

**WILLIAMSON COUNTY INVESTMENT COMMITTEE
MEETING AGENDA
County Judge Conference Room
710 Main Street**

**3rd Quarter Review
July 27, 2015
3:00 PM**

1. Approve minutes of April 27, 2015
2. Review/Approve Investment Report for 3rd Quarter 2015
3. Economic Review
4. Discussion of Wells Fargo Bank vs Investment Options:
 - a. Wells Fargo: .30 ECR - .1275 FDIC Recoup (Net: .17)
 - b. Investment Pools: .029 - .113
 - c. Longer Term Investments
5. Investment Recommendations
6. Investment Training Hours Update
7. Other Items
8. Adjourn

WILLIAMSON COUNTY INVESTMENT COMMITTEE

MINUTES

April 28, 2015

3:00 PM

The Williamson County Investment Committee met on Monday April 28, 2015 at 3:00 p.m. in the Commissioners' Court Conference Room. Committee members present were: Dan A. Gattis, County Judge; Valerie Covey, Commissioner Precinct Three; Deborah M. Hunt, County Tax Assessor/Collector; David Flores, County Auditor; Jerri L. Jones, County Treasurer and Kathy S. Kohutek, Chief Deputy County Treasurer. Greg Warner, representing First Southwest Asset Management (FSAM), was also in attendance.

Judge Gattis called the meeting to order at 3:11 p.m. Minutes of the February 26, 2015 Investment Committee meeting were reviewed. A motion was made by Ms. Hunt to accept the minutes, seconded by Mr. Flores. Motion carried unanimously.

Investment Reports for February and March 2015 along with a discussion of the overall interest of the County were reviewed. A motion was made by Ms. Hunt to approve the reports, seconded by Ms. Covey. Motion carried unanimously.

County Investments were discussed including current purchases and maturities. There was considerable discussion on Commercial Paper investments and how much Commercial Paper should be in our Investment Portfolio. It was further discussed how much of the Investment Portfolio should be in Investment Pools versus longer term, less liquid investments. Greg suggested ("stressed") that we generally should never have more than 30% of the total portfolio in pools (of any kind), with the caveat that there are times when higher concentrations will be necessary and prudent. Funds that are not needed in the next 60-90 days should generally be invested in longer instruments at higher yields. While limiting Commercial Paper investments is inviting, we do not want to tie the hands of the Investment Committee with hard and rigid rules.

With regard to Investment Pools, it was decided to use three main pools: Lone Star Investments, TexStar, and TexPool Prime. Greg again stressed that we generally have no more than 30% of our Portfolio in Pooled funds at any time, subject to seasonal cash flows and the interest rate environment.

Education hours were provided by a new form to simplify information. All educational hours have been achieved by all members of the Investment Committee.

There being no other business before the Committee, Judge Gattis declared the meeting adjourned at 4:49 p.m.

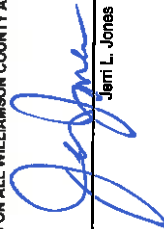
APRIL 2015 COUNTY INVESTMENT

FY 2015

INTEREST RATE: TEXPOOL 0.0524% - TEXPOOL PRIME 0.0984% - TEXSTAR 0.0701% - LOGIC 0.1130%

ACCOUNT NAME	FUND	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LOGIC			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL
		BALANCE	TOTAL	BALANCE	BALANCE	TOTAL	BALANCE	BALANCE	TOTAL	BALANCE	BALANCE	TOTAL	BALANCE	TOTAL BALANCE IN ACCOUNT	INTEREST	EARLIEST MATURITY DATE		
		03/31/15	INTEREST	03/31/15	03/31/15	INTEREST	03/31/15	03/31/15	INTEREST	03/31/15	03/31/15	INTEREST	03/31/15	03/31/15	03/31/15			
GENERAL FUND																		
AOR FUND		220,212.00	9.46	220,221.55			19,723,386.10	1,071.84	6,724,469.74								9.46	220,221.55
CHILD SAFETY	3	65,593.37	2.83	65,593.58													2.83	65,593.58
CRITISE SEC	1	77,845.43	3.33	77,848.76													3.33	77,848.76
CO RECORD ARC	108	1,408,566.52	60.66	1,408,827.18													60.66	1,408,827.18
COUNTY RMP	5	549,415.30	22.07	499,427.37													22.07	499,427.37
CT RPTER SVC	28	687,708.17	29.60	687,737.77													29.60	687,737.77
GENERAL FUND	10	38,980.30	1.68	38,984.60												6/1/15	31,671.52	92,659,904.34
JUSTICE CRT TECH	108	537,567.77	23.15	537,380.92													23.15	537,380.92
LIBRARY FUND	28	426,226.60	18.37	426,244.97													18.37	426,244.97
KARST	108	1,236,284.13	53.21	1,236,287.34													53.21	1,236,287.34
RMP	28	579,129.51	24.91	579,154.42													24.91	579,154.42
TCEC AIR CHECK GRANT	108	1,338,813.46	57.15	1,302,907.17													57.15	1,302,907.17
TORRACO FUNDS	108	8,428.95	0.30	8,429.25			1,516,861.51	122.70	1,516,984.21					1,994,000.00		3/1/15	123.00	3,519,413.46
GRAND TOTAL		7,172,491.60	306.72	7,088,834.88	20,240,255.61	1,194.34	8,241,453.96	0.00	0.00	0.00	0.00	0.00	0.00	87,890,450.00	30,598.20		32,089.26	103,220,736.83
COGS & BOND																		
2007 PARK BONDS	108				1,091,034.45	87.90	1,059,816.18										87.90	1,059,816.18
2007 ROAD BONDS	208	797,503.31	34.33	797,537.64	11,941,342.77	886.92	9,217,077.72							14,962,781.66		6/23/15	920.25	24,977,407.02
C O SERIES 2008	208				1,534,685.97	123.93	1,531,395.67										123.93	1,531,395.67
PASS THROUGH TOLL LT BOND 2009	208				386,876.10	32.10	386,908.20							7,017,513.42		12/21/15	32.10	7,414,421.82
PASTTHROUGH TOLL REIMB																		
2013 ROAD BOND	208																	
2013 PARK BONDS	208	797,503.31	34.33	797,537.64	14,963,883.28	1,129.86	12,206,199.77	11,610,323.60	669.42	11,619,993.02	5,741,741.29	500.34	4,596,853.63	87,669,000.00	27,469.13	9/30/16	27,969.47	11,619,993.02
COGS & BONDS TOTAL					2,302,468.42	186.22	2,302,674.64	11,610,323.60	669.42	11,619,993.02	9,864,857.38	919.64	9,867,300.92	10,070,188.89	25,000.00	1/29/16	25,919.84	92,255,853.63
COUNTY BENEFITS	9																55,722.91	158,616,378.85
DEBT SERVICE	21	502,309.74	21.78	514,688.23	14,075,537.52	1,334.87	16,566,543.36										1,366.65	17,081,231.59
ROAD AND BRIDGE	21	24,516.54	1.05	24,517.59	14,793,547.84	1,182.11	14,234,709.95							5,982,880.75		5/8/15	1,183.16	23,252,108.29
FUTURE ENVRN LIAB	212				753,109.19	60.89	753,230.08										60.89	753,230.08
TOTALS		8,461,821.19	353.88	8,425,978.34	87,000,465.87	5,068.28	94,363,811.75	11,610,323.60	669.42	11,619,993.02	15,606,568.87	1,420.18	14,274,154.45	218,802,824.72	83,067.33		90,589.09	368,226,882.28

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; APRIL 2015 INTEREST RATE 0.390% - GF \$ 12,552.44



Jerri L. Jones

DATE

7-24-15

APRIL 2015 NON-COUNTY INVESTMENT

FY 2015

INTEREST RATE: TEXPOOL 0.0524% -- TEXPOOL PRIME 0.0984%

ACCOUNT NAME	FUND	BALANCE 03/31/15	TEXPOOL TOTAL INTEREST	BALANCE 04/30/15	BALANCE 03/31/15	TEXPOOL PRIME TOTAL INTEREST	BALANCE 04/30/15	TOTAL INTEREST ONLY	GRAND TOTAL (including)
AVERY RANCH ROADS	19	1,569,807.07	67.51	1,567,274.58				67.51	1,567,274.58
CITIES HEALTH DIST	2	76,617.05	3.30	76,620.35	1,326,151.60	107.27	1,326,258.87	110.57	1,402,879.22
CO DISTRICT CLERK	-	612,725.74	26.60	620,284.34				26.60	620,284.34
COUNTY CLERK	-	80,547.75	3.00	80,550.75				3.00	80,550.75
CSCD	25	657,988.65	28.34	658,016.99				28.34	658,016.99
DA DRUG FUND	8	122,950.92	5.25	122,956.17				5.25	122,956.17
DISTRICT ATTORNEY	-	152,644.90	5.86	159,714.35				5.86	159,714.35
UNCOMPENSATED CARE	205	0.00	0.00	0.00				-	-
SHERIFF'S DRUG FUND	96	354,764.07	15.24	354,779.31				15.24	354,779.31
SHERIFF COMMISSARY	206	505,751.45	21.75	505,773.20				21.75	505,773.20
TOTALS		4,133,797.60	176.85	4,145,970.04	1,326,151.60	107.27	1,326,258.87	284.12	5,472,228.91

INTEREST EARNED ON ALL WILLIAMSON COUNTY ACCOUNTS AT UNION STATE BANK; APRIL 2015 INTEREST RATE 0.380%

7-28-15

Jerri L. Jones

Williamson County Treasurer

DATE

MAY 2015 COUNTY INVESTMENT

FY 2015

INTEREST RATE: TEXPOOL 0.0553% -- TEXPOOL PRIME 0.1030% -- TEXSTAR 0.0643% -- LOGIC 0.1122%

ACCOUNT NAME	FUND	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LOGIC		LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL
		BALANCE 04/01/15	TOTAL INTEREST	BALANCE 05/01/15	BALANCE 04/01/15	TOTAL INTEREST	BALANCE 05/01/15	BALANCE 04/01/15	TOTAL INTEREST	BALANCE 05/01/15	BALANCE 4/30/15	TOTAL INTEREST	TOTAL BALANCE IN ACCOUNT 5/01/15	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
GENERAL FUND																	
AUR FUND	644	220,221.55	10.33	220,231.88												10.33	220,231.88
CHILD SAFETY	3	65,583.58	3.08	65,583.63												3.08	65,583.63
CRITISE SEC	1	77,848.76	3.65	77,852.41												3.65	77,852.41
CO RECORD ARC	185	1,408,693.34	66.16	1,408,693.34												66.16	1,408,693.34
COUNTY RMP	6	499,427.37	23.47	499,450.84												23.47	499,450.84
CT RPTV SVC	24	687,737.77	32.28	687,770.05												32.28	687,770.05
GENERAL FUND	10	38,984.60	1.86	38,986.46	6,724,488.74	855.46	17,375,325.20						85,896,480.00		6/11/15	857.32	103,310,764.40
JUSTICE CRT TECH	660	537,380.92	25.24	537,406.16												25.24	537,406.16
LIBRARY FUND	20	426,244.97	20.04	426,265.01												20.04	426,265.01
KARST	101	1,236,287.34	58.03	1,236,345.37												58.03	1,236,345.37
RMP	24	579,154.42	27.19	579,181.61												27.19	579,181.61
TCEO AIR CHECK GRANT	200	1,302,907.17	60.87	1,288,028.37												60.87	1,288,028.37
TOBACCO FUNDS	00	8,429.25	0.31	8,429.56	1,516,851.51	132.89	1,517,116.90						1,994,000.00		12/8/15	133.00	3,519,546.46
GEN FUND TOTAL		7,088,834.88	332.51	7,074,277.72	8,241,331.25	888.15	18,892,442.10	0.00	0.00	0.00	0.00	0.00	87,890,450.00			1,320.66	113,857,119.82
CO'S & BOND																	
2007 PARK BONDS	204				1,058,818.18	90.47	999,150.81									90.47	999,150.81
2007 ROAD BONDS	203	787,537.64	37.47	797,575.11	9,217,077.72	684.47	7,227,192.11						14,982,791.66		6/23/15	721.94	22,987,558.88
C O SERIES 2006	201				1,531,395.67	113.73	894,125.40						7,017,513.42		12/21/15	113.73	894,125.40
PASS THROUGH TOLL LT BOND 2009	208				396,908.20	34.72	386,942.92									34.72	7,414,459.34
PASSTHROUGH TOLL REIMB	127000							11,619,993.02	1,493.28	17,188,646.48						1,493.28	17,188,646.48
2013 ROAD BOND	876005										4,586,853.63	1,814.18	87,688,000.00		9/30/16	1,814.18	200,130,810.07
2015 PARK BONDS	876008										9,687,300.82	908.64	10,070,188.89		1/25/16	908.64	19,518,178.03
2015 CO BONDS	976007										0.00	808.11					65,016,021.52
CO'S & BONDS TOTAL		787,537.64	37.47	797,575.11	12,205,199.77	923.39	9,517,411.24	11,619,993.02	1,493.28	17,188,646.48	14,274,154.45	3,531.93	119,719,493.97	0.00		5,986.07	324,137,945.53
COUNTY BENEFITS																	
DEBT SERVICE	9				2,302,874.64	201.40	2,302,878.04									201.40	2,302,878.04
	22	514,688.23	24.16	514,712.39	16,586,543.36	1,454.05	16,919,371.28									1,478.21	17,434,083.67
ROAD AND BRIDGE	21	24,517.59	1.24	24,518.83	14,234,709.95	1,245.21	14,235,955.16						8,990,630.75		12/8/15	1,246.45	23,251,104.74
FUTURE ENVRN LIAB	212				753,230.08	65.90	753,295.98									65.90	753,295.98
TOTALS		8,425,578.34	385.36	8,411,924.05	54,303,689.09	4,878.10	62,821,351.80	11,619,993.02	1,493.28	17,188,646.48	14,274,154.45	3,531.93	216,600,574.72	0.00		10,286.89	481,736,425.88

