

**WILLIAMSON COUNTY INVESTMENT COMMITTEE
MEETING AGENDA
October 6, 2010
2:00 pm**

1. Accept/Approve agenda
2. Approve minutes of July 28, 2010
3. Review/Approve Investment Reports for July 2010 & August 2010
4. Annual Investment Policy Review
5. First Southwest Asset Management Service Policy Agreement Review
6. Economic Review
7. Misc.
8. Adjourn

WILLIAMSON COUNTY INVESTMENT COMMITTEE

MINUTES

July 28, 2010

The Williamson County Investment Committee met on Wednesday, July 28, 2010 at 10:00 a.m. in the County Judge's Conference Room. Committee members present were: Dan Gattis, County Judge, Valerie Covey, Commissioner, Pct. 3, Deborah M. Hunt, County Tax Assessor/Collector, David Flores, County Auditor and Vivian L. Wood, County Treasurer. Nathan Smith, representing First Southwest Asset Management (FSAM) and Kathy Kohutek, First Assistant Treasurer were also in attendance.

Judge Gattis called the meeting to order at 10:11 a.m. The proposed agenda was accepted as presented. Minutes of May 25, 2010 were reviewed. A motion was made by Ms. Hunt to accept the minutes as presented, second by Ms Covey. Motion carried.

Committee reviewed and discussed the Investment Reports for May and June, 2010, Commissioner Covey asked about the collection of present tax collections and how they would impact the required Debt Service payments. Mrs. Hunt provided stated that her office has collected 98% of taxes and that the Tax Attorney's are collected about 2.5% to 3% of the delinquent accounts referred for collection. Mr. Smith reviewed the Williamson County Investment Portfolio Summary for Qtr ending June, 2010. A motion was made by Ms. Wood to accept the Investment Reports as presented, second by Mr. Flores. Motion carried.

Mr. Smith provided insight to the Economic Review, suggesting that the Global Economy shows signs of stalling and there are no indications that interest rates will be improving. It is believed that the Fed Fund rate hike is being pushed back to 1st Quarter of 2011. Ms. Wood requested that Mr. Smith provide a spreadsheet on suggested investment of the recent bond sales funds. She stated that her office has received a spreadsheet from the Auditor's office indicating anticipated project(s) expenses.

Ms. Wood provided information in regard to each Committee Members' education status.

There being no other business, Judge Gattis declared the meeting adjourned at 11:47 a.m..

