REAL ESTATE CONTRACT

Ronald Reagan Blvd (Phase IV) Right of Way

State of Texas County of Williamson

THIS REAL ESTATE CONTRACT ("Contract") is made by and between ANNE LOUISE BRADFORD AND AGNES LINDA STRONG, CO-INDEPENDENT EXECUTORS OF THE ESTATE OF CARRIE BEULAH IRVINE, (referred to in this Contract as "Seller", whether one or more) and the COUNTY OF WILLIAMSON (referred to in this Contract as "Purchaser"), upon the terms and conditions set forth in this Contract.

ARTICLE I PURCHASE AND SALE

By this Contract, Seller sells and agrees to convey, and Purchaser purchases and agrees to pay for, the tract(s) of land described as follows:

All of that certain 7.71 acre tract of land, more or less, situated in the Antonio Manchaca Survey, Abstract No. 421 in Williamson County, Texas, being more fully described by metes and bounds in Exhibit "A", attached hereto and incorporated herein (Parcel 16 Part 1); and

All of that certain 3.14 acre tract of land, more or less, situated in the Antonio Manchaca Survey, Abstract No. 421 in Williamson County, Texas, being more fully described by metes and bounds in Exhibit "B", attached hereto and incorporated herein (Parcel 16 Part 2).

together with all and singular the rights and appurtenances pertaining to the property, including any right, title and interest of Seller in and to adjacent streets, alleys or rights-of-way (all of such real property, rights, and appurtenances being referred to in this Contract as the "Property"), and any improvements and fixtures situated on and attached to the Property described in Exhibits "A-B", for the consideration and upon and subject to the terms, provisions, and conditions set forth below.

ARTICLE II PURCHASE PRICE

Purchase Price and Additional Compensation

2.01. The purchase price for the Property shall be the sum of TWO HUNDRED SEVENTEEN THOUSAND and 00/100 Dollars (\$217,000.00).

2.01.1 As additional compensation for the acquisition of any improvements on the Property, for the relocation of any fencing to the new boundary of the Property, and for any damages or other cost to cure the remaining property of Seller, Purchaser shall pay the amount of EIGHT THOUSAND SEVEN HUNDRED SEVENTY FIVE and 00/100 Dollars (\$8,775.00).

Special Provisions

- 2.02. As an obligation which shall survive the closing of this transaction, Seller agrees that within 60 days after the closing of this transaction it shall complete the construction of any fencing along the new right of way line which is necessary to contain any livestock or other animals within the remaining property of Seller and prevent them from entering the purchased Property.
- 2.03. As additional compensation for the purchase of the Property, and as an obligation which shall survive the closing of this transaction, Purchaser agrees to construct a sixteen (16) foot wide asphalt driveway connection with fifteen (25) foot radii between the proposed Ronald Reagan Blvd. roadway improvements and the remaining property of Seller. The driveway will be constructed as part of the Ronald Reagan Blvd. construction project, and shall be located at approximately Station 2455+00R of the project as shown on the plan sheet attached hereto at Exhibit "C". Upon request Seller agrees to provide Purchaser any necessary temporary construction easements on the remaining property which are required to carry out the obligations of this paragraph.

Payment of Purchase Price

2.04. The Purchase Price shall be payable in cash at the closing.

ARTICLE III PURCHASER'S OBLIGATIONS

Conditions to Purchaser's Obligations

3.01. The obligations of Purchaser hereunder to consummate the transactions contemplated hereby are subject to the satisfaction of each of the following conditions (any of which may be waived in whole or in part by Purchaser at or prior to the closing.)

Miscellaneous Conditions

3.02. Seller shall have performed, observed, and complied with all of the covenants, agreements, and conditions required by this Contract to be performed, observed, and complied with by Seller prior to or as of the closing.

ARTICLE IV REPRESENTATIONS AND WARRANTIES OF SELLER

Seller hereby represents and warrants to Purchaser as follows, which representations and warranties shall be deemed made by Seller to Purchaser also as of the closing date, to the best of Seller's knowledge:

- (1) There are no parties in possession of any portion of the Property as lessees, tenants at sufferance, or trespassers, other than previously disclosed to Purchaser;
- (2) Seller has complied with all applicable laws, ordinances, regulations, statutes, rules and restrictions relating to the Property, or any part thereof;

The Property herein is being conveyed to Purchaser under threat of condemnation.