INTEREST EARNED ON GEN FUND WILLIAMSON COUNTY ACCOUNT AT UNION STATE BANK; MAY 2015 INTEREST RATE 0.380% - GF \$ 13,274.80



Gerri L. Jones

DATE

7-24-15

MAY 2015 NON-COUNTY INVESTMENT

FY 2015

INTEREST RATE: TEXPOOL 0.0553% -- TEXPOOL PRIME 0.1030%

ACCOUNT NAME	FUND	BALANCE 04/30/15	TEXPOOL TOTAL INTEREST	BALANCE 05/31/15	BALANCE 04/30/15	TEXPOOL PRIME TOTAL INTEREST	BALANCE 05/31/15	TOTAL INTEREST ONLY	GRAND TOTAL (including)
AVERY RANCH ROADS	19	1,567,274.58	73.68	1,570,722.26				73.68	1,570,722.26
CITIES HEALTH DIST	2	76,620.35	3.60	76,623.95				119.59	1,402,998.81
CO DISTRICT CLERK	--	620,284.34	28.93	600,303.52	1,326,258.87	115.99	1,326,374.86	28.93	600,303.52
COUNTY CLERK	--	80,550.75	3.36	80,554.11				3.36	80,554.11
CSCD	25	658,016.99	30.88	658,047.87				30.88	658,047.87
DA DRUG FUND	8	122,956.17	5.77	122,961.94				5.77	122,961.94
DISTRICT ATTORNEY	--	159,714.35	7.55	202,971.86				7.55	202,971.86
UNCOMPENSATED CARE	205	0.00						-	-
SHERIFF'S DRUG FUND	96	354,779.31	16.66	354,795.97				16.66	354,795.97
SHERIFF COMMISSARY	206	505,773.20	23.78	505,796.98				23.78	505,796.98
TOTALS		4,145,970.04	194.21	4,172,778.46	1,326,258.87	115.99	1,326,374.86	310.20	5,499,153.32

INTEREST EARNED ON GF WILLIAMSON COUNTY ACCOUNT AT UNION STATE BANK; MAY 2015 INTEREST RATE 0.380%

7-24-15

Jeff L. Jones

Williamson County Treasurer

DATE

JUNE 2015 COUNTY INVESTMENT
FY 2015
INTEREST RATE: TEXPOOL 0.0575% -- TEXPOOL PRIME 0.1063% -- TEXSTAR 0.0719% -- LOGIC 0.1249%

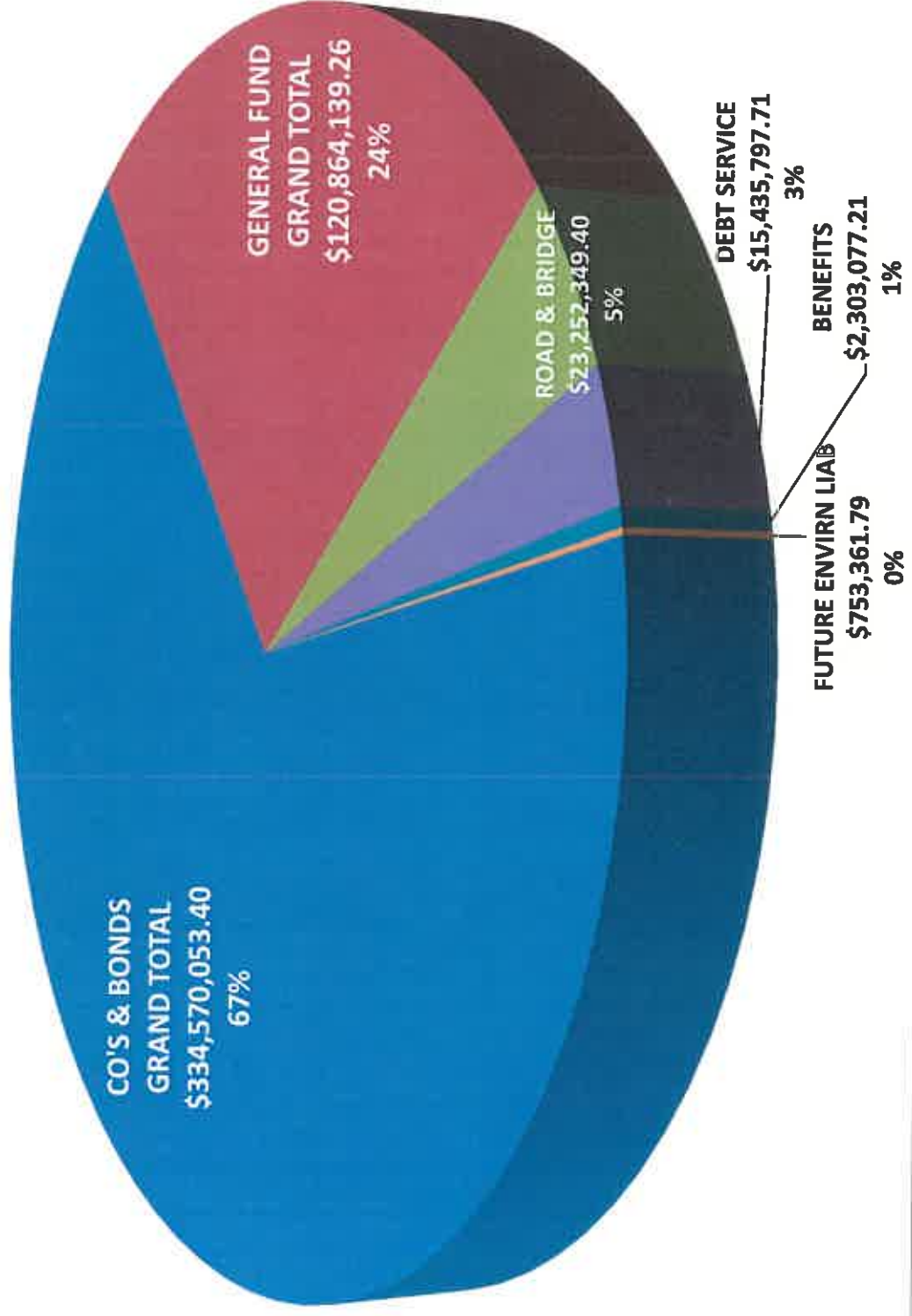
ACCOUNT NAME	FUND	TEXPOOL			TEXPOOL PRIME			TEXSTAR			LOGIC			LONGTERM INVESTMENT			TOTAL INTEREST ONLY	GRAND TOTAL
		BALANCE DOWNS	TOTAL INTEREST	BALANCE DOWNS	BALANCE DOWNS	TOTAL INTEREST	BALANCE DOWNS	BALANCE DOWNS	TOTAL INTEREST	BALANCE DOWNS	BALANCE DOWNS	TOTAL INTEREST	BALANCE DOWNS	TOTAL BALANCE IN DOWNS	INTEREST EARNED AT MATURITY	EARLIEST MATURITY DATE		
GENERAL FUND																		
ADR FUND	100	220,231.88	10.40	220,242.28													10.40	220,242.28
CHILD SAFETY	3	65,593.83	3.06	65,593.81													3.06	65,593.81
CORR SEC	1	77,852.41	3.66	77,856.07													3.66	77,856.07
CO RECORD ARC	100	1,408,693.34	66.57	1,408,759.91													66.57	1,408,759.91
COUNTY RMP	6	499,450.84	23.61	499,474.45													23.61	499,474.45
CT RPTA SVC	2	687,770.05	32.49	687,802.54													32.49	687,802.54
GENERAL FUND	4	38,989.29	1.80	38,994.17													1.80	38,994.17
JURISDICTION TECH	100	537,408.16	25.42	537,433.58													25.42	537,433.58
LIBRARY FUND	100	426,265.01	20.17	426,285.18													20.17	426,285.18
KARST	100	1,236,345.37	58.45	1,236,403.82													58.45	1,236,403.82
RMP	24	579,181.61	27.36	579,208.97													27.36	579,208.97
TECO AIR CHECK GRANT	100	1,284,529.68	60.79	1,284,590.47													60.79	1,284,590.47
TEXACO FUND	100	8,429.56	0.30	8,430.86													0.30	8,430.86
GEN FUND TOTAL		7,074,227.72	334.08	7,074,561.80	1,517,249.44	2,552.80	37,894,965.00	0.00	0.00	0.00	0.00	0.00	0.00	1,594,000.00	8,125.00	12/01/15	132.84	3,516,079.30
CO'S & BOND																		
2007 PARK BONDS	204																	
2007 ROAD BONDS	204	797,575.11	36.97	714,552.89	989,150.81	87.04	992,509.77										87.04	992,509.77
C O SERIES 2008	204				7,227,182.11	666.23	8,168,907.05										666.23	8,168,907.05
PASS THROUGH TOLL T BOND 2008	204				894,125.40	87.40	1,143,980.09										87.40	1,143,980.09
PASS THROUGH TOLL REIMB	204				396,942.92	34.67	396,977.59										34.67	396,977.59
2013 ROAD BOND	204																	
2013 PARK BONDS	204																	
2015 CO BONDS	204																	
CO'S & BONDS TOTAL		797,575.11	36.97	714,552.89	9,517,411.24	875.34	10,702,374.50	17,168,846.48	101,488.00	17,168,861.36	18,180.41	188,278,762.34	18,180.41	119,704,702.31	20,866.67		142,227.39	334,570,083.40
COUNTY BENEFITS																		
DEBT SERVICE	20	514,712.38	24.28	514,736.67	2,302,876.04	201.17	2,303,077.21										201.17	2,303,077.21
ROAD AND BRIDGE	20	24,518.83	1.20	24,520.03	16,919,371.28	1,307.73	14,921,051.04										1,307.73	14,921,051.04
FUTURE ENHANC LMB	20				14,235,955.16	1,243.46	14,237,198.62										1,243.46	14,237,198.62
TOTALS		8,411,034.05	398.33	8,411,432.38	82,621,391.80	8,338.41	89,912,088.16	17,168,846.48	101,488.00	17,168,861.36	18,180.41	188,278,762.34	18,180.41	204,993,475.00	34,416.67		161,798.02	497,178,778.77

INTEREST EARNED ON GEN FUND WILLIAMSON COUNTY ACCOUNT AT UNION STATE BANK, JUNE 2015 INTEREST RATE 0.370% - GF \$ 6,882.48