JULY 2010 COUNTY INVESTMENT

FY 2010

INTEREST RATE: TEXPOOL PRIME 0.325% -- TEXPOOL 0.226% -- TEXSTAR 0.199%

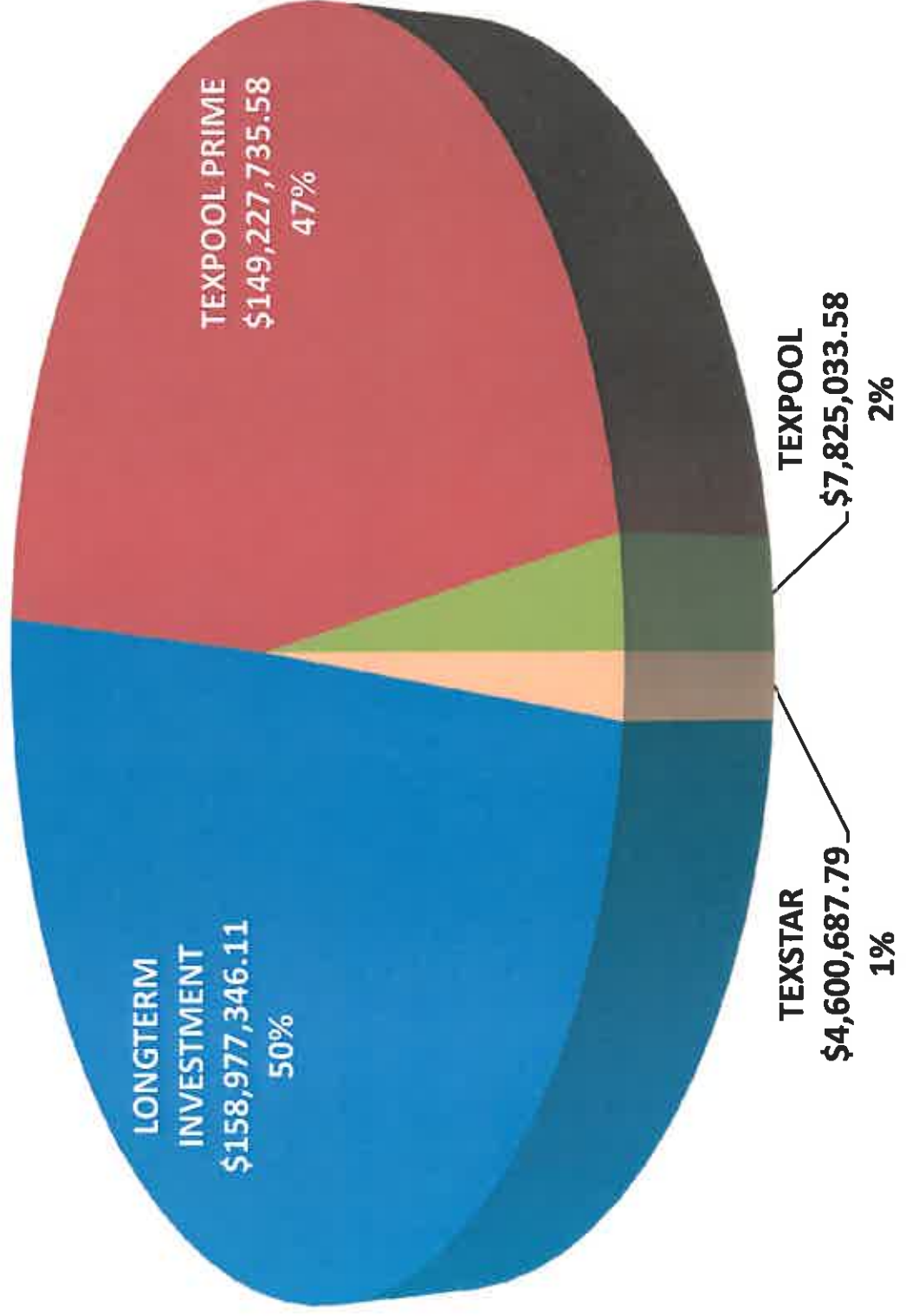
ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL
	BALANCE 6/30/2010	TOTAL INTEREST	BALANCE 7/31/2010	BALANCE 6/30/2010	TOTAL INTEREST	BALANCE 7/31/2010	BALANCE 6/30/2010	TOTAL INTEREST	BALANCE 7/31/2010	TOTAL BALANCE IN ACCOUNT 7/31/10	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
GENERAL FUND														
ADR FUND	179,341.87	34.39	179,376.06										34.39	179,376.06
CHILD SAFETY	78,439.41	15.03	78,441.03										15.03	78,441.03
CRTHSE SEC	77,499.22	14.88	77,514.10										14.88	77,514.10
CO RECORD ARC	405,970.87	77.94	406,048.61							1,300,000.00		5/7/11	77.94	1,706,048.61
COUNTY RMP	845,981.03	162.30	846,143.33										162.30	846,143.33
CT RPTR SVC	884,649.00	131.35	884,780.35										131.35	884,780.35
GENERAL FUND	36,256.49	7.01	36,276.91	34,268,582.99	8,653.56	30,777,236.55				30,508,993.33		8/5/10	8,660.57	61,322,506.79
JUSTICE CRT TECH	524,923.12	100.71	525,023.83										100.71	525,023.83
LIBRARY FUND	603,689.71	115.82	603,805.53										115.82	603,805.53
KARST	1,202,171.14	230.67	1,202,401.81										230.67	1,202,401.81
RMP	935,478.79	179.49	935,658.28										179.49	935,658.28
TOCEQ AIR CHECK GR	777,231.31	142.41	723,432.79										142.41	723,432.79
TOBACCO FUNDS	8,390.54	1.61	8,392.15	561,130.21	155.06	561,285.27				3,200,000.00		9/15/10	155.67	3,769,677.42
GEN FUND TOTAL	6,360,022.10	1,213.61	6,307,294.78	34,829,713.20	8,808.62	31,338,521.82	0.00	0.00	0.00	35,008,993.33			10,022.23	72,654,809.93
CO'S & BOND														
2007 PARK BONDS				1,318,867.12	361.37	1,304,786.28							361.37	1,304,786.28
2007 ROAD BONDS				5,048,818.33	1,248.90	4,318,889.07				10,054,475.00		10/14/10	1,248.90	14,373,364.07
CITIGROUP GLOBAL MARKETS: FLEX REPURCHASE														
C O SERIES 2006				22,246,219.33	6,083.28	21,887,644.74				81,925,000.00		12/15/10		81,925,000.00
GF BOND 01	3,054.41	0.62	3,055.03	18,777,353.31	4,771.26	11,914,651.95	256,310.21	43.70	256,353.91				6,083.28	21,887,644.74
PARKS LIMITED TAX BONDS 2009							4,341,599.37	734.51	4,342,333.88				734.51	12,176,060.89
PASS THROUGH TOLL LT BOND 2009				7,890,286.57	7,645.05	41,775,840.50							7,645.05	41,775,840.50
CO'S & BONDS TOTAL	3,054.41	0.62	3,055.03	55,281,554.66	20,109.86	81,201,812.54	4,599,909.58	778.21	4,600,687.79	91,979,475.00			20,888.69	177,785,030.36
2008 TAN	97,485.75	18.69	97,504.44	5,688,284.52	1,558.76	5,615,516.43							1,577.45	5,713,020.87
COUNTY BENEFITS	13,126.03	2.51	13,128.54	804,444.33	229.96	831,485.05							232.47	844,613.59
DEBT SERVICE	483,903.25	92.84	483,996.09	23,070,121.13	6,393.65	23,197,459.58				20,488,877.78	16,708.45	8/11/10	23,195.14	44,170,333.45
ROAD AND BRIDGE	24,407.64	4.67	24,412.31	8,540,812.17	2,127.89	7,042,940.16				10,000,000.00		10/1/10	2,132.66	17,067,352.47
SE ROAD DIST	17,802.52	3.43	17,805.95										3.43	17,805.95
SW ROAD DIST	877,668.07	168.37	877,836.44										168.37	877,836.44
WC SHAS FUND										1,500,000.00		11/20/10		1,500,000.00
TOTALS	7,877,489.77	1,504.74	7,825,033.58	128,014,930.01	39,229.04	149,227,735.58	4,599,909.58	776.21	4,600,687.79	158,977,346.11	16,708.45		58,220.44	320,630,803.06