ARTICLE V CLOSING

Closing Date

5.01. The closing shall be held at the office of Texas American Title Company on or before September 30, 2010, or at such time, date, and place as Seller and Purchaser may agree upon, or within 10 days after the completion of any title curative matters if necessary for items as shown on the Title Commitment or in the contract (which date is herein referred to as the "closing date").

Seller's Obligations at Closing

5.02. At the closing Seller shall:

- (1) Deliver to the State of Texas a duly executed and acknowledged Special Warranty Deed conveying good and marketable title in fee simple to all of the Property described in Exhibits "A-B", free and clear of any and all liens and restrictions, except for the following:
 - (a) General real estate taxes for the year of closing and subsequent years not yet due and payable;
 - (b) Any exceptions approved by Purchaser pursuant to Article III hereof; and
 - (c) Any exceptions approved by Purchaser in writing.

The deed shall be in the form as shown in Exhibit "D" attached hereto.

- (2) Deliver to Purchaser a Texas Owner's Title Policy at Purchaser's sole expense, issued by Title Company, in Purchaser's favor in the full amount of the purchase price, insuring Purchaser's fee simple title to the Property subject only to those title exceptions listed herein, such other exceptions as may be approved in writing by Purchaser, and the standard printed exceptions contained in the usual form of Texas Owner's Title Policy, provided, however:
 - (a) The boundary and survey exceptions shall be deleted;
 - (b) The exception as to restrictive covenants shall be endorsed "None of Record;" and
 - (c) The exception as to the lien for taxes shall be limited to the year of closing and shall be endorsed "Not Yet Due and Payable."
 - (3) Deliver to Purchaser possession of the Property if not previously done.

Purchaser's Obligations at Closing

- 5.03. At the Closing, Purchaser shall:
 - (a) Pay the cash portion of the purchase price and additional compensation.

Prorations

5.04. General real estate taxes for the then current year relating to the Property shall be prorated as of the closing date and shall be adjusted in cash at the closing. If the closing shall occur before the tax rate is fixed for the then current year, the apportionment of taxes shall be upon the basis of the tax rate for the next preceding year applied to the latest assessed valuation. Agricultural roll-back taxes, if any, shall be paid by Purchaser.

Closing Costs

- 5.05. All costs and expenses of closing in consummating the sale and purchase of the Property shall be borne and paid as follows:
 - (1) Owner's Title Policy and survey to be paid by Purchaser.
 - (2) Deed, tax certificates, and title curative matters, if any, paid by Purchaser.
 - (3) All other closing costs shall be paid by Purchaser.

(4) Attorney's fees paid by each respectively.

ARTICLE VI BREACH BY SELLER

In the event Seller shall fail to fully and timely perform any of its obligations hereunder or shall fail to consummate the sale of the Property for any reason, except Purchaser's default, Purchaser may: (1) enforce specific performance of this Contract; or (2) request that the Escrow Deposit, if any, shall be forthwith returned by the title company to Purchaser.

ARTICLE VII BREACH BY PURCHASER

In the event Purchaser should fail to consummate the purchase of the Property, the conditions to Purchaser's obligations set forth in Article III having been satisfied and Purchaser being in default and Seller not being in default hereunder, Seller shall have the right to receive the Escrow Deposit, if any, from the title company, the sum being agreed on as liquidated damages for the failure of Purchaser to perform the duties, liabilities, and obligations imposed upon it by the terms and provisions of this Contract, and Seller agrees to accept and take this cash payment as its total damages and relief and as Seller's sole remedy hereunder in such event. If no Escrow Deposit has been made then Seller shall receive the amount of \$500 as liquidated damages for any failure by Purchaser.

ARTICLE VIII MISCELLANEOUS

<u>Notice</u>

8.01. Any notice required or permitted to be delivered hereunder shall be deemed received when sent by United States mail, postage prepaid, certified mail, return receipt requested, addressed to Seller or Purchaser, as the case may be, at the address set forth opposite the signature of the party.

Texas Law to Apply

8.02. This Contract shall be construed under and in accordance with the laws of the State of Texas, and all obligations of the parties created hereunder are performable in Williamson County, Texas.

Parties Bound

8.03. This Contract shall be binding upon and inure to the benefit of the parties and their respective heirs, executors, administrators, legal representatives, successors and assigns where permitted by this Contract.

