courts-at-Law in Williamson County, each created by the legislature. The Countywide electorate elects each of the County Court-at-Law judges. These courts have jurisdiction in all misdemeanor cases, probate, and mental illness and chemical dependency matters. The County Courts-at-Law have concurrent jurisdiction with the District Courts in family law cases, including divorces, child custody cases and in civil matters where the amount in controversy does not exceed \$100,000 (exclusive of punitive or exemplary damages, costs, and interest). The County Courts-at-Law have appellate jurisdiction in all appeals in criminal and civil cases from Justice Courts and Municipal Courts. Along with these duties, the County Court-at-Law Judges and the District Judges appoint the Community Supervision and Corrections Department Director.

County Auditor

The County Auditor is appointed by the District Judges and serves as the Chief Accounting Officer of the County. The County Auditor has general oversight of all County records and is responsible per statute for projecting revenue during the budget process. The County Auditor must sign all checks written for the County. It is the responsibility of the County Auditor's office to audit each department of the County at least once each quarter. Financial reporting is also performed by the County Auditor's office. The creation of the Comprehensive Annual Financial Report (CAFR) and the Popular Annual Financial Report (PAFR), that is submitted each year to the Government Finance Officers Association for review, is the responsibility of the County Auditor. In addition, the County Auditor oversees the payroll function for the entire County. Other responsibilities include managing fixed assets and administering and reporting all grant funds received from the state and federal government and other entities. The County Auditor also serves as the fiscal officer for the Community Services and Corrections Department and Chief Fiscal Officer for Juvenile Services.

Budget Officer

In a county with a population of more than 125,000, the Commissioners' Court may appoint a Budget Officer. The Budget officer is responsible for preparing a county budget for the fiscal year. In preparing or monitoring the budget, the budget officer may require the county auditor or any other district, county, or precinct officer of the county to provide any information necessary for the budget officer to properly prepare or monitor the budget. The county budget is approved by Commissioners' Court.

Animal Shelter Director

The mission of the animal shelter is to provide humane care to unwanted or abandoned pets, to assist the participating entities in enforcing state law and local ordinances, and to otherwise serve the citizens in a cost-effective manner. The Shelter Director is responsible for animal shelter operations and staff through development and enforcement of policy and procedures ensuring compliance with local, state and federal law. Priorities include development and maintenance of budgetary and financial goals, communication and relationships with regulatory agencies, Commissioners' Court, Shelter Board and officials from all city/county entities. The director also monitors and reports trends which may be used to facilitate planning of programs consistent with the success of overall shelter goals. The Shelter Director is hired by the County utilizing input from the Regional Animal Shelter's Board of Directors.

Chief Juvenile Probation Officer

The County Juvenile Board, comprised of five District Judges and the County Judge, appoints the Chief Juvenile Probation Officer. The general duties of this office are to properly investigate, process, and handle all cases referred to them by the courts, law enforcement agencies, parents, and other agencies. The Juvenile Probation Department compiles and prepares a detailed social history on all referred offenders and recommends corrective action to the Juvenile Court. The department provides professional casework services and supervision to delinquent children who are placed on probation by the Juvenile Court. Juvenile detention and intensive residential care is also provided by and through the Juvenile Services Department. Each of these units provides care 365 days a year. Several specialized programs are operated through Juvenile Services to include Community Services and Restitution, Gang Intervention, and Juvenile Drug and Delinquency Prevention. One specialized sex offender caseload officer is also provided through Juvenile Services.