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; JULY 2010 INTEREST RATE 0.420%

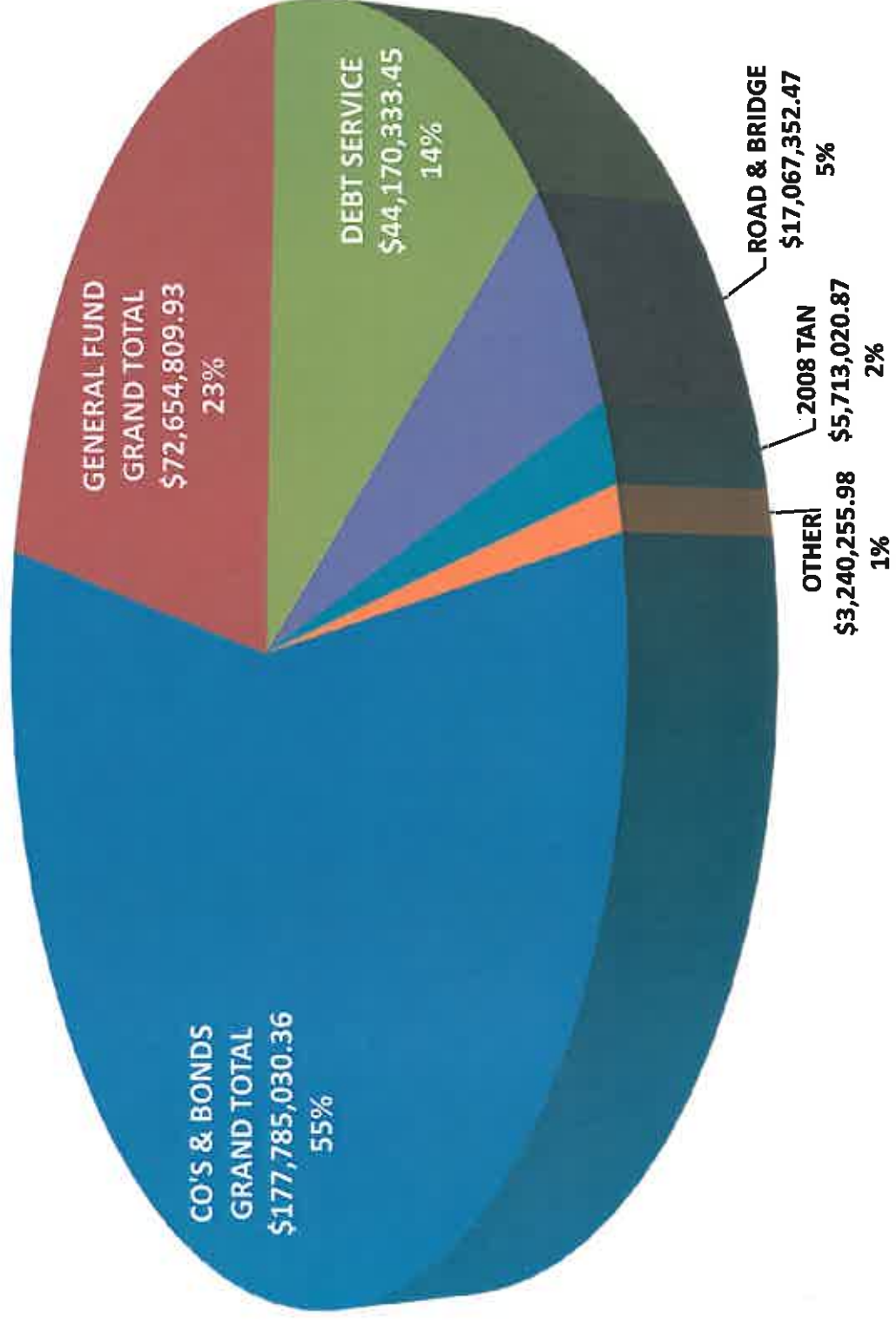
Vivian L. Wood August 10, 2010
DATE

Vivian L. Wood
Williamson County Treasurer

**FY 2010 COUNTY INVESTMENTS BY INVESTMENT TYPE
AS OF JULY 31, 2010**



FY 2010 COUNTY INVESTMENTS BY MAJOR FUND TOTAL **AS OF JULY 31, 2010**



*The "OTHER" category is made of the County Benefits, WC SH45 Fund, SE Road District and SW Road District.

