

**WILLIAMSON COUNTY INVESTMENT COMMITTEE
MEETING AGENDA
January 30, 2013
9:30 A.M.**

1. Accept/Approve agenda
2. Approve minutes of October 29, 2012
3. Review/Approve Investment Reports for October through December 2010 and the Quarter ending December 31, 2012
4. Economic Review
5. First Southwest Asset Management Agreement
5. Education Requirements Report
6. Education Opportunities
7. Misc.
8. Adjourn

WILLIAMSON COUNTY INVESTMENT COMMITTEE

MINUTES

October 29, 2012

The Williamson County Investment Committee met on Monday, October 29, 2012 at 2:30 p.m. in the County Judge's Conference Room. Committee members present were; Dan A. Gattis, County Judge, Deborah M. Hunt, County Tax Assessor/Collector, Valerie Covey, County Commissioner, Precinct 3, Vivian L. Wood, County Treasurer, and Kathy S. Kohutek, Deputy County Treasurer. Greg Warner, representing First Southwest Asset Management (FSAM) was also in attendance.

Judge Gattis called the meeting to order at 2:40 p.m. A motion was made by Ms. Hunt to accept and approve the agenda as presented, second by Ms. Covey. Motion approved.

Minutes of May 10, 2012, were reviewed. A motion was made by Ms. Hunt to accept the minutes as amended, second by Ms. Covey. Motion approved.

Investment Reports for April, May, June, July, August, and September 2012 and the Quarter Ending September 30, 2012 were reviewed with a motion by Ms. Hunt and a second by Ms. Covey. Motion approved.

Ms. Hunt provided information in regard to tax funds revenue collections.

Judge Gattis reported that he and the County Auditor will be meeting October 30, 2012 to discuss refinancing bond funds to lower the County's interest rate(s) on bond debt.

Mr. Warner reported that the housing market is doing better and that he expects the government to act to hold interest rates down for the next two to three years. The Social Security rate will increase January 2013 from 4.2% to 6.2%. He also commented that investment interest rates are expected to stay low and there is no expectation of any change in the foreseeable future. There will not be much change until after the presidential election. Discussions in Congress continue on the national "fiscal cliff" and there does not appear to be a resolution in the near future. The Dodd Frank Act is scheduled to expire at end of the calendar year. The expiration is expected to cause short term interest rate to go down. That action will result in lower yields in government investment pool rates.

Opportunities for the required PFIA training were discussed. Training certification for Ms. Covey and Judge Gattis will be due at the end of the year.

There being no other business before the Committee, Judge Gattis declared the meeting adjourned at 3:40 p.m.

OCTOBER 2012 COUNTY INVESTMENT

FY 2013

INTEREST RATE: TEXPOOL PRIME 0.186% -- TEXPOOL 0.166% -- TEXSTAR 0.175%

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL
	BALANCE 9/30/12	TOTAL INTEREST	BALANCE 10/01/12	BALANCE 9/30/12	TOTAL INTEREST	BALANCE 10/01/12	BALANCE 9/30/12	TOTAL INTEREST	BALANCE 10/01/12	TOTAL BALANCE IN ACCOUNT 10/01/12	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
GENERAL FUND														
ADR FUND	219,917.24	30.91	219,917.24										30.91	219,917.24
CHILD SAFETY	65,590.00	9.25	65,590.00										9.25	65,590.00
CRITISE SEC	77,741.28	10.97	77,741.28										10.97	77,741.28
CO RECORD ARC	407,567.85	57.34	407,567.85							1,000,000.00		9/13/13	57.34	1,407,567.85
COUNTY RMP	648,476.12	91.21	648,567.33										91.21	1,407,567.33
CT RPTR SVC	686,691.10	96.57	686,787.67										96.57	686,787.67
GENERAL FUND	38,222.31	5.40	38,236.18	5,900,080.85	934.04	5,900,080.85				15,473,681.95		11/19/12	934.04	21,412,008.98
JUSTICE CRT TECH	586,503.51	82.56	586,586.07										82.56	586,586.07
LIBRARY FUND	555,449.44	76.15	555,527.59										76.15	555,527.59
KARST	1,684,839.22	237.07	1,684,839.22										237.07	1,684,839.22
RMP	778,043.41	109.48	778,152.89										109.48	778,152.89
TCEQ AIR CHECK GRANT	871,399.68	120.60	848,695.21										120.60	848,695.21
TOBACCO FUNDS	8,415.59	1.17	8,416.76							2,493,102.50		11/8/12	242.07	4,023,257.00
GEN FUND TOTAL	6,628,519.68	930.68	6,606,625.29	7,420,653.65	1,174.94	7,421,828.59	0.00	0.00	0.00	18,966,784.45			2,105.62	32,995,238.33
CO'S & BOND														
2007 PARK BONDS				2,645,587.45	417.86	2,595,307.36							417.86	2,595,307.36
2007 ROAD BONDS	2,734,119.18	367.42	2,503,049.90	35,775,352.45	4,992.25	36,995,226.01				57,796,570.19	111,250.00	11/15/12	116,608.67	97,294,846.10
C O SERIES 2008				13,051,810.52	1,816.30	11,191,751.33							1,816.30	11,191,751.33
GF BOND 01														
PASSTHROUGH														
TOLL REIMB														
CO'S & BONDS TOTAL	2,734,119.18	367.42	2,503,049.90	51,472,750.42	7,226.41	50,762,284.70	4,979,034.03	738.10	4,979,772.13	57,796,570.19	111,250.00		119,381.93	116,061,676.92
2008 TAN	97,427.49	13.70	97,441.19	3,081,883.47	487.44	3,078,095.94							501.14	3,175,537.13
COUNTY BENEFITS				2,016,775.88	261.11	897,027.83							261.11	897,027.83
DEBT SERVICE	485,346.54	88.28	485,414.82	1,118,979.64	177.18	1,119,156.82				7,486,500.00		28/13	245.46	9,091,071.64
ROAD AND BRIDGE	24,480.32	3.44	24,483.76	4,074,809.77	540.37	3,075,350.14				8,465,225.27	24,375.00	11/8/12	24,918.81	11,565,059.17
SE ROAD DIST	17,855.74	2.50	17,858.24										2.50	17,858.24
SW ROAD DIST	880,285.57	123.90	880,409.47										123.90	880,409.47
WE RR ROAD DIST	463,874.09	65.26	463,939.35										65.26	463,939.35
FUTURE ENVRN LIAB				50,087.66	7.94	50,095.60				300,000.00		4/17/15	7.94	350,095.60
TOTALS	11,331,908.61	1,575.18	11,079,222.02	69,235,940.49	9,875.39	66,423,939.62	4,979,034.03	738.10	4,979,772.13	93,015,079.91	135,625.00		147,748.41	175,497,913.68

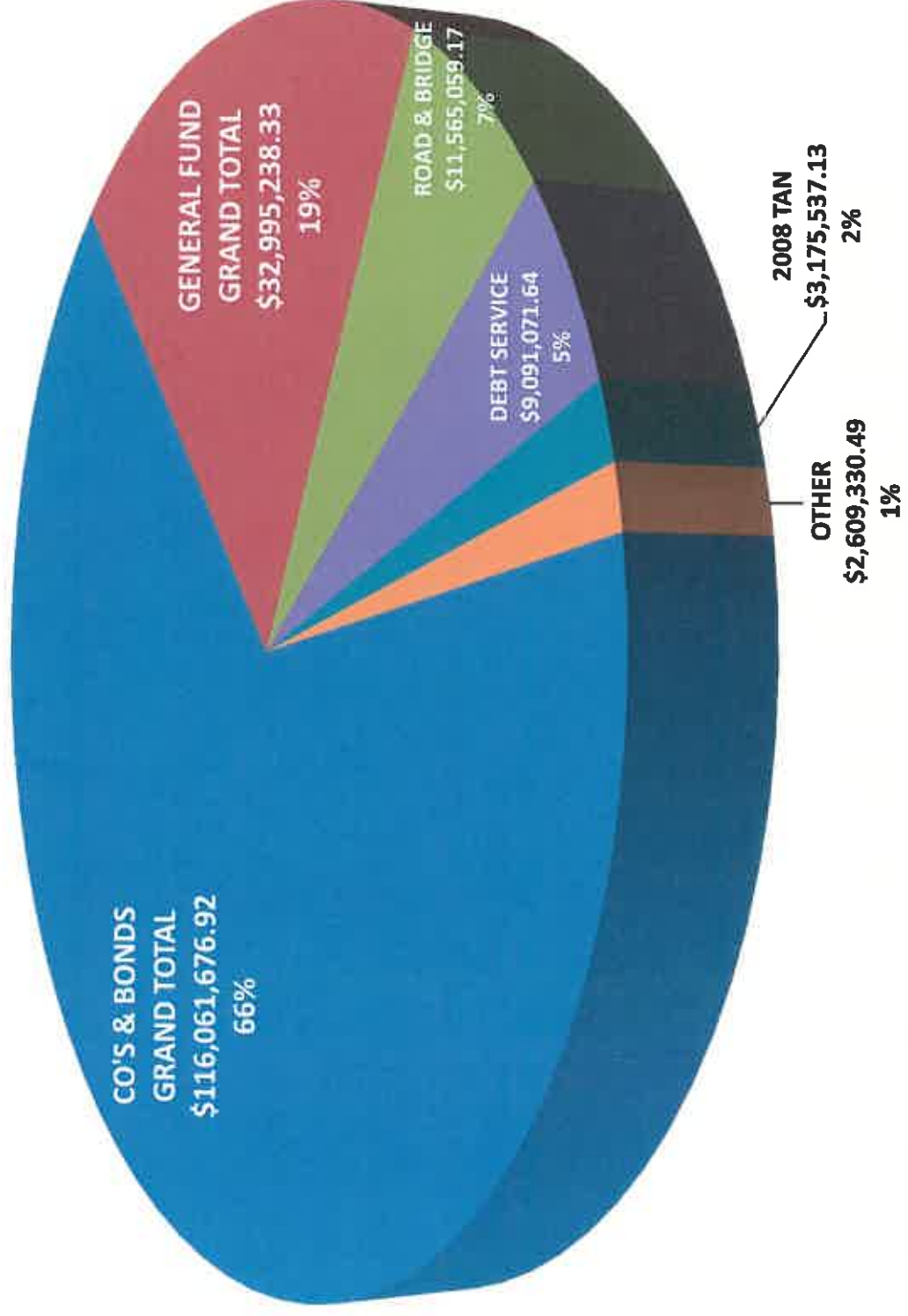
INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; OCTOBER 2012 INTEREST RATE 0.45%

Vivian L. Wood 11-20-12

Vivian L. Wood
Williamson County Treasurer

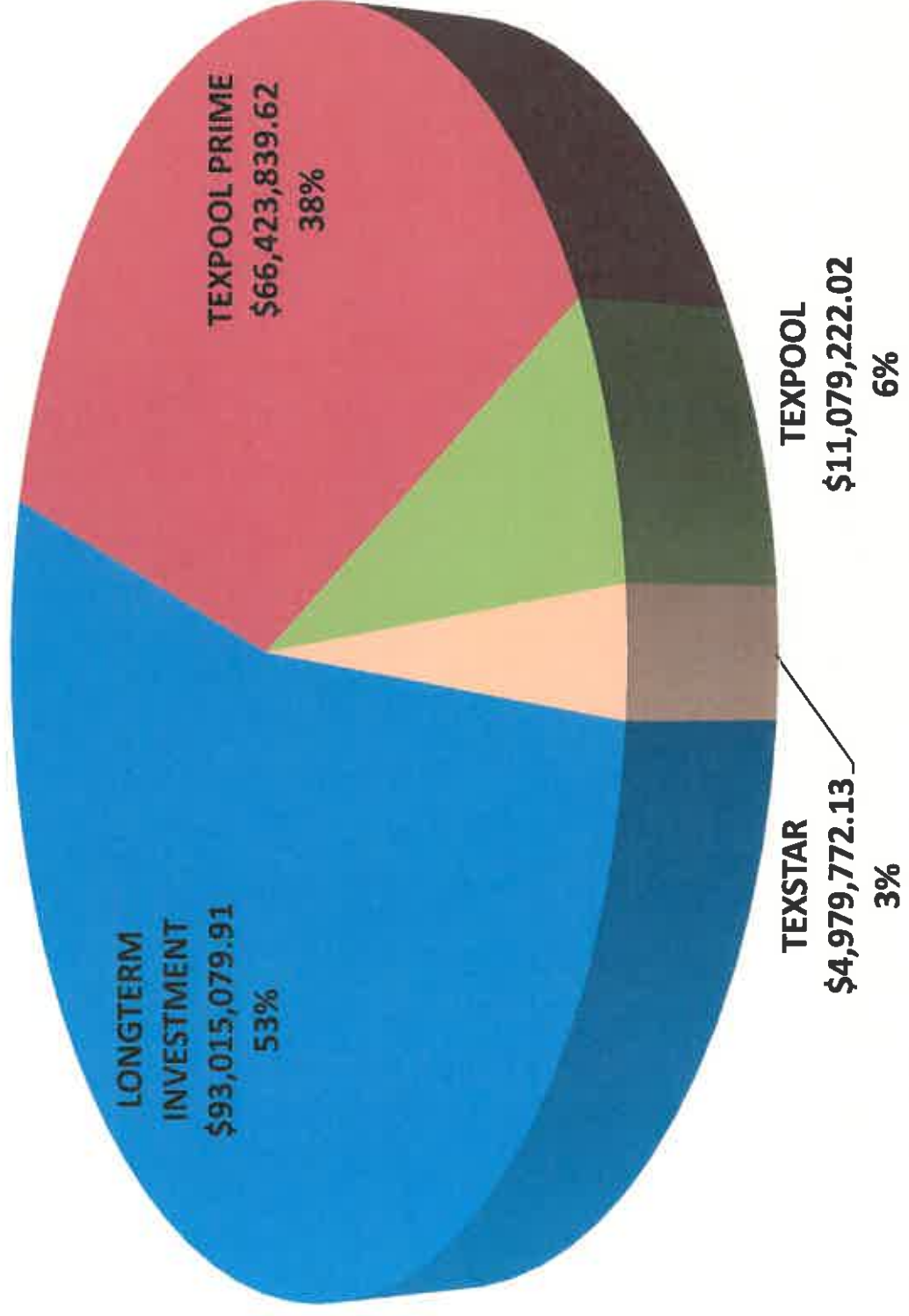
DATE

FY 2013 COUNTY INVESTMENTS BY MAJOR FUND TOTAL **AS OF OCTOBER 31, 2012**



*The "OTHER" category is made of the Benefits, SE Road District, SW Road District, NE RR Road District and Future Environmental Liab. Percentage may exceed 100% due to rounding.