County Emergency Services Executive Director

The County Judge, with the advice and consent of Commissioners' Court, appoints the Executive Director of Emergency Services of Williamson County. It is the Director's duty to control and direct the areas of Emergency Management, HazMat, MOT (Mobile Outreach Team), Dispatch, Wireless Communications, and EMS (Emergency Medical Services). It is the responsibility of the director to serve as a liaison with other municipal districts, state, County, regional, federal and other emergency management organizations. Emergency Management includes the coordination of disasters local, regional and state and the counties response in such areas. The area of HazMat is responsible for responding to Hazardous Material spills within the County and the region. MOT responds to mental health crisis calls in the County in coordination with the various law enforcement agencies within the County. Dispatch handles all 911 communications between the general public and County, City and Special District Agencies tasked with rapid response. Wireless Communications manages the radio system between the various Public Safety Agencies within the County. EMS responds to all emergency medical calls and handles transport of patients within the County.

County Extension Service Agent

The Williamson County Office of the Texas Agricultural Extension Service is a unique partnership between the County Commissioners' Court and the Texas A & M University System. County Extension Agents provide outreach education to the citizens of Williamson County in the areas of Agriculture, Family and Consumer Sciences, 4-H, and Youth Development, and Horticulture. Agents utilize research-based information to conduct workshops, clinics, tours, meetings and programs, as well as preparing news releases and web-based education. The Extension Service values and promotes principles of citizen and community involvement, research-based education, lifelong learning, and volunteerism.

CSCD Director

The Community Supervision and Corrections Department (also known as Adult Probation Department) Director is appointed by the District and County Court-at-Law Judges with criminal jurisdiction. The department is responsible for supervising misdemeanor and adult offenders placed on community supervision (adult probation), offenders placed under pre-trial supervision, and offenders placed in the department's 90-bed intensive inpatient substance abuse program, the Central Texas Treatment Center. The department's mission is to protect the community and rehabilitate offenders. The department operates a number of rehabilitation programs for the supervision of offenders and specialized caseloads for sex offenders, special needs offenders, offenders required to be monitored on electronic monitoring or surveillance, and offenders required to have ignition interlock devices that monitor alcohol use in their vehicles. The department receives most of its funding from state funds and offender fees. The Texas Department of Criminal Justice-Community Justice Assistance Division provides grant and operational funds, and standards oversight to the department.

Elections Administrator

The Elections Administrator is the County Elections Official and is appointed by the Williamson County Elections Commission. The duties of the Elections Administrator include all voter registration activities for over 210,000 registered voters in 99 precincts and the conduct of election activities for more than 43 county, city and school governments, as well as 45 municipal and special utility districts. Duties also include the preparation and maintenance of appropriate political jurisdiction maps. The Administrator prepares elections contracts and conducts elections for federal and state elections, and for local elections when requested. Duties include the selection and coordination of poll sites, selection and training of poll workers, and preparation of ballot materials. The Elections Administrator coordinates the use of grant funds from the Help America Vote Act (HAVA) with the County Judge and the Auditor and maintains all electronic voting equipment and peripherals. The Administrator serves as the repository for local officials' campaign and expenditure reports. The Elections Administrator provides information to the public regarding voter registration and elections and serves as a liaison to the Secretary of State regarding elections issues.

Fleet Services Director

The County Judge appoints the Fleet Services Director under the advisement and consent of the Commissioners' Court. The Fleet Services Director oversees the operation of an internal service fund that manages and maintains Williamson County's Fleet of vehicles and equipment. Funding is acquired through the sale of Fuel, Parts, and Labor to its different departments. A software system is utilized to track all vehicles and equipment through their life cycles. The Fleet Services Director makes recommendation during the Budget process of equipment replacement needs for County departments as well as assisting in defining what types of equipment should be purchased.

Human Resource Director

The Human Resource (HR) Director for Williamson County is appointed by the County Benefits Committee and the Commissioners' Court. The Director must ensure the County is in compliance with state and federal hiring laws, that applicants meet the qualifications of a particular job opening and that the public is notified when a job opening becomes available within the County. The HR Director is responsible for the management of the Self-Funded Benefits Plan and various other medical and dental benefit plans offered by the County as well as life and long-term disability insurance, workers' compensation insurance, the wellness program and the employee assistance program. The HR Director also monitors the claims disbursement made under the Self-Funded Benefits Plan and must ensure the various benefits plans are administered in compliance with federal laws and regulation. The HR Director must ensure the County complies with the Drug-Free Workplace Policy, the Family and Medical Leave Act (FMLA) and the Americans with Disabilities Act (ADA).

