

**CERTIFICATE OF PUBLIC HEARING OFFICER
REGARDING PUBLIC HEARING (INTERNAL REVENUE CODE § 147(f))**

NEWARK HIGHER EDUCATION FINANCE CORPORATION
EDUCATION REVENUE REFUNDING BONDS
(ORENDA EDUCATION)
SERIES 2015A

NEWARK HIGHER EDUCATION FINANCE CORPORATION
EDUCATION REVENUE REFUNDING BONDS
(ORENDA EDUCATION)
TAXABLE SERIES 2015B

I, the undersigned, do hereby make and execute this certificate for the benefit of all persons interested in the issuance of the referenced bonds (collectively, the "Bonds").

I hereby certify as follows:

1. I am the duly appointed hearing officer for the public hearing which was held in connection with the issuance of the Bonds at the time and place indicated in the Notice of Public Hearing included in **Exhibit A** attached hereto.
2. Notice of the public hearing was published no less than 14 days before the date of the public hearing in *The Williamson County Sun*, as evidenced by the Affidavit of Publication of the Notice of Public Hearing attached hereto as **Exhibit A**.
3. All persons appearing at the public hearing were given an opportunity to comment on the proposed issuance of the Bonds and the project to be financed with proceeds of the Bonds. No such persons appeared or made comments except as is set forth on **Exhibit B** attached hereto.
4. After giving all interested persons an opportunity to appear and comment, the public hearing was declared closed.

WITNESS MY HAND this 24th day of June, 2015.



Hearing Officer

Exhibit A - Affidavit of Publication of the Notice of Public Hearing
Exhibit B - Names and Comments of Persons Attending Public Hearing

EXHIBIT A

AFFIDAVIT OF PUBLICATION OF THE NOTICE OF PUBLIC HEARING

IN THE MATTER OF
McGuireWoods
Notice of Public Hearing
Orenda Education Series 2015A and 2015B Bonds

THE STATE OF TEXAS,
COUNTY OF WILLIAMSON

The Williamson County Sun/Sunday Sun, newspapers of general circulation, have been continuously and regularly published for a period of not less than one year in the County of WILLIAMSON, Texas, preceding the date of the attached notice. Said notice was published in said paper as follows:

First insertion 10th day of June 2015
Second insertion day of 2015
Third insertion day of 2015
Fourth insertion day of 2015

[Signature]
Newspaper Representative

Subscribed and sworn to before me, this 11th day of June 2015
Witness my hand and official seal.

[Signature]
Rosita Elsom
Notary Public
My Commission Expires
February 11, 2019



NOTICE OF PUBLIC HEARING
NEWARK-HIGHER EDUCATION FINANCE CORPORATION
EDUCATION REVENUE REFUNDING BOARD
ORENDA EDUCATION SERIES 2015A
NEWARK-HIGHER EDUCATION FINANCE CORPORATION
EDUCATION REVENUE REFUNDING BOARD
ORENDA EDUCATION TAXABLE SERIES 2015B
Notice is hereby given of a public hearing to be held on behalf of the Newark Higher Education Finance Corporation on June 24, 2015, at 11:00 a.m. in the Orenda Education Corporate Office Board Room, Orenda Education 2951 Williams Drive, Georgetown, Texas 78626 with respect to the captioned Series 2015A Bonds and Series 2015B Bonds to be issued in an aggregate principal amount not to exceed \$18,000,000 by the Newark Higher Education Finance Corporation. The proceeds of the Bonds will be used to fund the Orenda Education, a Texas nonprofit corporation (the "Borrower"), for the following purposes: (1) refinancing outstanding bonds that were issued to finance certain costs for the purchase, construction, renovation and/or equipment of educational facilities

for the Orenda College Preparatory School (K-12 campus) including two permanent buildings, a student union building that includes central administration, library and cafeteria, a new Learning Center building, athletic field, court yard, street improvements and parking, all located at 1400 CR 111 (Willinghouse Rd), Georgetown, Texas 78626 (the "Project"); (2) funding a debt service reserve fund; and (3) paying a portion of the costs of issuance of the Bonds. The Project will be owned and operated by the Borrower. The Bonds are not payable out of taxes and are secured by and payable solely from funds provided by the Borrower. The public hearing will be conducted by Ted Carstensen or his designee (the "Hearing Officer"). All interested persons are invited to attend such public hearing to express their views with respect to the Project and the Bonds. Any interested persons wishing to attend the hearing may submit their views in writing to the Hearing Officer prior to the date scheduled for the hearing at fax number (972) 489-8477. This notice is published and the hearing is held in satisfaction of the requirements of Section 147.01 of the Internal Revenue Code of 1986, as amended.

EXHIBIT B

NAMES AND COMMENTS OF PERSONS ATTENDING PUBLIC HEARING

NONE