**FY 2013 COUNTY INVESTMENTS BY INVESTMENT TYPE
AS OF OCTOBER 31, 2012**



OCTOBER 2012 NON-COUNTY INVESTMENT

FY 2013

INTEREST RATE: TEXPOOL PRIME 0.186% -- TEXPOOL 0.166% -- TEXSTAR 0.175%

ACCOUNT NAME	TEXPOOL		TEXPOOL PRIME		TOTAL INTEREST ONLY	GRAND TOTAL (including Interest)
	BALANCE 9/30/2012	TOTAL INTEREST 10/31/12	BALANCE 9/30/2012	TOTAL INTEREST 10/31/12		
AVERY RANCH ROADS	768,509.86	108.18			108.18	771,274.29
CITIES HEALTH DIST	76,503.88	10.77	1,523,345.98	241.21	251.98	1,600,101.84
CO DISTRICT CLERK	538,771.63	75.69			75.69	536,908.93
COUNTY CLERK	658,041.83	91.63			91.63	682,266.90
CSCD	606,503.46	85.38			85.38	606,588.84
DA DRUG FUND	122,769.04	17.27			17.27	122,786.31
DISTRICT ATTORNEY	280,952.72	39.40			39.40	280,992.12
MEDICAID	1,954,313.83	268.16			268.16	1,765,051.49
SHERIFF'S DRUG FUND	354,239.10	49.85			49.85	354,288.95
SHERIFF COMMISSARY	505,003.07	71.04			71.04	505,074.11
WC SCHOOL FUND			9.70	0.00	-	9.70
TOTALS	5,863,608.42	817.37	1,523,355.68	241.21	1,058.58	7,225,343.48

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; OCTOBER 2012 INTEREST RATE 0.45%




Vivian L. Wood
Williamson County Treasurer

DATE

NOVEMBER 2012 COUNTY INVESTMENT

FY 2013

INTEREST RATE: TEXPOOL PRIME 0.177% -- TEXPOOL 0.156% -- TEXSTAR 0.172%

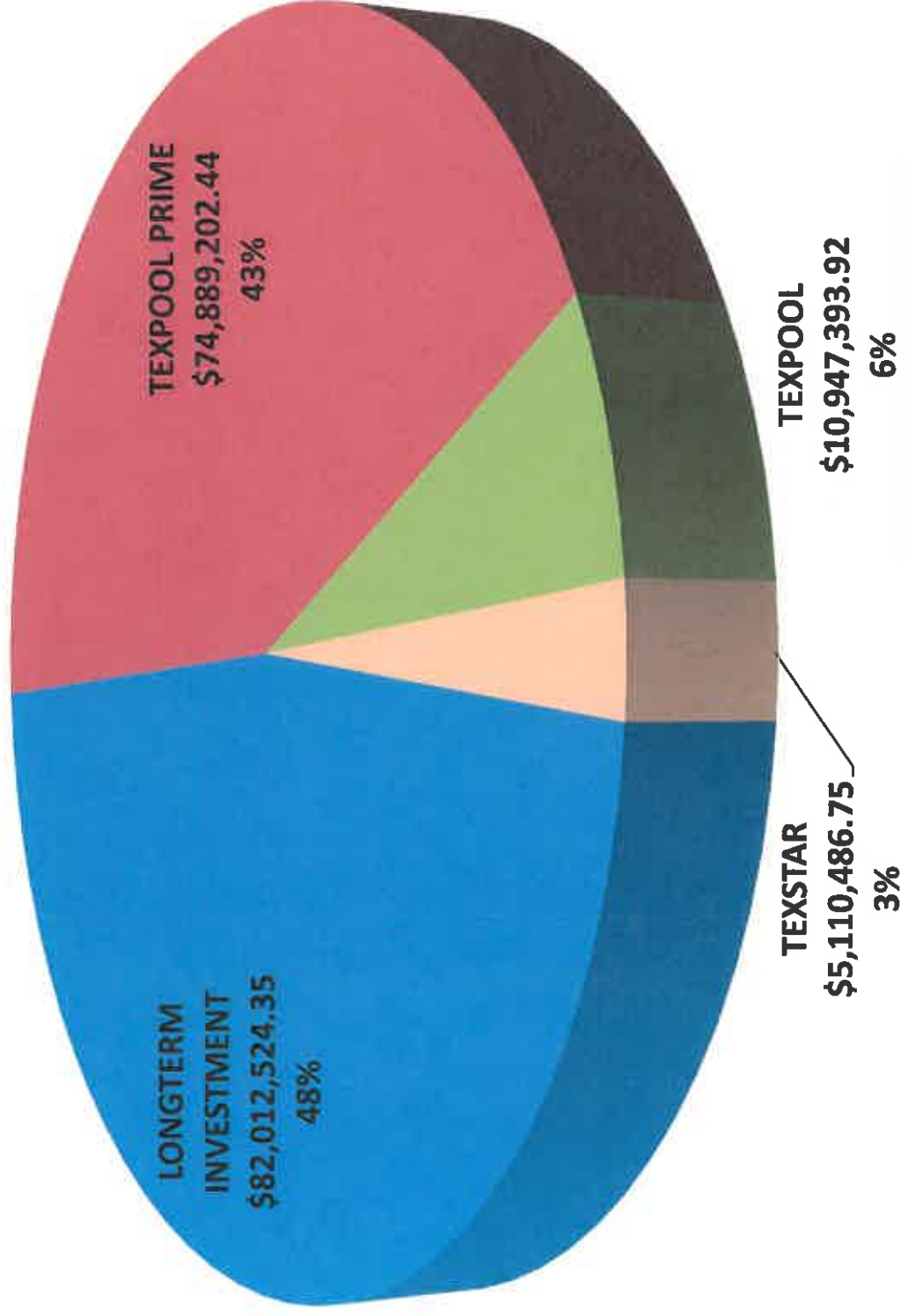
ACCOUNT NAME	TEXPOOL		TEXPOOL PRIME		TEXSTAR		LONGTERM INVESTMENT		TOTAL INTEREST ONLY	GRAND TOTAL
	BALANCE 10/31/12	TOTAL INTEREST	BALANCE 10/31/12	TOTAL INTEREST	BALANCE 11/30/12	TOTAL INTEREST	TOTAL BALANCE IN ACCOUNT 11/30/12	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE	
GENERAL FUND										
ADR FUND	219,947.24	28.31	219,946.55						28.31	219,945.55
CHILD SAFETY	65,590.00	8.41	65,589.16						8.41	65,589.16
CRTHSE SEC	77,741.28	9.99	77,751.27						9.99	77,751.27
CO RECORD ARC	407,567.85	52.40	407,620.25				1,000,000.00		9/13/13	1,407,620.25
COUNTY RMP	648,567.33	83.35	648,650.68						83.35	1,407,620.25
CT RPTR SVC	686,875.95	88.28	686,875.95						88.28	648,650.68
GENERAL FUND	38,236.18	4.89	38,250.32		6,901,094.53		13,447,966.94	34,274.99	3/8/13	686,875.95
JUSTICE CRT TECH	586,598.07	75.43	586,661.50						35,283.66	20,387,301.79
LIBRARY FUND	555,527.59	71.40	555,598.99						75.43	586,661.50
KARST	1,684,839.22	216.59	1,685,055.81						71.40	555,598.99
RMP	778,152.89	100.06	778,252.95						216.59	1,685,055.81
TCEQ AIR CHECK GRANT	848,695.21	108.41	848,280.40						100.06	778,252.95
TCEQ LIP	0.00	0.24	52,762.19						108.41	848,280.40
TOBACCO FUNDS	8,416.76	1.08	8,417.84						0.24	52,762.19
GEN FUND TOTAL	6,606,625.29	848.84	6,651,712.86	1,172.00	7,923,000.59	0.00	17,447,966.94	41,172.49	7,068.90	4,030,323.90
CO'S & BOND										32,022,670.39
2007 PARK BONUS										
2007 ROAD BONDS	2,503,049.90	308.42	2,325,881.16						374.71	2,555,522.23
C O SERIES 2008									22,513.28	95,569,344.90
GF BOND 01									1,479.90	9,958,242.46
PASSTHROUGH TOLL REIMB										
CO'S & BONDS TOTAL	2,503,049.90	308.42	2,325,881.16	7,981.69	57,945,480.46	714.62	47,811,747.97	16,177.78	25,082.51	5,110,486.75
2008 TAN	97,441.19	12.50	97,463.69	446.92	3,078,542.86				459.42	3,175,996.55
COUNTY BENEFITS										
DEBT SERVICE	485,414.82	62.38	485,477.20						202.32	1,697,014.67
ROAD AND BRIDGE	24,483.76	3.13	24,486.88				7,486,500.00		234.14	10,091,305.78
SE ROAD DIST	17,858.24	2.29	17,860.53						234.14	11,065,538.75
SW ROAD DIST	880,409.47	113.16	880,522.63						16,479.58	17,860.53
NE RR ROAD DIST	463,939.35	59.61	463,998.96						2.29	880,522.63
FUTURE ENVRN LIAB										
TOTALS	11,079,222.02	1,410.33	10,947,393.92	10,264.23	74,889,202.44	714.62	82,012,524.35	73,444.44	85,774.01	172,959,607.46

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; NOVEMBER 2012 INTEREST RATE 0.46%

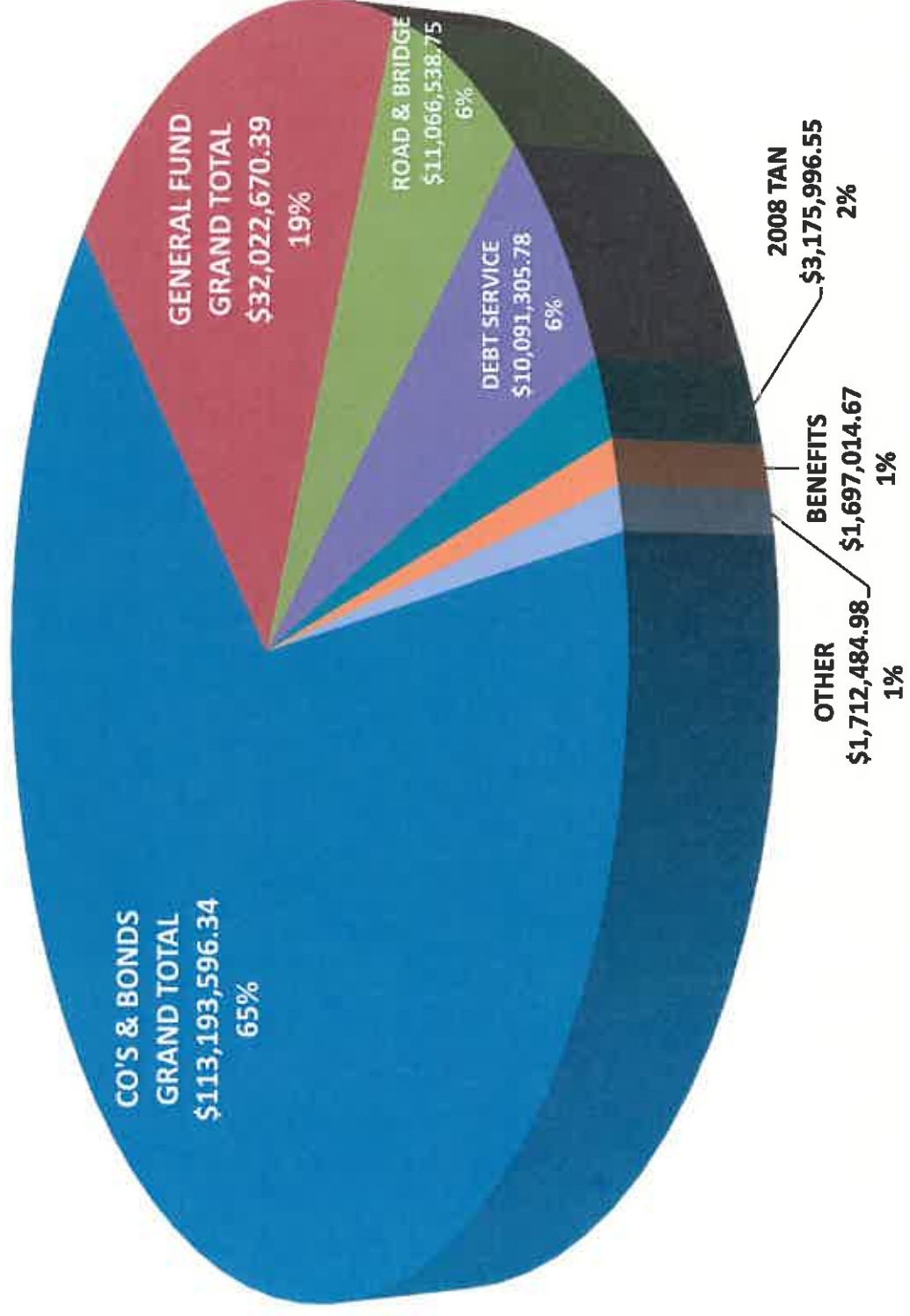
Vivian L. Wood 12-17-12 DATE

Vivian L. Wood
Williamson County Treasurer

**FY 2013 COUNTY INVESTMENTS BY INVESTMENT TYPE
AS OF NOVEMBER 30, 2012**



FY 2013 COUNTY INVESTMENTS BY MAJOR FUND TOTAL **AS OF NOVEMBER 30, 2012**



*The "OTHER" category is made of the SE Road District, SW Road District, NE RR Road District and Future Environmental Liab. Percentage may exceed 100% due to rounding.