Jerril L. Jones

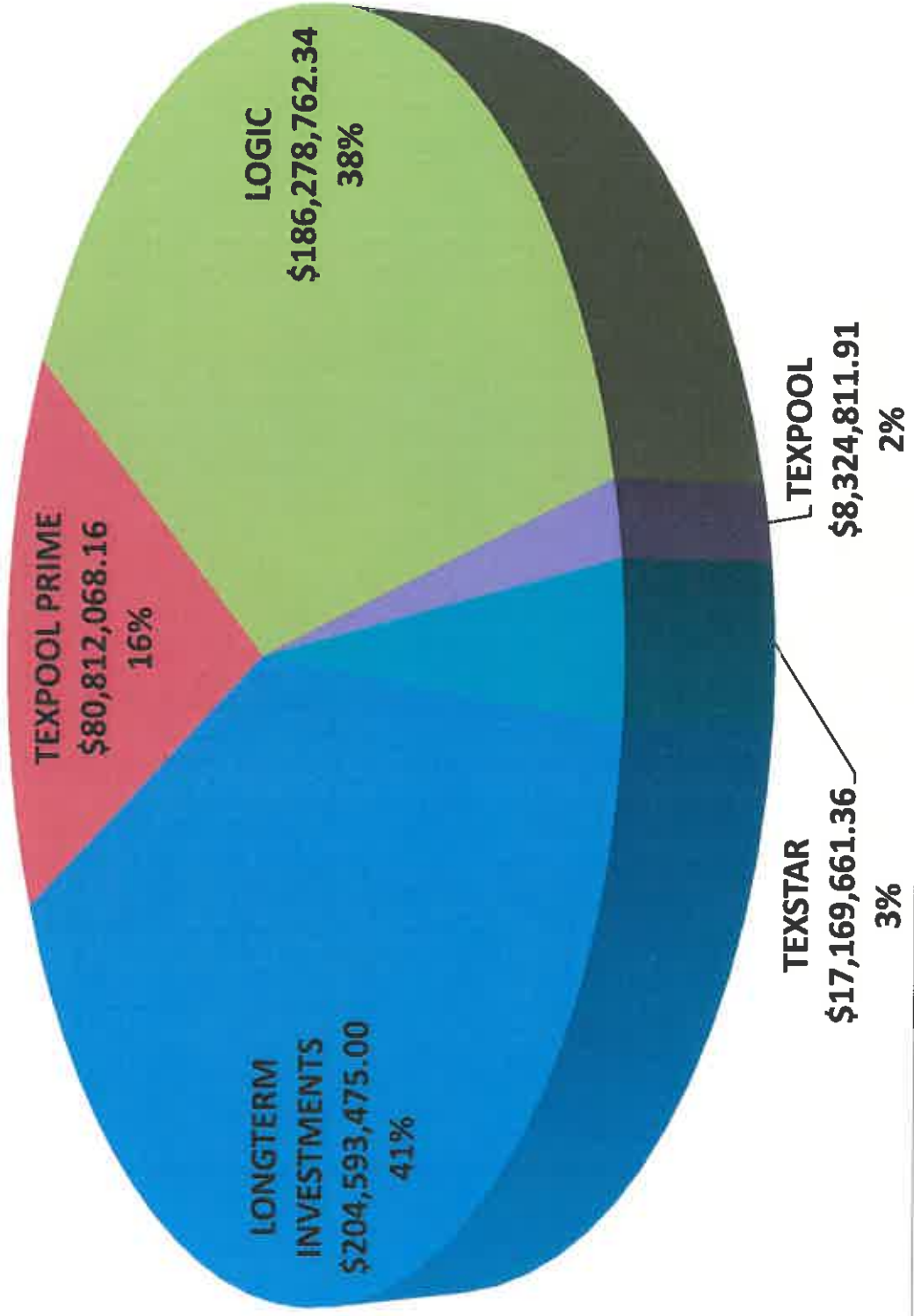
7-24-15
 DATE

**FY 2015 COUNTY INVESTMENTS BY MAJOR FUND TOTAL
AS OF JUNE 30, 2015**



Percentage may exceed 100% due to rounding.

**FY 2015 COUNTY INVESTMENTS BY INVESTMENT TYPE
AS OF JUNE 30, 2015**



JUNE 2015 NON-COUNTY INVESTMENT

FY 2015

INTEREST RATE: TEXPOOL 0.0575% -- TEXPOOL PRIME 0.1063%

ACCOUNT NAME	FUND	BALANCE 05/31/15	TEXPOOL TOTAL INTEREST	BALANCE 06/30/15	BALANCE 05/31/15	TEXPOOL PRIME TOTAL INTEREST	BALANCE 06/30/15	TOTAL INTEREST ONLY	GRAND TOTAL (including)
AVERY RANCH ROADS	19	1,570,722.26	74.24	1,571,796.50				74.24	1,571,796.50
CITIES HEALTH DIST	2	76,623.95	3.61	76,627.56				119.51	1,403,118.32
CO DISTRICT CLERK	--	600,303.52	29.00	608,578.93	1,326,374.86	115.90	1,326,490.76	29.00	608,578.93
COUNTY CLERK	--	80,554.11	3.52	80,557.63				3.52	80,557.63
CSCD	25	658,047.87	31.09	658,078.96				31.09	658,078.96
DA DRUG FUND	8	122,961.94	5.82	122,967.76				5.82	122,967.76
DISTRICT ATTORNEY	--	202,971.86	9.51	236,852.31				9.51	236,852.31
UNCOMPENSATED CARE	205	0.00							
SHERIFF'S DRUG FUND	96	354,795.97	16.76	354,812.73				16.76	354,812.73
SHERIFF COMMISSARY	206	505,796.98	23.90	505,820.88				23.90	505,820.88
TOTALS		4,172,778.46	197.45	4,216,093.26	1,326,374.86	115.90	1,326,490.76	313.35	5,542,584.02

INTEREST EARNED ON GE WILLIAMSON COUNTY ACCOUNT AT UNION STATE BANK; JUNE 2015 INTEREST RATE 0.380%

Jerr L. Jones

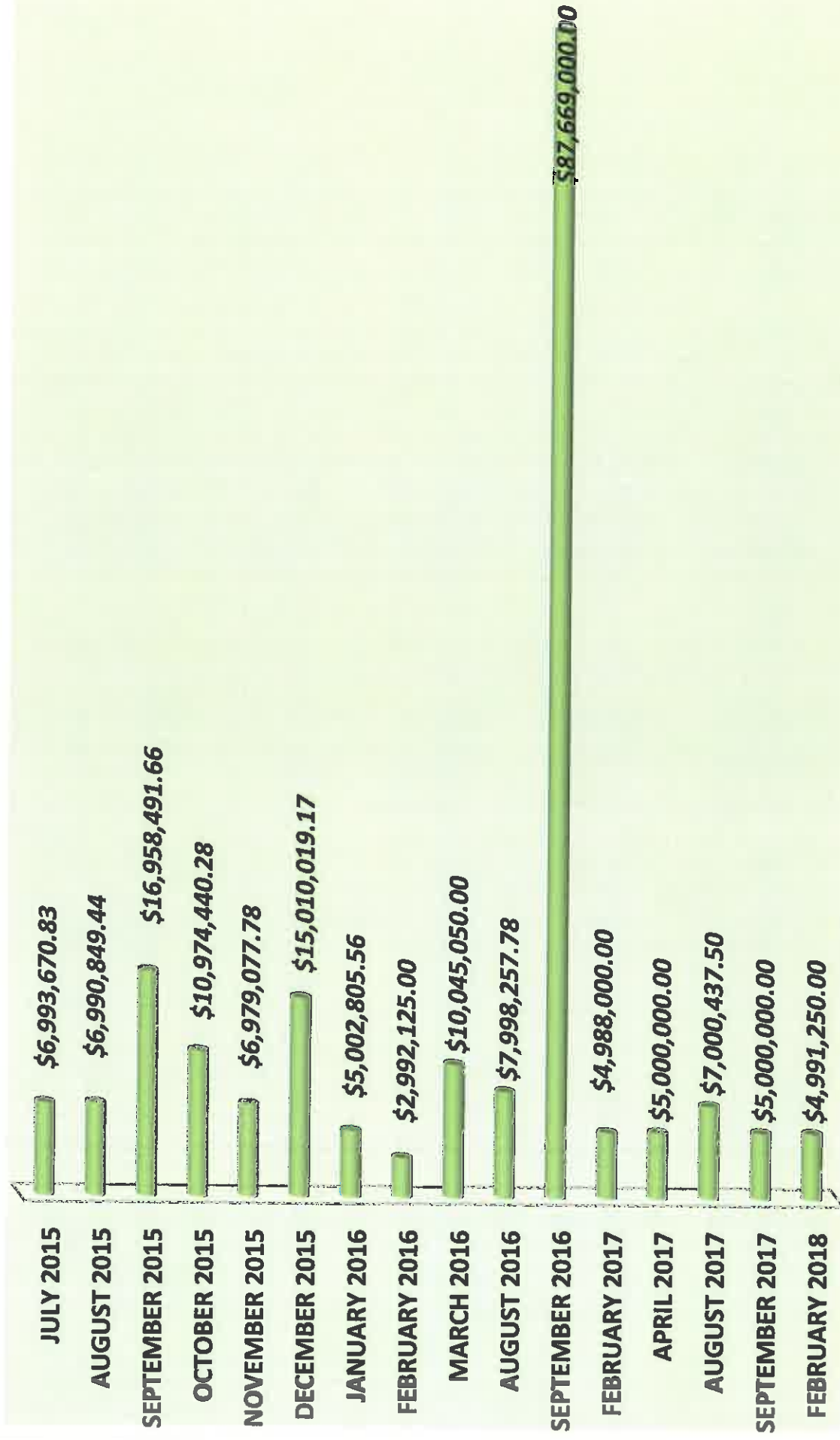
Williamson County Treasurer

DATE

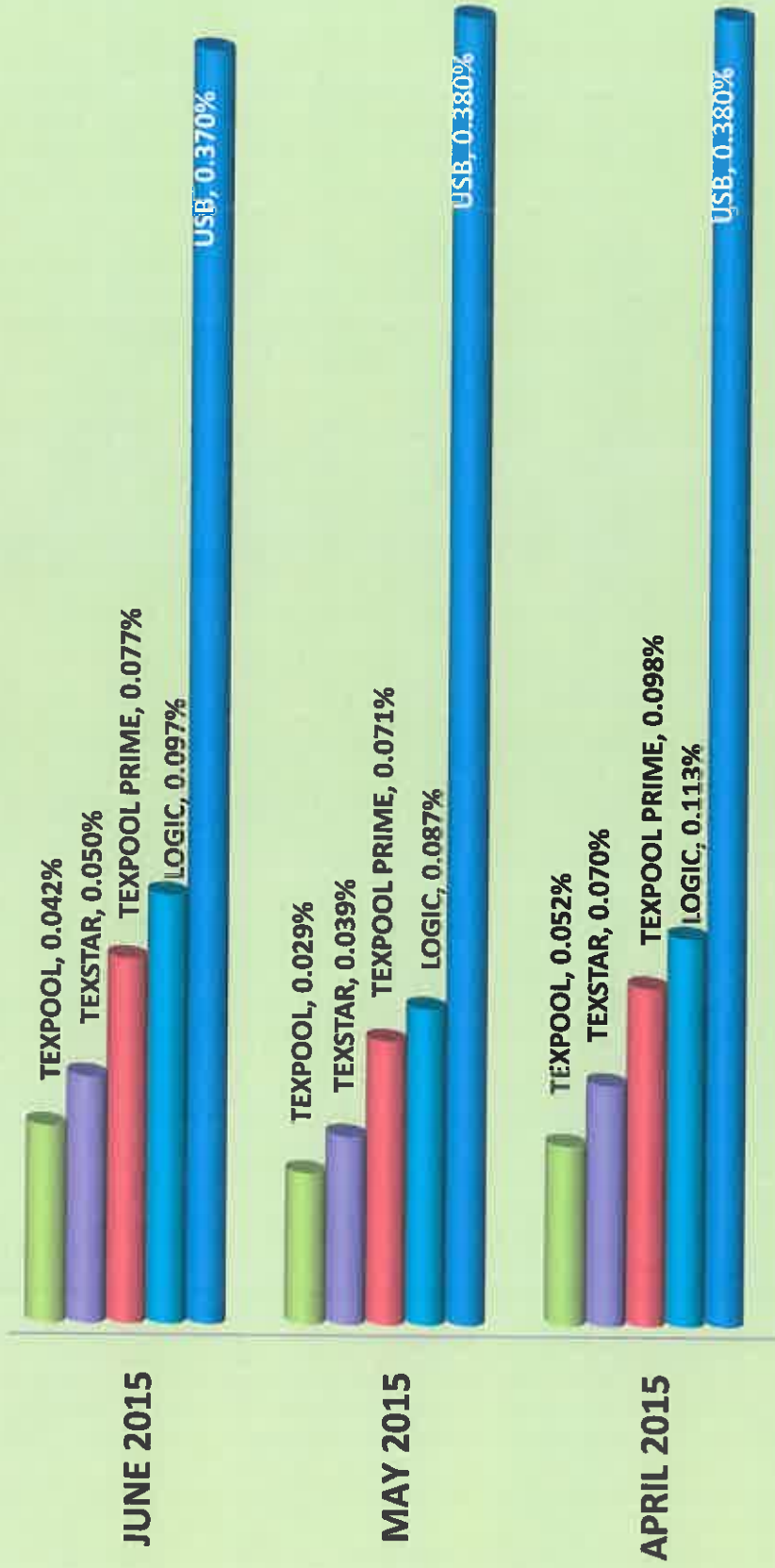
7-28-15

LONGTERM INVESTMENTS TOTALS: MATURITY BY MONTH AND YEAR AS OF JUNE 2015				
TEXPOOL ACCOUNT	NET AMOUNT	CALLABLE DATE	MATURITY DATE	TOTAL
GENERAL FUND	6,993,670.83		7/9/2015	
JULY 2015 TOTAL				6,993,670.83
GENERAL FUND	6,990,849.44		8/10/2015	
AUGUST 2015 TOTAL				6,990,849.44
GENERAL FUND	6,988,158.33		9/8/2015	
2007 ROAD BONDS	9,970,333.33		9/17/2015	
SEPTEMBER 2015 TOTAL				16,958,491.66
GENERAL FUND	10,974,440.28		10/1/2015	
OCTOBER 2015 TOTAL				10,974,440.28
GENERAL FUND	6,979,077.78		11/6/2015	
NOVEMBER 2015 TOTAL				6,979,077.78
TOBACCO	1,994,000.00		12/8/2015	
ROAD & BRIDGE	2,991,000.00		12/8/2015	
ROAD & BRIDGE	3,007,505.75		12/21/2015	
PASS THROUGH TOLL	7,017,513.42		12/21/2015	
DECEMBER 2015 TOTAL				15,010,019.17
2013 PARK BONDS	5,002,805.56		1/25/2016	
JANUARY 2016 TOTAL				5,002,805.56
ROAD & BRIDGE	2,992,125.00		2/2/2016	
FEBRUARY 2016 TOTAL				2,992,125.00
2013 PARK BONDS	5,067,383.33		3/11/2016	
2007 ROAD BONDS	4,977,666.67		3/18/2016	
MARCH 2016 TOTAL				10,045,050.00
GENERAL FUND	7,998,257.78		8/18/2016	
AUGUST 2016 TOTAL				7,998,257.78
2013 ROAD BOND FLEX REPO	87,669,000.00		9/30/2016	
SEPTEMBER 2016 TOTAL				87,669,000.00
GENERAL FUND	4,988,000.00	2/24/2016	2/24/2017	
FEBRUARY 2017 TOTAL				4,988,000.00
GENERAL FUND	5,000,000.00	7/28/2015	4/28/2017	
APRIL 2017 TOTAL				5,000,000.00
GENERAL FUND	7,000,437.50	8/25/2015	8/25/2017	
AUGUST 2017 TOTAL				7,000,437.50
GENERAL FUND	5,000,000.00	6/30/2015	9/29/2017	
SEPTEMBER 2017 TOTAL				5,000,000.00
GENERAL FUND	4,991,250.00	2/12/2016	2/1/2018	
FEBRUARY 2018 TOTAL				4,991,250.00
GRAND TOTAL				204,593,475.00

