

## **A RESOLUTION**

### **DESIGNATING THE COUNTY'S ALLOCATION OF \$3,773,122 IN QUALIFIED ENERGY CONSERVATION BONDS TO THE CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY; AND AUTHORIZING DELIVERY OF NOTICE TO THE STATE OF TEXAS BOND REVIEW BOARD**

**WHEREAS**, pursuant to the American Recovery and Reinvestment Act of 2009, the federal government authorized \$3.2 billion of Qualified Energy Conservation Bonds ("QECBs") issuance capacity; and

**WHEREAS**, this capacity was allocated to states, local governments, and tribal governments based upon population; and

**WHEREAS**, the State of Texas was allocated \$252,378,000, which in turn was allocated by the State to large local governments with a population of over 100,000; and

**WHEREAS**, the County has been allocated \$3,773,122 in QECB Bonds by the State; and

**WHEREAS**, the County's options for use of the allocated QECB Bonds include (1) using the allocation to issue bonds, (2) designating the allocation to another issuer located within its jurisdiction, or (3) returning the allocation to the State for reallocation to another entity; and

**WHEREAS**, the County has previously determined that it will not utilize this financing mechanism; and

**WHEREAS**, the State has requested that the County submit a QECB Waiver form to either forgo its QECB allocation or to designate its allocation to another issuer within its jurisdiction to issue QECBs; and

**WHEREAS**, the County recently received a request from the Central Texas Regional Mobility Authority ("CTRMA") that the County designate its QECB allocation for use by CTRMA in funding Park & Ride commuter facilities which will in part be utilized by citizens of the County; and

**WHEREAS**, County Staff has recommended that the County accept CTRMA's request and designate its QECB allocation for use by CTRMA as described above; and

**WHEREAS**, upon consideration of and deliberations on the County Staff recommendation in this matter, the Commissioner's Court has determined that the County Staff recommendation should be accepted: **NOW THEREFORE:**

**BE IT RESOLVED BY THE COUNTY COMMISSIONER'S COURT OF WILLIAMSON COUNTY:**

**SECTION 1.** The County hereby designates its allocation of \$3,773,122 in Qualified Energy Conservation Bonds to the Central Texas Regional Mobility Authority to use in funding Park & Ride commuter facilities which will in part be utilized by citizens of the County.

**SECTION 2.** The County Auditor and his designee are each hereby authorized to execute and deliver notice of the County's designation as described above to the State of Texas Bond Review Board. The form of such notice shall be substantially as set forth in **Exhibit 1**, with such revisions as are approved in advance by the County Judge.

**SECTION 3.** This Ordinance is effective immediately.

**Exhibit 1**  
**QECB Waiver**

IRS Notice 2009-29 specified that large local governments with a population of over 100,000 shall receive a portion of the QECB authority allocated to each state (See below for specific amounts). Entities that receive an allocation have the option of using the allocation to issue bonds, designating the allocation to another issuer located within its jurisdiction or returning the allocation to the state for reallocation.

Entities that have received an allocation should return this letter along with a signature of an appropriate official indicating its intention either to utilize or waive the allocation. Entities that elect to utilize the allocation should notify the state after issuance using the Notice of Issuance form on the Bond Review Board's website (<http://www.brb.state.tx.us/arra/ARRABonds.aspx>).

City or County: \_\_\_\_\_

- ☐ **YES**  
The City or County above intends to issue QECBs, issue QECBs through a conduit issuer, or designate another issuer within its jurisdiction to issue QECBs.
- ☐ **NO**  
The City or County above does not intend to issue QECBs and hereby releases its allocation to the state for reallocation.

If waiving the allocation, please attach a copy of the Resolution of the City or County's governing body releasing the allocation to the state for reallocation.

Signature \_\_\_\_\_ Title \_\_\_\_\_ Date \_\_\_\_\_

For more information regarding reallocation procedures or details on qualifying projects please visit the Bond Review Board website at <http://www.brb.state.tx.us/arra/ARRABonds.aspx>.