NOVEMBER 2012 NON-COUNTY INVESTMENT

FY 2013

INTEREST RATE: TEXPOOL PRIME 0.177% -- TEXPOOL 0.156% -- TEXSTAR 0.172%

ACCOUNT NAME	TEXPOOL		TEXPOOL PRIME		TOTAL INTEREST ONLY	GRAND TOTAL (including Interest)
	BALANCE 10/31/12	TOTAL INTEREST	BALANCE 10/31/12	TOTAL INTEREST		
AVERY RANCH ROADS	771,274.29	104.17			104.17	851,557.29
CITIES HEALTH DIST	76,514.65	9.83	1,523,587.19	221.24	231.07	1,600,332.91
CO DISTRICT CLERK	536,908.93	68.82			68.82	529,420.67
COUNTY CLERK	682,266.90	86.13			86.13	671,753.04
CSCD	606,588.84	78.00			78.00	606,666.84
DA DRUG FUND	122,786.31	15.77			15.77	122,802.08
DISTRICT ATTORNEY	280,992.12	36.11			36.11	277,049.44
MEDICAID	1,765,051.49	294.77			294.77	2,665,346.26
SHERIFF'S DRUG FUND	354,288.95	45.54			45.54	354,334.49
SHERIFF COMMISSARY	505,074.11	64.95			64.95	505,139.06
WC SCHOOL FUND			9.70	0.00	-	9.70
TOTALS	5,701,746.59	804.09	1,523,596.89	221.24	1,025.33	8,184,411.78

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; NOVEMBER 2012 INTEREST RATE 0.46%

Vivian L. Wood

Vivian L. Wood

Williamson County Treasurer

12-17-12

DATE

DECEMBER 2012 COUNTY INVESTMENT

FY 2013

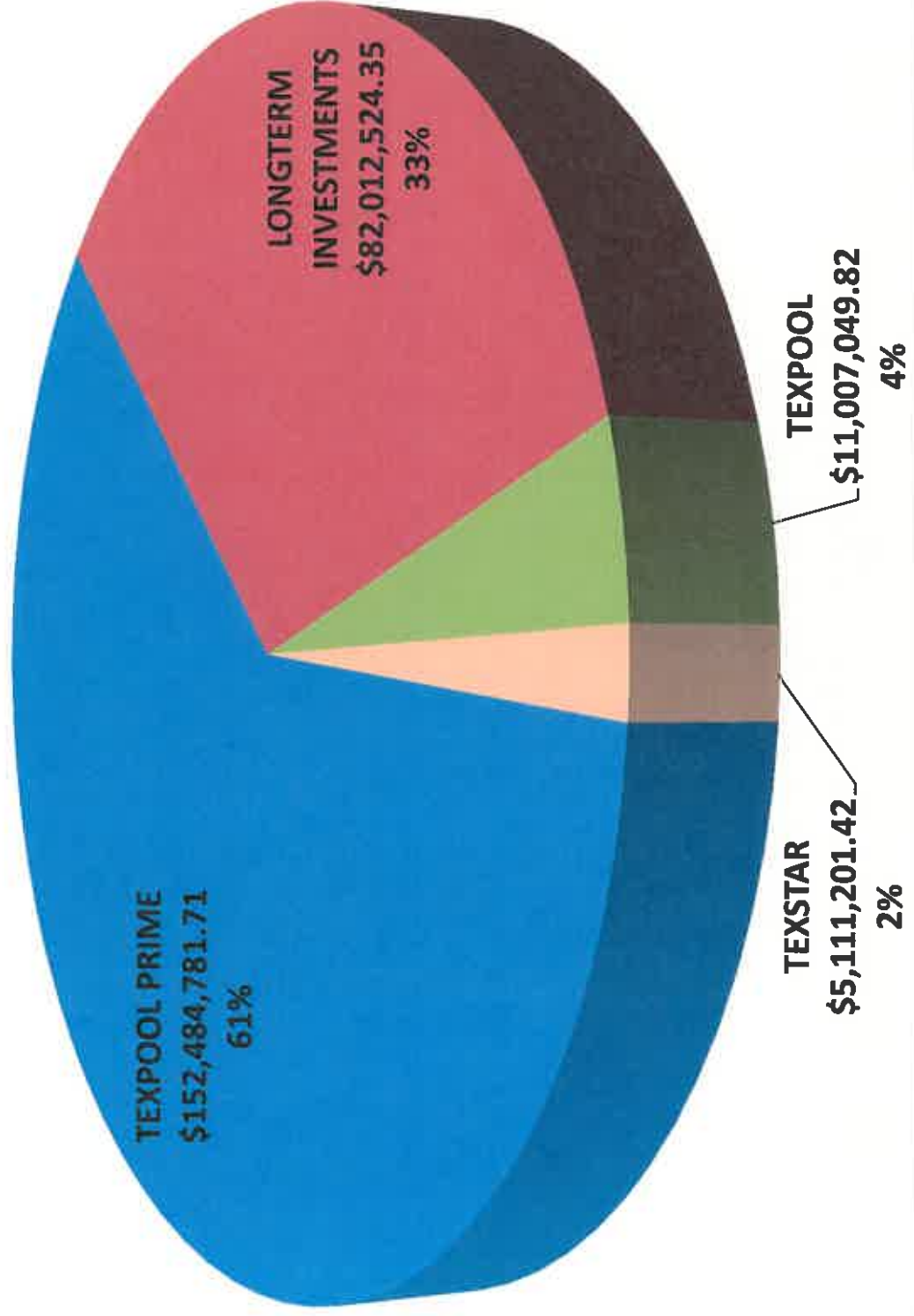
INTEREST RATE: TEXPOOL PRIME 0.170% -- TEXPOOL 0.151% -- TEXSTAR 0.165%

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LONGTERM INVESTMENT		TOTAL INTEREST ONLY	GRAND TOTAL
	BALANCE 11/30/12	TOTAL INTEREST	BALANCE 12/31/12	BALANCE 11/30/12	TOTAL INTEREST	BALANCE 12/31/12	BALANCE 11/30/12	TOTAL INTEREST	BALANCE 12/31/12	TOTAL BALANCE IN ACCOUNT 12/31/12	INTEREST EARNED AT MATURITY		
GENERAL FUND													
ADR FUND	219,945.55	28.12	219,973.67									28.12	219,973.67
CHILD SAFETY	65,589.17	8.42	65,589.17									8.42	65,589.17
ORTHSE SEC	77,751.27	9.95	77,761.22									9.95	77,761.22
CO RECORD ARC	407,620.25	52.14	407,672.39							1,000,000.00	9/13/13	52.14	1,407,672.39
COUNTY RMP	648,650.68	82.94	648,733.62									82.94	648,733.62
CT RPTR SVC	686,875.95	87.83	686,963.78									87.83	686,963.78
GENERAL FUND	38,250.32	372.66	38,631.39	6,901,094.53	3,286.28	60,000,078.86				13,447,956.94	3/8/13	3,658.94	73,486,567.19
JUSTICE CRT TECH	586,861.50	74.98	586,736.48									74.98	586,736.48
LIBRARY FUND	555,598.99	71.06	555,670.05									71.06	555,670.05
KARST	1,685,055.81	215.50	1,685,271.31									215.50	1,685,271.31
RMP	778,252.95	99.53	778,352.48									99.53	778,352.48
TCEQ AIR CHECK GRANT	840,280.40	112.23	898,692.12									112.23	898,692.12
TCEQ LIP	52,762.19	6.72	52,352.88									6.72	52,352.88
TOBACCO FUNDS	8,417.84	1.03	8,418.87	1,021,906.06	121.73	822,027.79				3,000,000.00	3/15/13	122.76	3,830,446.66
GEN FUND TOTAL	6,651,712.86	1,223.11	6,710,819.43	7,923,000.59	3,408.01	60,822,108.65	0.00	0.00	0.00	17,447,956.94		4,631.12	84,980,883.02
CO'S & BOND													
2007 PARK BONDS				2,555,522.23	359.55	2,472,945.25						359.55	2,472,945.25
2007 ROAD BONDS	2,325,881.16	297.45	2,326,178.61	45,431,715.77	6,059.64	39,836,554.39				47,811,747.97	1/22/13	6,357.09	89,974,480.97
C O SERIES 2008				9,958,242.46	1,344.17	9,231,465.83						1,344.17	9,231,465.83
GF BOND 01													
PASSTHROUGH													
TOLL REIMB													
CO'S & BONDS TOTAL	2,325,881.16	297.45	2,326,178.61	57,945,480.46	7,763.36	51,540,965.47	5,110,486.75	714.67	5,111,201.42	47,811,747.97	0.00	8,776.48	106,790,093.47
2008 TAN	97,453.69	12.48	97,466.17	3,078,542.86	443.50	3,089,461.33						455.98	3,166,927.50
COUNTY BENEFITS				1,697,014.67	309.91	2,197,324.58						309.91	2,197,324.58
DEBT SERVICE	485,477.20	62.08	485,539.28	2,119,328.58	1,726.19	28,026,952.94				7,486,500.00	2/8/13	1,788.27	35,998,992.22
ROAD AND BRIDGE	24,486.89	3.14	24,490.03	2,075,732.42	459.05	6,777,860.66				8,966,319.44	7/18/13	462.19	15,768,670.13
SE ROAD DIST	17,860.53	2.27	17,862.80									2.27	17,862.80
SW ROAD DIST	880,522.63	112.61	880,635.24									112.61	880,635.24
NE RR ROAD DIST	463,989.96	59.30	464,058.26									59.30	464,058.26
FUTURE ENVRN LIAB										300,000.00	4/17/15	7.22	350,110.08
TOTALS	10,947,393.92	1,772.44	11,007,049.82	74,889,202.44	14,117.24	152,484,761.71	5,110,486.75	714.67	5,111,201.42	82,812,524.35	0.00	16,545.05	250,615,557.30

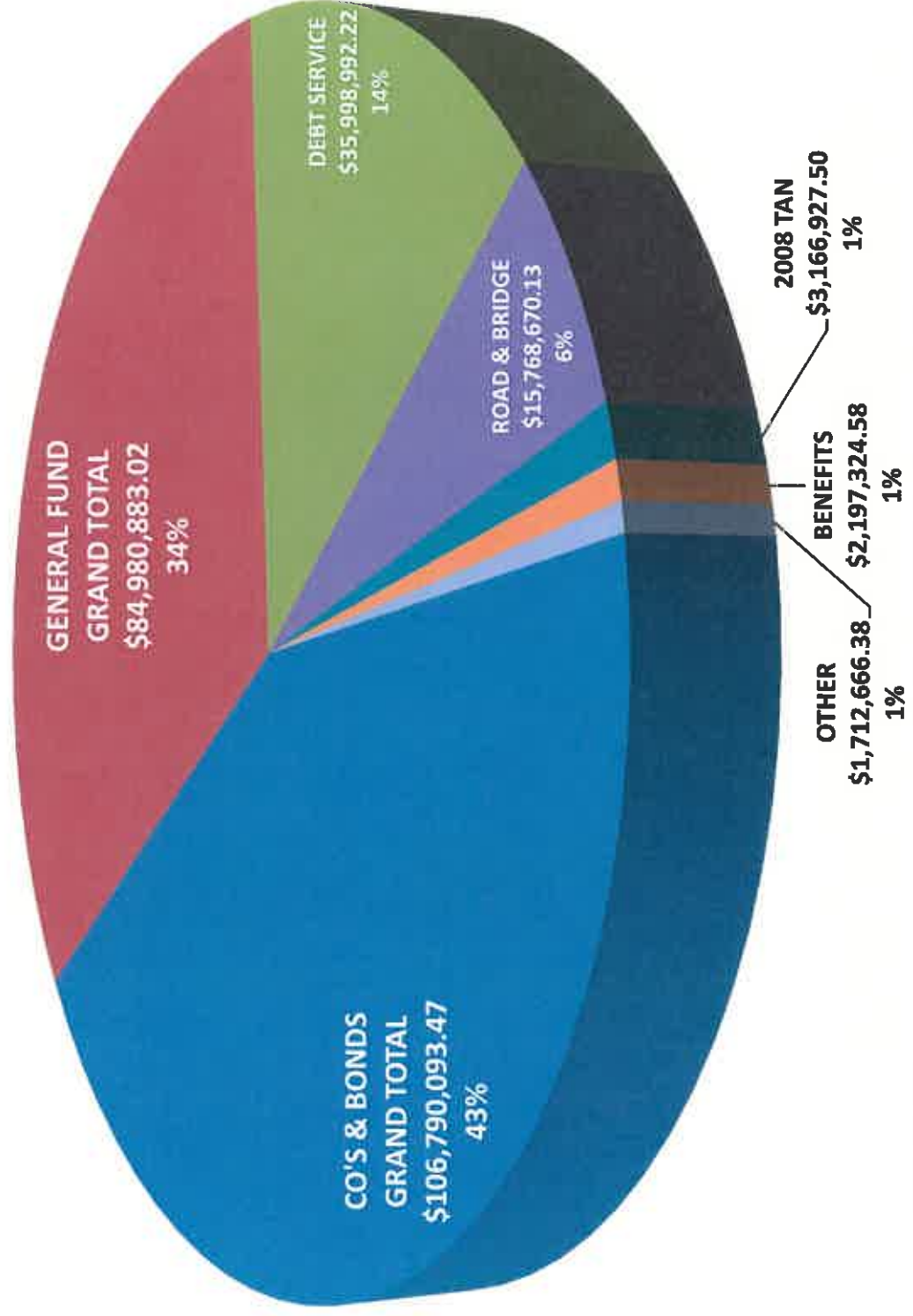
INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; DECEMBER 2012 INTEREST RATE 0.44%

Vivian L. Wood
 Vivian L. Wood
 Williamson County Treasurer
 DATE 1-17-13

**FY 2013 COUNTY INVESTMENTS BY INVESTMENT TYPE
AS OF DECEMBER 31, 2012**



FY 2013 COUNTY INVESTMENTS BY MAJOR FUND TOTAL AS OF DECEMBER 31, 2012



*The "OTHER" category is made of the SE Road District, SW Road District, NE RR Road District and Future Environmental Liab. Percentage may exceed 100% due to rounding.

DECEMBER 2012 NON-COUNTY INVESTMENT

FY 2013

INTEREST RATE: TEXPOOL PRIME 0.170% -- TEXPOOL 0.151% -- TEXSTAR 0.165%

ACCOUNT NAME	TEXPOOL			TEXPOOL PRIME			TOTAL INTEREST ONLY	GRAND TOTAL (including Interest)
	BALANCE 11/30/12	TOTAL INTEREST	BALANCE 12/31/12	BALANCE 11/30/12	TOTAL INTEREST	BALANCE 12/31/12		
AVERY RANCH ROADS	851,557.29	128.46	1,347,410.20				128.46	1,347,410.20
CITIES HEALTH DIST	76,524.48	9.72	76,534.20	1,523,808.43	201.25	1,224,008.68	210.97	1,300,543.88
CO DISTRICT CLERK	529,420.67	65.87	512,405.58				65.87	512,405.58
COUNTY CLERK	671,753.04	90.43	624,871.12				90.43	624,871.12
CSGD	606,666.84	196.43	1,606,863.27				196.43	1,606,863.27
DA DRUG FUND	122,802.08	15.68	122,817.76				15.68	122,817.76
DISTRICT ATTORNEY	277,049.44	33.45	252,612.70				33.45	252,612.70
UNCOMPENSATED CARE	2,665,346.26	340.86	2,665,687.12				340.86	2,665,687.12
SHERIFF'S DRUG FUND	354,334.49	45.31	354,379.80				45.31	354,379.80
SHERIFF COMMISSARY	505,139.06	64.63	505,203.69				64.63	505,203.69
WC SCHOOL FUND				9.70	0.00	0.00	-	-
TOTALS	6,660,593.65	990.84	8,068,785.44	1,523,818.13	201.25	1,224,009.68	1,192.09	9,292,795.12

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; DECEMBER 2012 INTEREST RATE 0.44%

Vivian L. Wood

Vivian L. Wood

Williamson County Treasurer

DATE

1-17-13



Investment Portfolio Summary

Williamson County



For the Quarter Ended

December 31, 2012



Report Name

Certification Page
Executive Summary
Benchmark Comparison
Detail of Security Holdings
Change in Value
Earned Income
Investment Transactions
Amortization and Accretion
Projected Fixed Income Cash Flows

MARKET RECAP:

Not surprisingly, the big story in December was the fiscal cliff, which has overshadowed most other news including an important FOMC announcement on monetary policy. Markets spent much of the month caught in a tug-of-war of competing fiscal policy headlines. Periodic word of a possible compromise is cheered by the markets one day, and then quickly panned the next as hopes for a deal are repeatedly shattered. Congress did manage to reach a limited agreement on January 1st, narrowly averting a complete disaster. However, many of the most troublesome decisions, including those on spending cuts, entitlement reform, and the debt ceiling were postponed temporarily and still must be addressed in the next few months.

