

2010 Property Tax Rates in Williamson County

This notice concerns 2010 property tax rates for Williamson County . It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's *effective* tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's *rollback* tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

	General Fund	R/FM Fund
Last year's tax rate:		
Last year's operating taxes	\$96,567,906	\$10,076,394
Last year's debt taxes	\$56,608,968	\$0
Last year's total taxes	\$153,176,874	\$10,076,394
Last year's tax base	\$30,768,615,212	\$30,528,126,927
Last year's total tax rate	0.459999/\$100	0.030000/\$100

This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$141,728,879	\$9,170,899
÷ This year's adjusted tax base (after subtracting value of new property)	\$28,883,645,802	\$28,764,276,178
= This year's effective tax rate for each fund	0.490689/\$100	0.031882/\$100
Total effective tax rate	0.522571/\$100	

This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property and adjusting for any transferred function, tax increment financing, state criminal justice mandate and/or enhanced indigent health care expenditures)	\$91,698,472	\$9,170,899
÷ This year's adjusted tax base	\$28,883,645,802	\$28,764,276,178
= This year's effective operating rate	0.317475/\$100	0.031882/\$100
× 1.08 = this year's maximum operating rate	0.342873/\$100	0.034432/\$100

+	This year's debt rate	0.170000/\$100	0.000000/\$100
=	This year's rollback rate for each fund	0.512873/\$100	0.034432/\$100
	This year's total rollback rate	0.547305/\$100	

Statement of Increase/Decrease

If Williamson County adopts a 2010 tax rate equal to the effective tax rate of 0.522571 per \$100 of value, taxes would increase compared to 2009 taxes by \$ 3,054,890.

Schedule A: Unencumbered Fund Balances: General Fund

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
M&O Fund	59,999,082
I&S Fund	21,776,493

Schedule B: 2010 Debt Service: General Fund

The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
Series 2001A GO	525,000	70,400	0	595,400
Series 2001	3,015,000	132,490	0	3,147,490
Series 2002	4,020,000	311,750	0	4,331,750
Series 2002A GO	315,000	154,971	0	469,971
Series 2004	3,590,000	3,493,550	0	7,083,550
Series 2004A	3,990,000	3,020,012	0	7,010,012
Series 2005	0	4,333,012	0	4,333,012
Series 2006	1,585,000	2,514,050	0	4,099,050
Series 2006 CO	2,880,000	1,955,050	0	4,835,050
Series 2006 PT	1,180,000	1,134,318	0	2,314,318
Series 2006 TR	600,000	3,986,714	0	4,586,714
Series 2006 LTR	75,000	719,826	0	794,826
Series 2007	0	7,116,900	0	7,116,900
Series 2007A	0	584,459	0	584,459
Series 2008	1,370,000	245,657	0	1,615,657
Series 2009 L/T	320,000	306,775	0	626,775
Series 2009 PT	0	4,152,294	0	4,152,294
Series 2010 PT	0	1,630,667	0	1,630,667
Fees Due - Regions Bank	0	0	2,550	2,550
Fees Due - Bank of New York	0	0	3,550	3,550
Fees Due - Wells Fargo	0	0	400	400
Fees Due - First Southwest	0	0	13,600	13,600

Total required for 2010 debt service	\$59,347,995
- Amount (if any) paid from funds listed in Schedule A	\$9,106,745
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2010	\$50,241,250
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2010	\$0
 = Total Debt Levy	 \$50,241,250

Schedule A: Unencumbered Fund Balances: R/FM Fund

The following estimated balances will be left in the unit's property tax accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Property Tax Fund	Balance
Road & Bridge	14,669,725

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 904 S. Main Street , Georgetown , TX 78626.

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