Maintenance Supervisor

The County Judge, with the advice and consent of the Commissioners' Court, appoints the Maintenance Supervisor of Williamson County. The maintenance supervisor's duty is to ensure the quality and completion of maintenance and repair for all County-owned buildings and grounds. Maintenance includes all major and minor repairs to County facilities, supervision of all cleaning and grounds maintenance contractors, and overseeing payment of all suppliers, contractors, and utilities.

Parks & Recreation Director

The County Judge appoints the Parks & Recreation Director with the advice and consent of the Commissioners' Court. The Director is responsible for the development, operation, and maintenance of County parks, trails and preserves. The director also provides for safe and secure facilities and coordinates park related development and activities with cities in the County.

Purchasing Agent

The Purchasing Agent is hired by the Commissioners' Court. The Purchasing Agent is responsible for carrying out the functions prescribed by law for a purchasing agent and administers the procedures prescribed by law for notice and public bidding for County purchases and contracts. The County Purchasing Agent purchases all supplies, materials and equipment required or used by the County and contracts for all repairs to purchased equipment, as needed.

Technology Services Director

The County Judge, with the advice and consent of the Commissioners' Court, appoints the Technology Services Director of Williamson County. It is the director's duty to oversee the functions of Information Technology Services (ITS), Geographic Information Systems (GIS), 911 Addressing and Records Management (RM) for the County. ITS includes installing new systems, protecting computer-stored records, maintaining control of daily EDP functions, troubleshooting within County offices as computer-related issues arise as well as supporting County-wide telecommunications. GIS includes management of the central GIS database and interfaces as well as providing GIS, GPS, and related services to County departments and the public. 9-1-1 Addressing includes maintaining the 9-1-1 telephone database for the entire County and providing addressing services for the unincorporated areas and small cities. RM functions include warehousing and protecting records from the various County departments, monitoring and coordinating destruction schedules, and warehousing and coordinating the disposal of assets as the assets exceed their useful life. In addition, the director oversees County mail courier and switchboard functions.

Unified Road System Superintendent

The County Judge appoints the Unified Road System Superintendent under the advisement and consent of the Commissioners' Court. The Unified Road System Department of Williamson County has the responsibility for the engineering, planning, construction, maintenance and repair of all County roads, bridges, drainage structures and ditches pertaining to the road system in Williamson County. Duties include planning, engineering and performing work as needed for the safe, economical and productive operation of the County's transportation system.

The Superintendent of the Unified Road System has the responsibility of the administration of the budget approved annually by the Commissioners' Court. As superintendent, he is in charge of, with the help of staff, overseeing the activities of all Road System personnel, the prompt response to all work orders and the distribution of resources in the most effective manner.

Veterans' Services

In a county with a population of 200,000 or more the Commissioners' Court shall maintain a veterans' county service office. The commissioner's court appoints the veterans county service officer and the number of assistant veterans' county service officers that it considers necessary. Veterans' Services staff assists veterans and their families with information on programs and services that are available for individuals that have served in the armed forces. They also help them file for and receive their entitled benefits from the Department of Veterans Affairs. Programs and services available include educational benefits, vocational benefits, disability retirement, obtaining lost military records and more.

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FEDERAL AND STATE AWARD PROGRAMS

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable County Judge
And Commissioners' Court
Williamson County, Texas

We have audited the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Williamson County, Texas (the "County") as of and for the year ended September 30, 2009, which collectively comprise the County's basic financial statements and have issued our report thereon dated March 12, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the County's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the County's financial statements that is more than inconsequential will not be prevented or detected by the County's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the County's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information and use of the audit committee, management, others within the County, and appropriate federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Pattillo, Brown & Hill, L.L.P.