Fed officials concluded their final FOMC meeting of the year by dropping the date-specific "until at least mid-2015" timeframe from their policy statement and replacing it with actual economic data targets. The FOMC said it would hold the fed funds target near zero until the unemployment rate dips below 6.5% and/or future inflation expectations rise above 2.5%. However, Fed officials gave themselves quite a bit of leeway on these targets by adding that they will "consider other information, including additional measures of labor market conditions, indications of inflation pressures and inflation expectations, and readings on financial developments." The Fed also voted to continue buying \$40 billion in mortgage-backed securities per month as part of the most recent round of quantitative easing (QE3), and announced it would add another \$45 billion in Treasury notes every month for an undetermined period. The Treasury purchases will be concentrated in the long-to-intermediate area of the curve, which suggests mortgage lending rates should continue to stay very low for the foreseeable future.

Those low mortgage rates have been a significant contributor to continuing improvement in the housing market. Existing home sales rose 5.9% in November to a 5 million unit annualized pace, the highest in three years. The median price for a single family home increased from \$177k to \$181k in November, more than 10% higher than a year ago. Meanwhile, the final revision to third quarter gross domestic product (GDP) pushed the annualized growth rate of the economy up from 2.7% to 3.1%. This solidified third-quarter growth as the strongest of the year after growth of 2.0% and 1.3% in Q1 and Q2 respectively.

For the Quarter Ended

December 31, 2012

This report is prepared for the **Williamson County** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

William L. Nord

Williamson County Treasurer

January 28, 2013

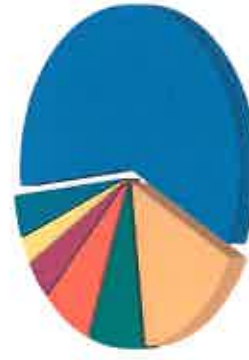
Account Summary

	Beginning Values as of 09/30/12	Ending Values as of 12/31/12
Par Value	193,137,378.53	257,491,206.28
Market Value	193,077,658.38	257,404,700.88
Book Value	193,026,483.91	257,374,199.40
Unrealized Gain / Loss	51,174.47	30,501.48
Market Value %	99.97%	99.97%
Weighted Avg. YTW	0.365%	0.282%
Weighted Avg. YTM	0.370%	0.282%

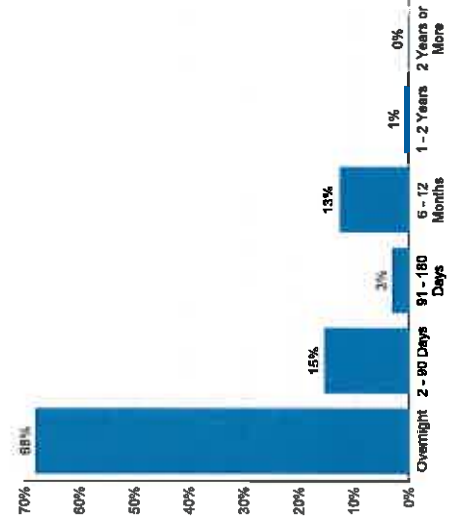


Allocation by Security Type

Allocation by Issuer



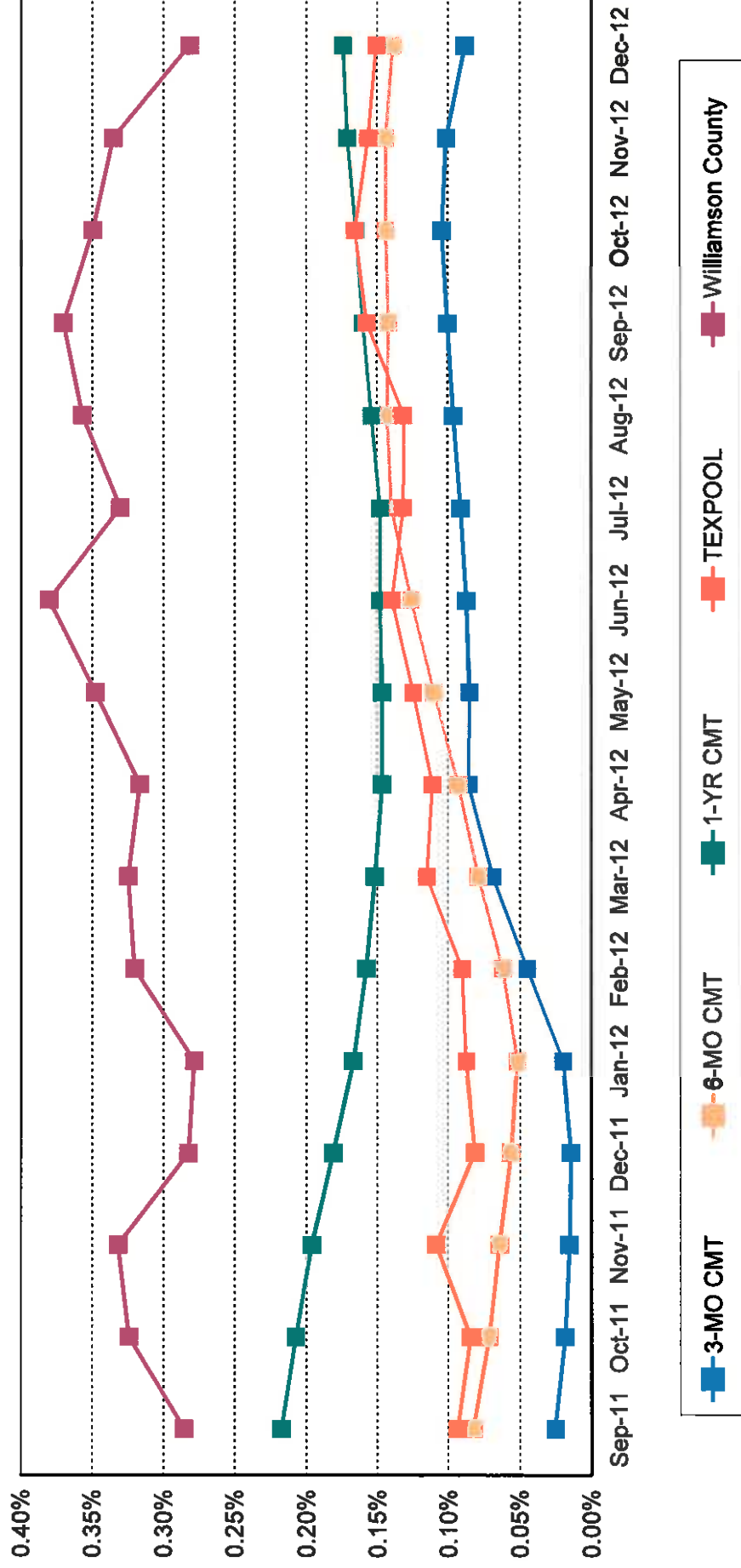
Maturity Distribution %



Weighted Average Days to Maturity: 44

Credit Quality





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H-15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
07 Park Limited -06																	
TEXPRIME		LGIP	TexPool Prime					2,472,945.25	100.000	2,472,945.25	2,472,945.25	100.000	2,472,945.25	1		0.170	0.170
Total for 07 Park Limited -06									2,472,945.25	100.000	2,472,945.25	100.000	2,472,945.25	1		0.170	0.170
2008 TAN-COMPASS																	
TEXPOOL		LGIP	TexPool					97,466.17	100.000	97,466.17	97,466.17	100.000	97,466.17	1		0.151	0.151
TEXPRIME		LGIP	TexPool Prime					3,069,461.33	100.000	3,069,461.33	3,069,461.33	100.000	3,069,461.33	1		0.170	0.170
Total for 2008 TAN-COMPASS									3,166,927.50	100.000	3,166,927.50	100.000	3,166,927.50	1		0.169	0.169
CC Records Archive																	
CD-6991	09/13/12	CD	Central Natl Bk CD	0.650	09/13/13			1,001,620.55	100.000	1,001,620.55	1,001,620.55	100.000	1,001,620.55	256		0.650	0.650
Total for CC Records Archive									1,001,620.55	100.000	1,001,620.55	100.000	1,001,620.55	256		0.650	0.650
Combination Tax & Revenue Series 2006 CO																	
TEXPRIME		LGIP	TexPool Prime					9,231,465.83	100.000	9,231,465.83	9,231,465.83	100.000	9,231,465.83	1		0.170	0.170
Total for Combination Tax & Revenue Series 2006 CO									9,231,465.83	100.000	9,231,465.83	100.000	9,231,465.83	1		0.170	0.170
County Benefits Program																	
TEXPRIME		LGIP	TexPool Prime					2,197,324.58	100.000	2,197,324.58	2,197,324.58	100.000	2,197,324.58	1		0.170	0.170
Total for County Benefits Program									2,197,324.58	100.000	2,197,324.58	100.000	2,197,324.58	1		0.170	0.170



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Williamson County
Detail of Security Holdings
As of 12/31/2012

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Debt Service Fund																	
TEXPOOL		LGIP	TexPool					485,539.28	100.000	485,539.28	485,539.28	100.000	485,539.28	1		0.151	0.151
TEXPRIME		LGIP	TexPool Prime					28,026,952.94	100.000	28,026,952.94	28,026,952.94	100.000	28,026,952.94	1		0.170	0.170
88233GP83	05/14/12	CP - DISC	Toyota Mtr Cr		02/08/13			3,000,000.00	99.550	2,986,500.00	2,998,100.01	99.980	2,999,415.00	39		0.603	0.603
CD-2261	07/31/12	CD	Union St Bk CD	0.300	07/31/13			4,503,402.75	100.000	4,503,402.75	4,503,402.75	100.000	4,503,402.75	212		0.300	0.300
Total for Debt Service Fund																	
								36,015,894.97	99.963	36,002,394.97	36,013,994.98	99.998	36,015,809.97	31		0.222	0.222
Future Environmental Liability																	
TEXPRIME		LGIP	TexPool Prime					50,110.08	100.000	50,110.08	50,110.08	100.000	50,110.08	1		0.170	0.170
3135GQU8	04/17/12	AGCY CALL	FNMA	0.750	04/17/15	04/17/13	QRTLY	300,000.00	100.000	300,000.00	300,000.00	100.160	300,480.00	837	107	0.750	0.750
Total for Future Environmental Liability																	
								350,110.08	100.000	350,110.08	350,110.08	100.137	350,590.08	717		0.667	0.667
General Fund																	
TEXPOOL		LGIP	TexPool					38,631.39	100.000	38,631.39	38,631.39	100.000	38,631.39	1		0.151	0.151
TEXPRIME		LGIP	TexPool Prime					60,000,078.86	100.000	60,000,078.86	60,000,078.86	100.000	60,000,078.86	1		0.170	0.170
3024AOC81	06/12/12	CP - DISC	FCAR Owner Trust		03/08/13			5,000,000.00	99.559	4,977,955.94	4,994,591.65	99.950	4,997,490.00	67		0.593	0.593
CD-6815	03/21/12	CD-IAM	Central Natl Bk CD	0.600	03/21/13			500,000.00	100.000	500,000.00	500,000.00	100.000	500,000.00	80		0.600	0.600
3024A0V69	11/09/12	CP - DISC	FCAR Owner Trust		08/06/13			8,000,000.00	99.625	7,970,000.00	7,975,888.88	99.728	7,978,200.00	218		0.502	0.502
Total for General Fund																	
								73,538,710.25	99.929	73,486,667.19	73,509,190.78	99.967	73,514,400.25	30		0.238	0.238
Northeast RR Road District																	
TEXPOOL		LGIP	TexPool					464,058.26	100.000	464,058.26	464,058.26	100.000	464,058.26	1		0.151	0.151
Total for Northeast RR Road District																	
								464,058.26	100.000	464,058.26	464,058.26	100.000	464,058.26	1		0.151	0.151

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mtgy Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Passthrough Toll Reimb																	
TEXSTAR		LGIP	TexSTAR					5,111,201.42	100.000	5,111,201.42	5,111,201.42	100.000	5,111,201.42	1		0.165	0.165
Total for Passthrough Toll Reimb																	
Pooled Funds																	
TEXPOOL		LGIP	TexPool					13,266,131.03	100.000	13,266,131.03	13,266,131.03	100.000	13,266,131.03	1		0.151	0.151
Total for Pooled Funds																	
Road and Bridge General																	
TEXPOOL		LGIP	TexPool					24,490.03	100.000	24,490.03	24,490.03	100.000	24,490.03	1		0.151	0.151
TEXPRIME		LGIP	TexPool Prime					6,777,860.66	100.000	6,777,860.66	6,777,860.66	100.000	6,777,860.66	1		0.170	0.170
3024A0UK9		10/23/12 CP - DISC	FCAR Owner Trust		07/19/13			5,000,000.00	99.626	4,981,319.44	4,986,180.55	99.750	4,987,500.00	200		0.502	0.502
3024A0V69		11/09/12 CP - DISC	FCAR Owner Trust		08/06/13			4,000,000.00	99.625	3,985,000.00	3,987,944.44	99.728	3,989,100.00	218		0.502	0.502
Total for Road and Bridge General																	
Southeast Road District																	
TEXPOOL		LGIP	TexPool					17,862.80	100.000	17,862.80	17,862.80	100.000	17,862.80	1		0.151	0.151
Total for Southeast Road District																	
Southwest Road District																	
TEXPOOL		LGIP	TexPool					880,635.24	100.000	880,635.24	880,635.24	100.000	880,635.24	1		0.151	0.151
Total for Southwest Road District																	



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Williamson County
Detail of Security Holdings
As of 12/31/2012

