RESOLUTION AUTHORIZING PROCEEDING WITH ISSUANCE OF WILLIAMSON COUNTY, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION IN ONE OR MORE SERIES AND FURTHER DIRECTING THE PUBLICATION OF NOTICE OF INTENTION TO ISSUE SUCH CERTIFICATES OF OBLIGATION; AND OTHER MATTERS RELATED THERETO

| THE STATE OF TEXAS | • |
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| COUNTY OF WILLIAMSON | 1 |

WHEREAS, the Commissioners Court of Williamson County, Texas (the "County") finds that the payment in whole or in part of contractual obligations incurred or to be incurred for the purposes set forth in Exhibit "A" attached hereto (the "Contractual Obligations") would be beneficial to the inhabitants of the County and are needed to perform essential County functions; and

WHEREAS, the County has deemed it advisable to give notice of intention to issue one or more series of Certificates in a maximum aggregate principal amount not to exceed \$______ pursuant to the provisions of the Certificate of Obligation Act of 1971, Section 271.041 et seq., Local Government Code (the "Act") for the purpose of financing the Contractual Obligations; and

WHEREAS, prior to the issuance of the Certificates, the County is required under the Act to publish notice of its intention to issue the Certificates in a newspaper of general circulation in the County, the notice stating: (i) the time and place tentatively set for the passage of the order authorizing the issuance of the Certificates, (ii) the maximum amount and purpose of the Certificates to be authorized, and (iii) the manner in which the Certificates will be paid; and

WHEREAS, the meeting at which this Resolution is adopted was open to the public and public notice of the time, place and purpose of the meeting was given, all as required by Chapter 551, Texas Government Code, as amended.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS COURT OF WILLIAMSON COUNTY, TEXAS:

- 1. Attached hereto as <u>Exhibit "A"</u> is a form of the Notice of Intention to issue the Certificates the form and substance of which is hereby adopted and approved.
- 2. Bond Counsel to the County shall cause the notice to be published in substantially the form attached hereto, with such changes as approved by the County Auditor, in a newspaper of general circulation in the County, for two consecutive weeks, the date of the first publication to be at least 31 days prior to the time set for the passage of the order authorizing issuance of the Certificates as shown in the notice.

- 3. The County Judge, County Auditor, Financial Advisor and Bond Counsel to the County are authorized to proceed with preparing the necessary bond and offering documents to effectuate the sale of the Certificates, including making application to appropriate rating agencies and bond insurers, if applicable.
- 4. This Resolution shall become effective immediately upon adoption. The County Judge and County Clerk are hereby authorized and directed to execute the certificate to which this Resolution is attached on behalf of the County and the County Judge, County Clerk and County Auditor are further authorized to do any and all things proper and necessary to carry out the intent of this Resolution.
- 5. The County hereby authorizes the disbursement of a fee equal to the lesser of (i) one-tenth of one percent of the principal amount of each series of the Certificates being issued or (ii) \$9,500 per series, provided that such fee shall not be less than \$750, to the Attorney General of Texas Public Finance Division for payment of the examination fee charged by the State of Texas for the Attorney General's review and approval of public securities and credit agreements, as required by Section 1202.004 of the Texas Government Code. The appropriate member of the County's staff is hereby instructed to take the necessary measures to make this payment. The County is also authorized to reimburse the appropriate County funds for such payment from proceeds of the Certificates.

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RESOLVED this 10th day of March, 2015.

| | WILLIAMSON COUNTY, TEXAS |
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| County Clerk | County Judge |

EXHIBIT "A"

NOTICE OF INTENTION REGARDING THE ISSUANCE OF WILLIAMSON COUNTY, TEXAS COMBINATION TAX AND REVENUE CERTIFICATES OF OBLIGATION IN ONE OR MORE SERIES

NOTICE IS HEREBY GIVEN that it is the intention of the Commissioners Court of Williamson County, Texas, to issue one or more series of interest bearing certificates of obligation of the County entitled "Williamson County, Texas Combination Tax and Revenue Certificates of Obligation" (the "Certificates) for the purpose of paying contractual obligations incurred or to be incurred by the County for: (1) constructing, improving, renovating, purchasing any necessary land and equipping County buildings and facilities including constructing, improving, renovating and equipping the Georgetown Annex to be located at 151 Wilco Way, Georgetown, Texas, (2) constructing, improving, renovating, purchasing any necessary land and equipping County public safety buildings and facilities including the North Campus improvements for the Sheriff's office, EMS and HazMat located on SE Inner Loop, Georgetown, Texas and the Sheriff's office training facilities located north of Hutto, Texas and (3) professional services including fiscal, engineering, architectural and legal fees and other such costs incurred in connection therewith including the costs of issuing the Certificates. The County tentatively proposes to consider at a meeting to commence at 9:30 a.m., on the 14th day of April, 2015 at the County Courthouse, 710 Main Street, Georgetown, Texas, 78626, the passage of an order authorizing the Certificates. The maximum amount of the Certificates that may be authorized for such purpose is \$. The County presently proposes to provide for the payment of such Certificates from a pledge of ad valorem taxes upon all taxable property within the County within the limits allowed by law and a limited lien on and pledge of "surplus revenues," if any, received by the ownership and operation of the County's landfill, but in no event shall the encumbrance on such surplus revenues exceed \$1,000.

WILLIAMSON COUNTY, TEXAS