

Williamson County, #345
Authorization to maintain TCDRS plan provisions
Plan Year 2012

With respect to the participation of Williamson County in the Texas County & District Retirement System (TCDRS) for the 2012 plan year, the following order was adopted:

1. Williamson County makes no change in the plan provisions for non-retirees.
- * 2. With respect to benefit payments being paid to retirees or their beneficiaries, Williamson County (**check one box**):
 - ☐ does not adopt a cost-of-living adjustment (COLA).
 - ☐ adopts a ____ % CPI-based COLA.
 - ☐ adopts a ____ % flat-rate COLA.
- * 3. The required employer contribution rate for Plan Year 2012 will be the following:
 - (a) Required rate without COLA: 11.96%
 - (b) COLA rate: + _____ (enter 0 if not adopting a COLA)
 - (c) **Total required rate** (a + b): = _____
- * 4. Employers may elect to pay a rate greater than the **total required rate** listed above. Williamson County adopts for Plan Year 2012 (**check one box**):
 - ☐ the **total required rate** listed above.
 - ☐ add a new elected rate of _____ %.
5. In the event the 2012 total required rate as set out above exceeds 11%, and if a current waiver of that limit is not on file with TCDRS, the Commissioners Court of Williamson County hereby waives the 11% limit on the rate of employer contributions and such waiver will remain effective with respect to future plan years until properly revoked by official action.

Certification

I certify that the foregoing authorization concerning the participation of Williamson County in TCDRS for Plan Year 2012 truly and accurately reflects the official action taken during a properly posted and noticed meeting on _____, 2011, by the Commissioners Court of Williamson County as such action is recorded in the official minutes.

Authorized Signature, County Judge of Williamson County

Printed Name

Dated: _____

** Please fill in the required information for items 2, 3 and 4 before signing and sending this document to TCDRS.*

YOUR COSTS

Your employer contribution rate represents the percentage of payroll your organization needs to contribute to fund future benefits for your current employees, former employees and retirees.

To calculate your total required rate, add the rate for any COLA you plan to adopt to the provided calculated contribution rate.

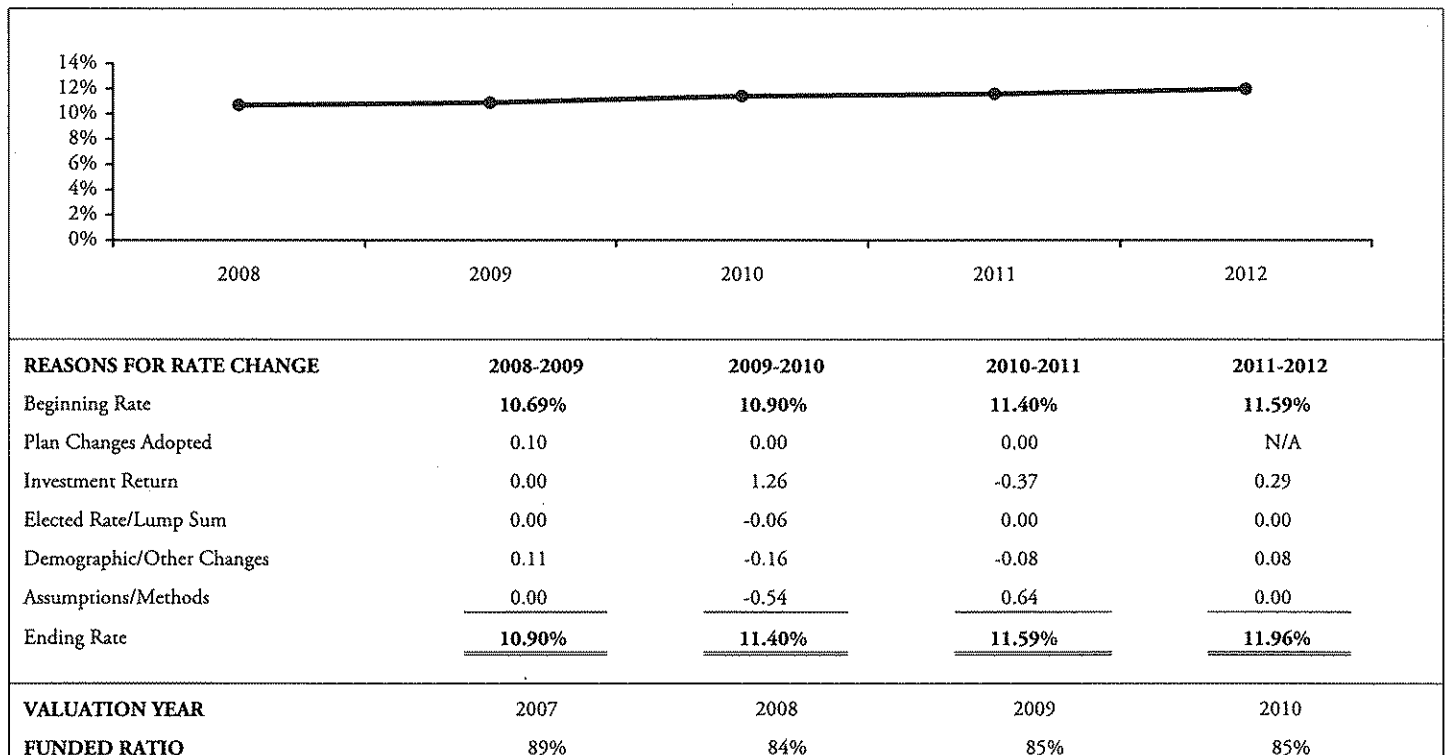
Your normal cost rate		8.99%
Your UAAL rate	+	2.97%
Calculated contribution rate		11.96%
COLA rate (if adopting)	+	
Total Required Rate		

To determine the cost of your plan in dollars, move the decimal for your "Total required rate" two places to the left, then multiply it by your estimated payroll for next year.

COLAs must be authorized each year. They are not "automatic." If you wish to authorize a COLA for the next plan year, you can estimate the cost based on the schedule of rates below:

10%	0.01	
20%	0.01	
30%	0.02	
40%	0.03	
50%	0.06	
60%	0.12	
70%	0.19	
80%	0.26	
90%	0.33	
100%	0.40	
		1% 0.05
		2% 0.10
	% of payroll	% of payroll

Below is a record of your required employer contribution rate history over the last five years.



A complete Summary Valuation Report for the Dec. 31, 2010 valuation is available on the web.