

Hutto Education Foundation Commissioner's Court Report

Waste Management funds provided
by the Court
2016-17

HEF is utilizing the funds received in Two Ways

- 1) **HEF Endowment**
- 2) **We also use part of the funds to do an audit to keep us transparent and insuring we are using our funds properly at HEF.**

Where the money goes...

1) Endowment

Our central goal for the funding and the central piece to our agreement with the Court for the use of the funds is the establishment of an endowment aimed at creating a fund for our students to attend 2-year, 4-year or a technical trade school. We have established that endowment and made progress with four years of deposits.

Endowment Fund Overview

Initial contribution	\$20,000
11/2011	\$22,500
12/2012	\$26,250
06/2014 (double ask)	\$87,000
10/2015	\$86,500
Total contributions :	\$242,250.00
Total Investment Income:	\$19,317.37
Gross Profit:	\$261,567.37
Total Program Expenses:	(\$7,845.37)
Net Income 8.15.16:	\$253,722.00

History of HEF Requests & New Requests

	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>
Total Request	\$70,000	\$75,000	\$80,000	\$85,000	\$90,000	\$95,000
HISD programing grants						
EAFK	\$45000	-----	-----	-----	-----	-----
EAFK & Success	-----	\$45,000	\$37,000	-----	-----	-----
EAFK & Istation	-----	-----	-----	\$35,000	-----	-----
Endowment	\$22,500	\$26,250	\$40,000	\$47,000	\$86,500	\$91,500
Operations	\$2,500	\$3000	\$3,000	\$3,000	\$3,500	\$3,500