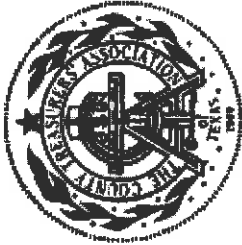


**County Treasurers' Association of Texas  
2013 Public Funds Investment Act Certificate**



**This Certifies That  
Celia M. Villarreal  
Assistant County Treasurer  
Williamson County**

Successfully completed 11 hours of investment training approved by the County Treasurers' Association of Texas from 2012 through 2013 fully satisfying the education requirements for County Treasurers established by chapter 2256 of the Texas Government Code, the Public Funds Investment Act, Section 2256.008. Investment Training; Local Governments.

*Kelli R. White*

Kelli R. White, President  
County Treasurers' Association of Texas

*Sharon L. Reynolds*

Sharon L. Reynolds, Chair  
Certification and Validation Committee