Commerce And Industry Insurance Company Proposal - 09 AIG SUB.#

Q#100270 15 061136180

Pol#: 000168373

### Prepared Especially For Williamson County

The following is our premium indication for the storage tank system listed below. Coverage for Storage Tank Third Party Liability, Corrective Action and Clean-up Costs is offered using Commerce and Industry Insurance Company Form #81106(08/09) with the appropriate endorsements listed below.

Coverage is offered on a Claims Made and Reported Basis.

Policy Dates:

From: 12/18/15 To: 12/18/16

Retroactive Date: See Schedule

Commission Rate:

5.00

Covered Storage Tank Systems Locations: See Schedule Attached

Opt.	Limits of Liability	Deductible	Annual	State	
_	(Ea Incident/Agg.)	(Ea Incident)	Premium	Surcharges	
001	1,000,000/ 1,000,000	10,000	1,445	.00 *	.00 **

All premiums are fully earned upon tank removal. There will be no credit for midterm removal.

\* State Surcharges are in addition to the annual premium and are assessed when covered locations are within the states of KY, WV, NJ, FL and/or OR. \*\* This is the additional State Surcharge premium if TRIA is accepted. Payment of surchages is expected along with the annual premium at binding of coverage.

The premium amount(s) stated above does not include the premium for Terrorism Risk Insurance Act Coverage. Please see the attached Disclosure Statement regarding Terrorism Risk Insurance Act Coverage and the premium for such coverage. In the event that you choose to purchase TRIA Coverage along with one of the options above, the total premium shall be the premium shown above for the option chosen plus the TRIA Coverage premium shown on the attached Disclosure Statement for that option.

#### Coverage Forms and Endorsements:

- Storage Tank Policy 81106(08/09)
- Storage Tank Declarations Page 81206(08/09)
- Site Schedule 81029(02/13)
- Schedule of Coverage Storage Tank Systems 81017(10/02)
- Separation of Insureds Endorsement 81026(10/02)
- Gaining the Ultimate Value-Added Advantage Thgh AIG 111209(7/13)
- Economic Sanctions Endorsement 89644 (06/13)
- Notice of Loss/Notice of Claim 91968(12/06) CI2940
- 81755(03/03) Texas Amendatory End. Concealment & Fraud Condition
- 74802(07/11) Texas Liability Ins. Amen. Endt Cancellation & Nonren. 81046(10/02) Texas Endorsement Prompt Payment of Claim
- 81045(10/02) Texas Endt Notice of Settlement of Liability Claims
- 94396(01/10) Texas Important Notice

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This indication is subject to the following, prior to binding:

- Written request to bind
- Signed TRIA Disclosure Statement (if Insured is rejecting coverage)
- If TRIA Coverage is rejected, then All Terrorism Exclusion Endorsement 97640(03/08) will be attached.
- If TRIA Coverage is accepted, the Terrorism Exclusion with Certified Acts of Terrorism Exception Purchased Endorsement 97637(3/08) will be attached.
- Full Net Premium Payment by effective date

NOTICE: PLEASE READ CAREFULLY THE ATTACHED POLICYHOLDER DISCLOSURE STATEMENT UNDER TERRORISM RISK INSURANCE ACT OF 2002. THE INSURED REPRESENTS
AND WARRANTS THAT AN OFFICER OF THE INSURED SHALL COMPLETE, SIGN AND
RETURN SUCH DISCLOSURE STATEMENT TO THE COMPANY WITHIN 30 DAYS OF THE
DATE OF BINDING THIS INDICATION, IF CERTIFIED ACTS OF TERRORISM COVERAGE
UNDER TRIA OF 2002 IS REJECTED BY THE INSURED AND THAT THE INSURED OR
ITS BROKER SHALL ADVISE THE COMPANY ELLECTRONICALLY THROUGH THE E-TANK
SYSTEM OF SUCH REJECTION PRIOR TO BINDING. HOWEVER, IF SUCH COVERAGE IS
ACCEPTED BY THE INSURED, THE BROKER MUST ADVISE THE COMPANY IN WRITING
ELLECTRONICALLY THROUGH THE E-TANK SYSTEM PRIOR TO BINDING, THE COMPANY
SHALL RELY UPON THIS REPRESENTATION AND WARRANTY IN THE ISSUANCE OF ANY
BINDER ISSUED RELATED TO THIS INDICATION.

All submitted information is subject to underwriter approval. Federal and/or state required Storage Tank Certificates of Financial responsibility.