JULY 2010 NON-COUNTY INVESTMENT

FY 2010

INTEREST RATE: TEXPOOL PRIME 0.325% -- TEXPOOL 0.226% -- TEXSTAR 0.199%

ACCOUNT NAME	TEXPOOL		TEXPOOL PRIME		TOTAL INTEREST ONLY	GRAND TOTAL (including Interest)
	BALANCE 6/30/10	TOTAL INTEREST	BALANCE 7/31/10	TOTAL INTEREST		
ARR DIST 1 CONST	27,317.42	5.22	27,322.64	5.22	5.22	27,322.64
CITIES HEALTH DIST	76,276.13	14.66	76,290.79	419.33	433.99	1,594,318.94
CO DISTRICT CLERK	814,844.18	154.25	801,266.88		154.25	801,266.88
COUNTY CLERK	1,672,711.85	334.01	1,746,013.78		334.01	1,746,013.78
CSCD	753,687.67	144.61	753,832.28		144.61	753,832.28
DA DRUG FUND	122,403.86	23.49	122,427.35		23.49	122,427.35
DISTRICT ATTORNEY	18,883.72	4.07	17,756.46		4.07	17,756.46
MEDICAID	75,056.51	14.40	75,070.91		14.40	75,070.91
SHERIFF'S DRUG FUND	353,185.65	67.75	353,253.40		67.75	353,253.40
SHERIFF COMMISSARY	503,501.15	96.61	503,597.76		96.61	503,597.76
WC SCHOOL FUND				505.99	505.99	505.99
TOTALS	4,417,648.14	859.07	4,476,832.25	419.33	1,278.40	5,995,366.39

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK: JULY 2010 INTEREST RATE 0.420%

Vivian L. Wood

Vivian L. Wood

Williamson County Treasurer

August 10, 2010

DATE

AUGUST 2010 COUNTY INVESTMENT
FY 2010
INTEREST RATE: TEXPOOL PRIME 0.322% -- TEXPOOL 0.228% -- TEXSTAR 0.215%

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL
	BALANCE 7/31/2010	TOTAL INTEREST	BALANCE 8/31/10	BALANCE 7/31/2010	TOTAL INTEREST	BALANCE 8/31/10	BALANCE 7/31/2010	TOTAL INTEREST	BALANCE 8/31/10	TOTAL ACCOUNT BALANCE 8/31/10	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
GENERAL FUND														
ADR FUND	179,378.06	34.74	179,410.80										34.74	179,410.80
CHILD SAFETY	78,441.03	15.19	78,441.19										15.19	78,441.19
CRTHSE SEC	77,514.10	14.97	77,529.07										14.97	77,529.07
CO RECORD ARC	408,048.61	78.61	408,127.22							1,300,000.00		5/7/11	78.61	1,706,127.22
COUNTY RMP	846,143.33	183.77	846,307.10										183.77	846,307.10
CT RPTR SVC	684,780.35	132.56	684,912.91										132.56	684,912.91
GENERAL FUND	38,276.91	7.02	38,283.96	30,777,238.55	8,832.74	28,301,792.87				18,999,300.00	25,155.05	10/1/10	33,994.81	47,337,391.63
JUSTICE CRT TECH	525,023.83	101.61	525,125.44										101.61	525,125.44
LIBRARY FUND	603,805.53	116.88	603,922.41										116.88	603,922.41
KARST	1,202,401.81	232.82	1,202,634.63										232.82	1,202,634.63
RMP	935,658.28	181.12	935,839.40										181.12	935,839.40
TCEQ AIR CHECK GRA	723,432.78	137.61	698,388.84										137.61	698,388.84
TOBACCO FUNDS	8,392.15	1.59	8,393.74	561,285.27	153.54	561,438.81				3,200,000.00		9/15/10	153.53	3,769,832.55
GEN FUND TOTAL	6,307,294.78	1,218.49	6,283,331.71	31,338,521.82	8,986.28	28,863,231.48	0.00	0.00	0.00	23,499,300.00	25,155.05		35,359.82	58,645,863.19
CO'S & BOND														
2007 PARK BONDS				1,304,786.28	356.90	1,305,143.18							356.90	1,305,143.18
2007 ROAD BONDS				4,318,889.07	1,181.38	4,320,070.45				10,054,475.00		10/14/10	1,181.38	14,374,545.45
CITIGROUP GLOBAL MARKETS: FLEX REPURCHASE														
C O SERIES 2006				21,887,644.74	5,975.80	21,844,327.03				81,925,000.00		12/15/10		81,925,000.00
GF BOND 01	3,055.03	0.62	3,055.65	11,914,851.95	3,142.68	11,135,348.74	258,353.91	47.25	258,401.16				5,975.80	21,844,327.03
PARKS LIMITED TAX BONDS 2009							4,342,333.88	794.13	4,343,128.01				794.13	11,396,803.55
PASS THROUGH TOLL LT BOND 2009				41,775,840.50	9,824.73	31,995,691.37							9,824.73	31,995,691.37
CO'S & BONDS TOTAL	3,055.03	0.62	3,055.65	81,207,812.54	20,481.49	70,600,578.77	4,600,687.79	841.38	4,601,529.17	91,979,475.00	-		21,323.49	167,184,638.59
2008 TAN	97,504.44	18.86	97,523.30	5,615,516.43	1,535.37	5,613,600.90							1,554.23	5,711,124.20
COUNTY BENEFITS	13,128.54	2.53	13,131.07	831,485.05	351.31	1,218,832.87							353.84	1,231,963.94
DEBT SERVICE	483,998.09	93.67	484,089.76	23,197,459.58	4,841.33	13,156,290.50				7,500,000.00	11,122.22	7/28/11	18,057.22	21,140,380.26
ROAD AND BRIDGE	24,412.31	4.71	24,417.02	7,042,940.16	1,926.51	7,044,868.67				10,000,000.00		10/1/10	1,931.22	17,069,283.69
SE ROAD DIST	17,805.95	3.42	17,809.37										3.42	17,809.37
SW ROAD DIST	877,836.44	169.92	878,006.36										169.92	878,006.36
WC SH45 FUND										1,500,000.00		11/20/10		1,500,000.00
TOTALS	7,825,033.58	1,512.22	7,801,364.24	149,227,735.58	38,122.29	126,497,401.19	4,600,687.79	841.38	4,601,529.17	134,478,775.00	36,277.27		76,753.16	273,379,069.60