**QECB Allocation Amounts**  
**Counties**

County Name	Total QECB Amount to County	70%*	30%*
Harris	\$16,892,571	\$11,824,800	\$5,067,771
Dallas	\$5,223,960	\$3,656,772	\$1,567,188
Tarrant	\$6,588,669	\$4,612,068	\$1,976,601
Hidalgo	\$6,120,482	\$4,284,337	\$1,836,144
Fort Bend	\$4,971,999	\$3,480,399	\$1,491,600
Denton	\$4,203,627	\$2,942,539	\$1,261,088
Montgomery	\$4,346,871	\$3,042,810	\$1,304,061
Williamson	\$3,773,122	\$2,641,185	\$1,131,937
Collin	\$3,261,781	\$2,283,247	\$978,534
Brazoria	\$3,102,310	\$2,171,617	\$930,693
Galveston	\$2,996,367	\$2,097,457	\$898,910
Bexar	\$2,764,348	\$1,935,044	\$829,304
Travis	\$2,568,900	\$1,798,230	\$770,670
Cameron	\$2,245,026	\$1,571,518	\$673,508
Smith	\$2,095,283	\$1,466,698	\$628,585
Brazos	\$1,808,773	\$1,266,141	\$542,632
Bell	\$1,750,081	\$1,225,056	\$525,024
Johnson	\$1,580,988	\$1,106,692	\$474,296
Ellis	\$1,503,857	\$1,052,700	\$451,157
Hays	\$1,499,083	\$1,049,358	\$449,725
Jefferson	\$1,405,588	\$983,911	\$421,676
Ector	\$1,369,779	\$958,845	\$410,934
El Paso	\$1,302,523	\$911,766	\$390,757
Grayson	\$1,249,705	\$874,794	\$374,912
Gregg	\$1,237,067	\$865,947	\$371,120
Guadalupe	\$1,189,361	\$832,553	\$356,808
Parker	\$1,147,742	\$803,419	\$344,323
Tom Green	\$1,128,647	\$790,053	\$338,594
McLennan	\$1,117,586	\$782,310	\$335,276
Comal	\$1,108,769	\$776,138	\$332,631
<b>Total County</b>	<b>\$91,554,862</b>	<b>\$64,088,403</b>	<b>\$27,466,459</b>

\*Assumes the maximum of 30% is used for privately-owned projects.

**QECB Allocation Amounts**  
**Cities**

City Name	Total QECB Amount to City	70%*	30%*
Houston	\$23,373,147	\$16,361,203	\$7,011,944
San Antonio	\$14,067,032	\$9,846,922	\$4,220,110
Dallas	\$13,130,436	\$9,191,305	\$3,939,131
Austin	\$7,865,291	\$5,505,704	\$2,359,587
Fort Worth	\$7,216,908	\$5,051,836	\$2,165,073
El Paso	\$6,424,054	\$4,496,838	\$1,927,216
Arlington	\$3,927,364	\$2,749,155	\$1,178,209
Corpus Christi	\$3,022,035	\$2,115,424	\$906,610
Plano	\$2,760,474	\$1,932,332	\$828,142
Garland	\$2,315,870	\$1,621,109	\$694,761
Laredo	\$2,302,258	\$1,611,581	\$690,677
Lubbock	\$2,300,353	\$1,610,247	\$690,106
Irving	\$2,111,721	\$1,478,205	\$633,516
Amarillo	\$1,969,895	\$1,378,927	\$590,969
Brownsville	\$1,829,117	\$1,280,382	\$548,735
Grand Prairie	\$1,676,865	\$1,173,806	\$503,060
Pasadena	\$1,550,864	\$1,085,605	\$465,259
Mesquite	\$1,394,421	\$976,094	\$418,326
McAllen	\$1,346,863	\$942,804	\$404,059
Carrollton	\$1,310,388	\$917,272	\$393,116
Waco	\$1,293,696	\$905,587	\$388,109
Abilene	\$1,230,155	\$861,109	\$369,047
McKinney	\$1,223,815	\$856,670	\$367,144
Denton	\$1,222,608	\$855,826	\$366,782
Killeen	\$1,190,092	\$833,064	\$357,027
Beaumont	\$1,159,872	\$811,910	\$347,962
Midland	\$1,099,549	\$769,684	\$329,865
Wichita Falls	\$1,075,310	\$752,717	\$322,593
Tribal	\$2,935,885	\$2,055,120	\$880,766
<b>Total Cities</b>	<b>\$114,326,337</b>	<b>\$80,028,437</b>	<b>\$34,297,902</b>
Balance of State	\$46,496,801	\$32,547,760	\$13,949,040
<b>Total Allocation</b>	<b>\$252,378,000</b>	<b>\$176,664,600</b>	<b>\$75,713,400</b>

\*Assumes the maximum of 30% is used for privately-owned projects.