LONGTERM INVESTMENTS BY MONTH & YEAR OF MATURITY **AS OF JUNE 30, 2015**



RATES FOR UNION STATE BANK, TEXPOOL PRIME, TEXPOOL, TEXSTAR **APRIL, MAY, JUNE 2015**



	APRIL 2015	MAY 2015	JUNE 2015
TEXPOOL	0.052%	0.044%	0.058%
TEXSTAR	0.070%	0.055%	0.072%
TEXPOOL PRIME	0.098%	0.083%	0.106%
LOGIC	0.113%	0.092%	0.125%
USB	0.380%	0.380%	0.370%

WILLIAMSON COUNTY INVESTMENT COMMITTEE EDUCATION REPORT

JULY 2015

REQUIRED PFIA HOURS: COMMITTEE MEMBERS: 10HRS / BI-ANNUAL

INVESTMENT OFFICER: 10 HRS ANNUAL

MEMBER	REQUIRED HOURS	TRAINING DATES	TRAINING TITLE	HOURS CREDITED
DAN A. GATTIS	10 HRS / BI-ANNUAL	12/10/2014	GTOT WINTER SEMINAR	13.5
DAVID FLORES	10 HRS / BI-ANNUAL	12/11/2013	GTOT WINTER SEMINAR	13.5
		12/10/2014	GTOT WINTER SEMINAR	13.5
DEBORAH HUNT	10 HRS / BI-ANNUAL	7/17/2013	TCDRS ANN CONFERENCE	10
		4/21/2015	TEXPO	10.5
VALERIE COVEY	10 HRS / BI-ANNUAL	7/17/2013	TCDRS ANN CONFERENCE	8
		2/19/2015	BASICS CO INVESTMENT COURSE	9.5
JERRI JONES	10 HRS / ANNUAL	2/20/2014	BASICS CO INVESTMENT COURSE	22.5
		4/23/2015	TREASURER'S CONT ED SEMINAR	5

Williamson County



For the Quarter Ended

June 30, 2015

MARKET RECAP - JUNE 2015:

Report Name

Certification Page
Executive Summary
Benchmark Comparison
Detail of Security Holdings
Change in Value
Earned Income
Investment Transactions
Amortization and Accretion
Projected Fixed Income Cash Flows

The rebound that economists have been looking for seems to have finally taken hold as the major economic data released during the month of June showed strength. The ISM manufacturing index got the month off to a fast start, rising to 52.8 in May from 51.5 previously. The ISM non-manufacturing index dipped slightly, but at 55.7 remains quite strong. Auto sales raced ahead in May to an annualized 17.7 million unit pace, the fastest since July 2005. Non-farm payrolls grew by a much larger than expected +280k during May while net revisions to the two previous months added another +32k to the tally. That easily topped the +226k median estimate in Bloomberg's survey and brought the three-month average to a solid +267k. The unemployment rate ticked up from 5.4% to 5.5%, but the slight gain was due to an increase in the labor force participation rate and is viewed positively as improving prospects are bringing discouraged workers back into the job market. Improving labor conditions pushed wages higher with average hourly earnings rising by \$0.08 to \$24.96. Over the past year, hourly earnings are now up +2.3%. Just five months ago, the rate of increase was +1.9%. Rounding out the upbeat news on employment was the Job Openings and Labor Turnover (JOLT) survey, which crushed expectations with 5.376 million job openings in April, an all-time high for the series. Consumers pried open their wallets in May, sending retail sales to a +1.2% gain, while upward revisions to both March and April added to the report's luster. Inflation is firming as the consumer price index rose +0.4% in May, the largest monthly increase since Feb-2013. That took the headline year-over-year rate up from -0.2% to a flat 0.0%. Striping out food and energy brought core-CPI up +0.1% and +1.7% year-over-year. With oil prices stabilizing, the sharp decline in CPI is fading into the past and we should expect some modest upward pressure as the year progresses. Housing data also showed strength with May existing home sales gaining +5.1% and new homes +2.2%.

We would typically expect such strong data to send bond yields higher and spark discussion of Fed rate hikes. And for a while, we got exactly that. The two-year Treasury note yield climbed as high as 0.73% mid-month and the 10-year topped out at 2.49% as expectations for Fed rate hikes heated up. But as the month of June drew to a close the never ending Greek saga began boiling over once again, sending equity markets around the globe lower and sparking a flight to safety rally in bonds that took the two-year T-note down to 0.64% and the 10-year to 2.35% to close the month. The Greek situation remains a wild card that has financial markets feeling uneasy.



Williamson County
Investment Officers' Certification

For the Quarter Ended
June 30, 2015

This report is prepared for the **Williamson County** (the "Entity") in accordance with Chapter 2256 of the Texas Public Funds Investment Act ("PFIA"). Section 2256.023(a) of the PFIA states that: "Not less than quarterly, the investment officer shall prepare and submit to the governing body of the entity a written report of the investment transactions for all funds covered by this chapter for the preceding reporting period." This report is signed by the Entity's investment officers and includes the disclosures required in the PFIA. To the extent possible, market prices have been obtained from independent pricing sources.

The investment portfolio complied with the PFIA and the Entity's approved Investment Policy and Strategy throughout the period. All investment transactions made in the portfolio during this period were made on behalf of the Entity and were made in full compliance with the PFIA and the approved Investment Policy.

Officer Names and Titles:

Account Summary

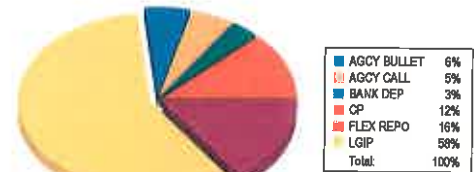
Allocation by Security Type

Beginning Values as of 03/31/15

Ending Values as of 06/30/15

Par Value	363,357,124.42	509,139,510.51
Market Value	363,325,595.42	509,118,076.51
Book Value	363,265,917.46	509,068,973.46
Unrealized Gain / Loss	59,677.96	49,103.05
Market Value %	100.02%	100.01%

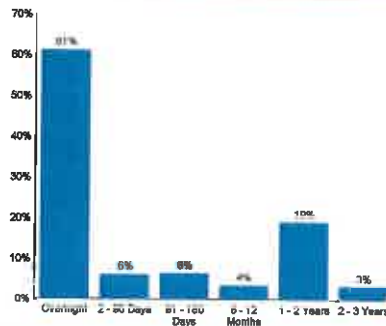
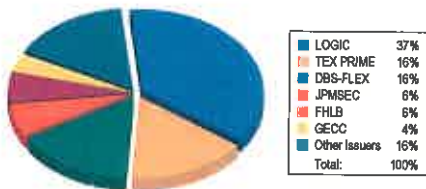
Weighted Avg YTW	0.320%	0.254%
Weighted Avg YTM	0.320%	0.254%



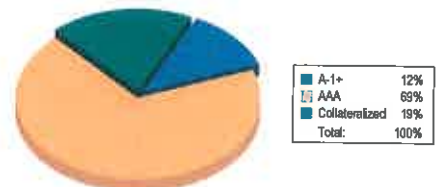
Allocation by Issuer

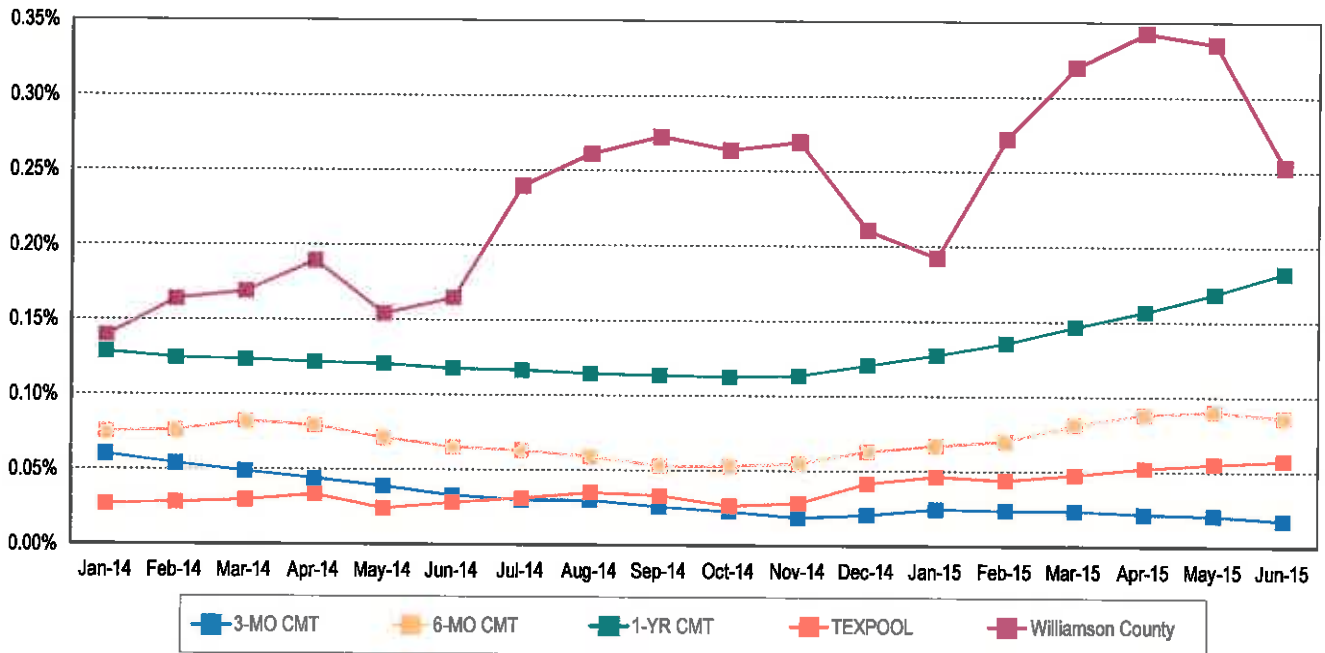
Maturity Distribution %

Credit Quality



Weighted Average Days to Maturity: 139





Note 1: CMT stands for Constant Maturity Treasury. This data is published in Federal Reserve Statistical Release H.15 and represents an average of all actively traded Treasury securities having that time remaining until maturity. This is a standard industry benchmark for Treasury securities. The CMT benchmarks are moving averages. The 3-month CMT is the daily average for the previous 3 months, the 6-month CMT is the daily average for the previous 6 months, and the 1-year and 2-year CMT's are the daily averages for the previous 12-months.

Note 2: Benchmark data for TexPool is the monthly average yield.