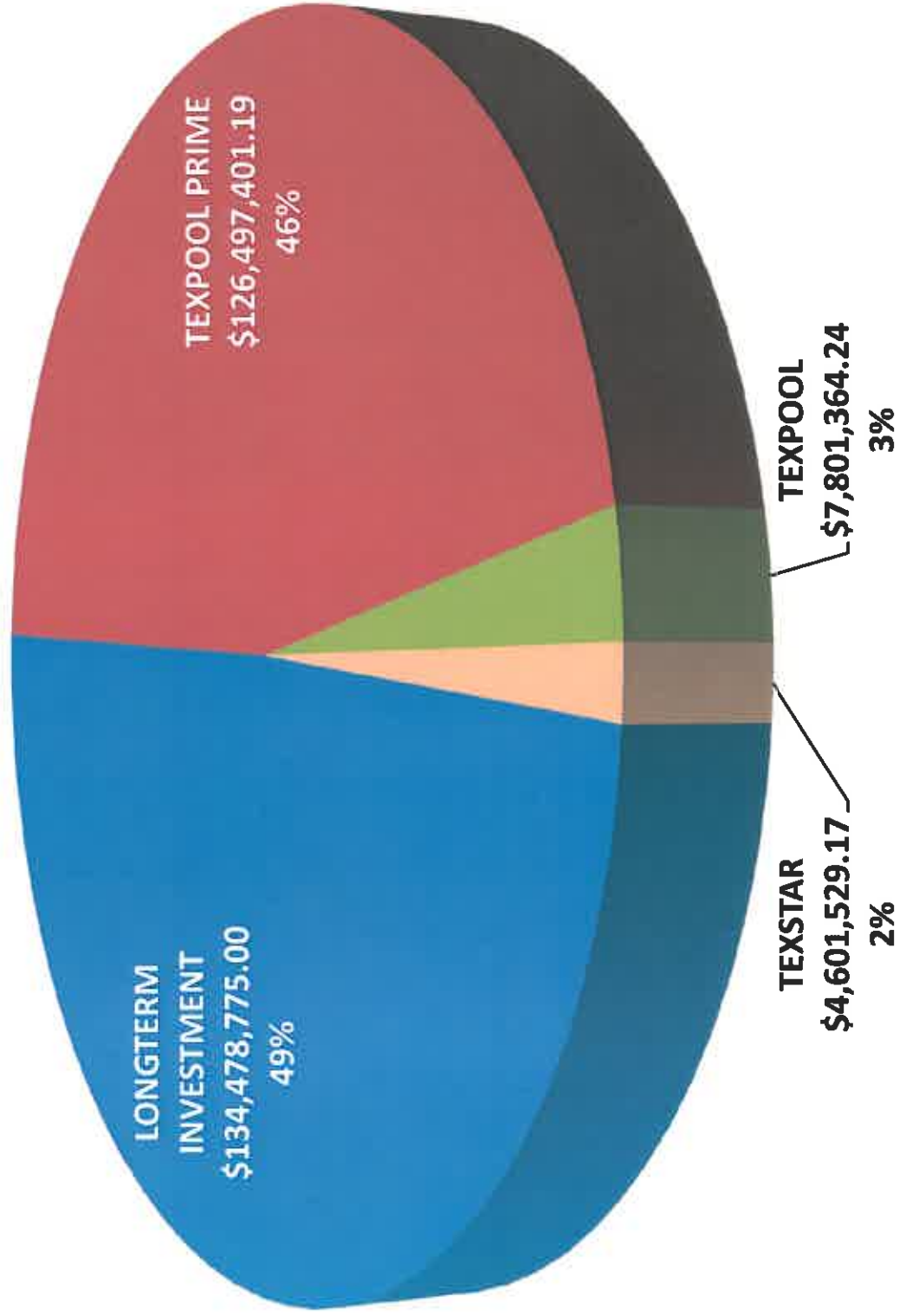
INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; AUGUST 2010 INTEREST RATE 0.410%