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mtly Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mkt	Days to Call	YTM	YTW
Tobacco Funds																	
TEXPOOL		LGIP	TexPool					8,418.87	100.000	8,418.87	8,418.87	100.000	8,418.87	1		0.151	0.151
TEXPRIME		LGIP	TexPool Prime					822,027.79	100.000	822,027.79	822,027.79	100.000	822,027.79	1		0.170	0.170
CD-8753	09/15/11	CD	Union St Bk CD	0.650	03/15/13			1,008,164.88	100.000	1,008,164.88	1,008,164.88	100.000	1,008,164.88	74		0.649	0.649
CD-7050	11/09/12	CD	Central Natl Bk CD	0.880	11/09/14			2,000,000.00	100.000	2,000,000.00	2,000,000.00	100.000	2,000,000.00	678		0.880	0.880
Total for Tobacco Funds																	
								3,838,611.54	100.000	3,838,611.54	3,838,611.54	100.000	3,838,611.54	373		0.566	0.566
Unlimited Tax Road Bonds - Series 2007																	
TEXPOOL		LGIP	TexPool					2,326,178.61	100.000	2,326,178.61	2,326,178.61	100.000	2,326,178.61	1		0.151	0.151
TEXPRIME		LGIP	TexPool Prime					39,836,554.39	100.000	39,836,554.39	39,836,554.39	100.000	39,836,554.39	1		0.170	0.170
36959HNN3	07/24/12	CP - DISC	GE Capital Corp		01/22/13			10,000,000.00	99.838	9,983,822.22	9,998,133.30	99.994	9,999,390.00	22		0.321	0.321
89233GNN2	04/27/12	CP - DISC	Toyota Mtr Cr		01/22/13			5,000,000.00	99.550	4,977,500.00	4,998,250.00	99.990	4,999,480.00	22		0.603	0.603
89233GP83	05/14/12	CP - DISC	Toyota Mtr Cr		02/08/13			7,000,000.00	99.550	6,968,500.00	6,995,566.69	99.980	6,998,635.00	39		0.603	0.603
CD-5442-1	03/18/12	CD-IAM	Central Natl Bk CD	0.750	03/18/13			3,022,623.29	100.000	3,022,623.29	3,022,623.29	100.000	3,022,623.29	77		0.750	0.750
89233GQT6	07/05/12	CP - DISC	Toyota Mtr Cr		03/27/13			5,000,000.00	99.610	4,980,493.06	4,993,743.05	99.950	4,997,490.00	86		0.532	0.532
3024A0SU0	08/31/12	CP - DISC	FCAR Owner Trust		05/28/13			3,000,000.00	99.573	2,987,175.00	2,993,017.50	99.848	2,995,437.00	148		0.572	0.572
3024A0SX4	09/05/12	CP - DISC	FCAR Owner Trust		05/31/13			4,950,000.00	99.576	4,928,995.50	4,938,243.75	99.845	4,942,317.60	151		0.572	0.572
3024A0UC7	10/16/12	CP - DISC	FCAR Owner Trust		07/12/13			10,000,000.00	99.626	9,962,638.90	9,973,333.30	99.786	9,978,560.00	193		0.502	0.502
Total for Unlimited Tax Road Bonds - Series 2007																	
								90,135,356.29	99.822	89,974,480.97	90,075,643.88	99.957	90,095,865.89	49		0.356	0.356
Total for Williamson County																	
								257,491,206.28	99.899	257,231,107.34	257,374,199.40	99.966	257,404,700.88	45		0.282	0.282

CUSIP	Security Type	Security Description	09/30/12 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/12 Book Value	09/30/12 Market Value	12/31/12 Market Value	Change in Mkt Value
07 Park Limited -06											
TEXPRIME	LGIP	TexPool Prime	2,645,587.45	0.00	(172,642.20)	0.00	0.00	2,472,945.25	2,645,587.45	2,472,945.25	(172,642.20)
Total for 07 Park Limited -06			2,645,587.45	0.00	(172,642.20)	0.00	0.00	2,472,945.25	2,645,587.45	2,472,945.25	(172,642.20)
2008 TAN-COMPASS											
TEXPOOL	LGIP	TexPool	97,427.49	38.68	0.00	0.00	0.00	97,466.17	97,427.49	97,466.17	38.68
TEXPRIME	LGIP	TexPool Prime	3,081,883.47	446.92	(12,869.06)	0.00	0.00	3,069,461.33	3,081,883.47	3,069,461.33	(12,422.14)
Total for 2008 TAN-COMPASS			3,179,310.96	485.60	(12,869.06)	0.00	0.00	3,166,927.50	3,179,310.96	3,166,927.50	(12,383.46)
2009 Parks Limited											
TEXSTAR	LGIP	TexSTAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for 2009 Parks Limited			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CC Records Archive											
CD-6991	CD	Central Natl Bk CD 0.650 09/13/13	1,000,000.00	1,620.55	0.00	0.00	0.00	1,001,620.55	1,000,000.00	1,001,620.55	1,620.55
Total for CC Records Archive			1,000,000.00	1,620.55	0.00	0.00	0.00	1,001,620.55	1,000,000.00	1,001,620.55	1,620.55
Combination Tax & Revenue Series 2006 CO											
TEXPRIME	LGIP	TexPool Prime	13,051,810.52	0.00	(3,820,344.69)	0.00	0.00	9,231,465.83	13,051,810.52	9,231,465.83	(3,820,344.69)
Total for Combination Tax & Revenue Series 2006 CO			13,051,810.52	0.00	(3,820,344.69)	0.00	0.00	9,231,465.83	13,051,810.52	9,231,465.83	(3,820,344.69)



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Williamson County
Change in Value
From 09/30/2012 to 12/31/2012

CUSIP	Security Type	Security Description	09/30/12 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/12 Book Value	09/30/12 Market Value	12/31/12 Market Value	Change In Mkt Value
COs and Bonds											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	LGIP	TexPool Prime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXSTAR	LGIP	TexSTAR	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for COs and Bonds			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
County Benefits Program											
TEXPOOL	LGIP	TaxPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	LGIP	TexPool Prime	2,016,775.88	1,300,296.75	(1,119,748.05)	0.00	0.00	2,197,324.58	2,016,775.88	2,197,324.58	180,548.70
Total for County Benefits Program			2,016,775.88	1,300,296.75	(1,119,748.05)	0.00	0.00	2,197,324.58	2,016,775.88	2,197,324.58	180,548.70
Debt Service Fund											
TEXPOOL	LGIP	TexPool	485,346.54	192.74	0.00	0.00	0.00	485,539.28	485,346.54	485,539.28	192.74
TEXPRIME	LGIP	TexPool Prime	1,118,979.64	26,907,973.30	0.00	0.00	0.00	28,026,952.94	1,118,979.64	28,026,952.94	26,907,973.30
89233GP83	CP - DISC	Toyota Mtr Cr 0.000 02/08/13	2,993,498.99	0.00	0.00	4,600.02	0.00	2,998,100.01	2,997,708.00	2,998,415.00	1,707.00
CD-2261	CD	Union St BK CD 0.300 07/31/13	4,500,000.00	3,402.75	0.00	0.00	0.00	4,503,402.75	4,500,000.00	4,503,402.75	3,402.75
Total for Debt Service Fund			9,097,826.17	26,911,568.79	0.00	4,600.02	0.00	36,013,994.96	9,102,034.18	36,015,308.97	26,913,275.79
Future Environmental Liability											
TEXPRIME	LGIP	TexPool Prime	50,087.66	22.42	0.00	0.00	0.00	50,110.08	50,087.66	50,110.08	22.42
3135GQU8	AGCY CALL	FNMA 0.750 04/17/15	300,000.00	0.00	0.00	0.00	0.00	300,000.00	300,690.00	300,480.00	(210.00)
Total for Future Environmental Liability			350,087.66	22.42	0.00	0.00	0.00	350,110.08	350,777.66	350,590.08	(187.58)



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Williamson County
Change in Value
From 09/30/2012 to 12/31/2012

CUSIP	Security Type	Security Description	09/30/12 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/12 Book Value	09/30/12 Market Value	12/31/12 Market Value	Change in Mkt Value
General Fund											
TEXPOOL	LGIP	TexPool	38,222.31	409.08	0.00	0.00	0.00	38,631.39	38,222.31	38,631.39	409.08
TEXPRIME	LGIP	TexPool Prime	5,899,156.81	54,100,922.05	0.00	0.00	0.00	60,000,078.86	5,899,156.81	60,000,078.86	54,100,922.05
3024A0L94	CP - DISC	FCAR Owner Trust 0.000 11/09/12	4,998,641.65	0.00	(5,000,000.00)	3,358.35	0.00	0.00	4,998,720.00	0.00	(4,998,720.00)
3024A0Q81	CP - DISC	FCAR Owner Trust 0.000 03/08/13	4,987,052.80	0.00	0.00	7,538.85	0.00	4,994,591.65	4,992,715.00	4,997,490.00	4,775.00
CD-6815	CD-IAM	Central Nat'l Bk CD 0.600 03/21/13	500,000.00	0.00	0.00	0.00	0.00	500,000.00	500,000.00	500,000.00	0.00
3024A0V69	CP - DISC	FCAR Owner Trust 0.000 08/06/13	0.00	7,970,000.00	0.00	5,888.88	0.00	7,975,888.88	0.00	7,978,200.00	7,978,200.00
3135G0FG3	AGCY CALL	FNMA 0.600 11/14/13	5,001,939.85	0.00	(5,000,000.00)	(1,939.85)	0.00	0.00	5,001,500.00	0.00	(5,001,500.00)
Total for General Fund			21,423,013.42	62,071,331.13	(10,000,000.00)	14,846.23	0.00	73,509,199.78	21,430,314.12	73,514,400.25	52,084,086.13
Northeast RR Road District											
TEXPOOL	LGIP	TexPool	463,874.09	184.17	0.00	0.00	0.00	464,058.26	463,874.09	464,058.26	184.17
Total for Northeast RR Road District			463,874.09	184.17	0.00	0.00	0.00	464,058.26	463,874.09	464,058.26	184.17
Pass Toll Series 2009											
TEXPRIME	LGIP	TexPool Prime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for Pass Toll Series 2009			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Passthrough Toll Reimb											
LOGIC	LGIP	LOGIC	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXSTAR	LGIP	TexSTAR	4,979,034.03	132,167.39	0.00	0.00	0.00	5,111,201.42	4,979,034.03	5,111,201.42	132,167.39
Total for Passthrough Toll Reimb			4,979,034.03	132,167.39	0.00	0.00	0.00	5,111,201.42	4,979,034.03	5,111,201.42	132,167.39
Pooled Funds											
TEXPOOL	LGIP	TexPool	10,893,220.14	2,581,094.69	(208,183.80)	0.00	0.00	13,266,131.03	10,893,220.14	13,266,131.03	2,372,910.89
Total for Pooled Funds			10,893,220.14	2,581,094.69	(208,183.80)	0.00	0.00	13,266,131.03	10,893,220.14	13,266,131.03	2,372,910.89

CUSIP	Security Type	Security Description	09/30/12 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/12 Book Value	09/30/12 Market Value	12/31/12 Market Value	Change in Mkt Value
Road and Bridge General											
TEXPOOL	LGIP	TexPool	24,480.32	9.71	0.00	0.00	0.00	24,480.03	24,480.32	24,480.03	9.71
TEXPRIME	LGIP	TexPool Prime	4,074,809.77	4,702,128.24	(1,999,077.35)	0.00	0.00	6,777,860.66	4,074,809.77	6,777,860.66	2,703,050.89
3024A0KP9	CP - DISC	FCAR Owner Trust 0.000 10/23/12	4,998,013.90	0.00	(5,000,000.00)	1,986.10	0.00	0.00	4,998,265.00	0.00	(4,998,265.00)
3024A0L94	CP - DISC	FCAR Owner Trust 0.000 11/09/12	3,497,649.16	0.00	(3,500,000.00)	2,350.84	0.00	0.00	3,499,104.00	0.00	(3,499,104.00)
3024A0UK9	CP - DISC	FCAR Owner Trust 0.000 07/19/13	0.00	4,981,319.44	0.00	4,861.11	0.00	4,988,180.55	0.00	4,987,500.00	4,987,500.00
3024A0V69	CP - DISC	FCAR Owner Trust 0.000 08/06/13	0.00	3,985,000.00	0.00	2,944.44	0.00	3,987,944.44	0.00	3,989,100.00	3,989,100.00
Total for Road and Bridge General			12,594,953.15	13,668,457.39	(10,499,077.35)	12,142.49	0.00	15,776,475.68	12,597,659.09	15,776,950.69	3,181,291.60
Southeast Road District											
TEXPOOL	LGIP	TexPool	17,855.74	7.06	0.00	0.00	0.00	17,862.80	17,855.74	17,862.80	7.06
Total for Southeast Road District			17,855.74	7.06	0.00	0.00	0.00	17,862.80	17,855.74	17,862.80	7.06
Southwest Road District											
TEXPOOL	LGIP	TexPool	880,285.57	349.67	0.00	0.00	0.00	880,635.24	880,285.57	880,635.24	349.67
Total for Southwest Road District			880,285.57	349.67	0.00	0.00	0.00	880,635.24	880,285.57	880,635.24	349.67
Tobacco Funds											
TEXPOOL	LGIP	TexPool	8,415.59	3.28	0.00	0.00	0.00	8,418.87	8,415.59	8,418.87	3.28
TEXPRIME	LGIP	TexPool Prime	1,521,496.84	240.90	(699,709.95)	0.00	0.00	822,027.79	1,521,496.84	822,027.79	(699,469.05)
3024A0L94	CP - DISC	FCAR Owner Trust 0.000 11/09/12	1,498,992.50	0.00	(1,500,000.00)	1,007.50	0.00	0.00	1,499,616.00	0.00	(1,499,616.00)
CD-8753	CD	Union St Bk CD 0.650 03/15/13	1,006,533.75	1,631.13	0.00	0.00	0.00	1,008,164.88	1,006,533.75	1,008,164.88	1,631.13
CD-7050	CD	Central Nat'l Bk CD 0.880 11/09/14	0.00	2,000,000.00	0.00	0.00	0.00	2,000,000.00	0.00	2,000,000.00	2,000,000.00
Total for Tobacco Funds			4,035,438.68	2,001,875.31	(2,199,709.95)	1,007.50	0.00	3,838,611.54	4,036,062.18	3,838,611.54	(197,450.64)