Williamson County
Detail of Security Holdings
 As of 06/30/2015

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
2007 Park Limited -06																	
TEXPRIME		LGIP	TexPool Prime					982,509.77	100.000	982,509.77	982,509.77	100.000	982,509.77	1		0.106	0.106
Total for 2007 Park Limited -06								982,509.77	100.000	982,509.77	982,509.77	100.000	982,509.77	1		0.106	0.106
2013 Park Bond																	
LOGIC		LGIP	LOGIC					9,605,509.72	100.000	9,605,509.72	9,605,509.72	100.000	9,605,509.72	1		0.125	0.125
3130A2QU3	08/29/14	AGCY BULET	FHLB	0.340	01/25/16			5,000,000.00	100.024	5,001,200.00	5,000,484.86	100.060	5,003,000.00	209		0.323	0.323
313375RN9	08/29/14	AGCY BULET	FHLB	1.000	03/11/16			5,000,000.00	100.881	5,044,050.00	5,019,982.70	100.430	5,021,500.00	255		0.423	0.423
Total for 2013 Park Bond								19,605,509.72	100.231	19,650,759.72	19,625,977.27	100.125	19,630,009.72	119		0.252	0.252
2013 Road Bond																	
LOGIC		LGIP	LOGIC					111,658,712.11	100.000	111,658,712.11	111,658,712.11	100.000	111,658,712.11	1		0.125	0.125
FLEXWILCO	07/17/14	FLEX REPO	Flex Repo-Deutsche Bk Sec	0.375	09/30/16			79,455,733.51	100.000	79,455,733.51	79,455,733.51	100.000	79,455,733.51	458		0.375	0.375
Total for 2013 Road Bond								191,114,445.62	100.000	191,114,445.62	191,114,445.62	100.000	191,114,445.62	191		0.229	0.229
2015 CO BONDS																	
LOGIC		LGIP	LOGIC					65,014,540.51	100.000	65,014,540.51	65,014,540.51	100.000	65,014,540.51	1		0.125	0.125
Total for 2015 CO BONDS								65,014,540.51	100.000	65,014,540.51	65,014,540.51	100.000	65,014,540.51	1		0.125	0.125
Combination Tax & Rev Series 2006 CO																	
TEXPRIME		LGIP	TexPool Prime					1,143,980.09	100.000	1,143,980.09	1,143,980.09	100.000	1,143,980.09	1		0.106	0.106
Total for Combination Tax & Rev Series 2006 CO								1,143,980.09	100.000	1,143,980.09	1,143,980.09	100.000	1,143,980.09	1		0.106	0.106



Williamson County
Detail of Security Holdings
As of 06/30/2015

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
County Benefits Program																	
TEXPRIME		LGIP	TexPool Prime					2,303,077.21	100.000	2,303,077.21	2,303,077.21	100.000	2,303,077.21	1		0.106	0.106
Total for County Benefits Program								2,303,077.21	100.000	2,303,077.21	2,303,077.21	100.000	2,303,077.21	1		0.106	0.106
Debt Service Fund																	
TEXPOOL		LGIP	TexPool					514,736.67	100.000	514,736.67	514,736.67	100.000	514,736.67	1		0.058	0.058
TEXPRIME		LGIP	TexPool Prime					14,921,061.04	100.000	14,921,061.04	14,921,061.04	100.000	14,921,061.04	1		0.106	0.106
Total for Debt Service Fund								15,435,797.71	100.000	15,435,797.71	15,435,797.71	100.000	15,435,797.71	1		0.105	0.105
Future Environmental Liability																	
TEXPRIME		LGIP	TexPool Prime					753,361.79	100.000	753,361.79	753,361.79	100.000	753,361.79	1		0.106	0.106
Total for Future Environmental Liability								753,361.79	100.000	753,361.79	753,361.79	100.000	753,361.79	1		0.106	0.106



Williamson County
Detail of Security Holdings
As of 06/30/2015

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
General Fund																	
TEXPOOL		LGIP	TexPool					38,994.17	100.000	38,994.17	38,994.17	100.000	38,994.17	1		0.058	0.058
TEXPRIME		LGIP	TexPool Prime					36,377,745.56	100.000	36,377,745.56	36,377,745.56	100.000	36,377,745.56	1		0.106	0.106
USB-WC		BANK DEP	Union St Bk					16,884,896.40	100.000	16,884,896.40	16,884,896.40	100.000	16,884,896.40	1		0.370	0.370
89233HU83	02/04/15	CP - DISC	Toyota Mtr Cr		07/09/15			7,000,000.00	99.910	6,993,670.83	6,999,673.31	99.999	6,999,651.00	9		0.210	0.210
36968JVA8	02/10/15	CP - DISC	GE Capital Corp		08/10/15			7,000,000.00	99.869	6,990,849.44	6,997,977.77	99.987	6,999,104.00	41		0.260	0.260
36969JW82	02/10/15	CP - DISC	GE Capital Corp		09/08/15			7,000,000.00	99.831	6,988,158.33	6,996,109.19	99.977	6,998,397.00	70		0.290	0.290
46840QX14	02/04/15	CP - DISC	J.P.Morgan Sec		10/01/15			11,000,000.00	99.788	10,874,440.28	10,890,161.16	99.938	10,993,213.00	93		0.351	0.351
46840QY62	02/10/15	CP - DISC	J.P.Morgan Sec		11/08/15			7,000,000.00	99.701	6,979,077.78	6,990,044.46	99.898	6,992,874.00	129		0.401	0.401
3130A4D41	03/04/15	AGCY BULET	FHLB	0.500	08/18/16			8,000,000.00	99.956	7,996,480.00	7,997,264.96	100.070	8,005,600.00	415		0.530	0.530
3134G8DC4	02/24/15	AGCY CALL	FHLMC	0.700	02/24/17	02/24/16	ONE TIME	5,000,000.00	99.760	4,988,000.00	4,990,103.65	99.980	4,999,000.00	805	239	0.821	0.821
3134G8TL7	04/28/15	AGCY CALL	FHLMC	0.800	04/28/17	07/28/15	QRTLY	5,000,000.00	100.000	5,000,000.00	5,000,000.00	99.850	4,982,500.00	668	28	0.800	0.800
3130A4BE1	03/04/15	AGCY CALL	FHLB	1.050	08/25/17	08/25/15	ONE TIME	7,000,000.00	99.980	6,998,600.00	6,998,784.45	100.140	7,009,800.00	797	56	1.058	1.058
3130A4UB6	03/30/15	AGCY CALL	FHLB	1.000	09/29/17	09/30/15	QRTLY	5,000,000.00	100.000	5,000,000.00	5,000,000.00	100.010	5,000,500.00	822	92	1.000	1.000
3133EEPA2	02/12/15	AGCY CALL	FFCB	1.070	02/12/18	02/12/16	CONT	5,000,000.00	99.825	4,891,250.00	4,892,360.35	99.980	4,998,000.00	958	227	1.129	1.129
Total for General Fund								127,301,738.13	99.922	127,202,262.79	127,254,215.43	99.982	127,291,675.13	211		0.412	0.412
Pass Toll Series 2009																	
TEXPRIME		LGIP	TexPool Prime					396,977.59	100.000	396,977.59	396,977.59	100.000	396,977.59	1		0.106	0.106
Total for Pass Toll Series 2009								396,977.59	100.000	396,977.59	396,977.59	100.000	396,977.59	1		0.106	0.106
Passthrough Toll Points																	
TEXSTAR		LGIP	TexSTAR					17,169,661.36	100.000	17,169,661.36	17,169,661.36	100.000	17,169,661.36	1		0.072	0.072
3135G0SB0	06/16/14	AGCY BULET	FNMA	0.375	12/21/15			7,000,000.00	100.065	7,004,753.00	7,001,485.19	100.070	7,004,900.00	174		0.330	0.330
Total for Passthrough Toll Points								24,169,661.36	100.020	24,174,414.36	24,171,146.55	100.020	24,174,561.36	51		0.147	0.147



Williamson County
Detail of Security Holdings
 As of 06/30/2015

CUSIP	Settle Date	Sec. Type	Sec. Description	CPN	Mty Date	Next Call	Call Type	Par Value	Purch Price	Orig Cost	Book Value	Mkt Price	Market Value	Days to Mty	Days to Call	YTM	YTW
Pooled Funds																	
TEXPOOL		LGIP	TexPool					10,237,055.12	100.000	10,237,055.12	10,237,055.12	100.000	10,237,055.12	1		0.058	0.058
Total for Pooled Funds								10,237,055.12	100.000	10,237,055.12	10,237,055.12	100.000	10,237,055.12	1		0.058	0.058
Road and Bridge General																	
TEXPOOL		LGIP	TexPool					24,520.03	100.000	24,520.03	24,520.03	100.000	24,520.03	1		0.058	0.058
TEXPRIME		LGIP	TexPool Prime					14,237,198.62	100.000	14,237,198.62	14,237,198.62	100.000	14,237,198.62	1		0.106	0.106
36959JZ89	03/13/15	CP - DISC	GE Capital Corp		12/08/15			3,000,000.00	99.700	2,981,000.00	2,984,666.66	99.857	2,985,707.00	161		0.401	0.401
3135GDSB0	06/16/14	AGCY BULET	FNMA	0.375	12/21/15			3,000,000.00	100.068	3,002,037.00	3,000,636.51	100.070	3,002,100.00	174		0.330	0.330
88233GB21	05/08/15	CP - DISC	Toyota Mtr Cr		02/02/16			3,000,000.00	99.738	2,982,125.00	2,983,700.00	99.758	2,982,767.00	217		0.351	0.351
Total for Road and Bridge General								23,261,718.65	99.936	23,246,880.65	23,250,721.82	99.960	23,252,292.65	72		0.265	0.265
Tobacco Funds																	
TEXPOOL		LGIP	TexPool					8,429.88	100.000	8,429.88	8,429.88	100.000	8,429.88	1		0.058	0.058
TEXPRIME		LGIP	TexPool Prime					1,517,249.44	100.000	1,517,249.44	1,517,249.44	100.000	1,517,249.44	1		0.106	0.106
36959JZ89	03/13/15	CP - DISC	GE Capital Corp		12/08/15			2,000,000.00	99.700	1,984,000.00	1,986,444.44	99.857	1,987,138.00	161		0.401	0.401
Total for Tobacco Funds								3,525,678.30	99.830	3,519,678.30	3,522,123.74	99.919	3,522,817.30	92		0.273	0.273
Unlimited Tax Road Bonds - Series 2007																	
TEXPOOL		LGIP	TexPool					714,552.89	100.000	714,552.89	714,552.89	100.000	714,552.89	1		0.058	0.058
TEXPRIME		LGIP	TexPool Prime					8,168,907.05	100.000	8,168,907.05	8,168,907.05	100.000	8,168,907.05	1		0.106	0.106
46640QWH0	12/24/14	CP - DISC	J.P.Morgan Sec		08/17/15			10,000,000.00	99.703	9,970,333.33	9,991,333.30	99.952	9,995,170.00	79		0.401	0.401
46640PCJ0	06/24/15	CP - DISC	J.P.Morgan Sec		03/18/16			5,000,000.00	99.553	4,977,668.67	4,978,250.00	99.527	4,976,345.00	243		0.603	0.603
Total for Unlimited Tax Road Bonds - Series 2007								23,683,459.94	99.783	23,631,459.94	23,653,043.24	99.881	23,654,974.94	86		0.232	0.232
Total for Williamson County								509,138,519.51	99.976	509,017,292.17	509,068,973.46	99.996	509,118,676.51	140		0.254	0.254



Williamson County
Change in Value
 From 03/31/2015 to 06/30/2015

CUSIP	Security Type	Security Description	03/31/15 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/15 Book Value	03/31/15 Market Value	06/30/15 Market Value	Change in Mkt Value
2007 Park Limited -06											
TEXPRIME	LGIP	TexPool Prime	1,091,034.45	0.00	(98,524.68)	0.00	0.00	992,509.77	1,081,034.45	992,509.77	(98,524.68)
Total for 2007 Park Limited -06			1,091,034.45	0.00	(98,524.68)	0.00	0.00	992,509.77	1,081,034.45	992,509.77	(98,524.68)
2008 TAN-COMPASS											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	LGIP	TexPool Prime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for 2008 TAN-COMPASS			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 Park Bond											
LOGIC	LGIP	LOGIC	9,864,867.38	0.00	(259,347.68)	0.00	0.00	9,605,509.72	9,864,867.38	9,605,509.72	(259,347.68)
3130A2QU3	AGCY BULET	FHLB 0.340 01/25/16	5,000,898.46	0.00	0.00	(213.80)	0.00	5,000,484.85	5,006,000.00	5,003,000.00	(3,000.00)
313375RN8	AGCY BULET	FHLB 1.000 03/11/16	5,027,165.50	0.00	0.00	(7,182.80)	0.00	5,019,982.70	5,028,500.00	5,021,500.00	(7,000.00)
Total for 2013 Park Bond			19,892,721.33	0.00	(259,347.68)	(7,396.40)	0.00	19,625,977.27	19,899,367.38	19,630,009.72	(269,347.68)
2013 Road Bond											
LOGIC	LGIP	LOGIC	5,741,741.29	107,071,858.48	(1,154,887.86)	0.00	0.00	111,658,712.11	5,741,741.29	111,658,712.11	105,916,970.82
FLEXWILCO	FLEX REPO	Flax Repo-Deutsche Bk Sec 0.375 09/30/16	87,874,683.89	81,049.62	(8,500,000.00)	0.00	0.00	79,455,733.51	87,874,683.89	79,455,733.51	(8,418,950.38)
Total for 2013 Road Bond			93,616,425.18	107,152,908.10	(9,654,887.66)	0.00	0.00	191,114,445.62	93,616,425.18	191,114,445.62	97,488,020.44
2015 CO BONDS											
LOGIC	LGIP	LOGIC	0.00	65,014,540.53	0.00	0.00	0.00	65,014,540.51	0.00	65,014,540.51	65,014,540.51
Total for 2015 CO BONDS			0.00	65,014,540.53	0.00	0.00	0.00	65,014,540.51	0.00	65,014,540.51	65,014,540.51