Vivian L. Wood
Vivian L. Wood
Williamson County Treasurer

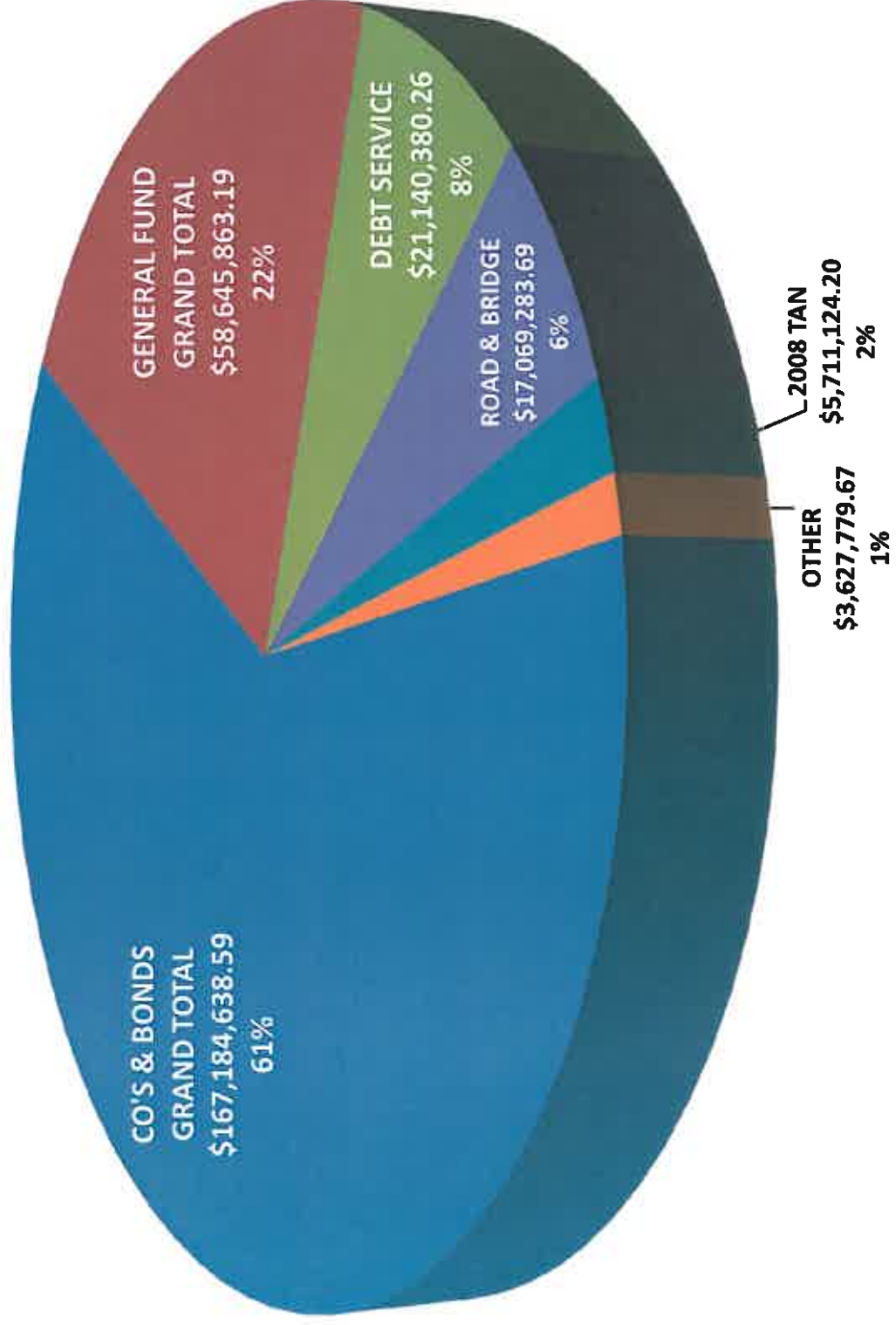
9-7-10

DATE

**FY 2010 COUNTY INVESTMENTS BY INVESTMENT TYPE
AS OF AUGUST 31, 2010**



**FY 2010 COUNTY INVESTMENTS BY MAJOR FUND TOTAL
AS OF AUGUST 31, 2010**



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AUGUST 2010 NON-COUNTY INVESTMENT

FY 2010

INTEREST RATE: TEXPOOL PRIME 0.322% -- TEXPOOL 0.228% -- TEXSTAR 0.215%

ACCOUNT NAME	TEXPOOL		TEXPOOL PRIME		TOTAL INTEREST ONLY	GRAND TOTAL (including interest)
	BALANCE 7/31/10	TOTAL INTEREST	BALANCE 7/31/10	TOTAL INTEREST		
ARR DIST 1 CONST	27,322.64	5.27	27,327.91		5.27	27,327.91
CITIES HEALTH DIST	76,290.79	14.78	76,305.57	415.23	430.01	1,594,748.95
CO DISTRICT CLERK	801,266.88	120.99	518,285.58		120.99	518,265.58
COUNTY CLERK	1,748,013.78	780.24	5,504,898.92		780.24	5,504,898.92
CSCD	753,832.28	145.91	753,978.19		145.91	753,978.19
DA DRUG FUND	122,427.35	23.72	122,451.07		23.72	122,451.07
DISTRICT ATTORNEY	17,758.46	8.91	37,930.95		8.91	37,930.95
MEDICAID	75,070.91	14.54	75,085.45		14.54	75,085.45
SHERIFF'S DRUG FUND	353,253.40	68.40	353,321.80		68.40	353,321.80
SHERIFF COMMISSARY	503,597.76	97.49	503,695.25		97.49	503,695.25
WC SCHOOL FUND			505.99	0.00	-	505.99
TOTALS	4,476,832.25	1,278.25	7,973,260.69	415.23	1,693.48	9,492,210.06