CUSIP	Security Type	Security Description	09/30/12 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	12/31/12 Book Value	09/30/12 Market Value	12/31/12 Market Value	Change In Mkt Value
Unlimited Tax Road Bonds - Series 2007											
TEXPOOL	LGIP	TexPool	2,734,119.18	297.45	(408,238.02)	0.00	0.00	2,326,178.61	2,734,119.18	2,326,178.61	(407,940.57)
TEXPRIME	LGIP	TexPool Prime	35,775,352.45	9,656,363.32	(5,595,161.36)	0.00	0.00	39,836,554.39	35,775,352.45	39,836,554.39	4,061,201.94
3024A0KG8	CP - DISC	FCAR Owner Trust 0.000 10/16/12	9,997,291.70	0.00	(10,000,000.00)	2,708.30	0.00	0.00	9,998,980.00	0.00	(9,998,980.00)
39859HLF2	CP - DISC	GE Capital Corp 0.000 11/15/12	9,996,000.00	0.00	(10,000,000.00)	4,000.00	0.00	0.00	9,997,960.00	0.00	(9,997,960.00)
39859HNN3	CP - DISC	GE Capital Corp 0.000 01/22/13	9,989,955.60	0.00	0.00	8,177.70	0.00	9,998,133.30	9,994,300.00	9,998,390.00	5,090.00
89233GNN2	CP - DISC	Toyota Mtr Cr 0.000 01/22/13	4,990,583.35	0.00	0.00	7,686.65	0.00	4,998,250.00	4,997,310.00	4,999,480.00	2,170.00
89233GP83	CP - DISC	Toyota Mtr Cr 0.000 02/08/13	6,984,833.31	0.00	0.00	10,733.38	0.00	6,995,566.69	6,994,652.00	6,998,635.00	3,983.00
CD-6442-1	CD-IAM	Central Nat'l Bk CD 0.750 03/18/13	3,022,623.29	0.00	0.00	0.00	0.00	3,022,623.29	3,022,623.29	3,022,623.29	0.00
89233GQT6	CP - DISC	Toyota Mtr Cr 0.000 03/27/13	4,986,970.85	0.00	0.00	6,772.20	0.00	4,993,743.05	4,994,065.00	4,997,490.00	3,425.00
3024A0SU0	CP - DISC	FCAR Owner Trust 0.000 05/28/13	2,988,647.49	0.00	0.00	4,370.01	0.00	2,993,017.50	2,989,401.00	2,995,437.00	6,036.00
3024A0SX4	CP - DISC	FCAR Owner Trust 0.000 05/31/13	4,931,033.23	0.00	0.00	7,210.52	0.00	4,938,243.75	4,932,293.85	4,942,317.60	10,023.75
3024A0UC7	CP - DISC	FCAR Owner Trust 0.000 07/12/13	0.00	9,962,638.90	0.00	10,694.40	0.00	9,973,333.30	0.00	9,978,560.00	9,978,560.00
3135G0EU3	AGCY CALL	FNMA 0.625 10/25/13	10,000,000.00	0.00	(10,000,000.00)	0.00	0.00	0.00	10,002,000.00	0.00	(10,002,000.00)
Total for Unlimited Tax Road Bonds - Series 2007			108,397,410.45	19,619,299.67	(36,003,399.40)	62,333.16	0.00	90,075,643.88	108,433,056.77	90,096,665.89	(16,336,390.89)

Total for Williamson County											
			193,026,483.91	128,288,760.59	(64,035,974.50)	94,929.40	0.00	257,374,198.40	193,077,658.38	257,404,700.88	64,327,042.50

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
07 Park Limited -06									
TEXPRIME	LGIP	TexPool Prime	0.00	1,152.12	1,152.12	0.00	0.00	0.00	1,152.12
Total for 07 Park Limited -06			0.00	1,152.12	1,152.12	0.00	0.00	0.00	1,152.12
2008 TAN-COMPASS									
TEXPOOL	LGIP	TexPool	0.00	38.68	38.68	0.00	0.00	0.00	38.68
TEXPRIME	LGIP	TexPool Prime	0.00	1,377.86	1,377.86	0.00	0.00	0.00	1,377.86
Total for 2008 TAN-COMPASS			0.00	1,416.54	1,416.54	0.00	0.00	0.00	1,416.54
2009 Parks Limited									
Total for 2009 Parks Limited			0.00	0.00	0.00	0.00	0.00	0.00	0.00
CC Records Archive									
CD-6991	CD	Central Nat'l Bk CD 0.650 09/13/13	320.55	1,638.90	1,620.55	0.00	338.90	0.00	1,638.90
Total for CC Records Archive			320.55	1,638.90	1,620.55	0.00	338.90	0.00	1,638.90
Combination Tax & Revenue Series 2006 CO									
TEXPRIME	LGIP	TexPool Prime	0.00	4,640.37	4,640.37	0.00	0.00	0.00	4,640.37
Total for Combination Tax & Revenue Series 2006 CO			0.00	4,640.37	4,640.37	0.00	0.00	0.00	4,640.37
COs and Bonds									
Total for COs and Bonds			0.00	0.00	0.00	0.00	0.00	0.00	0.00

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
County Benefits Program									
TEXPRIME	LGIP	TexPool Prime	0.00	773.34	773.34	0.00	0.00	0.00	773.34
Total for County Benefits Program			0.00	773.34	773.34	0.00	0.00	0.00	773.34
Debt Service Fund									
TEXPOOL	LGIP	TexPool	0.00	192.74	192.74	0.00	0.00	0.00	192.74
TEXPRIME	LGIP	TexPool Prime	0.00	2,075.13	2,075.13	0.00	0.00	0.00	2,075.13
89233GP83	CP - DISC	Toyota Mir Cr 0.000 02/08/13	0.00	0.00	0.00	0.00	0.00	4,600.02	4,600.02
CD-2261	CD	Union St Bk CD 0.300 07/31/13	2,293.15	3,404.48	3,402.75	0.00	2,294.88	0.00	3,404.48
Total for Debt Service Fund			2,293.15	5,672.35	5,670.62	0.00	2,294.88	4,600.02	10,272.37
Future Environmental Liability									
TEXPRIME	LGIP	TexPool Prime	0.00	22.42	22.42	0.00	0.00	0.00	22.42
3135G0J08	AGCY CALL	FNMA 0.750 04/17/15	1,025.00	562.50	1,125.00	0.00	462.50	0.00	562.50
Total for Future Environmental Liability			1,025.00	584.92	1,147.42	0.00	462.50	0.00	584.92
General Fund									
TEXPOOL	LGIP	TexPool	0.00	382.95	382.95	0.00	0.00	0.00	382.95
TEXPRIME	LGIP	TexPool Prime	0.00	5,224.00	5,224.00	0.00	0.00	0.00	5,224.00
3024A0L94	CP - DISC	FCAR Owner Trust 0.000 11/09/12	0.00	0.00	0.00	0.00	0.00	3,358.35	3,358.35
3024AQ081	CP - DISC	FCAR Owner Trust 0.000 03/08/13	0.00	0.00	0.00	0.00	0.00	7,538.85	7,538.85
CD-6815	CD-IAM	Central Nat'l Bk CD 0.600 03/21/13	1,590.16	754.10	0.00	0.00	2,344.26	0.00	754.10
3024A0V68	CP - DISC	FCAR Owner Trust 0.000 08/06/13	0.00	0.00	0.00	0.00	0.00	5,888.88	5,888.88
3135G0FG3	AGCY CALL	FNMA 0.600 11/14/13	11,416.67	3,583.33	15,000.00	0.00	0.00	(1,939.85)	1,643.48
Total for General Fund			13,006.83	9,944.38	20,606.95	0.00	2,344.26	14,846.23	24,790.61

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Northeast RR Road District									
TEXPOOL	LGIP	TexPool	0.00	184.17	184.17	0.00	0.00	0.00	184.17
Total for Northeast RR Road District			0.00	184.17	184.17	0.00	0.00	0.00	184.17
Pass Toll Series 2009									
Total for Pass Toll Series 2009									
Passthrough Toll Reimb									
TEXSTAR	LGIP	TexSTAR	0.00	2,167.39	2,167.39	0.00	0.00	0.00	2,167.39
Total for Passthrough Toll Reimb			0.00	2,167.39	2,167.39	0.00	0.00	0.00	2,167.39
Pooled Funds									
TEXPOOL	LGIP	TexPool	0.00	4,610.85	4,610.85	0.00	0.00	0.00	4,610.85
Total for Pooled Funds			0.00	4,610.85	4,610.85	0.00	0.00	0.00	4,610.85
Road and Bridge General									
TEXPOOL	LGIP	TexPool	0.00	9.71	9.71	0.00	0.00	0.00	9.71
TEXPRIME	LGIP	TexPool Prime	0.00	1,381.70	1,381.70	0.00	0.00	0.00	1,381.70
3024A0KP9	CP - DISC	FCAR Owner Trust 0.000 10/23/12	0.00	0.00	0.00	0.00	0.00	1,986.10	1,986.10
3024A0L94	CP - DISC	FCAR Owner Trust 0.000 11/09/12	0.00	0.00	0.00	0.00	0.00	2,350.84	2,350.84
3024A0JK9	CP - DISC	FCAR Owner Trust 0.000 07/19/13	0.00	0.00	0.00	0.00	0.00	4,861.11	4,861.11
3024A0V69	CP - DISC	FCAR Owner Trust 0.000 08/06/13	0.00	0.00	0.00	0.00	0.00	2,944.44	2,944.44
Total for Road and Bridge General			0.00	1,391.41	1,391.41	0.00	0.00	12,142.49	13,533.90

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Acct / Prem Amort	Net Income
Southeast Road District									
TEXPOOL	LGIP	TexPool	0.00	7.06	7.06	0.00	0.00	0.00	7.06
Total for Southeast Road District			0.00	7.06	7.06	0.00	0.00	0.00	7.06
Southwest Road District									
TEXPOOL	LGIP	TexPool	0.00	349.67	349.67	0.00	0.00	0.00	349.67
Total for Southwest Road District			0.00	349.67	349.67	0.00	0.00	0.00	349.67
Tobacco Funds									
TEXPOOL	LGIP	TexPool	0.00	3.28	3.28	0.00	0.00	0.00	3.28
TEXPRIME	LGIP	TexPool Prime	0.00	530.95	530.95	0.00	0.00	0.00	530.95
3024A0L94	CP - DISC	FCAR Owner Trust 0.000 11/09/12	0.00	0.00	0.00	0.00	0.00	1,007.50	1,007.50
CD-8763	CD	Union St Bk CD 0.650 03/15/13	286.79	1,649.55	1,631.13	0.00	305.21	0.00	1,649.55
CD-7050	CD	Central Nat'l Bk CD 0.880 11/09/14	0.00	2,555.62	0.00	0.00	2,555.62	0.00	2,555.62
Total for Tobacco Funds			286.79	4,739.40	2,165.36	0.00	2,860.83	1,007.50	5,746.90



FirstSouthwest
A PlainsCapital Company

Williamson County
Earned Income
From 09/30/2012 to 12/31/2012

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Unlimited Tax Road Bonds - Series 2007									
TEXPOOL	LGIP	TexPool		973.29	973.29	0.00	0.00	0.00	973.29
TEXPRIME	LGIP	TexPool Prime	0.00	17,078.97	17,078.97	0.00	0.00	0.00	17,078.97
3024A0KG9	CP - DISC	FCAR Owner Trust 0.000 10/16/12	0.00	0.00	0.00	0.00	0.00	2,708.30	2,708.30
36959H1F2	CP - DISC	GE Capital Corp 0.000 11/15/12	0.00	0.00	0.00	0.00	0.00	4,000.00	4,000.00
36959HNN3	CP - DISC	GE Capital Corp 0.000 01/22/13	0.00	0.00	0.00	0.00	0.00	8,177.70	8,177.70
89233GNN2	CP - DISC	Toyota Mtr Cr 0.000 01/22/13	0.00	0.00	0.00	0.00	0.00	7,666.65	7,666.65
89233GP83	CP - DISC	Toyota Mtr Cr 0.000 02/08/13	0.00	0.00	0.00	0.00	0.00	10,733.38	10,733.38
CD-6442-1	CD-IAM	Central Nat'l Bk CD 0.750 03/18/13	12,359.63	5,714.00	0.00	0.00	18,073.63	0.00	5,714.00
89233GOT6	CP - DISC	Toyota Mtr Cr 0.000 03/27/13	0.00	0.00	0.00	0.00	0.00	6,772.20	6,772.20
3024A0SU0	CP - DISC	FCAR Owner Trust 0.000 05/28/13	0.00	0.00	0.00	0.00	0.00	4,370.01	4,370.01
3024A0SX4	CP - DISC	FCAR Owner Trust 0.000 05/31/13	0.00	0.00	0.00	0.00	0.00	7,210.52	7,210.52
3024A0UC7	CP - DISC	FCAR Owner Trust 0.000 07/12/13	0.00	0.00	0.00	0.00	0.00	10,694.40	10,694.40
3135G0EU3	AGCY CALL	FNMA 0.625 10/25/13	27,083.33	4,166.67	31,250.00	0.00	0.00	0.00	4,166.67
Total for Unlimited Tax Road Bonds - Series 2007			39,442.96	27,932.93	49,302.26	0.00	18,073.63	62,333.16	90,266.09
Total for Williamson County									
			56,375.28	67,205.80	97,206.08	0.00	26,375.00	94,929.40	162,135.20

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mtly Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
CC Records Archive															
Income Payments															
12/13/12	12/13/12	CD-6991	CD	Central Natl Bk CD	0.650	09/13/13				0.00	1,620.55	1,620.55			
Total for: Income Payments												1,620.55			
Capitalized Interest															
12/13/12	12/13/12	CD-6991	CD	Central Natl Bk CD	0.650	09/13/13		1,620.55	100.000	1,620.55	0.00	1,620.55			
Total for: Capitalized Interest												1,620.55	0.00		
Debt Service Fund															
Income Payments															
10/30/12	10/31/12	CD-2261	CD	Union St Bk CD	0.300	07/31/13				0.00	3,402.75	3,402.75			
Total for: Income Payments												3,402.75			
Capitalized Interest															
10/30/12	10/30/12	CD-2261	CD	Union St Bk CD	0.300	07/31/13		3,402.75	100.000	3,402.75	0.00	3,402.75			
Total for: Capitalized Interest												3,402.75	0.00		
Future Environmental Liability															
Income Payments															
10/17/12	10/17/12	3135GQU8	AGCY CALL	FNMA	0.750	04/17/15				0.00	1,125.00	1,125.00			
Total for: Income Payments												1,125.00	0.00		



FirstSouthwest
A PlainsCapital Company

Williamson County
Investment Transactions
From 10/01/2012 to 12/31/2012

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mktg Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
General Fund															
Calls															
11/14/12	11/14/12	3135G0FG3	AGCY CALL	FNMA	0.600	11/14/13	11/14/12	5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		0.453	0.600
Total for: Calls													5,000,000.00	0.453	0.600
Maturities															
11/09/12	11/09/12	3024A0L94	CP - DISC	FCAR Owner Trust		11/09/12		5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		0.623	
Total for: Maturities													5,000,000.00	0.623	
Purchases															
11/08/12	11/09/12	3024A0V69	CP - DISC	FCAR Owner Trust		08/06/13		8,000,000.00	99.625	7,970,000.00	0.00	7,970,000.00		0.502	0.502
Total for: Purchases													7,970,000.00	0.502	0.502
Income Payments															
11/14/12	11/14/12	3135G0FG3	AGCY CALL	FNMA	0.600	11/14/13				0.00	15,000.00	15,000.00			
Total for: Income Payments													15,000.00		
Road and Bridge General															
Maturities															
10/23/12	10/23/12	3024A0KF9	CP - DISC	FCAR Owner Trust		10/23/12		5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		0.653	
11/09/12	11/09/12	3024A0L94	CP - DISC	FCAR Owner Trust		11/09/12		3,500,000.00	100.000	3,500,000.00	0.00	3,500,000.00		0.623	
Total for: Maturities													8,500,000.00	0.641	
Purchases															
10/23/12	10/23/12	3024A0UK9	CP - DISC	FCAR Owner Trust		07/19/13		5,000,000.00	99.626	4,981,319.44	0.00	4,981,319.44		0.502	0.502
11/08/12	11/09/12	3024A0V69	CP - DISC	FCAR Owner Trust		08/06/13		4,000,000.00	99.625	3,985,000.00	0.00	3,985,000.00		0.502	0.502
Total for: Purchases													8,966,319.44	0.502	0.502