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CUSIP	Security Type	Security Description	03/31/15 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/15 Book Value	03/31/15 Market Value	06/30/15 Market Value	Change in Mkt Value
Combination Tax & Rev Series 2006 CO											
TEXPRIME	LGIP	TexPool Prime	1,534,609.97	249,854.69	(640,484.57)	0.00	0.00	1,143,980.09	1,534,609.97	1,143,980.09	(390,629.88)
Total for Combination Tax & Rev Series 2006 CO			1,534,609.97	249,854.69	(640,484.57)	0.00	0.00	1,143,980.09	1,534,609.97	1,143,980.09	(390,629.88)
County Benefits Program											
TEXPOOL	LGIP	TexPool	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TEXPRIME	LGIP	TexPool Prime	2,302,488.42	588.79	0.00	0.00	0.00	2,303,077.21	2,302,488.42	2,303,077.21	588.79
Total for County Benefits Program			2,302,488.42	588.79	0.00	0.00	0.00	2,303,077.21	2,302,488.42	2,303,077.21	588.79
Debt Service Fund											
TEXPOOL	LGIP	TexPool	502,309.74	12,426.93	0.00	0.00	0.00	514,736.67	502,309.74	514,736.67	12,426.93
TEXPRIME	LGIP	TexPool Prime	14,015,537.52	2,903,833.76	(1,998,310.24)	0.00	0.00	14,921,061.04	14,015,537.52	14,921,061.04	905,523.52
Total for Debt Service Fund			14,517,847.26	2,916,260.69	(1,998,310.24)	0.00	0.00	15,435,797.71	14,517,847.26	15,435,797.71	917,950.45
Future Environmental Liability											
TEXPRIME	LGIP	TexPool Prime	753,169.19	192.60	0.00	0.00	0.00	753,361.79	753,169.19	753,361.79	192.60
Total for Future Environmental Liability			753,169.19	192.60	0.00	0.00	0.00	753,361.79	753,169.19	753,361.79	192.60



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CUSIP	Security Type	Security Description	03/31/15 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/15 Book Value	03/31/15 Market Value	06/30/15 Market Value	Change in Mkt Value
General Fund											
BBVA-WC	BANK DEP	BBVA Compass MM	5,020,195.84	0.00	(5,020,195.84)	0.00	0.00	0.00	5,020,195.84	0.00	(5,020,195.84)
TEXPOOL	LGIP	TexPool	38,980.30	13.87	0.00	0.00	0.00	38,994.17	38,980.30	38,994.17	13.87
TEXPRIME	LGIP	TexPool Prime	18,723,398.10	29,653,275.82	(11,898,828.36)	0.00	0.00	36,377,745.56	18,723,398.10	36,377,745.56	17,654,347.46
USB-WC	BANK DEP	Union St Bk	38,520,294.88	5,354,854.66	(26,990,183.14)	0.00	0.00	16,884,966.40	38,520,294.88	16,884,966.40	(21,635,298.48)
89233HTB0	CP - DISC	Toyota Mtr Cr 0.000 06/11/15	6,997,378.96	0.00	(7,000,000.00)	2,623.04	0.00	0.00	6,998,726.00	0.00	(6,998,726.00)
89233HUB3	CP - DISC	Toyota Mtr Cr 0.000 07/09/15	6,995,957.50	0.00	0.00	3,715.81	0.00	6,998,673.31	6,997,956.00	6,999,951.00	1,995.00
36959JVA8	CP - DISC	GE Capital Corp 0.000 08/10/15	6,993,377.23	0.00	0.00	4,600.54	0.00	6,997,977.77	6,994,810.00	6,998,104.00	4,494.00
36959JWB2	CP - DISC	GE Capital Corp 0.000 09/09/15	6,990,977.77	0.00	0.00	5,131.42	0.00	6,996,108.19	6,992,020.00	6,996,387.00	6,377.00
46840QX14	CP - DISC	J.P.Morgan Sec 0.000 10/01/15	10,980,428.13	0.00	0.00	9,732.03	0.00	10,990,161.16	10,982,345.00	10,993,213.00	10,868.00
46840QYB2	CP - DISC	J.P.Morgan Sec 0.000 11/06/15	6,982,986.69	0.00	0.00	7,077.77	0.00	6,990,044.46	6,985,153.00	6,992,874.00	7,721.00
3130A4D41	AGCY BULET	FHLB 0.500 06/18/16	7,898,661.12	0.00	0.00	603.84	0.00	7,997,264.96	8,001,600.00	8,005,800.00	4,000.00
3134G5AN5	AGCY CALL	FHLMC 0.650 09/30/16	4,997,894.05	0.00	(5,000,000.00)	2,005.95	0.00	0.00	5,002,500.00	0.00	(5,002,500.00)
3134G6DC4	AGCY CALL	FHLMC 0.700 02/24/17	4,988,512.90	0.00	0.00	1,490.75	0.00	4,990,103.65	5,000,500.00	4,999,000.00	(1,500.00)
3134G8TL7	AGCY CALL	FHLMC 0.800 04/28/17	0.00	5,000,000.00	0.00	0.00	0.00	5,000,000.00	0.00	4,992,500.00	4,992,500.00
3130A4BE1	AGCY CALL	FHLB 1.050 08/25/17	6,998,842.58	0.00	0.00	141.89	0.00	6,998,784.45	7,018,800.00	7,008,800.00	(7,000.00)
3130A4UB6	AGCY CALL	FHLB 1.000 09/29/17	5,000,000.00	0.00	0.00	0.00	0.00	5,000,000.00	4,996,000.00	5,000,500.00	4,500.00
3133EEP22	AGCY CALL	FFCB 1.070 02/12/18	4,991,841.40	0.00	0.00	718.95	0.00	4,992,380.35	4,991,000.00	4,999,000.00	8,000.00
Total for General Fund			143,217,506.43	48,008,154.35	(58,089,287.34)	37,841.99	0.00	127,254,215.43	143,262,079.12	127,291,675.13	(15,970,403.89)
Pass Toll Series 2009											
TEXPRIME	LGIP	TexPool Prime	396,876.10	101.49	0.00	0.00	0.00	396,977.59	396,876.10	396,977.59	101.49
Total for Pass Toll Series 2009			396,876.10	101.49	0.00	0.00	0.00	396,977.59	396,876.10	396,977.59	101.49
Passthrough Toll Reimb											
TEXSTAR	LGIP	TexSTAR	11,610,323.60	5,559,337.76	0.00	0.00	0.00	17,169,661.36	11,610,323.60	17,169,661.36	5,559,337.76
3135G0SB0	AGCY BULET	FNMA 0.375 12/21/15	7,002,270.24	0.00	0.00	(785.05)	0.00	7,001,485.19	7,004,200.00	7,004,900.00	700.00
Total for Passthrough Toll Reimb			18,612,593.84	5,559,337.76	0.00	(785.05)	0.00	24,171,146.55	18,614,523.60	24,174,561.36	5,560,037.76



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CUSIP	Security Type	Security Description	03/31/15 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/15 Book Value	03/31/15 Market Value	06/30/15 Market Value	Change in Mkt Value
Pooled Funds											
TEXPOOL	LGIP	TexPool	10,336,344.51	0.00	(99,289.39)	0.00	0.00	10,237,055.12	10,336,344.51	10,237,055.12	(99,289.39)
Total for Pooled Funds			10,336,344.51	0.00	(99,289.39)	0.00	0.00	10,237,055.12	10,336,344.51	10,237,055.12	(99,289.39)
PTT I-35											
TEXPRIME	LGIP	TexPool Prime	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total for PTT I-35			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Road and Bridge General											
BBVA-WC	BANK DEP	BBVA Compass MM	2,008,078.32	0.00	(2,008,078.32)	0.00	0.00	0.00	2,008,078.32	0.00	(2,008,078.32)
TEXPOOL	LGIP	TexPool	24,516.54	3.49	0.00	0.00	0.00	24,520.03	24,516.54	24,520.03	3.49
TEXPRIME	LGIP	TexPool Prime	14,733,547.84	2,488.67	(498,837.89)	0.00	0.00	14,237,198.62	14,733,547.84	14,237,198.62	(496,349.22)
88233HS88	CP - DISC	Toyota Mtr Cr 0.000 06/08/15	2,999,229.18	0.00	(3,000,000.00)	770.82	0.00	0.00	2,999,768.00	0.00	(2,999,768.00)
36959JZ89	CP - DISC	GE Capital Corp 0.000 12/08/15	2,961,633.33	0.00	0.00	3,033.33	0.00	2,964,666.66	2,961,180.00	2,965,707.00	4,527.00
3135GOSB0	AGCY BULET	FNMA 0.375 12/21/15	3,000,972.96	0.00	0.00	(336.45)	0.00	3,000,636.51	3,001,800.00	3,002,100.00	300.00
89233GB21	CP - DISC	Toyota Mtr Cr 0.000 02/02/16	0.00	2,992,125.00	0.00	1,575.00	0.00	2,993,700.00	0.00	2,992,767.00	2,992,767.00
Total for Road and Bridge General			25,757,878.17	2,994,617.16	(5,506,916.21)	5,042.70	0.00	23,250,721.82	25,758,888.70	23,252,292.65	(2,506,596.05)
Tobacco Funds											
TEXPOOL	LGIP	TexPool	8,428.95	0.91	0.00	0.00	0.00	8,429.86	8,428.95	8,428.86	0.91
TEXPRIME	LGIP	TexPool Prime	1,516,861.51	387.93	0.00	0.00	0.00	1,517,249.44	1,516,861.51	1,517,249.44	387.93
36959JZ89	CP - DISC	GE Capital Corp 0.000 12/08/15	1,994,422.72	0.00	0.00	2,022.22	0.00	1,996,444.44	1,994,120.00	1,997,138.00	3,018.00
Total for Tobacco Funds			3,519,712.68	388.84	0.00	2,022.22	0.00	3,522,123.74	3,519,410.46	3,522,617.30	3,406.84



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CUSIP	Security Type	Security Description	03/31/15 Book Value	Cost of Purchases	Maturities / Calls / Sales	Amortization / Accretion	Realized Gain/(Loss)	06/30/15 Book Value	03/31/15 Market Value	06/30/15 Market Value	Change in Mkt Value
Unlimited Tax Road Bonds - Series 2007											
TEXPOOL	LGIP	TexPool	797,503.31	71.80	(83,022.22)	0.00	0.00	714,552.89	797,503.31	714,552.89	(82,950.42)
TEXPRIME	LGIP	TexPool Prime	11,941,342.77	941,714.94	(4,714,150.88)	0.00	0.00	8,168,907.05	11,941,342.77	8,168,907.05	(3,772,435.72)
46640QTP6	CP - DISC	J.P.Morgan Sec 0.000 06/23/15	4,986,541.65	0.00	(5,000,000.00)	3,458.35	0.00	0.00	4,987,715.00	0.00	(4,987,715.00)
46640QWH0	CP - DISC	J.P.Morgan Sec 0.000 09/17/15	9,961,222.20	0.00	0.00	10,111.10	0.00	9,991,333.30	9,985,980.00	9,985,170.00	9,190.00
46640PCJ0	CP - DISC	J.P.Morgan Sec 0.000 03/18/16	0.00	4,977,986.67	0.00	563.33	0.00	4,978,250.00	0.00	4,978,345.00	4,978,345.00
Total for Unlimited Tax Road Bonds - Series 2007			27,716,608.93	5,919,453.41	(9,797,172.88)	14,152.78	0.00	23,853,043.24	27,722,541.08	23,854,974.94	(3,867,566.14)
Total for Williamson County											
			363,265,917.46	229,815,398.41	(84,064,220.63)	50,878.24	0.00	509,058,973.46	363,325,595.42	509,118,076.51	145,792,481.09