Legal Construction

8.04. In case any one or more of the provisions contained in this Contract shall for any reason be held to be invalid, illegal, or unenforceable in any respect, this invalidity, illegality, or unenforceability shall not affect any other provision hereof, and this Contract shall be construed as if the invalid, illegal, or unenforceable provision had never been contained herein.

Prior Agreements Superseded

8.05. This Contract constitutes the sole and only agreement of the parties and supersedes any prior understandings or written or oral agreements between the parties respecting the within subject matter.

Time of Essence

8.06. Time is of the essence in this Contract.

Gender

8.07. Words of any gender used in this Contract shall be held and construed to include any other gender, and words in the singular number shall be held to include the plural, and vice versa, unless the context requires otherwise.

Memorandum of Contract

8.08. Upon request of either party, the parties shall promptly execute a memorandum of this Contract suitable for filing of record.

Compliance

8.09 In accordance with the requirements of Section 20 of the Texas Real Estate License Act, Purchaser is hereby advised that it should be furnished with or obtain a policy of title insurance or Purchaser should have the abstract covering the Property examined by an attorney of Purchaser's own selection.

Effective Date

8.10 This Contract shall be effective as of the date it is approved by the Williamson County Commissioner's Court, which date is indicated beneath the Judge's signature below.

Counterparts

8.11 This Contract may be executed in any number of counterparts, which may together constitute the Contract. Signatures transmitted by facsimile may be considered effective as originals for purposes of this Contract.

Possession and Use Agreement

8.12 By signing this contract the parties agree that if Purchaser has complied with all obligations of this contract and has deposited the full amount of the purchase price and additional compensation in the escrow account of the Title Company, Seller agrees to allow Purchaser and its contractors and assigns to use and possess the Property for the purpose of constructing and/or improving a public roadway and related facilities, including the relocation of utilities, if necessary to begin the project prior to the completion of the closing of this transaction if closing cannot occur because of any outstanding title curative matters as referenced in Section 5.01. Upon request by Purchaser, Seller agrees that it shall execute a separate possession and use agreement which is suitable for recording in the real property records of Williamson County.

SELLER:

anne Louise	Bris	ford
Anne Louise Bradford, C	o-Indepe	ndent Executor
of the Estate of Carrie Be	ulah Irvi	ne

Date: 9-24-10

Agnes Linda Strong, Co-Independent Executor of the Estate of Carrie Beulah Irvine