40 CFR 280.97 or state equivalent will also be included when the policy is issued.

This indication is valid for 30 days from the date of this letter if new business, or if a renewal, until the proposed policy inception date shown above.

If you have any questions regarding this indication, please contact the program specialist shown below.

Laurie Szymanski Account Executive (973) 669-2381

# SCHEDULE OF COVERED STORAGE TANK SYSTEMS Q#100270 15 Pol#: 000168373

Location Address	UST/	Capacity	Install	Retro
	AST	Capacity	Year	Date
Williamson County Central Maintenance 3151 S.E. Inner Loop, Suite B Georgetown, TX 78626	UST	10,000	1995	12/18/04
	UST	10,000	1995	12/18/04
	UST	2,000	1995	12/18/04

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## POLICYHOLDER DISCLOSURE NOTICE OF TERRORISM RISK INSURANCE ACT (TRIA) COVERAGE

You are hereby notified that under the federal Terrorism Risk Insurance Act, as amended, that you have a right to purchase insurance coverage for losses resulting from acts of terrorism, as defined in Section 102(1) of the Act: The term "act of terrorism" means any act that is certified by the Secretary of the Treasury - in concurrence with the Secretary of State, and the Attorney General of the United States - to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property or infrastructure; to have resulted in damage within the United States, or outside of the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

YOU SHOULD KNOW THAT WHERE COVERAGE IS PROVIDED BY THIS POLICY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM, SUCH LOSSES MAY BE PARTIALLY REIMBURSED BY THE UNITED STATES GOVERNMENT UNDER A FORMULA ESTABLISHED BY FEDERAL LAW. HOWEVER, YOUR POLICY MAY CONTAIN OTHER EXCLUSIONS WHICH MIGHT AFFECT YOUR COVERAGE, SUCH AS AN EXCLUSION FOR NUCLEAR EVENTS. UNDER THE FORMULA, THE UNITED STATES GOVERNMENT GENERALLY REIMBURSES 85% OF COVERED TERRORISM LOSSES EXCEEDING THE STATUTORILY ESTABLISHED DEDUCTIBLE PAID BY THE INSURANCE COMPANY PROVIDING THE COVERAGE. THE PREMIUM CHARGED FOR THIS COVERAGE IS PROVIDED BELOW AND DOES NOT INCLUDE ANY CHARGES FOR THE PORTION OF LOSSES THAT MAY BE COVERED BY THE FEDERAL GOVERNMENT UNDER THE ACT.

YOU SHOULD ALSO KNOW THAT THE TERRORISM RISK INSURANCE ACT, AS AMENDED, CONTAINS A \$100 BILLION DOLLAR CAP THAT LIMITS U.S. GOVERNMENT REIMBURSEMENT AS WELL AS INSURERS' LIABILITY FOR LOSSES RESULTING FROM CERTIFIED ACTS OF TERRORISM WHEN THE AMOUNT OF SUCH LOSSES IN ANY ONE CALENDAR YEAR EXCEEDS \$100 BILLION. IF THE AGGREGATE INSURED LOSSES FOR ALL INSURERS EXCEED \$100 BILLION, YOUR COVERAGE MAY BE REDUCED.

<u>Unless you</u>, or your insurance broker on your behalf, **REJECTS** in writing to the Company, Terrorism Coverage under the Federal Act, you will be covered for Terrorism as defined in the Act and <u>your prospective premium</u> for that coverage is based upon which coverage option you choose (Coverage options setting forth limits, policy term, etc. are set forth in the attached letter of indication). Your prospective Premium for that coverage is:

\$52

I hereby <b>reject</b> coverage in a	* NOTE: Only need this for if REJECTING COUR
	Commerce and Industry Insurance Company
Signature of Insured  Y Print Name / Title	Return to: Chamber Insurance Agency Services LLC 20 Commerce Drive, Second Floor Cranford, NJ 07016-3617
X Date	- Williamson County Quote#: 100270

Option 1 Terrorism Act Premium:

### PROPOSAL ACCEPTANCE - 09

Q#100270 15 Pol#: 000168373

### Williamson County

I/We accept Proposal for a policy providing the following Limits of Liability and Deductible:

Limits of Liability: 1000000 Deductible: 10000 

— I hereby elect to purchase Terrorism coverage for a premium of \$ \_\_\_\_\_\_.

— I hereby reject coverage in accordance with the Terrorism Risk Insurance Act of 2002.