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; AUGUST 2010 INTEREST RATE 0.410%

Vivian L. Wood

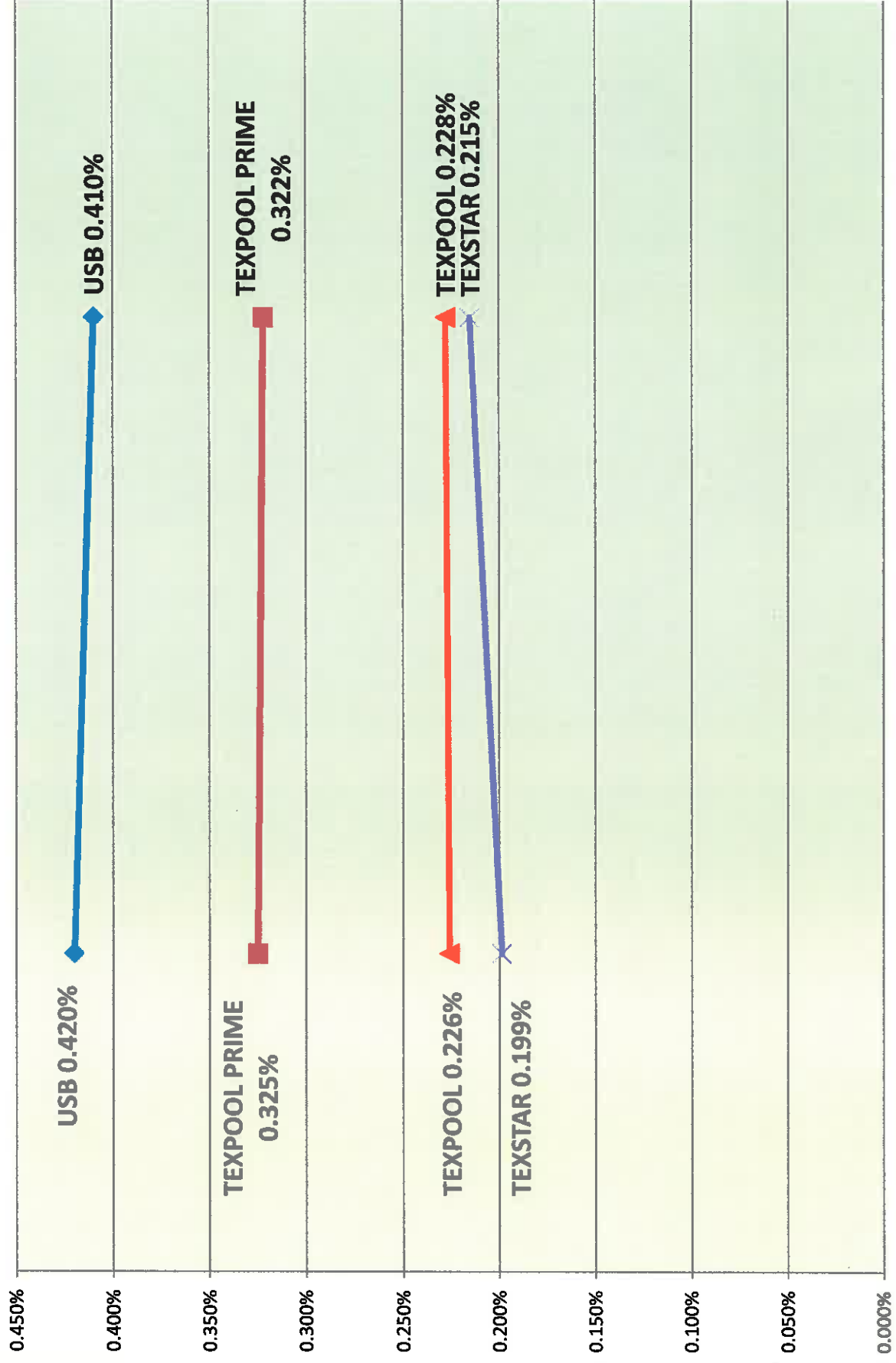
Vivian L. Wood

Williamson County Treasurer

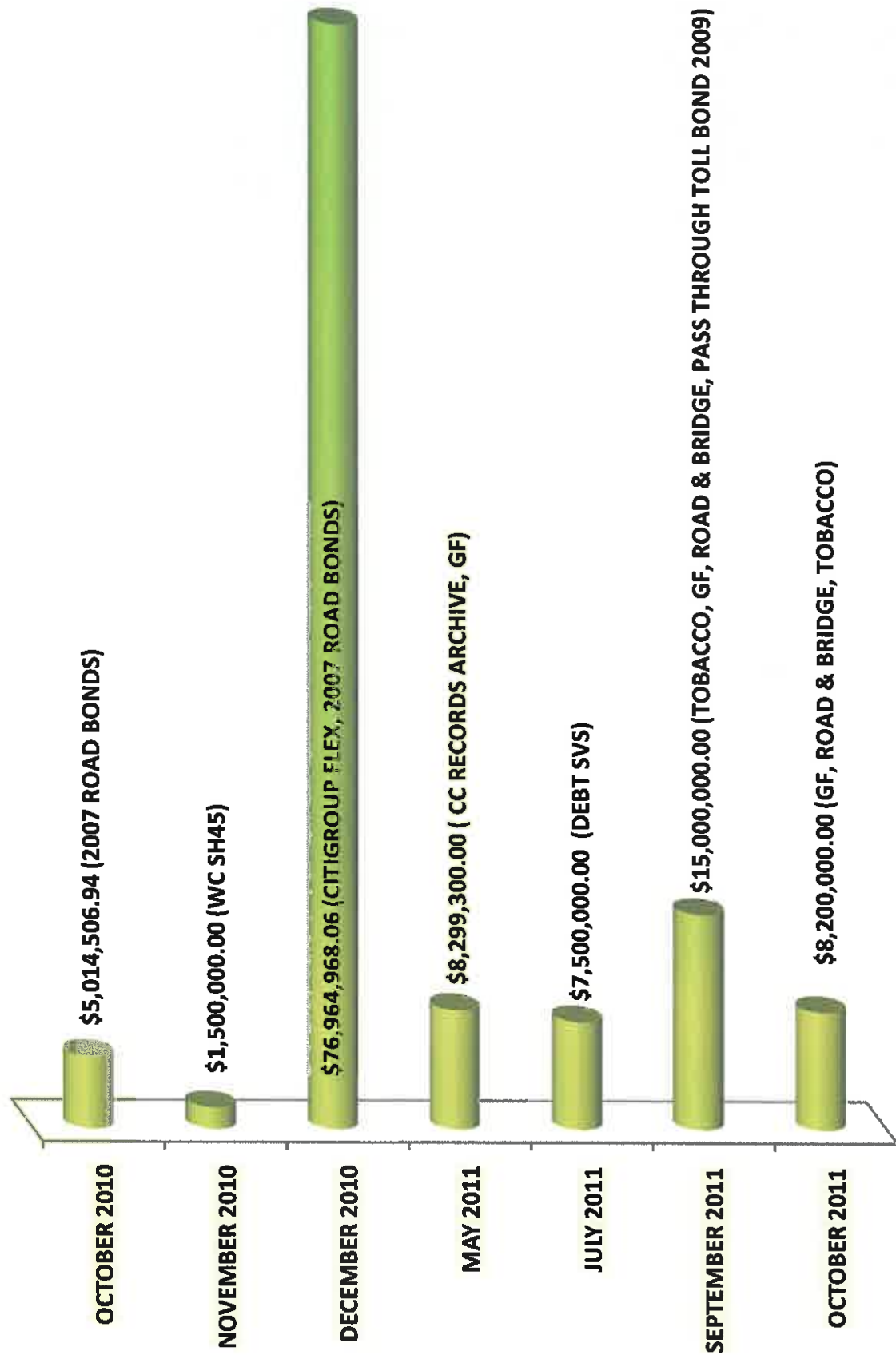
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DATE

INTEREST RATES FOR UNION STATE BANK, TEXPOOL PRIME, TEXPOOL & TEXSTAR JULY & AUGUST 2010



**LONGTERM INVESTMENTS BY MONTH & YEAR OF MATURITY
AS OF OCTOBER 4, 2010**



ALL LONGTERM INVESTMENT TOTALS *BY MONTH & YEAR OF MATURITY*

AS OF OCTOBER 4, 2010

ACCOUNT	AMOUNT	MATURITY DATE	CALLABLE DATE	TOTAL
2007 ROAD BONDS	5,014,506.94	10/14/2010		
<i>OCTOBER 2010 Total</i>				<i>5,014,506.94</i>
WC SH 45 CD	1,500,000.00	11/20/2010		
<i>NOVEMBER 2010 Total</i>				<i>1,500,000.00</i>