Date: 9-24-10

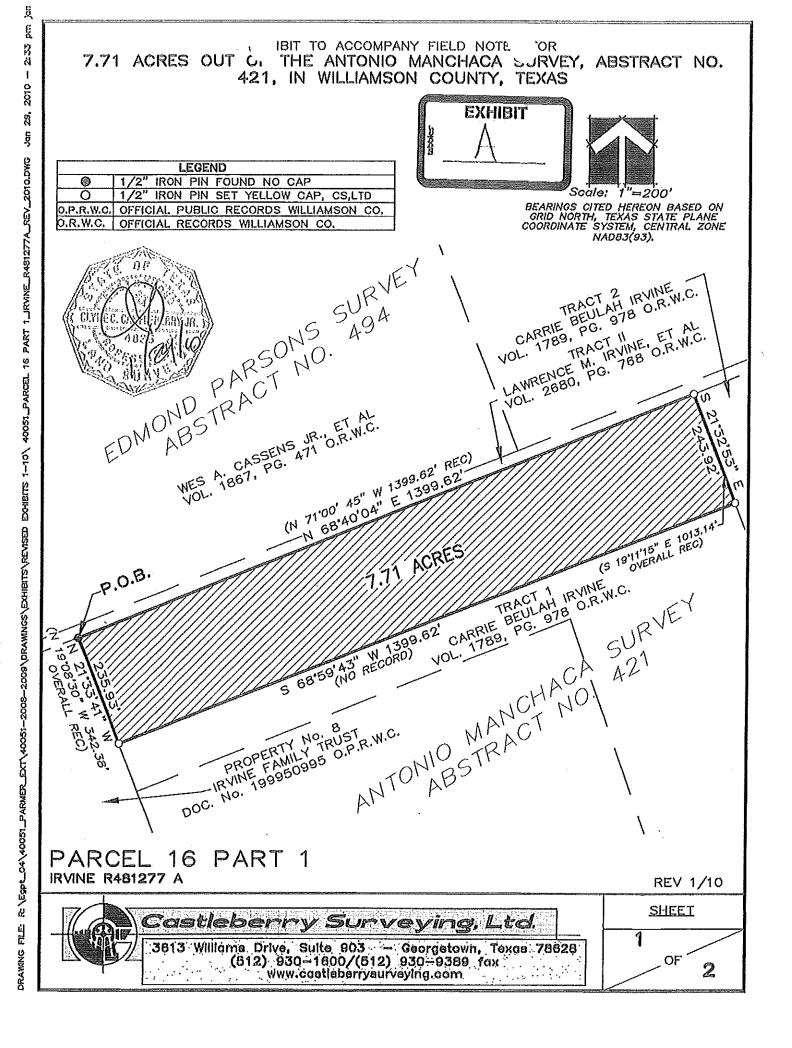
Address: <u>/365</u> CR 143

Leorgefown, 478633

Address: 1365 CR 143

Morgefown, 4 78633

PURCHASER:	
COUNTY OF WILLIAMSON	
By: Dan A. Gattis, County Judge Date:	Address: 710 Main Street Suite 101 Georgetown, Texas 78626



FIELD NOTES
JOB NO: 40051-03
DATE: January 29, 2010
PAGE: 2 of 2
PARCEL 16, PART 1 - IRVINE R481277 A
Revised 1/10

7.71 ACRES

BEING 7.71 acres of land situated in Williamson County, Texas out of the Antonio Manchaca Survey Abstract No. 421 and being a portion of that tract described as Tract 1 in a Deed Without Warranty to Carrie Beulah Irvine, dated May 19, 1989 and recorded in Volume 1789, Page 978, Official Records Williamson County, Texas and further described by metes and bounds as follows:

BEGINNING at a ½" iron pin found in the south line of that Tract II as described in a Warranty Deed With Vendor's Lien to Lawrence M. Irvine, et al, dated February 15, 1995 and recorded as Volume 2680, Page 768 of said official records and being the northeast corner of that tract described as Property No. 8 in a Warranty Deed to the Irvine Family Trust dated July 7, 1999 and recorded as Doc#199950995 of the Official Public Records of Williamson County, Texas and being the northwest corner of said Carrie Beulah Irvine Tract 1 and this tract;

THENCE: N 68°40'04"E 1399.62 feet along the south line of said Lawrence M. Irvine, et al., Tract II and the north line of said Carrie Beulah Irvine Tract 1 to a ½" iron pin set with a yellow plastic cap inscribed "CS Ltd" for the northwest corner of that Tract 2 as described in said Carrie Beulah Irvine deed (1789/978) and being the northeast corner of said Carrie Beulah Irvine Tract 1 and this tract;

THENCE: S21°32'53"E 243.92 feet with the common line of said Carrie Beulah Irvine Tracts 1 & 2 to a 1/2" iron pin set with a yellow plastic cap inscribed "CS, Ltd" for the southeast corner of this tract:

