

NOTICE TO THE PUBLIC

AVERY RANCH ROAD DISTRICT No. 1 **PEARSON PLACE ROAD DISTRICT** **NORTHWOODS ROAD DISTRICT No. 1**

SEPTEMBER 13TH, 2016
10:00 A.M.

The Commissioner's Court of Williamson County, Texas pursuant to V.A.C.S. art. 6702-1, acting as ex-officio road commissioners of their respective precincts, will meet in regular session on Tuesday, September 13th, 2016, at 10:00 a.m. or immediately following special session, the place being the Commissioner's Courtroom, 710 Main Street, in Georgetown, Texas to consider the following items:

1. Review and approval of minutes.

3. Discuss and take appropriate action to include a record vote on a proposed tax rate for Pearson Place Road District for tax year 2016.

2. Discuss and take appropriate action on the Avery Ranch Road District including, but not limited to payment of bills.

Dan A. Gattis, County Judge

Road District**Meeting Date:** 09/13/2016

Fiscal Year 2017 Tax Recommendation

Submitted For: Melanie Denny**Submitted By:** Tomika Lynce, County Auditor**Department:** County Auditor

Information**Agenda Item**

3. Discuss and take appropriate action to include a record vote on a proposed tax rate for Pearson Place Road District for tax year 2016.

Background

In order to meet the debt service obligations of the district it is being recommended that a tax rate of \$.2750 be adopted to meet the debt service budget of \$162,334. Attached is a letter from Garry Kimball, financial advisor, that gives the highlights of the assessed valuation and the recommendation for the rate; and an order levying taxes for the Pearson Place Road district.

Fiscal Impact

From/To	Acct No.	Description	Amount
---------	----------	-------------	--------

Attachments[Tax Rate Recommendation Letter](#)[Tax Rate 2016 Order](#)

Form Review**Inbox**

County Judge Exec Asst.

Form Started By: Tomika Lynce

Final Approval Date: 09/08/2016

Reviewed By

Wendy Coco

Date

09/08/2016 10:36 AM

Started On: 09/08/2016 09:01 AM



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

Garry R. Kimball
Managing Director

248 Addie Roy Rd., Suite B-103
Austin, TX 78746
512.275.7301
garry@spubfin.com

September 7, 2016

Mr. David Flores
County Auditor
Williamson County, Texas
710 Main Street, Suite 301
Georgetown, TX 78626

Subject: Pearson Place Road District – 2016 Tax Rate for Bonds

Dear Mr. Flores,

As Financial Advisors to Williamson County, we have been asked to recommend the tax rate necessary to satisfy the upcoming year's debt service requirements for bonds issued by the Pearson Place Road District (the "District"). We have received the 2016 certified values from the Williamson County Appraisal District and would recommend the County adopt a debt service tax rate of \$0.2750 per \$100 valuation for tax year 2016. This calculation is based upon the following values/assumptions:

2016 Certified Net Taxable Value of all property in the District: \$104,558,665.

2016 Taxpayer's Estimate of Value of Property Still under ARB Review: \$289,273.

Fiscal Year 2016 Debt Service Requirements of the District: \$153,734.44 (includes \$8,600 in other bond-related expenditures).

Use of debt service fund balance: \$0.

Collection rate: 95%.

Please feel free to contact me if you should have any questions.

Sincerely,

ORDER

AN ORDER LEVYING TAXES FOR THE PEARSON PLACE ROAD DISTRICT FOR THE TAX YEAR 2016.

BE IT ORDERED BY THE BOARD OF THE PEARSON PLACE ROAD DISTRICT:

I.

That there is hereby levied and there shall be collected for the PEARSON PLACE ROAD DISTRICT, for the tax year 2016, upon all property, real, personal, and mixed, within the corporate limits of said District subject to taxation, of a debt rate of \$0.2750 cents on each One Hundred Dollars (\$100.00) valuation of property.

II.

The Board hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this Order was adopted was posted and that such meeting was open to the public as required by law at all times during which this Order and the subject matter hereof were discussed, considered, and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

READ and APPROVED on this the _____ day of _____, 2016.

DAN A. GATTIS, County Judge
On behalf of the Williamson County
Commissioners Court Sitting as the
Board of Directors of the
Pearson Place Road District

Road District**Meeting Date:** 09/13/2016**Submitted By:** Wendy Coco, County Judge**Department:** County Judge

Information**Agenda Item**

2. Discuss and take appropriate action on the Avery Ranch Road District including, but not limited to payment of bills.

Background

Fiscal Impact

From/To	Acct No.	Description	Amount
---------	----------	-------------	--------

AttachmentsInvoice

Form Review

Form Started By: Wendy Coco

Started On: 09/09/2016 09:58 AM

Final Approval Date: 09/09/2016



"We will provide quality service with the highest standards of professionalism, integrity and respect. We will uphold these standards while providing an accurate, fair and cost-effective appraisal roll in compliance with the laws of the State of Texas."

August 11, 2016

Avery Ranch Road
Julie Kiley
Williamson County Auditor Office
710 S. Main Street, Suite 301
Georgetown, Texas 78626

RECEIVED

AUG 16 2016

AUDITOR'S OFFICE
WILLIAMSON COUNTY, TEXAS

Dear Ms. Kiley:

As you know, the Property Tax Division of the State Comptroller's Office periodically audits the Appraisal District. One area of audit is in the proper receipt and processing of each taxing unit's payment to the District.

Section 6.06(e) of the Property Tax Code states, "Unless the governing body of a unit and the chief appraiser agree to a different method of payment, each taxing unit shall pay its allocation in four equal payments to be made at the end of each calendar quarter, and the first payment shall be made before January 1 of the year in which the budget takes effect. A payment is delinquent if not paid on the date it is due." Section 6.06(f) of the Property Tax Code states, "Payments shall be made to a depository designated by the district board of directors."

Please make note of the District's Depository and their address for your **fourth quarterly** payment in the amount of **\$2,239.50** that is due **prior to October 1, 2016**.

Please make check payable to Williamson Central Appraisal District and mail copy of invoice and check directly to:

Mail Teller
Union State Bank
1100 Williams Drive
Georgetown, Texas 78628

In the past the District has sent each taxing unit a courtesy letter reminding them of its obligation approximately six weeks prior to the due date. We will continue to provide you with this courtesy letter.

Please feel free to call if you have any questions.

With kindest regards,

Alvin Lankford

Alvin Lankford
Chief Appraiser

AL/krq