March 12, 2010

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND ON INTERNAL CONTROL
OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133 AND
THE STATE OF TEXAS UNIFORM GRANT MANAGEMENT STANDARDS**

To the Honorable County Judge
And Commissioners' Court
Williamson County, Texas

Compliance

We have audited the compliance of Williamson County, Texas, (the "County") with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal and state programs for the year ended September 30, 2009. The County's major federal and state programs are identified in the summary of auditors' results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal and state programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations* and the *State of Texas Uniform Grant Management Standards* ("UGMS"). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above could have a direct and material effect on a major federal or state program occurred. An audit includes examining on a test basis, evidence about the County's compliance with those requirements and performing such other procedures, as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal and state programs for the year ended September 30, 2009.

Internal Control Over Compliance

The management of Williamson County is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal and state programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal or state program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal or state program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal or state program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal or state program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, others within the County, and appropriate federal and state awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Pattillo, Brown & Hill, L.L.P.

March 12, 2010

WILLIAMSON COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
YEAR ENDED SEPTEMBER 30, 2009

Federal Grantor/Pass-through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number	Expenditures
<u>U. S. Department of Agriculture</u>			
Passed through Texas Health and Human Services Commission:			
National School Lunch Program	10.555	75M1002/TX-246-2005	\$ 71,065
Total Passed through Texas Health and Human Services Commission			<u>71,065</u>
Total U. S. Department of Agriculture			<u>71,065</u>
<u>U. S. Department of Housing and Urban Development</u>			
Direct program:			
Community Development Block Grant	14.218	B-05-UC-48-0502	241,395
Community Development Block Grant	14.218	B-06-UC-48-0502	393,465
Community Development Block Grant	14.218	B-07-UC-48-0502	258,023
Community Development Block Grant	14.218	B-08-UC-48-0502	391,177
Total U. S. Department of Housing and Urban Development			<u>1,284,060</u>
<u>U. S. Department of Interior</u>			
Passed through Texas Parks and Wildlife Department:			
Regional Habitat Conservation Plan	15.615	E-49-H	10,986
Cobb Preserve-Lydia Trust Land	15.615	E-73-RL	9,823
Total Passed through Texas Parks and Wildlife Department			<u>20,809</u>
Total U. S. Department of Interior			<u>20,809</u>
<u>U. S. Department of Justice</u>			
Passed through Texas Office of the Governor - Criminal Justice Division:			
Substance Abuse Treatment	16.523	JB-07-J20-13308-10	24,036
In-Home Family Services	16.523	JA-09-J20-17999-04	24,831
In-Home Family Services	16.523	JA-09-J20-17999-05	5,822
Williamson County DWI/Drug Court	16.738	SF-09-A10-18695-03	107,895
Williamson County DWI/Drug Court	16.738	SF-10-A10-18695-04	2,158
Total Passed through Texas Office of the Governor - Criminal Justice Division			<u>164,742</u>

(continued)

WILLIAMSON COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
(Continued)
YEAR ENDED SEPTEMBER 30, 2009

Federal Grantor/Pass-through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number	Expenditures
<u>U. S. Department of Justice</u> (Continued)			
Passed through the Office of Justice:			
State Alien Assistance Program (SCAAP)	16.572	2009-AP-BX-0268	\$ 240,539
Edward Byrne Memorial JAG	16.738	2006-DJ-BX-1186	<u>8</u>
Total Passed through the Office of Justice			<u>240,547</u>
Total U. S. Department of Justice			<u>405,289</u>
<u>U. S. Department of Transportation</u>			
Passed through Texas Department of Transportation			
Pass through Toll Financing:			
IH35/SH29 Turnaround	20.205	PT2005-001-01-PTT0015-08-122	108,378
US 79 East Hutto to CR 402	20.205	PT2005-001-01-PTT0204-02-027	3,770,817
US 79 East of Taylor to Thrall	20.205	PT2005-001-01-PTT0204-04-040	10,474,388
US 79 Thrall to Milam County Line	20.205	PT2005-001-01-PTT0204-04-042	8,099,357
US 183 San Gabriel to SH 29	20.205	PT2005-001-01-PTT0273-04-026	5,789,318
FM 1660 CR 134 to CR 101	20.205	PT2005-001-01-PTT1566-01-009	345,504
FM 2338 FM 3405 to Reagan Blvd	20.205	PT2005-001-01-PTT0211-01-023	<u>2,306,983</u>
Total Passed through Texas Department of Transportation			<u>30,894,745</u>
Passed through Capital Metropolitan Planning Organization:			
Williams Drive	20.205	CSJ 2211-01-016	<u>1,062,826</u>
Total Passed through Capital Metropolitan Planning Organization			<u>1,062,826</u>
Total U. S. Department of Transportation			<u>31,957,571</u>