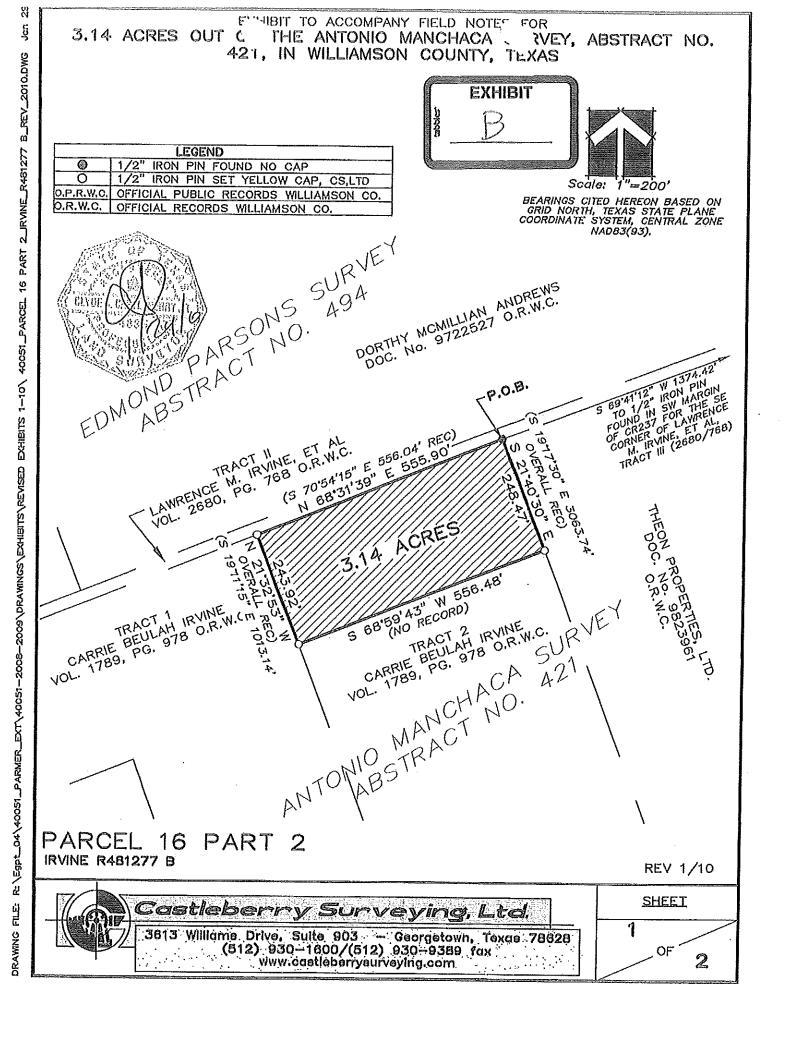
THENCE: S68°59'43"W 1399.62 feet across said Carrie Beulah Irvine Tract 1 to a ½" iron pin set with a yellow plastic cap inscribed "CS Ltd" in the east line of said Irvine Family Trust Property No. 8 and the west line of said Carrie Beulah Irvine Tract 1 and being the southwest corner of this tract;

THENCE: N21°33'41"W 235.93 feet with the common line of said Irvine Family Trust Property No. 8 and the west line of said Carrie Beulah Irvine Tract 1 to the POINT OF BEGINNING.

Bearings cited hereon based on Texas State Plane Coordinate System, Central Zone NAD 83(93)

Clyde C. Castleberry Jr., R.P.L.S. No. 4835

Castleberry Surveying, Ltd. 3613 Williams Drive, Suite 903 Georgetown, Texas 78628



FIELD NOTES
JOB NO: 40051-03
DATE: Japuary 20, 204

DATE: January 29, 2010

PAGE: 2 of 2

PARCEL 16, PART 2 - IRVINE R481277 B

Revison 1/10

3.14 ACRES

BEING 3.14 acres of land situated in Williamson County, Texas out of the Antonio Manchaca Survey Abstract No. 421 and being a portion of that tract described as Tract 2 in a Deed Without Warranty to Carrie Beulah Irvine, dated May 19, 1989 and recorded in Volume 1789, Page 978, Official Records Williamson County, Texas and further described by metes and bounds as follows:

BEGINNING at a ½" iron pin found in the south line of that tract described as Tract II in a Warranty Deed With Vendor's Lien to Lawrence M. Irvine, et al, dated February 15, 1995 and recorded as Volume 2680, Page 768 of said official records for the northeast corner of said Carrie Beulah Irvine Tract 2 and being the northwest corner of that tract described in a Warranty Deed to Theon Properties, Ltd. dated May 5, 1998 and recorded as Doc#9823961 of said official records:

THENCE: S21°40′ 30″E 248.47 feet with the common line of said Carrie Beulah Irvine Tract 2 and said Theon Properties, Ltd. tract to a 1/2″ iron pin set with a yellow plastic cap inscribed "CS, Ltd" in the west line of said Theon Properties, Ltd. tract and the east line of said Carrie Beulah Irvine Tract 2 for the southeast corner of this tract:

THENCE: S 68°59'43"W 556.48 feet across said Carrie Beulah Irvine Tract 2 to a 1/2" iron pin set with a yellow plastic cap inscribed "CS, Ltd" in the east line of that tract described as Tract 1 in said Carrie Beulah Irvine deed (1789/978) and in the west line of said Carrie Beulah Irvine Tract 2 and being the southwest corner of this tract;

THENCE: N21°32'53"W 243.92 feet with the common line of said Carrie Beulah Irvine Tracts 1 & 2 to a 1/2" iron pin set with a yellow plastic cap inscribed "CS, Ltd" in the south line of said Lawrence M. Irvine, et al, Tract II and being the northeast corner of said Carrie Beulah Irvine Tract 1 and being the northwest corner of said Carrie Beulah Irvine Tract 2 and this tract;

THENCE: N68°31'39"E 555.90 feet along the south line of said Lawrence M. Irvine, et al, Tract II and the north line of said Carrie Beulah Irvine Tract 2 tract to the POINT OF BEGINNING.