CITIGROUP GLOBAL MARKETS	71,925,000.00	12/15/2010		
2007 ROAD BONDS	5,039,968.06	12/15/2010		
<i>DECEMBER 2010 Total</i>				<i>76,964,968.06</i>
CC RECORDS ARCHIVE CD	1,300,000.00	5/7/2011		
GENERAL FUND	6,999,300.00	5/19/2011	11/19/2010	
<i>MAY 2011 Total</i>				<i>8,299,300.00</i>
DEBT SERVICE CD	7,500,000.00	7/28/2011		
<i>JULY 2011 TOTAL</i>				<i>7,500,000.00</i>
TOBACCO CD	1,000,000.00	9/15/2011		
GENERAL FUND CD	6,000,000.00	9/26/2011		
ROAD & BRIDGE CD	3,000,000.00	9/26/2011		
PASS THROUGH TOLL BOND 2009 CD	5,000,000.00	9/26/2011		
<i>SEPTEMBER 2011 Total</i>				<i>15,000,000.00</i>
GENERAL FUND CD	3,000,000.00	10/1/2011		
ROAD & BRIDGE CD	3,000,000.00	10/1/2011		
TOBACCO CD	2,200,000.00	10/30/2011		
<i>OCTOBER 2011 Total</i>				<i>8,200,000.00</i>
<i>TOTAL</i>				<i>122,478,775.00</i>