(continued)

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

(Continued)

YEAR ENDED SEPTEMBER 30, 2009

Federal Grantor/Pass-through Grantor/ Program Title	Federal CFDA Number	Pass-through Grantor's Number	Expenditures
<u>U. S. Elections Assistance Commission</u>			
Passed through the Texas Secretary of State:			
Help America Vote Act	90.401	78976	\$ 32,662
Total Passed through the Texas Secretary of State			<u>32,662</u>
Total Elections Assistance Commission			<u>32,662</u>
<u>U. S. Department of Health and Human Services</u>			
Passed through the State of Texas Juvenile Probation Commission:			
Title IV E Contract (Admin)	93.658	TJPC-E-2008-246	<u>124</u>
Total Passed through State of Texas Juvenile Probation Commission			<u>124</u>
Passed through Texas Department of Family and Protective Services:			
Title IV-E Contract (Legal)	93.658	23361158	38,933
Title IV-E Contract (Legal)	93.658	23380014	<u>14,751</u>
Total Passed through Texas Department of Family and Protective Services			<u>53,684</u>
Total U. S. Department of Health and Human Services			<u>53,808</u>
<u>U. S. Department of Homeland Security</u>			
Passed through the Texas Office of the Governor -			
Division of Emergency Management:			
Emergency Management Performance	97.042	09TX-EMPG-1418	60,137
Homeland Security	97.073	2006 GE-T6-0068	20,713
Homeland Security	97.074	2007-GE-T7-0024	<u>144,077</u>
Total Passed through the Texas Office of the Governor - Division of Emergency Management			<u>224,927</u>
Total U. S. Department of Homeland Security			<u>224,927</u>
Total Federal Awards			<u>34,050,191</u>

(continued)

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS (Continued) YEAR ENDED SEPTEMBER 30, 2009

State Grantor/Pass-through Grantor/ Program Title	Pass-through Grantor's Number	Expenditures
<u>Commission on State Emergency Communications</u>		
Passed through the Capital Area Council of Governments		
911 Addressing Maintenance - 2009	N/A	\$ 144,872
911 Addressing Maintenance - 2010	N/A	<u>10,974</u>
Total Passed through the Capital Area Council of Governments		<u>155,846</u>
Total Commission on State Emergency Communications		<u>155,846</u>
<u>Texas Parks and Wildlife Department</u>		
Direct Program:		
True North Project: The Go! Program	52-000420	6,265
2010 Go!	52-000481	769
RISD Land Acquisition	E-61-HL / 145955	(<u>1,500</u>)
Total Direct Program		<u>5,534</u>
Passed through the Texas Commission on Environmental Quality:		
Air Check Texas	582-2-55082-15	549,852
Air Check Texas - 2010	582-9-90416-04	261,725
Local Initiative Projects	582-8-89965	<u>302,886</u>
Total Passed through the Texas Commission on Environmental Quality		<u>1,114,463</u>
Total Texas Parks and Wildlife Department		<u>1,119,997</u>

(continued)

WILLIAMSON COUNTY, TEXAS
SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS
(Continued)
YEAR ENDED SEPTEMBER 30, 2009