Williamson County
Earned Income
 From 03/31/2015 to 06/30/2015

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
2007 Park Limited -06									
TEXPRIME	LGIP	TexPool Prime	0.00	265.41	265.41	0.00	0.00	0.00	265.41
Total for 2007 Park Limited -06			0.00	265.41	265.41	0.00	0.00	0.00	265.41
2008 TAN-COMPASS									
Total for 2008 TAN-COMPASS			0.00	0.00	0.00	0.00	0.00	0.00	0.00
2013 Park Bond									
LOGIC	LGIP	LOGIC	0.00	2,816.41	2,816.41	0.00	0.00	0.00	2,816.41
3130A2QU3	AGCY BULET	FHLB 0.340 01/25/16	3,116.67	4,250.00	0.00	0.00	7,366.67	(213.60)	4,036.40
313375RN9	AGCY BULET	FHLB 1.000 03/11/16	2,777.78	12,500.00	0.00	0.00	15,277.78	(7,182.80)	5,317.20
Total for 2013 Park Bond			5,894.45	19,566.41	2,816.41	0.00	22,644.45	(7,396.40)	12,170.01
2013 Road Bond									
LOGIC	LGIP	LOGIC	0.00	12,511.36	12,511.36	0.00	0.00	0.00	12,511.36
FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec 0.375 09/30/16	26,545.48	79,334.06	81,049.62	0.00	24,829.92	0.00	79,334.06
Total for 2013 Road Bond			26,545.48	91,845.42	93,560.98	0.00	24,829.92	0.00	91,845.42
2015 CO BONDS									
LOGIC	LGIP	LOGIC	0.00	6,673.00	6,673.00	0.00	0.00	0.00	6,673.00
Total for 2015 CO BONDS			0.00	6,673.00	6,673.00	0.00	0.00	0.00	6,673.00
Combination Tax & Rev Series 2005 CO									
TEXPRIME	LGIP	TexPool Prime	0.00	325.06	325.06	0.00	0.00	0.00	325.06
Total for Combination Tax & Rev Series 2005 CO			0.00	325.06	325.06	0.00	0.00	0.00	325.06



Williamson County
Earned Income
From 03/31/2015 to 06/30/2015

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
County Benefits Program									
TEXPRIME	LGIP	TexPool Prime	0.00	588.79	588.79	0.00	0.00	0.00	588.79
Total for County Benefits Program			0.00	588.79	588.79	0.00	0.00	0.00	588.79
Debt Service Fund									
TEXPOOL	LGIP	TexPool	0.00	70.22	70.22	0.00	0.00	0.00	70.22
TEXPRIME	LGIP	TexPool Prime	0.00	4,186.65	4,186.65	0.00	0.00	0.00	4,186.65
Total for Debt Service Fund			0.00	4,256.87	4,256.87	0.00	0.00	0.00	4,256.87
Future Environmental Liability									
TEXPRIME	LGIP	TexPool Prime	0.00	192.60	192.60	0.00	0.00	0.00	192.60
Total for Future Environmental Liability			0.00	192.60	192.60	0.00	0.00	0.00	192.60



Williamson County
Earned Income
 From 03/31/2015 to 06/30/2015

CUSIP	Security Type	Security Description	Bag. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
General Fund									
BBVA-WC	BANK DEP	BBVA Compass MM	946.26	713.77	1,660.03	0.00	0.00	0.00	713.77
TEXPOOL	LGIP	TexPool	0.00	5.34	5.34	0.00	0.00	0.00	5.34
TEXPRIME	LGIP	TexPool Prime	0.00	4,347.46	4,347.46	0.00	0.00	0.00	4,347.46
USB-WC	BANK DEP	Union St Bk	0.00	33,430.11	33,430.11	0.00	0.00	0.00	33,430.11
89233HT80	CP - DISC	Toyota Mtr Cr 0.000 06/11/15	0.00	0.00	0.00	0.00	0.00	2,623.04	33,430.11
89233HU93	CP - DISC	Toyota Mtr Cr 0.000 07/09/15	0.00	0.00	0.00	0.00	0.00	3,715.81	2,623.04
36959JVA8	CP - DISC	GE Capital Corp 0.000 08/10/15	0.00	0.00	0.00	0.00	0.00	4,600.54	3,715.81
36959JW82	CP - DISC	GE Capital Corp 0.000 09/08/15	0.00	0.00	0.00	0.00	0.00	5,131.42	4,600.54
48640QX14	CP - DISC	J.P.Morgan Sec 0.000 10/01/15	0.00	0.00	0.00	0.00	0.00	9,732.03	5,131.42
48640QY62	CP - DISC	J.P.Morgan Sec 0.000 11/05/15	0.00	0.00	0.00	0.00	0.00	7,077.77	9,732.03
3130A4D41	AGCY BULET	FHLB 0.500 08/18/16	4,777.78	10,000.00	0.00	0.00	14,777.78	603.84	7,077.77
3134G5AN5	AGCY CALL	FHLMC 0.650 09/30/16	90.28	8,034.72	8,125.00	0.00	0.00	2,005.95	10,603.84
3134G8DC4	AGCY CALL	FHLMC 0.700 02/24/17	3,597.22	8,750.00	0.00	0.00	12,347.22	1,490.75	10,040.67
3134G6TL7	AGCY CALL	FHLMC 0.800 04/28/17	0.00	7,000.00	0.00	0.00	7,000.00	0.00	10,240.75
3130A4BE1	AGCY CALL	FHLB 1.050 08/25/17	7,350.00	18,375.00	0.00	0.00	25,725.00	141.89	7,000.00
3130A4UB8	AGCY CALL	FHLB 1.000 09/29/17	138.89	12,500.00	0.00	0.00	12,638.89	0.00	18,516.89
3133EEPA2	AGCY CALL	FFCB 1.070 02/12/18	7,281.94	13,375.00	0.00	0.00	20,656.94	718.95	12,500.00
Total for General Fund			24,182.37	116,531.40	47,567.94	0.00	93,145.83	37,941.99	154,373.39
Pass Toll Series 2009									
TEXPRIME	LGIP	TexPool Prime	0.00	101.49	101.49	0.00	0.00	0.00	101.49
Total for Pass Toll Series 2009			0.00	101.49	101.49	0.00	0.00	0.00	101.49
Passthrough Toll Refund									
TEXSTAR	LGIP	TexSTAR	0.00	2,353.72	2,353.72	0.00	0.00	0.00	2,353.72
3135G0S80	AGCY BULET	FNMA 0.375 12/21/15	7,291.67	6,562.50	13,125.00	0.00	729.17	(785.05)	5,777.45
Total for Passthrough Toll Refund			7,291.67	8,916.22	15,478.72	0.00	729.17	(785.05)	8,131.17



Williamson County
Earned Income
 From 03/31/2015 to 06/30/2015

CUSIP	Security Type	Security Description	Beg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Acct / Prem Amort	Net Income
Pooled Funds									
TEXPOOL	LGIP	TexPool	0.00	1,407.73	1,407.73	0.00	0.00	0.00	1,407.73
Total for Pooled Funds			0.00	1,407.73	1,407.73	0.00	0.00	0.00	1,407.73
PTT L-35									
Total for PTT L-35			0.00	0.00	0.00	0.00	0.00	0.00	0.00
Road and Bridge General									
BBVA-WC	BANK DEP	BBVA Compass MM	378.50	285.51	664.01	0.00	0.00	0.00	285.51
TEXPOOL	LGIP	TexPool	0.00	3.49	3.49	0.00	0.00	0.00	3.49
TEXPRIME	LGIP	TexPool Prime	0.00	3,650.78	3,650.78	0.00	0.00	0.00	3,650.78
89233HS88	CP - DISC	Toyota Mtr Cr 0.000 05/08/15	0.00	0.00	0.00	0.00	0.00	770.82	770.82
36969JZ89	CP - DISC	GE Capital Corp 0.000 12/08/15	0.00	0.00	0.00	0.00	0.00	3,033.33	3,033.33
3135G06B0	AGCY BULET	FNMA 0.375 12/21/15	3,125.00	2,812.50	5,625.00	0.00	312.50	(338.46)	2,476.06
89233GB21	CP - DISC	Toyota Mtr Cr 0.000 02/02/16	0.00	0.00	0.00	0.00	0.00	1,575.00	1,575.00
Total for Road and Bridge General			3,503.50	6,752.28	9,943.28	0.00	\$12.50	5,042.70	11,794.98
Tobacco Funds									
TEXPOOL	LGIP	TexPool	0.00	0.91	0.91	0.00	0.00	0.00	0.91
TEXPRIME	LGIP	TexPool Prime	0.00	387.93	387.93	0.00	0.00	0.00	387.93
36969JZ89	CP - DISC	GE Capital Corp 0.000 12/08/15	0.00	0.00	0.00	0.00	0.00	2,022.22	2,022.22
Total for Tobacco Funds			0.00	388.84	388.84	0.00	0.00	2,022.22	2,411.06



Williamson County
Earned Income
 From 03/31/2015 to 06/30/2015

CUSIP	Security Type	Security Description	Reg. Accrued	Interest Earned	Interest Rec'd / Sold / Matured	Interest Purchased	Ending Accrued	Disc Accr / Prem Amort	Net Income
Unlimited Tax Road Bonds - Series 2007									
TEXPOOL	LGIP	TexPool	0.00	108.77	108.77	0.00	0.00	0.00	108.77
TEXPRIME	LGIP	TexPool Prime	0.00	2,236.62	2,236.62	0.00	0.00	0.00	2,236.62
46640QTP6	CP - DISC	J.P.Morgan Sec 0.000 08/23/15	0.00	0.00	0.00	0.00	0.00	3,458.35	3,458.35
46640QWH0	CP - DISC	J.P.Morgan Sec 0.000 08/17/15	0.00	0.00	0.00	0.00	0.00	10,111.10	10,111.10
46640PCJ0	CP - DISC	J.P.Morgan Sec 0.000 03/18/16	0.00	0.00	0.00	0.00	0.00	583.33	583.33
Total for Unlimited Tax Road Bonds - Series 2007			0.00	2,345.39	2,345.39	0.00	0.00	14,152.78	16,498.17
Total for Williamson County			67,417.47	260,156.81	185,912.51	0.00	141,661.67	50,878.24	311,035.15



Williamson County
Investment Transactions
 From 04/01/2015 to 06/30/2015

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
2015 Road Bond															
Sales															
05/28/15	05/28/15	FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec	0.375	09/30/16		8,500,000.00	100.000	8,500,000.00	0.00	8,500,000.00		0.375	0.375
Total for: Sales								8,500,000.00		8,500,000.00	0.00	8,500,000.00		0.375	0.375
Income Payments															
04/01/15	04/01/15	FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec	0.375	09/30/16				0.00	26,545.48	26,545.48			
05/01/15	05/01/15	FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec	0.375	09/30/16				0.00	27,469.13	27,469.13			
06/01/15	06/01/15	FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec	0.375	09/30/16				0.00	27,035.01	27,035.01			
Total for: Income Payments										0.00	81,049.62	81,049.62			
Capitalized Interest															
04/01/15	04/01/15	FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec	0.375	09/30/16		26,545.48	100.000	26,545.48	0.00	26,545.48			
05/01/15	05/01/15	FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec	0.375	09/30/16		27,469.13	100.000	27,469.13	0.00	27,469.13			
06/01/15	06/01/15	FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec	0.375	09/30/16		27,035.01	100.000	27,035.01	0.00	27,035.01			
Total for: Capitalized Interest								81,049.62		81,049.62	0.00	81,049.62			



Williamson County
Investment Transactions
 From 04/01/2015 to 06/30/2015

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
General Fund															
Calls															
08/24/15	06/30/15	3134G5AN5	AGCY CALL	FHLMC	0.850	09/30/16	06/30/15	5,000,000.00	100.000	5,000,000.00	8,125.00	5,008,125.00		0.677	
Total for: Calls								5,000,000.00		5,000,000.00	8,125.00	5,008,125.00		0.677	
Maturities															
06/11/15	06/11/15	66233HTB0	CP - DISC	Toyota Mtr Cr		06/11/15		7,000,000.00	100.000	7,000,000.00	0.00	7,000,000.00		0.190	
Total for: Maturities								7,000,000.00		7,000,000.00	0.00	7,000,000.00		0.190	
Purchases															
04/07/15	04/28/15	3134G8TL7	AGCY CALL	FHLMC	0.800	04/28/17	07/28/15	5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		0.800	0.800
Total for: Purchases								5,000,000.00		5,000,000.00	0.00	5,000,000.00		0.800	0.800
Reserve for Call Premium															
Income Payments															
08/21/15	08/21/15	3135G0SB0	AGCY BULET	FNMA	0.375	12/21/15				0.00	13,125.00	13,125.00			
Total for: Income Payments										0.00	13,125.00	13,125.00			



Williamson County
Investment Transactions
 From 04/01/2015 to 06/30/2015

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Mty Date	Call Date	Per Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
Road and Bridge General															
Maturities															
05/08/15	05/08/15	89233HS88	CP - DISC	Toyota Mtr Cr		05/08/15		3,000,000.00	100.000	3,000,000.00	0.00	3,000,000.00		0.250	
Total for: Maturities								3,000,000.00		3,000,000.00	0.00	3,000,000.00		0.250	
Purchases															
05/07/15	05/08/15	89233GB21	CP - DISC	Toyota Mtr Cr		02/02/16		3,000,000.00	99.738	2,992,125.00	0.00	2,992,125.00		0.351	0.351
Total for: Purchases								3,000,000.00		2,992,125.00	0.00	2,992,125.00		0.351	0.351
Income Payments															
06/21/15	06/21/15	313SG08B0	AGCY BULET	FNMA	0.375	12/21/15				0.00	5,625.00	5,625.00			
Total for: Income Payments										0.00	5,625.00	5,625.00			
Unaffiliated Tax Road Bonds - Series 2007															
Maturities															
06/23/15	06/23/15	46640QTP6	CP - DISC	J.P.Morgan Sec		06/23/15		5,000,000.00	100.000	5,000,000.00	0.00	5,000,000.00		0.300	
Total for: Maturities								5,000,000.00		5,000,000.00	0.00	5,000,000.00		0.300	
Purchases															
06/23/15	06/24/15	46640PCJ0	CP - DISC	J.P.Morgan Sec		03/18/16		5,000,000.00	99.553	4,977,666.67	0.00	4,977,666.67		0.603	0.603
Total for: Purchases								5,000,000.00		4,977,666.67	0.00	4,977,666.67		0.603	0.603