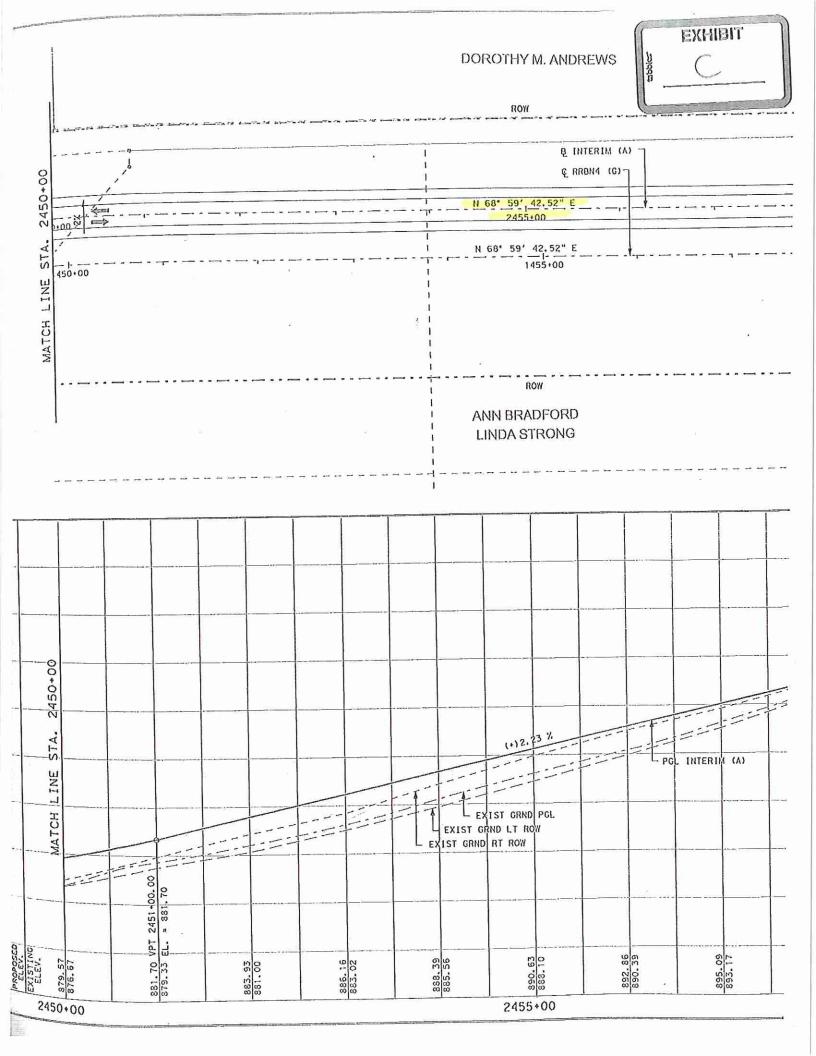
Bearings cited hereon based on Texas State Plane Coordinate System, Central Zone NAD 83(93)

Clyde C. Castleberry Jr., R.P.L.S. No. 4835

Castleberry Surveying, Ltd. 3613 Williams Drive, Suite 903 Georgetown, Texas 78628



CCC/tcp





SPECIAL WARRANTY DEED Ronald Reagan Blvd, Right of Way

THE STATE OF TEXAS
COUNTY OF WILLIAMSON

NOTICE OF CONFIDENTIALITY RIGHTS: IF YOU ARE A NATURAL PERSON, YOU MAY REMOVE OR STRIKE ANY OF THE FOLLOWING INFORMATION FROM THIS INSTRUMENT BEFORE IT IS FILED FOR RECORD IN THE PUBLIC RECORDS: YOUR SOCIAL SECURITY NUMBER OR YOUR DRIVER'S LICENSE NUMBER.