State Grantor/Pass-through Grantor/ Program Title	Pass-through Grantor's Number	Expenditures
<u>Texas Department of State Health Services</u>		
Passed through Bluebonnet MHMR		
Bluebonnet MHMR	N/A	\$(6,125)
Bluebonnet MHMR - 2009	N/A	62,977
Bluebonnet MHMR - 2010	N/A	5,168
Total passed through Bluebonnet MHMR		<u>62,020</u>
Passed through Texas Health Institute		
THI Mental Health Grant	N/A	42,409
2009 THI Mental Health Grant	N/A	32,522
Total Passed through Texas Health Institute		<u>74,931</u>
Total Texas Department of State Health Services		<u>136,951</u>
<u>Capital Metropolitan Transportation Authority</u>		
Direct Program:		
BGA 2007 - Precinct #2	N/A	56,564
BGA 2007- Precinct #1	N/A	166,341
BGA 2005 - Precinct #2	N/A	53,835
BGA -FY 02,03,04 1/4 Cent Precinct #2	N/A	26,759
BGA 2008- Precinct #1	N/A	94,928
BGA 2008 - Precinct #2	N/A	139,057
BGA 2009 - Precinct #2	N/A	139,057
Total Capital Metropolitan Transportation Authority		<u>676,541</u>
<u>Texas Task Force on Indigent Defense</u>		
Indigent Defense Formula Grant	212-09-246	<u>177,540</u>
Total Texas Task Force on Indigent Defense		<u>177,540</u>
Total State Awards		<u>2,266,875</u>
Total Federal and State Awards		<u>\$ 36,317,066</u>

WILLIAMSON COUNTY, TEXAS

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AND STATE AWARDS

SEPTEMBER 30, 2009

1. GENERAL

The Schedule of Expenditures of Federal and State Awards presents the activity of all applicable federal and state awards programs of Williamson County, Texas. The County's reporting entity is defined in Note I of the basic financial statements. Federal and state awards received directly from federal agencies, as well as federal and state awards passed through other government agencies, are included on the Schedule of Expenditures of Federal and State Awards.

2. BASIS OF ACCOUNTING

The Schedule of Expenditures of Federal and State Awards is presented using the modified accrual basis of accounting. The modified accrual basis of accounting is described in Note 1 of the basic financial statements.

The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local governments, and Nonprofit Organizations* and *the State of Texas Uniform Grant Management Standards*. Therefore, some of the amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

3. NEGATIVE AMOUNTS

Due to a revision in the allocation of certain costs, the funding agent has retroactively allocated certain grant expenditures. As a result of this, the effected grants reflect a negative balance on the current Schedule of Expenditures of Federal and State Awards.

WILLIAMSON COUNTY, TEXAS

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED SEPTEMBER 30, 2009

Summary of Auditors' Results

Type of report on financial statements	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weakness(es)?	None reported
Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiencies identified that are not considered to be material weakness(es)?	None reported
Noncompliance which is material to the basic financial statements	None
Type of report on compliance with major programs	Unqualified
Findings and questioned costs for federal and state awards as defined in Section 501(a), OMB Circular A-133 and the State of Texas Uniform Grant Management Standards	None
Dollar threshold considered between Type A and Type B federal and state programs	\$1,021,506 - Federal \$300,000 - State
Low risk auditee statement	The County was classified as a low-risk auditee in the context of OMB Circular A-133 and State of Texas Uniform Grant Management Standards.
Major federal programs	CDBG, CFDA #14.228 Transportation - Pass-through Toll Financing, CFDA #20.205
Major state programs	Local Initiative AirCheck Texas

Findings Relating to the Financial Statements Which are Required to be Reported in Accordance With Generally Accepted Auditing Standards

None

Findings and Questioned Costs for Federal and State Awards

None

WILLIAMSON COUNTY, TEXAS
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED SEPTEMBER 30, 2009

None