

WILLIAMSON COUNTY PURCHASING DEPARTMENT 301 SE INNER LOOP - SUITE 106 GEORGETOWN, TEXAS 78626

http://www.wilcogov.org/purchasing

AUDIO-VISUAL FOR WILLIAMSON COUNTY EMERGENCY SERVICES OPERATIONS CENTER 12RFP00010

Addendum 2 – Performance and Payment Bonds

Chapter 262.032 of the Texas Local Government Code governs the requirements for performance bonds for government entities making public work contracts.

A performance bond is required if the contract is in excess of \$50,000 and is to be made for the full amount of the contract. Chapter 2253.021 of the Texas Government Code governs the requirements for payment bonds for government entities making public work contracts.

A payment bond is required if the contract is in excess of \$25,000 and is to be made for the full amount of the contract. The bonds are to be executed within ten (10) days after receipt of written notification of award of contract and <u>prior to beginning work</u> on the project. The bonds must be executed by a corporate surety or sureties in accordance with the Texas Insurance Code.