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Tobacco Funds															
Maturities															
11/09/12	11/09/12	3024A0L94	CP - DISC	FCAR Owner Trust		11/09/12		1,500,000.00	100.000	1,500,000.00	0.00	1,500,000.00		0.623	
Total for: Maturities												1,500,000.00	0.00	0.623	
Purchases															
11/09/12	11/09/12	CD-7050	CD	Central Nat'l Bk CD	0.880	11/09/14		2,000,000.00	100.000	2,000,000.00	0.00	2,000,000.00		0.880	0.880
Total for: Purchases												2,000,000.00	0.00	0.880	0.880
Income Payments															
12/14/12	12/15/12	CD-8753	CD	Union St Bk CD	0.650	03/15/13				0.00	1,631.13	1,631.13			
Total for: Income Payments												0.00	1,631.13	1,631.13	
Capitalized Interest															
12/14/12	12/14/12	CD-8753	CD	Union St Bk CD	0.650	03/15/13		1,631.13	100.000	1,631.13	0.00	1,631.13			
Total for: Capitalized Interest												1,631.13	0.00	1,631.13	

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Calls															
10/24/12	10/25/12	3135G0EU3	AGCY CALL	FNMA	0.625	10/25/13	10/25/12	10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00	0.625	0.625	0.625
Total for: Calls															
Maturities															
10/16/12	10/16/12	3024A0KG9	CP - DISC	FCAR Owner Trust		10/16/12		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00	0.653		
11/15/12	11/15/12	36959HLF2	CP - DISC	GE Capital Corp		11/15/12		10,000,000.00	100.000	10,000,000.00	0.00	10,000,000.00	0.321		
Total for: Maturities															
Purchases															
10/15/12	10/16/12	3024A0UC7	CP - DISC	FCAR Owner Trust		07/12/13		10,000,000.00	99.626	9,962,638.90	0.00	9,962,638.90	0.502		
Total for: Purchases															
Income Payments															
10/25/12	10/25/12	3135G0EU3	AGCY CALL	FNMA	0.625	10/25/13				0.00	31,250.00	31,250.00			
Total for: Income Payments															

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mtly Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Calls	15,000,000.00	15,000,000.00		0.568	0.617
Total Maturities	35,000,000.00	35,000,000.00		0.549	
Total Purchases	29,000,000.00	28,898,958.34		0.528	0.528
Total Income Payments	0.00	54,029.43			
Total Capitalized Interest	6,654.43	6,654.43			

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
CC Records Archive											
CD-6991	09/13/12	CD	Central Nat'l Bk CD 0.650	09/13/13	1,001,620.55	100.000	1,001,620.55	0.00	0.00	0.00	1,001,620.55
Total for CC Records Archive					1,001,620.55		1,001,620.55	0.00	0.00	0.00	1,001,620.55
Debt Service Fund											
89233GP83	05/14/12	CP - DISC	Toyota Mtr Cr 0.000	02/08/13	3,000,000.00	99.550	2,986,500.00	4,600.02	11,600.01	1,899.99	2,998,100.01
CD-2261	07/31/12	CD	Union St Bk CD 0.300	07/31/13	4,503,402.75	100.000	4,503,402.75	0.00	0.00	0.00	4,503,402.75
Total for Debt Service Fund					7,503,402.75		7,489,902.75	4,600.02	11,600.01	1,899.99	7,501,502.76
Future Environmental Liability											
3135G0U08	04/17/12	AGCY CALL	FNMA 0.750	04/17/15	300,000.00	100.000	300,000.00	0.00	0.00	0.00	300,000.00
Total for Future Environmental Liability					300,000.00		300,000.00	0.00	0.00	0.00	300,000.00
General Fund											
3024A0L94	02/16/12	CP - DISC	FCAR Owner Trust 0.000	11/09/12	0.00	99.540	0.00	3,358.35	0.00	0.00	0.00
3024A0Q81	06/12/12	CP - DISC	FCAR Owner Trust 0.000	03/08/13	5,000,000.00	99.559	4,977,956.94	7,538.85	16,634.71	5,408.35	4,994,591.65
CD-6815	03/21/12	CD-IAM	Central Nat'l Bk CD 0.600	03/21/13	500,000.00	100.000	500,000.00	0.00	0.00	0.00	500,000.00
3024A0V69	11/09/12	CP - DISC	FCAR Owner Trust 0.000	08/06/13	8,000,000.00	99.625	7,970,000.00	5,888.88	5,888.88	24,111.12	7,975,888.88
3135G0FG3	01/19/12	AGCY CALL	FNMA 0.600	11/14/13	0.00	100.266	0.00	(1,939.85)	0.00	0.00	0.00
Total for General Fund					13,500,000.00		13,447,956.94	14,846.23	22,523.59	29,519.47	13,470,480.53

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
Road and Bridge General											
3024A0KP9	01/27/12	CP - DISC	FCAR Owner Trust 0.000 10/23/12		0.00	99.513	0.00	1,986.10	0.00	0.00	0.00
3024A0L94	02/16/12	CP - DISC	FCAR Owner Trust 0.000 11/09/12		0.00	99.540	0.00	2,350.84	0.00	0.00	0.00
3024A0UK9	10/23/12	CP - DISC	FCAR Owner Trust 0.000 07/19/13		5,000,000.00	99.626	4,981,319.44	4,861.11	4,861.11	13,819.45	4,986,180.55
3024A0V69	11/09/12	CP - DISC	FCAR Owner Trust 0.000 09/06/13		4,000,000.00	99.625	3,985,000.00	2,944.44	2,944.44	12,055.56	3,987,944.44
Total for Road and Bridge General						9,000,000.00	8,966,319.44	12,142.49	7,805.55	25,875.01	8,974,124.99
Tobacco Funds											
3024A0L94	02/16/12	CP - DISC	FCAR Owner Trust 0.000 11/09/12		0.00	99.540	0.00	1,007.50	0.00	0.00	0.00
CD-8753	09/15/11	CD	Union St Bk CD 0.850 03/15/13		1,008,164.88	100.000	1,008,164.88	0.00	0.00	0.00	1,008,164.88
CD-7050	11/09/12	CD	Central Nat'l Bk CD 0.880 11/09/14		2,000,000.00	100.000	2,000,000.00	0.00	0.00	0.00	2,000,000.00
Total for Tobacco Funds						3,006,164.88	3,006,164.88	1,007.50	0.00	0.00	3,006,164.88
Unlimited Tax Road Bonds - Series 2007											
3024A0KG9	01/20/12	CP - DISC	FCAR Owner Trust 0.000 10/16/12		0.00	99.513	0.00	2,708.30	0.00	0.00	0.00
36959HLF2	05/17/12	CP - DISC	GE Capital Corp 0.000 11/15/12		0.00	99.838	0.00	4,000.00	0.00	0.00	0.00
36959HNN3	07/24/12	CP - DISC	GE Capital Corp 0.000 01/22/13		10,000,000.00	99.838	9,983,822.22	8,177.70	14,311.08	1,866.70	9,998,133.30
89233GNN2	04/27/12	CP - DISC	Toyota Mtr Cr 0.000 01/22/13		5,000,000.00	99.550	4,977,500.00	7,666.65	20,750.00	1,750.00	4,986,250.00
89233GP83	05/14/12	CP - DISC	Toyota Mtr Cr 0.000 02/08/13		7,000,000.00	99.550	6,968,500.00	10,733.38	27,066.69	4,433.31	6,995,566.69
CD-6442-1	03/18/12	CD-AM	Central Nat'l Bk CD 0.750 03/18/13		3,022,623.29	100.000	3,022,623.29	0.00	0.00	0.00	3,022,623.29
89233GQT6	07/05/12	CP - DISC	Toyota Mtr Cr 0.000 03/27/13		5,000,000.00	99.610	4,980,493.06	6,772.20	13,249.99	6,256.95	4,993,743.05
3024A0SU0	08/31/12	CP - DISC	FCAR Owner Trust 0.000 05/28/13		3,000,000.00	99.573	2,987,175.00	4,370.01	5,842.50	6,982.50	2,993,017.50
3024A0SX4	09/05/12	CP - DISC	FCAR Owner Trust 0.000 05/31/13		4,950,000.00	99.576	4,928,995.50	7,210.52	9,248.25	11,756.25	4,938,243.75
3024A0UC7	10/16/12	CP - DISC	FCAR Owner Trust 0.000 07/12/13		10,000,000.00	99.626	9,962,638.90	10,694.40	10,694.40	26,666.70	9,973,333.30
3135G0EU3	10/25/11	AGCY CALL	FNMA 0.625 10/25/13		0.00	100.000	0.00	0.00	0.00	0.00	0.00
Total for Unlimited Tax Road Bonds - Series 2007						47,972,623.29	47,811,747.97	62,333.16	101,162.91	59,712.41	47,912,910.88
Total for Williamson County						82,285,811.47	82,025,712.53	94,929.40	143,092.06	117,006.88	82,168,804.59

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
CC Records Archive						
CD-8991	CD	Central Natl Bk CD 0.650 09/13/13	03/13/13	1,605.33	0.00	1,605.33
CD-8991	CD	Central Natl Bk CD 0.650 09/13/13	06/13/13	1,641.01	0.00	1,641.01
Total for CC Records Archive				3,246.34	0.00	3,246.34
Debt Service Fund						
CD-2261	CD	Union St Bk CD 0.300 07/31/13	01/31/13	3,405.31	0.00	3,405.31
89233GP83	CP - DISC	Toyota Mtr Cr 0.000 02/08/13	02/08/13	0.00	3,000,000.00	3,000,000.00
CD-2261	CD	Union St Bk CD 0.300 07/31/13	04/30/13	3,294.26	0.00	3,294.26
Total for Debt Service Fund				6,699.57	3,000,000.00	3,006,699.57
Future Environmental Liability						
3135G0JU8	AGCY CALL	FNMA 0.750 04/17/15	04/17/13	1,125.00	0.00	1,125.00
Total for Future Environmental Liability				1,125.00	0.00	1,125.00
General Fund						
3024A0Q81	CP - DISC	FCAR Owner Trust 0.000 03/08/13	03/08/13	0.00	5,000,000.00	5,000,000.00
CD-6815	CD-IAM	Central Natl Bk CD 0.600 03/21/13	03/21/13	3,000.00	500,000.00	503,000.00
Total for General Fund				3,000.00	5,500,000.00	5,503,000.00
Tobacco Funds						
CD-7050	CD	Central Natl Bk CD 0.880 11/09/14	02/09/13	4,436.16	0.00	4,436.16
CD-8753	CD	Union St Bk CD 0.650 03/15/13	03/15/13	1,638.26	1,008,164.88	1,009,803.14
CD-7050	CD	Central Natl Bk CD 0.880 11/09/14	05/09/13	4,291.50	0.00	4,291.50
Total for Tobacco Funds				10,365.92	1,008,164.88	1,018,530.80



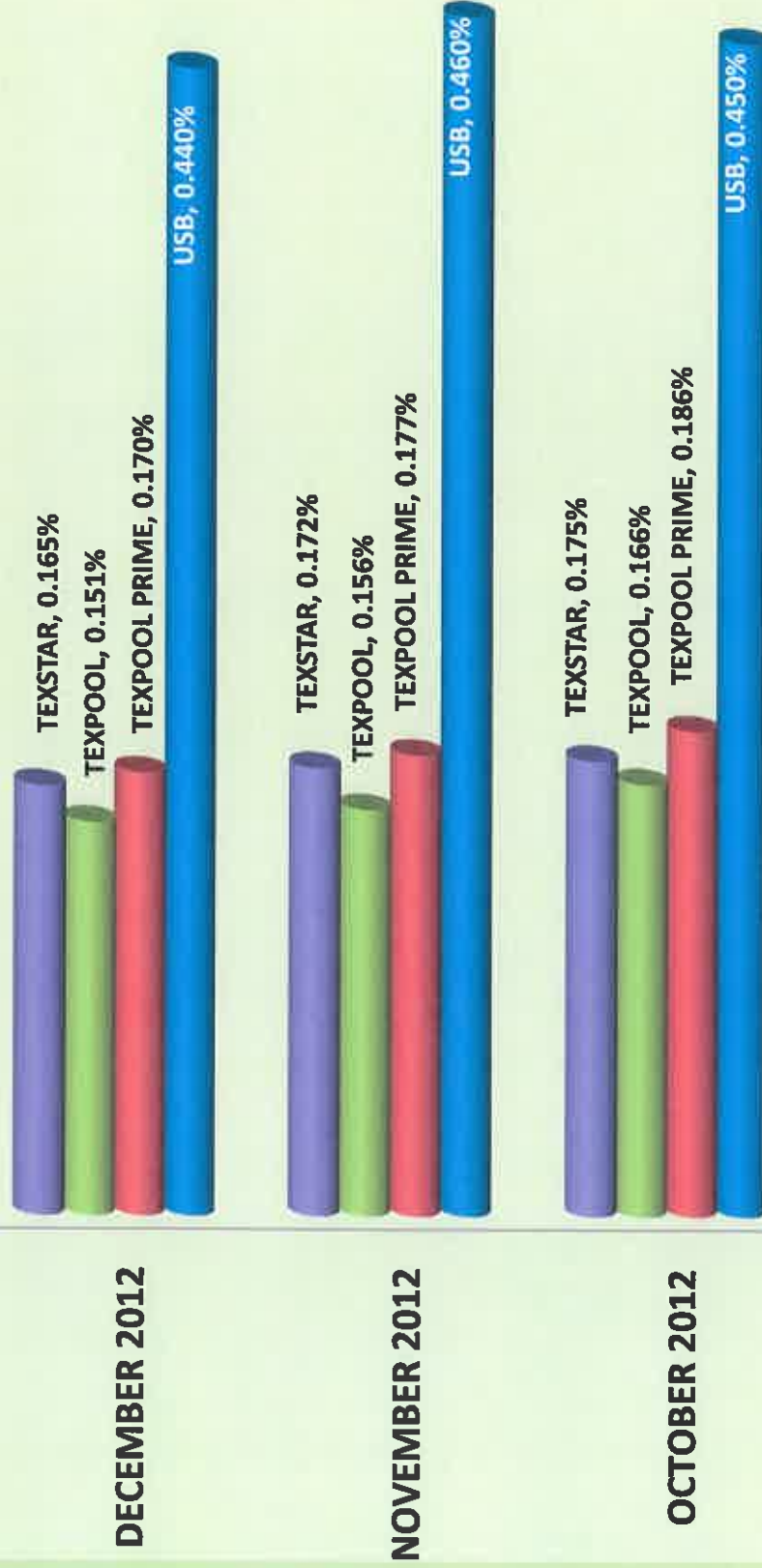
FirstSouthwest
A PlainsCapital Company

Williamson County
Projected Cash Flows
Cash Flows for next 180 days from 12/31/2012