WHEREAS, Williamson County, Texas is authorized to purchase and receive land and such other property rights deemed necessary or convenient for the construction, expansion, enlargement, extension, improvement, or operation of a portion of the proposed Ronald Reagan Blvd. roadway improvements ("Project"); and,

WHEREAS, the acquisition of the hereinafter-described premises has been deemed necessary or convenient for the construction, expansion, enlargement, extension, improvement, or operation of the Project;

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

That ANNE LOUISE BRADFORD AND AGNES LINDA STRONG, CO-INDEPENDENT EXECUTORS OF THE ESTATE OF CARRIE BEULAH IRVINE, hereinafter referred to as Grantor, whether one or more, for and in consideration of the sum of Ten Dollars (\$10.00) and other good and valuable consideration to Grantor in hand paid by Williamson County, Texas, receipt and sufficiency of which is hereby acknowledged, and for which no lien is retained, either expressed or implied, have this day Sold and by these presents do Grant, Bargain, Sell and Convey unto Williamson County, Texas all those certain tracts or parcels of land lying and being situated in the County of Williamson, State of Texas, along with any improvements thereon, being more particularly described as follows:

All of that certain 7.71 acre tract of land, more or less, situated in the Antonio Manchaca Survey, Abstract No. 421 in Williamson County, Texas, being more fully described by metes and bounds in Exhibit "A", attached hereto and incorporated herein (Parcel 16 Part 1); and

All of that certain 3.14 acre tract of land, more or less, situated in the Antonio Manchaca Survey, Abstract No. 421 in Williamson County, Texas, being more fully described by metes and bounds in Exhibit "B", attached hereto and incorporated herein (Parcel 16 Part 2).

RESERVATIONS FROM AND EXCEPTIONS TO CONVEYANCE AND WARRANTY:

Easements and rights-of-way of record; all presently recorded restrictions, reservations, covenants, conditions, oil, gas or other mineral leases, mineral severances, and other instruments, other than liens and conveyances, that affect the property; rights of adjoining owners in any walls and fences situated on a common boundary; and any encroachments or overlapping of improvements.

Grantor reserves all of the oil, gas and other minerals in and under the land herein conveyed but waive all rights of ingress and egress to the surface thereof for the purpose of exploring, developing, mining or drilling or pumping the same; provided, however, that operations for exploration or recovery of any such minerals and water shall be permissible so long as all surface operations in connection therewith are located at a point outside the acquired parcel and upon the condition that none of such operations shall be conducted so near the surface of said land as to interfere with the intended use thereof or in any way interfere with, jeopardize, or endanger the facilities of Williamson County or create a hazard to the public users thereof; it being intended, however, that nothing in this reservation shall affect the title and the rights of Grantee to take and use without additional compensation any, stone, earth, gravel, caliche, iron ore, gravel or any other road building material upon, in and under said land for the construction and maintenance of Ronald Reagan Blvd., but shall not be used or exported from the Property for any other purpose.

TO HAVE AND TO HOLD the premises herein described and herein conveyed together with all and singular the rights and appurtenances thereto in any wise belonging unto Williamson County, Texas and its assigns forever; and Grantors do hereby bind ourselves, our heirs, executors, administrators, successors and assigns to Warrant and Forever Defend all and singular the said premises herein conveyed unto Williamson County, Texas and its assigns against every person whomsoever lawfully claiming or to claim the same or any part thereof by, through, or under Grantors, but not otherwise.

This deed is being delivered in lieu of condemnation.	
IN WITNESS WHEREOF, this instrument is executed on this the days 100.	ay of

GRANTOR:

Anne Louise Bradford of the Estate of Carrie	l, Co-Independent Executor e Beulah Irvine
--	---

Agnes Linda Strong, Co-Independent Executor of the Estate of Carrie Beulah Irvine

ACKNOWLEDGMENT

STATE OF TEXAS	§
COUNTY OF	§ §
This instrument was acknowledg 2010 by Anne Louise Bradford and Agand consideration recited therein.	ged before me on this the day of, gnes Linda Strong, in the capacity and for the purposes
	Notary Public, State of Texas

PREPARED IN THE OFFICE OF:

Sheets & Crossfield, P.C. 309 East Main Round Rock, Texas

GRANTEE'S MAILING ADDRESS:

Williamson County c/o County Judge Dan A. Gattis County Courthouse 701 Main Street Georgetown, Texas 78626

AFTER RECORDING RETURN TO: