

TEXAS ASSOCIATION OF COUNTIES

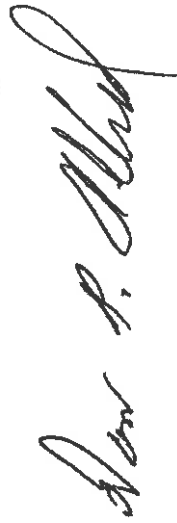
2013 Certificate of Membership
County Investment Academy

Ms. Kathy Kohutek

Successfully completed investment education that satisfies Section 2256.008 of
the Texas Public Funds Investment Act. This ongoing commitment to
continuing education provides maximum benefit to

Williamson County

Issued by the Texas Association of Counties the thirty-first day of December, 2013



Hon. Don Allred, President



Gene Terry, Executive Director