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Unlimited Tax Road Bonds - Series 2007						
36959HNN3	CP - DISC	GE Capital Corp 0.000 01/22/13	01/22/13	0.00	10,000,000.00	10,000,000.00
89233GNN2	CP - DISC	Toyota Mtr Cr 0.000 01/22/13	01/22/13	0.00	5,000,000.00	5,000,000.00
89233GP83	CP - DISC	Toyota Mtr Cr 0.000 02/08/13	02/08/13	0.00	7,000,000.00	7,000,000.00
CD-6442-1	CD-IAM	Central Nat'l Bk CD 0.750 03/18/13	03/18/13	22,793.89	3,022,623.29	3,045,417.18
89233GQT6	CP - DISC	Toyota Mtr Cr 0.000 03/27/13	03/27/13	0.00	5,000,000.00	5,000,000.00
3024A0SU0	CP - DISC	FCAR Owner Trust 0.000 05/28/13	05/28/13	0.00	3,000,000.00	3,000,000.00
3024A0SX4	CP - DISC	FCAR Owner Trust 0.000 05/31/13	05/31/13	0.00	4,950,000.00	4,950,000.00
Total for Unlimited Tax Road Bonds - Series 2007				22,793.89	37,972,623.29	37,995,417.18

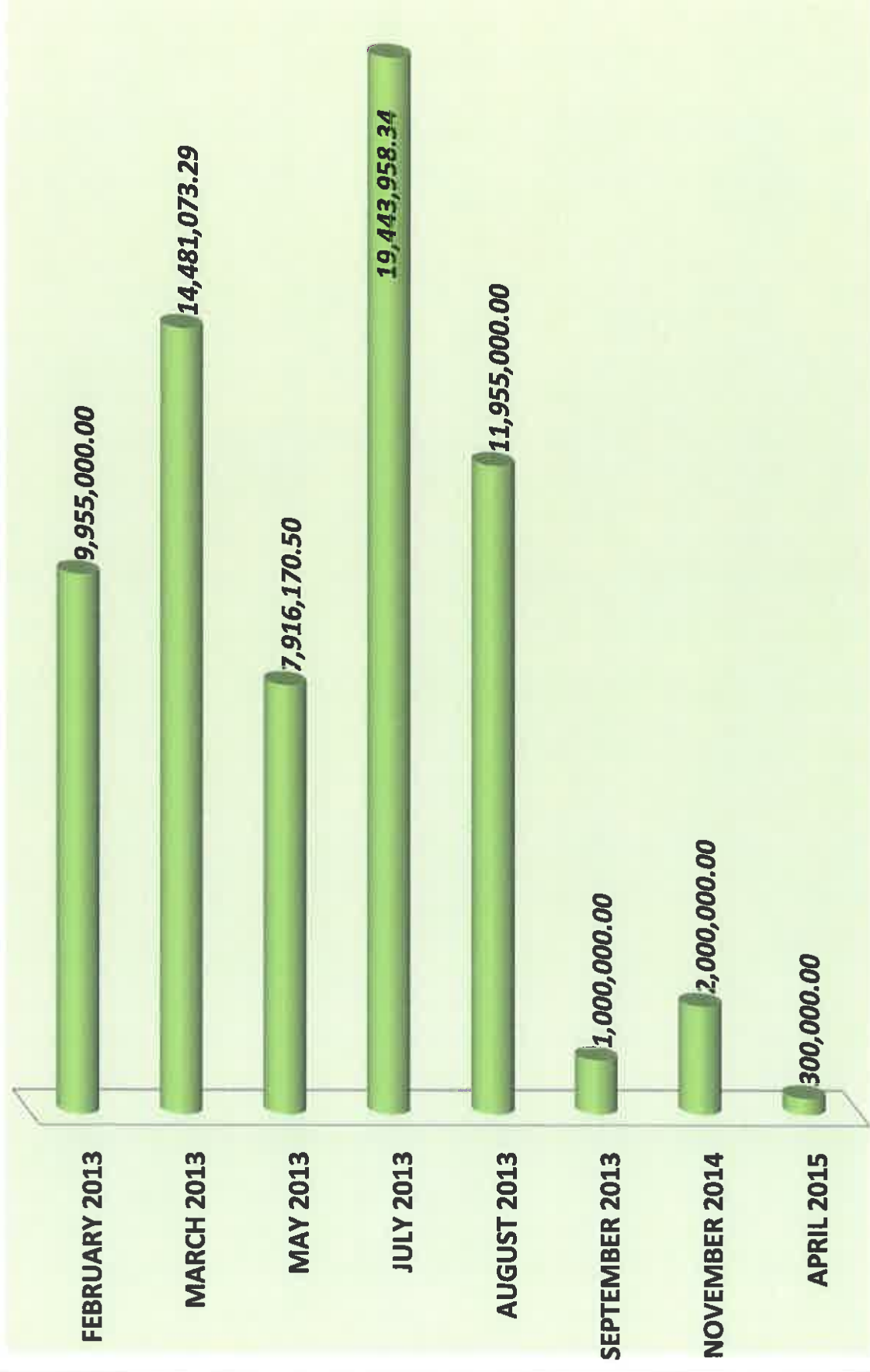
CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Total for All Portfolios						
			January 2013	3,405.31	15,000,000.00	15,003,405.31
			February 2013	4,436.16	10,000,000.00	10,004,436.16
			March 2013	29,037.48	14,530,788.17	14,559,825.65
			April 2013	4,419.26	0.00	4,419.26
			May 2013	4,291.50	7,950,000.00	7,954,291.50
			June 2013	1,641.01	0.00	1,641.01
Total Projected Cash Flows for Williamson County				47,230.72	47,480,788.17	47,528,018.89

RATES FOR UNION STATE BANK, TEXPOOL PRIME, TEXSTAR OCTOBER, NOVEMBER, DECEMBER 2012



	OCTOBER 2012	NOVEMBER 2012	DECEMBER 2012
TEXSTAR	0.175%	0.172%	0.165%
TEXPOOL	0.166%	0.156%	0.151%
TEXPOOL PRIME	0.186%	0.177%	0.170%
USB	0.450%	0.460%	0.440%

**LONGTERM INVESTMENTS BY MONTH & YEAR OF MATURITY
AS OF JANUARY 22, 2013**



LONGTERM INVESTMENTS TOTALS: MATURITY BY MONTH AND YEAR AS OF JANUARY 22, 2013				
TEXPOOL ACCOUNT	NET AMOUNT	CALLABLE DATE	MATURITY DATE	TOTAL
DEBT SERVICE	2,986,500.00		2/8/2013	
2007 ROAD BONDS	6,968,500.00		2/8/2013	
FEBRUARY 2013 TOTAL				9,955,000.00
GENERAL FUND	4,977,956.94		3/8/2013	
TOBACCO CD USB	1,000,000.00		3/15/2013	
2007 ROAD BONDS CD CENTRAL NB	3,022,623.29		3/18/2013	
GENERAL FUND CD CENTRAL NB	500,000.00		3/21/2013	
2007 ROAD BONDS	4,980,493.06		3/27/2013	
MARCH 2013 TOTAL				14,481,073.29
2007 ROAD BONDS	2,987,175.00		5/28/2013	
2007 ROAD BONDS	4,928,995.50		5/31/2013	
MAY 2013 TOTAL				7,916,170.50
2007 ROAD BONDS	9,962,638.90		7/12/2013	
ROAD & BRIDGE	4,981,319.44		7/19/2013	
DEBT SERVICE USB CD	4,500,000.00		7/31/2013	
JULY 2013 TOTAL				19,443,958.34
GENERAL FUND	7,970,000.00		8/6/2013	
ROAD & BRIDGE	3,985,000.00		8/6/2013	
AUGUST 2013 TOTAL				11,955,000.00
COCLERK ARCHIVE CD CENTRAL	1,000,000.00		9/13/2013	
SEPTEMBER 2013 TOTAL				1,000,000.00
TOBACCO CD CENTRAL	2,000,000.00		11/9/2014	
NOVEMBER 2014 TOTAL				2,000,000.00
FUTURE ENVIRONMENTAL LIAB	300,000.00	4/17/2013	4/17/2015	
APRIL 2015 TOTAL				300,000.00
GRAND TOTAL				67,051,202.13

**Conference Registration Includes:**

All Sessions, Keynote Speakers, CTP, GTOT & CPE Credits, CTP Review Course, CTP Practice Exam, Exhibits, 2 Continental Breakfasts, 2 Luncheons, Conference Materials, Evening Receptions.

Attendance Registration Fees

	Practitioners, Exhibitors, Sponsors	Vendors - Not Exhibiting or Sponsoring*
Received prior to 3/14/13	\$375	\$625
Received 3/14/13 - 4/14/13	\$420	\$675
Received after 4/14/13	\$445	\$725

*Applies to bankers, financial services and/or information providers who are not conference exhibitors or sponsors.

TEXPO 2013

Sunday, April 21, 2013 8:00 AM - Tuesday, April 23, 2013 4:45 PM (Mountain Time)

Austin Hilton Hotel

500 E. 4th Street
Austin, Texas 78701
United States
800-236-1592

Event Details

For registration information please contact:

Ruzek Management 203-426-3560
ruzek@earthlink.net

For information regarding exhibits, sponsors, speakers, administrative policies and feedback contact:

Ruzek Conference Management
P.O. Box 3277, Newtown, CT 06470
(203) 426-3560 ruzek@earthlink.net [Email Us](#)

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- * Select registration type: ☐ Corporate/Government Practitioners: \$375.00
☐ Exhibitors & Sponsors : \$375.00
☐ Vendors-Not Exhibiting or Sponsoring: \$625.00 [Details](#)

CONTINUING INVESTMENT TRAINING

EDUCATION SPONSOR: UNIVERSITY OF NORTH TEXAS

LOCATION: ALAMO AREA COUNCIL OF GOVERNMENTS
CO-SPONSOR
AL J NOTZON II BOARD ROOM, 8700 TESORA
DRIVE, STE 100
SAN ANTONIO, TEXAS 78217

WHEN: AUGUST 1 & 2, 2013
9:00-3:00

REGISTRATION: OPENS MARCH 25TH DEADLINE JULY 18TH

FEES \$270 LUNCH IS PROVIDED

&

CONTINUING INVESTMENT TRAINING

EDUCATION SPONSOR: TEXAS MUNICIPAL LEAGUE

LOCATION: AUSTIN

WHEN: MARCH 21ST & 22ND

REGISTRATION CONTACT: tmlpfia.org
512-231-7400

WILLIAMSON COUNTY INVESTMENT COMMITTEE					
EDUCATION REPORT					
DECEMBER 2012					
COMMITTEE MEMBERS	REQUIRED HOURS	TRAINING TYPE	TRAINING DATE	TRAINING RENEWAL DATE	
DAN A. GATTIS COUNTY JUDGE	10 HOURS BI-ANNUAL	PFIA	DECEMBER 2010	DECEMBER 2012	
DAVID U FLORES COUNTY AUDITOR	10 HOURS BI-ANNUAL	PFIA	DECEMBER 2012	DECEMBER 2014	
DEBORAH M. HUNT TAX ASSESSOR/COLLECTOR	10 HOURS BI-ANNUAL	PFIA	APRIL 2011	APRIL 2013	
VALERIE COVEY COMMISSIONER PRECINCT 3	10 HOURS BI-ANNUAL	PFIA	NOVEMBER 2012	NOVEMBER 2014	
VIVIAN L. WOOD COUNTY TREASURER	CIO 15 HOURS ANNUALLY PFIA 2 (10 ANNUALLY)	CIO (INCLUDES PFIA)	JUNE 2012	JUNE 2013	

Treasurer Training Hours 2012

County: Williamson

RECEIVED

Region 7

JUL 18 2012

Wood, Vivian L., County Treasurer

**WILLIAMSON COUNTY
TREASURER**

Training type: Continuing Education Sponsored or CoSponsored By An Institution

Session Title	City	Start date:	End date:	Units available:	Units credit:
40th Annual County Treasurers' Continuing Education Seminar	College Station	4/16/2012	4/19/2012	20	20
2012 County Management Institute	Austin	5/2/2012	5/4/2012	10	4.5
County Investment Officer Level II	San Antonio	6/4/2012	6/7/2012	10	10

Total units for training type: 34.5

Government Treasurers' Organization of Texas
and
University of North Texas Center for Public
Management

Certificate of Attendance
presented to

David Flores

For completion of training on the Texas Public Funds Investment Act and related investment issues:

Economic Commentary	2.0
Legislative Update	1.5
Municipal Market Overview	1.5
Private Business Use Arrangements	
Portfolio Management 101	1.5
Broker/Dealer Selection Process Matrix	
Optional: GTOT Investment Policy Certification	
Investment Strategies in Today's Market	2.5
The State of the Texas Economy	1.5
Bond Issue Compliance & Disclosure Issues	
FDIC Type Products and the FDIC	1.5
Commercial Paper Evaluation and Investment Use	1.5
Evaluating Electronic Payable Solutions	
Best Practices for Effective Depository Contracts	2.0

Total Hours: 15.5

GTOT Winter Seminar
December 3-5, 2012
Fort Worth, Texas

Patrick Shinkle

Patrick Shinkle
TSBPA CPE Sponsor 004662

Public Funds Investment Act

Certification for Continuing Education

****Please Submit This Original to a TAC staff person****

**2012 TEXAS PUBLIC FUNDS INVESTMENT CONFERENCE
November 15-16, 2012**

Omni Houston Hotel | Houston, Texas

Sponsor:

Texas Association of Counties

Educational Co-Sponsor:

LBJ School of Public Affairs

I, Valerie Covey, do hereby certify that I attended the above conference and was present at the courses of instruction for which I am claiming continuing education credit.

I make this certificate for the purpose of receiving credit for * 10 hours of continuing education credit for the Texas Public Funds Investment Act.

Name (print): Valerie Covey

County: Williamson

Title: County Commissioner, Pct. 3

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Phone: 512-943-3370

E-Mail: Comm3@wilco.org

Date: 11/16/12 Signature: Valerie Covey

☒ Yes, please mail a compliance certificate to the address above

***A maximum of 10 hours has been approved for this conference.**

TEXAS ASSOCIATION of COUNTIES