Williamson County
Investment Transactions
 From 04/01/2015 to 06/30/2015

Trade Date	Settle Date	CUSIP	Security Type	Security Description	Coupon	Maturity Date	Call Date	Par Value	Price	Principal Amount	Int Purchased / Received	Total Amount	Realized Gain / Loss	YTM	YTW
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Total for All Portfolios

Transaction Type	Quantity	Total Amount	Realized G/L	YTM	YTW
Total Sales	8,500,000.00	8,500,000.00		0.375	0.375
Total Calls	5,000,000.00	5,008,125.00		0.677	
Total Maturities	15,000,000.00	15,000,000.00		0.239	
Total Purchases	13,000,000.00	12,969,791.67		0.620	0.620
Total Income Payments	0.00	99,799.62			
Total Capitalized Interest	81,049.62	81,049.62			



Williamson County
Amortization and Accretion
From 03/31/2015 to 06/30/2015

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amrt/Accr for Period	Total Amrt/Accr Since Purch	Remaining Disc / Prem	Book Value
2013 Park Bond											
3130A2QU3	08/29/14	AGCY BULET	FHLB 0.340 01/25/16		5,000,000.00	100.024	5,001,200.00	(213.60)	(715.15)	(484.85)	5,000,484.85
313375RN9	08/29/14	AGCY BULET	FHLB 1.000 03/11/16		5,000,000.00	100.881	5,044,050.00	(7,182.80)	(24,067.30)	(19,982.70)	5,019,982.70
Total for 2013 Park Bond					10,000,000.00		10,045,250.00	(7,396.40)	(24,782.45)	(20,467.55)	10,020,467.55
2013 Road Bond											
FLEXWILCO	07/17/14	FLEX REPO	Flex Repo-Deutsche Bk Sec 0.375 09/30/18		79,455,733.51	100.000	79,455,733.51	0.00	0.00	0.00	79,455,733.51
Total for 2013 Road Bond					79,455,733.51		79,455,733.51	0.00	0.00	0.00	79,455,733.51
General Fund											
89233HTB0	02/04/15	CP - DISC	Toyota Mtr Cr 0.000 06/11/15		0.00	99.833	0.00	2,623.04	0.00	0.00	0.00
89233HU83	02/04/15	CP - DISC	Toyota Mtr Cr 0.000 07/09/15		7,000,000.00	99.910	6,993,670.83	3,715.81	6,002.48	326.69	6,999,673.31
36959JVA8	02/10/15	CP - DISC	GE Capital Corp 0.000 08/10/15		7,000,000.00	99.889	6,990,849.44	4,600.54	7,128.33	2,022.23	6,997,977.77
36959JWB2	02/10/15	CP - DISC	GE Capital Corp 0.000 09/08/15		7,000,000.00	99.831	6,988,158.33	5,131.42	7,950.86	3,890.81	6,996,109.19
46840QX14	02/04/15	CP - DISC	J.P.Morgan Sec 0.000 10/01/15		11,000,000.00	99.798	10,974,440.28	9,732.03	15,720.88	9,838.84	10,990,161.16
46840QY82	02/10/15	CP - DISC	J.P.Morgan Sec 0.000 11/06/15		7,000,000.00	99.701	6,979,077.76	7,077.77	10,966.68	9,955.54	6,990,044.46
3130A4D41	03/04/15	AGCY BULET	FHLB 0.500 08/18/16		8,000,000.00	99.958	7,996,480.00	803.84	784.96	2,735.04	7,997,264.96
3134G5AN5	06/30/14	AGCY CALL	FHLMC 0.650 09/30/16	06/30/15	0.00	99.940	0.00	2,005.96	0.00	0.00	0.00
3134G8DC4	02/24/15	AGCY CALL	FHLMC 0.700 02/24/17	02/24/16	5,000,000.00	99.780	4,988,000.00	1,490.75	2,103.65	9,896.35	4,990,103.65
3134G8TL7	04/28/15	AGCY CALL	FHLMC 0.800 04/28/17	07/28/15	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3130A4BE1	03/04/15	AGCY CALL	FHLB 1.050 08/25/17	08/25/15	7,000,000.00	99.980	6,998,600.00	141.89	184.45	1,215.55	6,998,784.45
3130A4UB6	03/30/15	AGCY CALL	FHLB 1.000 09/28/17	09/30/15	5,000,000.00	100.000	5,000,000.00	0.00	0.00	0.00	5,000,000.00
3133EPA2	02/12/15	AGCY CALL	FFCB 1.070 02/12/18	02/12/16	5,000,000.00	99.825	4,991,250.00	718.95	1,110.35	7,639.65	4,992,360.35
Total for General Fund					74,000,000.00		73,900,526.66	37,841.99	51,952.64	47,520.70	73,952,479.30



Williamson County
Amortization and Accretion
 From 03/31/2015 to 06/30/2015

CUSIP	Settle Date	Security Type	Security Description	Next Call Date	Purchase Qty	Orig Price	Original Cost	Amort/Accr for Period	Total Amort/Accr Since Purch	Remaining Disc / Prem	Book Value
Passthrough Toll Reimb											
3135G08B0	06/16/14	AGCY BULET	FNMA 0.375 12/21/15		7,000,000.00	100.068	7,004,753.00	(785.05)	(3,267.61)	(1,485.19)	7,001,485.19
Total for Passthrough Toll Reimb					7,000,000.00		7,004,753.00	(785.05)	(3,267.61)	(1,485.19)	7,001,485.19
Road and Bridge General											
89233HS88	08/11/14	CP - DISC	Toyota Mtr Cr 0.000 05/08/15		0.00	99.813	0.00	770.82	0.00	0.00	0.00
38859JZ89	03/13/15	CP - DISC	GE Capital Corp 0.000 12/08/15		3,000,000.00	99.700	2,991,000.00	3,033.33	3,866.66	5,333.34	2,994,866.66
3135G08B0	06/16/14	AGCY BULET	FNMA 0.375 12/21/15		3,000,000.00	100.068	3,002,037.00	(336.45)	(1,400.49)	(636.51)	3,000,886.51
89233GB21	05/08/15	CP - DISC	Toyota Mtr Cr 0.000 02/02/16		3,000,000.00	99.738	2,982,125.00	1,575.00	1,575.00	6,300.00	2,993,700.00
Total for Road and Bridge General					9,000,000.00		8,985,162.00	5,042.70	3,841.17	10,996.83	8,989,003.17
Tobacco Funds											
38859JZ89	03/13/15	CP - DISC	GE Capital Corp 0.000 12/08/15		2,000,000.00	99.700	1,994,000.00	2,022.22	2,444.44	3,555.56	1,996,444.44
Total for Tobacco Funds					2,000,000.00		1,994,000.00	2,022.22	2,444.44	3,555.56	1,996,444.44
Unlimited Tax Road Bonds - Series 2007											
46640QTP6	12/24/14	CP - DISC	J.P.Morgan Sec 0.000 06/23/15		0.00	99.849	0.00	3,458.35	0.00	0.00	0.00
46640QWH0	12/24/14	CP - DISC	J.P.Morgan Sec 0.000 06/17/15		10,000,000.00	99.703	9,970,333.33	10,111.10	20,989.97	8,666.70	9,991,333.30
46640PCJ0	06/24/15	CP - DISC	J.P.Morgan Sec 0.000 03/18/16		5,000,000.00	99.553	4,977,666.67	583.33	583.33	21,750.00	4,978,250.00
Total for Unlimited Tax Road Bonds - Series 2007					15,000,000.00		14,948,000.00	14,152.78	21,583.30	30,416.70	14,969,583.30
Total for Williamson County					196,455,733.51		196,333,425.17	50,878.24	51,771.29	70,837.05	196,385,196.46



Williamson County
Projected Cash Flows
 Cash Flows for next 180 days from 06/30/2015

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
2013 Park Bond						
3130A2QU3	AGCY BULET	FHLB 0.340 01/25/16	07/25/15	8,500.00	0.00	8,500.00
313375RN9	AGCY BULET	FHLB 1.000 03/11/16	09/11/15	25,000.00	0.00	25,000.00
Total for 2013 Park Bond				33,500.00	0.00	33,500.00
2013 Road Bond						
FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec 0.375 09/30/16	07/01/15	24,829.82	0.00	24,829.82
FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec 0.375 09/30/16	08/01/15	24,829.91	0.00	24,829.91
FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec 0.375 09/30/16	09/01/15	24,829.91	0.00	24,829.91
FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec 0.375 09/30/16	10/01/15	24,829.91	0.00	24,829.91
FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec 0.375 09/30/16	11/01/15	24,829.91	0.00	24,829.91
FLEXWILCO	FLEX REPO	Flex Repo-Deutsche Bk Sec 0.375 09/30/16	12/01/15	24,829.91	0.00	24,829.91
Total for 2013 Road Bond				148,979.47	0.00	148,979.47
General Fund						
89233HU83	CP - DISC	Toyota Mir Cr 0.000 07/09/15	07/09/15	0.00	7,000,000.00	7,000,000.00
36959JVA8	CP - DISC	GE Capital Corp 0.000 08/10/15	08/10/15	0.00	7,000,000.00	7,000,000.00
3133EPA2	AGCY CALL	FFCB 1.070 02/12/18	08/12/15	26,750.00	0.00	26,750.00
3130A4D41	AGCY BULET	FHLB 0.500 08/18/16	08/18/15	20,000.00	0.00	20,000.00
3134G8DC4	AGCY CALL	FHLMC 0.700 02/24/17	08/24/15	17,500.00	0.00	17,500.00
3130A4BE1	AGCY CALL	FHLB 1.050 08/25/17	08/25/15	36,750.00	0.00	36,750.00
36959JW82	CP - DISC	GE Capital Corp 0.000 09/08/15	09/08/15	0.00	7,000,000.00	7,000,000.00
3130A4UB6	AGCY CALL	FHLB 1.000 09/29/17	09/30/15	25,000.00	0.00	25,000.00
46640QX14	CP - DISC	J.P.Morgan Sec 0.000 10/01/15	10/01/15	0.00	11,000,000.00	11,000,000.00
3134G8TL7	AGCY CALL	FHLMC 0.800 04/28/17	10/28/15	20,000.00	0.00	20,000.00
46640QY62	CP - DISC	J.P.Morgan Sec 0.000 11/08/15	11/08/15	0.00	7,000,000.00	7,000,000.00
Total for General Fund				146,000.00	39,000,000.00	39,146,000.00

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Passthrough Toll Reimb						
3135G0SB0	AGCY BULET	FNMA 0.375 12/21/15	12/21/15	13,125.00	7,000,000.00	7,013,125.00
Total for Passthrough Toll Reimb				13,125.00	7,000,000.00	7,013,125.00
Road and Bridge General						
36959JZ89	CP - DISC	GE Capital Corp 0.000 12/08/15	12/08/15	0.00	3,000,000.00	3,000,000.00
3135G0SB0	AGCY BULET	FNMA 0.375 12/21/15	12/21/15	5,625.00	3,000,000.00	3,005,625.00
Total for Road and Bridge General				5,625.00	6,000,000.00	6,005,625.00
Tobacco Funds						
36959JZ89	CP - DISC	GE Capital Corp 0.000 12/08/15	12/08/15	0.00	2,000,000.00	2,000,000.00
Total for Tobacco Funds				0.00	2,000,000.00	2,000,000.00
Unlimited Tax Road Bonds - Series 2007						
46640QWH0	CP - DISC	J.P.Morgan Sec 0.000 09/17/15	09/17/15	0.00	10,000,000.00	10,000,000.00
Total for Unlimited Tax Road Bonds - Series 2007				0.00	10,000,000.00	10,000,000.00



Williamson County
Projected Cash Flows
Cash Flows for next 180 days from 06/30/2015

CUSIP	Security Type	Security Description	Pay Date	Interest	Principal	Total Amount
Total for All Portfolios						
			July 2015	33,329.92	7,000,000.00	7,033,329.92
			August 2015	125,829.91	7,000,000.00	7,125,829.91
			September 2015	74,829.91	17,000,000.00	17,074,829.91
			October 2015	44,829.91	11,000,000.00	11,044,829.91
			November 2015	24,829.91	7,000,000.00	7,024,829.91
			December 2015	43,579.91	15,000,000.00	15,043,579.91
Total Projected Cash Flows for Williamson County				347,229.47	64,000,000.00	64,347,229.47